

Date: 28<sup>th</sup> July, 2025

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 540879**

**Symbol: APOLLO**

**ISIN: INE713T01028**

Dear Sir(s),

**Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential Issue, from the objects stated in the explanatory statement to the Notice dated January 09, 2025 for the Extra-Ordinary General Meeting of the Company held on 04<sup>th</sup> February, 2025.

The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on June 2, 2025, has allotted 2,70,42,894 Equity Shares and 3,80,67,058 Convertible Equity Warrants on preferential basis. Accordingly, the Company has received an amount of Rs. 308,28,89,916/- towards allotment of Equity Shares and an amount of Rs. 108,49,11,153/- towards allotment of Convertible Equity Warrants (being 25% of Rs.114/- per warrant i.e., warrants subscription amount).

An amount of Rs. 108,49,11,153, which was received during the quarter ended 30<sup>th</sup> June, 2025 being 25% of the warrant subscription monies towards allotment of 3,80,67,058 Convertible Equity Warrants, has been utilized during the quarter ended 30<sup>th</sup> June 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation in the use of proceeds from the Preferential Issue.

The unutilized funds as of the quarter ended June 30, 2025, amount to Rs. 308,28,89,916/- due to the pending listing approval from the Stock Exchanges.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 30<sup>th</sup> June, 2024, duly reviewed and approved by the Audit Committee is enclosed as Annexure.

We request you to kindly take on record the information and disseminate the same.

Thanking You  
Yours Faithfully  
**For Apollo Micro Systems Limited**

**Rukhya Parveen**  
**Company Secretary & Compliance Officer**

Encl: As mentioned above.

**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

**ANNEXURE**

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	02-06-2025
Amount Raised (In Lakhs)	41678
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings and Research Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
1.	Working Capital Requirement	NA	50,000.00	45,477.00	10,849.11	No	Refer Note below
2.	Research & Development Expenditure for development of	NA	7,500.00	6,821.00	-	No	

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	futuristic technologies						
3.	Investment in Subsidiar(y)ies	NA	6,600.00	6,003.00	-	No	
4.	General Corporate Purposes	NA	17,508.00	15,924.00	-	No	
<b>Total</b>			<b>81,608.00</b>	<b>74,225.00</b>	<b>10,849.11</b>		

\* The original estimated amount to be raised through the preferential issue, as stated in the Notice of the Extra-Ordinary General Meeting dated January 09, 2025, was Rs. 81,608 Lakhs. However, total issue proceeds to be realized from the preferential issue of Equity Shares and Convertible Equity Warrants amounts to Rs. 74,225 Lakhs due to shortfall in receipt of issue proceeds and hence the allocation of funds towards each object of the preferential issue was revised in proportion to the actual proceeds estimated to be received.

**NOTE:** The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on June 2, 2025, has allotted 2,70,42,894 Equity Shares and 3,80,67,058 Convertible Equity Warrants on preferential basis. Accordingly, the Company has received an amount of Rs. 308,28,89,916/- towards allotment of Equity Shares and an amount of Rs. 108,49,11,153/- towards allotment of Convertible Equity Warrants (being 25% of Rs.114/- per warrant i.e., warrants subscription amount).

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