

Date: 25<sup>th</sup> November, 2025

<b>BSE Limited,</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 540879**

**Symbol: APOLLO**

**ISIN: INE713T01028**

**Subject: Press Release**

Dear Sir/Madam,

We are pleased to inform you that the Company, in the ordinary course of its business, has entered into entered into a strategic tri-party alliance with IIT-Chennai, and Indian Navy to accelerate indigenous Defence Technology Development.

a copy of the press release in this regard is also attached.

This update is provided for the information to our stakeholders.

We request you to kindly take the above on record.

Thanking You

Yours Faithfully

**For Apollo Micro Systems Limited**

**Karunakar Reddy Baddam**  
**Managing Director**  
**DIN: 00790139**

**ANNEXURE-II**

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024**

Sl No	Particulars	Description
1	Name of the entity(ies) with whom agreement/ JV is signed;	IIT Chennai and Indian Navy
2	area of agreement/JV	MoU hence NA
3	Domestic or International	Domestic
4	Share Exchange Ratio / JV Ratio	Not Applicable
5	Scope of business operation of agreement / JV	The collaboration is focused on addressing and solving present and future problem statements of the Armed Forces through indigenous research and development (R&D).
6	details of consideration paid / received in agreement / JV	NIL
7	significant terms and conditions of agreement / JV in brief	This unique tripartite agreement leverages the core strengths of India's defence ecosystem: academic research, military domain expertise, and industrial manufacturing capacity. The collaboration is focused on addressing and solving present and future problem statements of the Armed Forces through indigenous research and development (R&D).
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not applicable

9	size of the entity(ies)	Not applicable as IIT Chennai is a educational institution and Indian Navy is a Defence Unit of Indian Government
10	rationale and benefit expected.	<p>This partnership is expected to focus on <b>high-technology areas critical to modern warfare, including advanced Electronic Warfare systems, precision guidance and control systems, and high-energy armament solutions and not limited to them.</b></p> <p><i>This partnership with IIT-Chennai shall further be extended for other technologically advanced products developed for Indian Army, Indian Airforce, Space and other applications across domains.</i></p> <p>The successful execution of projects under this MoU will significantly contribute to the Ministry of Defence's goal of achieving self-reliance in critical defence technologies, thereby bolstering India's position as a hub for defence manufacturing.</p>

## PRESS RELEASE

### The Rise of India's Indigenous Defence Ecosystem



### APOLLO MICRO SYSTEMS, IIT-CHENNAI, AND INDIAN NAVY FORM STRATEGIC TRI-PARTY ALLIANCE TO ACCELERATE INDIGENOUS DEFENCE TECHNOLOGY DEVELOPMENT

New Delhi, November 25, 2025 – Apollo Micro Systems Limited (AMS), a leading defence and aerospace technology firm, today announced the Exchange of a **Joint Development Memorandum of Understanding (MoU)** with the Indian Navy represented by Directorate General of Naval Armament Inspection (DGNAI), and the Indian Institute of Technology, Chennai (IIT-Chennai).

The **historic MoU** was officially exchanged in the presence of the **Hon'ble Raksha Mantri (Defence Minister) Shri Rajnath Singh**, during the prestigious **Swavalamban 2025** event held at **Manekshaw Centre, New Delhi** on **25 Nov**, underscoring the Government's commitment to the '**Aatmanirbhar Bharat**' (Self-Reliant India) initiative in defence.

#### **A STRATEGIC COLLABORATION FOR DEFENCE SELF-RELIANCE**

This unique tripartite agreement leverages the core strengths of India's defence ecosystem: **academic research, military domain expertise, and industrial manufacturing capacity**. The collaboration is focused on **addressing and solving present and future problem statements of the Armed Forces through indigenous research and development (R&D)**.

## Roles and Responsibilities in the Alliance:

- **IIT-Chennai:** The premier research institute shall serve as the Research Anchor, driving the initial, fundamental, and conceptual design phases. **IIT-Chennai will focus on developing cutting-edge, future-proof technologies and intellectual property (IP) to tackle complex military challenges.**
- **Apollo Micro Systems Limited (AMS):** AMS will act as the **Technology Development and Manufacturing Partner**. Utilizing its 40 Years of technological expertise and advanced manufacturing infrastructure, the company will **undertake the complex task of converting laboratory-scale research into robust, battlefield-ready products.**
- **Directorate General of Naval Armament Inspection (DGNAI):** DGNAI shall provide its **crucial domain expertise and operational insights**. Furthermore, DGNAI will **assist in testing the developed products, ensuring that all systems meet stringent military specifications and are ready for integration into the Naval fleet and other defence platforms.**

## MANAGEMENT QUOTE

Commenting on the significance of the MoU, **Mr. Karunakar Reddy, Managing Director of Apollo Micro Systems Limited**, stated:

*"This strategic understanding serves as a gateway to **addressing some of the most critical problem statements of our Armed Forces in a comprehensive, three-front manner**. The synergy between IIT-Chennai's research excellence, our proven manufacturing capabilities, and DGNAI's operational mandate creates a formidable ecosystem for indigenisation. Together, we are poised to deliver **next-generation solutions that enhance national security and truly embody the spirit of 'Make in India' for the world.**"*

*"He further emphasized that this collaborative model ensures that **new technologies are mission-relevant, rigorously tested, and deployment-ready for naval platforms**, thereby significantly reducing dependence on foreign imports and strengthening India's self-reliance in defence capabilities, **On the back drop of AMS getting into explosives this MoU marks a significance.**"*

*"He also further added that this partnership with **IIT-Chennai shall further be extended for other technologically advanced products developed for Indian Army, Indian Airforce, Space and other applications across domains**. The multi-domain and multi-disciplinary capabilities of IIT-Chennai and Apollo Micro Systems Limited shall bring more value to making India Atmanirbhar"*

## **CATALYSING INNOVATION THROUGH SWAVALAMBAN**

The Exchange of the MoU at Swavalamban 2025, the Indian Navy's flagship event for innovation and indigenisation, highlights the shift towards a collaborative R&D model. This partnership is expected to focus on **high-technology areas critical to modern warfare, including advanced Electronic Warfare systems, precision guidance and control systems, and high-energy armament solutions and not limited to them.**

The successful execution of projects under this MoU will significantly contribute to the Ministry of Defence's goal of achieving self-reliance in critical defence technologies, thereby bolstering India's position as a hub for defence manufacturing.

### **About Apollo Micro Systems Limited (AMS):**

Apollo Micro Systems Limited, a 40-year-old pioneer in defence technology, specializes in the design, development, and manufacture of advanced electronic, electro-mechanical, and engineering systems. With multi-domain, multidisciplinary capabilities and robust infrastructure, the company is equipped to build cutting-edge defence technologies and produce them at scale for national strategic needs.

### **About IIT-Chennai (Indian Institute of Technology, Chennai):**

IIT-Chennai is one of India's prestigious Institutes of Eminence, globally recognized for its pioneering research, technological innovation, and engineering excellence. With world-class faculty, advanced research laboratories, and a strong culture of interdisciplinary collaboration, the institute consistently drives breakthroughs across science, engineering, and applied technologies. Its contributions significantly influence national development, industry transformation, and global innovation ecosystems.

### **About DGNAI (Directorate General of Naval Armament Inspection):**

DGNAI at IHQ (MoD)/Navy is entrusted with the indigenisation and quality assurance of armament stores and associated equipment. The Directorate plays a pivotal role in strengthening self-reliance in naval armaments by ensuring that mission-critical systems meet the highest standards of performance, safety, and reliability.

### **Disclaimer-**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Micro Systems Limited (AMS) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.