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BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir/ Madam,

Sub: Updates- Press release by the Company.

Please find enclosed herewith a press release of the Company.

This update is provided for the information to our stakeholders.

We request you to kindly take the above on record.

Thanking You,

**Yours truly,
For Apollo Micro Systems Limited**

**Karunakar Reddy Baddam
Managing Director
DIN: 00790139**

FOR IMMEDIATE RELEASE

Hyderabad, India | 28th July 2026

PROGRAMME SNAPSHOT

AWARD TYPE	PROGRAMME	CLIENT
Make-II Development Agency Empanelment	IPREK — Indigenous Precision Range Extension Kit	Indian Air Force / Ministry of Defence

Apollo Micro Systems Empanelled by Indian Air Force as Prime Development Agency for IPREK — Indigenous Precision Range Extension Kit

AMS enters India's high-value precision guided munition segment a strategic category that has been import-dependent for decades

Apollo Micro Systems Limited (AMS) (NSE: **APOLLO** | BSE: **540879**) today announced that it has been formally shortlisted and empanelled by the Indian Air Force (IAF) as a Prime Development Agency (DA) for the Indigenous Precision Range Extension Kit (IPREK) programme, under the Make-II (Industry Funded) category of India's Defence Acquisition Procedure 2020 (DAP-2020). This empanelment marks AMS's entry into India's precision guided munition (PGM) segment as a Prime one of the highest-value, highest-barrier segments of the Indian defence manufacturing market.

What is the Make-II Programme?

The **Make-II (Industry Funded)** sub-category is one of India's most progressive defence procurement pathways under DAP-2020. Indian companies are invited to invest in the design and development of advanced military systems at their own cost, with the Government committing to procure successful prototypes at scale.

For Apollo Micro Systems, this empanelment is more than a programme win. It is the Indian Air Force's formal endorsement of AMS as the company capable of designing, developing, and delivering a world-class precision guided weapon system entirely from Indian soil.

What is the IPREK?

IPREK is a bolt-on precision guidance and range extension kit designed to transform India's existing inventory of General Purpose (GP) 500 Kg unguided bombs into long-range precision glide weapons. A weapon fitted with the IPREK can be released from over 80–100 kilometres away and still land within 3 metres of its intended target placing the carrier aircraft well beyond the reach of most air defence systems. The IPREK converts India's existing bomb inventory into a precision standoff capability at a fraction of the cost of procuring new imported precision weapons.

The IPREK integrates India's indigenous **NavIC (IRNSS) satellite navigation** making it one of the first weapon systems in the world to use the Indian satellite constellation at its core. It also incorporates Electro-Optical (EO) and Infrared (IIR) terminal guidance for day/night precision, and DSMAC (Digital Scene Matching) terminal guidance for GPS-denied operations.

Why This Matters for India's Air Power?

₹79,000 Cr Defence spending package cleared DAC 2025, precision weapons a top priority	500+ IPREK units in initial procurement phase after successful trials	100+ km Standoff release range: IPREK removes the aircraft from danger zone entirely	500kg Indigenisation of the strategically critical 500 kg Smart Bomb, reducing import dependence.	80-100 km Range IPREK delivers 3-metre accuracy from over 80–100 km, allowing aircraft to stay outside
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The IPREK programme is strategically significant across three dimensions:

- India currently imports the bulk of its precision guided munitions. IPREK directly displaces that import dependency the IAF's existing bomb inventory becomes a strategic asset rather than a sunk cost.
- Precision standoff capability is a force-multiplier: a weapon that can be released from 100 km away keeps the carrier aircraft and crew safe from air defences, fundamentally changing mission planning and risk calculus.
- With 500+ IPREK units in the initial procurement phase and further demand across all IAF platforms IPREK represents a durable, multi-year revenue opportunity for AMS with strong margin characteristics.

Statement from the Managing Director

“The Indian Air Force's selection of Apollo Micro Systems as a Development Agency for IPREK is one of the most defining moments in our company's history. We have spent decades building the indigenous capability to win a programme like this guidance systems, electro-optical seekers, NavIC navigation, airborne certification. IPREK is the convergence of all of it into a single, sovereign capability that India is building for itself. We are not assembling imported kits. We are engineering a precision weapon from the ground up, on Indian soil, with Indian talent. I also want to acknowledge our long-standing collaboration with DRDO the foundational knowledge they have shared with us over the years is embedded in everything we build. IPREK is an Atmanirbhar Bharat story, and Apollo is proud to be at its centre.” Mr. Baddam Karunakar Reddy Managing Director, Apollo Micro Systems Limited
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Market Opportunity and Business Potential

India's Precision Guided Munition market is transitioning from import-dependence to indigenous manufacture driven by the Positive Indigenisation List, DAP-2020 Make-II policy, and hard lessons from recent regional conflicts about the strategic vulnerability of import-dependent weapon stockpiles.

₹20,000+ Crore

Estimated India PGM import substitution opportunity over 10 years

\$10 Billion

Estimated global autonomous and precision weapon systems market by 2032*

**Market estimates are indicative and based on publicly available information. Actual programme values are subject to Government procurement decisions.*

Beyond IPREK, AMS's GNC technology, CEMILAC-certified airworthiness credentials, and NavIC integration capability create a replicable template for future precision weapon programmes across the Indian Army, Indian Navy, and the IAF's expanding precision strike requirements. AMS has been part of several DRDO programmes in delivering Indigenous Guidance and Navigation Kits Viz., Pinaka, TARA and many more. The development of IPREK and integrating on IAF Inventory is a unique opportunity to enter into select league of companies as a Prime OEM in this technology segment.

Apollo's Vision — India's Precision Weapons Future

⚙️ INDIGENOUS IP

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AMS owns 100% of the IPREK GNC software, flight computer, and integration architecture. This IP creates a durable competitive moat that no competitor can replicate without equivalent years of D&D investment and positions AMS to lead every future Indian precision weapon programme.

💎 NAVIC

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AMS shall integrate India's NavIC satellite navigation into an operational defence system. IPREK places this head-start at the heart of a weapon system a strategically significant capability in any scenario where GPS is jammed or denied.

🔗 PIPELINE BEYOND IPREK

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A successfully delivered IPREK is the reference credential for every subsequent Indian precision weapon programme guided rocket kits for the Army, precision weapons for the Navy, and India's growing defence export ambitions to friendly nations. IPREK is the foundation, not the ceiling.

About Apollo Micro Systems Limited

Apollo Micro Systems Limited (NSE: APOLLO | BSE: 540879) is a pioneer in defence technology, specialising in the design, development, and manufacture of advanced electronic, electro-mechanical, and engineering systems for India's Armed Forces. With multi-domain, multi-disciplinary capabilities and robust infrastructure, the company is equipped to build cutting-edge defence technologies and produce them at scale for national strategic needs. AMS holds a valid Defence Industrial Licence, is certified to AS9100 Rev D (Aerospace Quality), and has delivered mission-critical systems to the DRDO and Indian Armed forces a 41-year track record of indigenous design and delivery.

Media Contact & Investor Contact

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Press Release Ends

Forward-looking statements: This press release contains statements that may constitute forward-looking statements based on current expectations and assumptions. The empanelment announced herein does not constitute a firm order or commercial contract; revenue will accrue only upon issuance of a formal Project Sanction Order (PSO) and subsequent commercial procurement contract. Actual results may differ materially from those projected. Apollo Micro Systems Limited undertakes no obligation to update any forward-looking statements contained in this release. Market estimates cited are indicative and based on publicly available information and are not Company guidance.