

Onkar S. Kanwar

**3/3, Shanti Niketan,
New Delhi- 110021**

30th March' 2012

**Cochin Stock Exchange Ltd.,
MES Building,
36/1565, 4th Floor,
Judges Avenue, Kaloor,
Kochi - 682017.**

**Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.**

✓ **National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051**

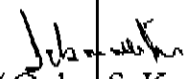
Dear Sir,

**Sub : Disclosure under Regulation 31(1), 31(2) and 31(3) of the Securities &
Exchange Board of India (Substantial Acquisition of Shares & Takeovers)
Regulations 2011**

Pursuant to Regulation 31(1), 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the required disclosures, in the prescribed format, relating to encumbrance of shares of Apollo Tyres Ltd. received from Group Companies forming part of the Promoter Group (Refer Annexure A).

Thanking you,

Yours sincerely,


Onkar S. Kanwar

Encl. : a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target company (TC) : APOLLO TYRES LIMITED

Name of the Promoter(s) on whom shares encumbrance was created /invoked/released(tick the relevant one) : MOTALY FINANCE PVT. LTD

Date of reporting : 30th March '2012

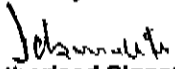
Names of the stock exchanges where the shares of the target company are listed : National Stock Exchange Ltd
Cochin Stock Exchange Ltd
Bombay Stock Exchange Ltd

Details of the promoters'holding:
(The term 'event' indicates creation/ invocation/release of encumbrance, as the case may be)

Promoter (s)or PACs with him	Pre-event holding (Including pledge)	holding earlier	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	holding	(*)Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital
MOTLAY FINANCE PRIVATE LIMITED	12618036	2.50%	Release 2093200 Release 7285900	26/03/2012 28/03/2012	12597136	2.49%
						Aditya Birla Finance Ltd L & T Finance Ltd

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Motaly Finance Pvt. Ltd


(Authorised Signatory)

Place : Gurgaon

Date : 30.03.2012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target company (TC) : APOLLO TYRES LIMITED

Name of the Promoter(s) on whom shares encumbrance was created /invoked/released(tick the relevant one) : NEERAJ CONSULTANTS PRIVATE LIMITED

Date of reporting : 30th March ' 2012

Names of the stock exchanges where the shares of the target company are listed : National Stock Exchange Ltd
Cochin Stock Exchange Ltd
Bombay Stock Exchange Ltd

Details of the promoters'holding:
(The term 'event' indicates creation/ invocation/release of encumbrance, as the case may be)

Promoter (s)or PACs with him	Pre-event holding (including pledge)	Details of events pertaining to encumbrance			Post event holding (encumbered to be excluded)	(*)Details of encumbrance (pledge/lien or others give details
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital
NEERAJ CONSULTANTS PRIVATE LIMITED	42508141	8.43%	Release 22888000 Release 7471100	26/03/2012 28/03/2012	35367241	7.02%

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Date : 30.03.2012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target company (TC) : APOLLO TYRES LIMITED

Name of the Promoter(s) on whom shares encumbrance was created /Invoked/released(tick the relevant one) : SUNRAYS PROPERTIES & INVESTMENT CO. PVT. LTD.

Date of reporting : 30th March ' 2012

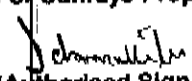
Names of the stock exchanges where the shares of the target company are listed : National Stock Exchange Ltd
Cochin Stock Exchange Ltd
Bombay Stock Exchange Ltd

Details of the promoters'holding:
(The term 'event' indicates creation/ invocation/release of encumbrance, as the case may be)

Promoter (s)or PACs with him	Pre-event holding (Including pledge)	holding earlier	Details of events pertaining to encumbrance	Post event (encumbered shares to be excluded)	holding	(*)Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital
SUNRAYS PROPERTIES & INVESTMENT CO. PRIVATE LIMITED	44719198	8.87%	Release 4450000 Release 425000 Release 1200000	26/03/2012 27/03/2012 28/03/2012	24844198	4.93% Barclay Inv & Loan I Ltd Kotak Mahindra P Ltd L & T Finance Ltd

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Sunrays Properties & Investment Co. Pvt. Ltd


(Authorised Signatory)

Place : Gurgaon

Date : 30.03.2012