

Date: 24th October 2026.

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sirs,

Sub: Outcome of Board Meeting held on 24th October, 2026 - Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the Company, at its meeting held today i.e., Saturday the 24th October, 2026 at the registered office of the Company situated at Plot No 128/A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, Telangana, India have *inter alia*, transacted the following items together with other agenda items:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September 2026, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure 1)
2. Considered and took note of the Limited Review Report on Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September 2026. (Copy enclosed as Annexure 2)
3. Considered and approved the Unaudited Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September 2026, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure 3)
4. Considered and took note of the Limited Review Report on Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September 2026. (Copy enclosed as Annexure 4)

The Board Meeting Commenced at 11.30 P.M. (IST) and concluded at 15.15 P.M. (IST).

We request you to kindly take the same on record.

Yours sincerely,

For Apollo Micro Systems Limited

Gollur Seshadri Vasan
Date: 2026.10.24
15:24:13 +05'30'

Seshadri Vasan Gollur

Company Secretary & Compliance Officer

M.No.F11842

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026 (unaudited)	30.06.2026 (unaudited)	30.09.2025 (unaudited)	30.09.2026 (unaudited)	30.09.2025 (unaudited)	31.03.2026 (audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	30,628.82	15,589.44	22,526.45	46,218.26	35,884.75	76,485.32
	(b) Other Income	875.56	735.83	316.53	1,611.40	451.27	1,733.71
	Total Income (a+b)	31,504.38	16,325.27	22,842.98	47,829.65	36,336.02	78,219.03
2	Expenses						
	(a) Cost of materials consumed	19,308.79	11,767.29	17,887.90	31,076.08	27,988.75	59,246.52
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,080.87)	(2,426.59)	(2,324.40)	(3,507.46)	(4,226.67)	(9,520.40)
	(c) Employee Benefit Expenses	876.36	811.14	630.47	1,687.50	1,202.92	2,688.95
	(d) Financial costs	1,300.90	931.93	1,012.46	2,232.83	2,014.67	3,710.46
	(e) Depreciation and amortization expenses	574.53	570.39	474.14	1,144.92	922.91	1,948.88
	(f) Other Expenses	768.33	600.87	410.42	1,369.21	899.20	2,681.93
	Total Expenses (a+b+c+d+e+f)	21,748.04	12,255.04	18,090.99	34,003.08	28,801.78	60,756.34
3	Profit before exceptional items & tax (1-2)	9,756.35	4,070.22	4,751.99	13,826.57	7,534.24	17,462.69
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	9,756.35	4,070.22	4,751.99	13,826.57	7,534.24	17,462.69
6	Tax Expense:						
	(a) Current tax	2,946.48	535.45	1,071.04	3,481.93	1,636.89	3,709.06
	(b) Earlier tax adjustments	-	-	-	-	-	90.73
	(c) Deferred tax	2,036.90	751.39	376.38	2,788.29	650.23	1,605.01
	Total Tax Expense (a+b)	4,983.38	1,286.84	1,447.42	6,270.22	2,287.12	5,404.81
7	Profit after tax (5-6)	4,772.96	2,783.38	3,304.56	7,556.35	5,247.12	12,057.88
8	Other Comprehensive income/(loss)						
	i) Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	14.92
	(b) Income tax effect	-	-	-	-	-	(4.34)
	ii) Items that will be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	10.58
9	Total comprehensive income (7+8)	4,772.96	2,783.38	3,304.56	7,556.35	5,247.12	12,068.47
10	Paid up equity share capital (FV Rs.1/- each)	3,716.00	3,716.00	3,356.40	3,716.00	3,356.40	3,572.92
11	Other equity	-	-	-	-	-	1,28,660.42
12	Earnings per share in Rupees (FV Rs.1/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic EPS	1.31	0.77	1.02	2.07	1.62	3.57
	(a) Diluted EPS	1.31	0.77	0.97	2.07	1.53	3.53

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 24 October 2026

All amounts in lakhs except otherwise stated

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
Assets		
Non-current assets		
a) Property, plant and equipment	28,792.56	26,742.40
b) Capital work-in-progress	29,460.75	17,059.72
c) Other intangible assets	499.40	559.14
d) Right of Use Assets	272.84	349.12
e) Financial assets		
Investments	133.65	133.65
Loans	26,421.70	31,615.82
Other financial assets	890.59	869.24
e) Other Non-Current assets	4,049.78	1,690.29
Sub-total	90,521.27	79,019.38
Current assets		
a) Inventories	88,332.89	76,000.75
b) Financial assets		
Trade receivables	60,526.92	45,293.76
Cash and cash equivalents	1,030.31	2,024.62
Other bank balances	17,843.90	6,419.04
Loans	518.11	542.78
c) Other current assets	26,134.53	20,123.33
Sub-total	1,94,386.65	1,50,404.28
Total assets	2,84,907.92	2,29,423.66
Equity and Liabilities		
Equity		
Equity share capital	3,716.00	3,572.92
Other equity	1,47,377.24	1,28,660.44
Sub-total	1,51,093.24	1,32,233.36
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	21,497.17	11,925.97
ii) Lease Liabilities	134.07	192.07
ii) Others	-	-
b) Deferred tax liabilities, net	8,471.46	5,683.17
c) Provisions	189.65	189.65
Sub-total	30,292.36	17,990.86
Current liabilities		
a) Financial Liabilities		
i) Borrowings	38,236.82	36,578.53
ii) Lease Liabilities	155.73	168.51
iii) Trade payables:-		
- total outstanding dues of micro enterprises and small enterprises	65.60	83.48
- total outstanding dues of creditors other than micro enterprises and small enterprises	48,155.45	35,564.37
iii) Other financial liabilities	3,496.15	2,108.92
b) Other current liabilities	5,910.71	718.61
c) Current tax liabilities, net	7,434.55	3,952.60
d) Provisions	67.31	24.42
Sub-total	1,03,522.33	79,199.44
Total equity and liabilities	2,84,907.92	2,29,423.66



Standalone Cash Flow Statement for the period ended 30 September 2026

All amounts in lakhs except otherwise stated

Particulars	For the period ended 30.09.2026 (unaudited)	For the year ended 31.03.2026 (audited)
A Cash flows from operating activities:		
Profit before tax	13,826.57	17,462.69
Adjustments for:		
Depreciation and amortisation expenses	1,144.92	1,948.88
Finance income	(1,605.26)	(323.22)
Finance costs	2,232.83	3,710.46
Working capital adjustments:		
Decrease / (Increase) in trade receivables	(15,233.16)	(21,510.14)
Decrease / (Increase) in inventories	(12,332.13)	(15,941.92)
Decrease / (Increase) in loans	24.67	226.53
Decrease / (Increase) in other assets	(6,011.20)	(8,138.14)
Increase/ (decrease) in trade payables and other financial liabilities	12,573.19	7,659.85
Increase/ (decrease) in other financial liabilities	6,579.33	1,562.98
Increase/ (decrease) in provisions	42.90	25.04
	1,242.66	(13,317.02)
Income tax paid	0.00	(1,981.76)
Net cash flow from/(used in) operating activities	1,242.66	(15,298.78)
B Cash flows from/(used in) investing activities :		
Purchase of property, plant and equipment (including capital work in progress) and	(17,819.58)	(23,756.24)
Loans to Subsidiaries	5,194.12	(29,788.72)
Bank deposits (having original maturity of more than three months) - net	(11,424.85)	(4,198.15)
Other financial assets	(21.35)	(163.99)
Finance income	1,605.26	323.22
Net cash flows from/(used in) investing activities	(22,466.41)	(57,583.88)
C Cash flows from/(used in) financing activities :		
Share Capital	-	28,972.93
Money received against share warrants	12,232.55	31,163.90
Dividend Paid	(929.00)	(833.84)
Proceeds from borrowings	11,221.42	12,859.91
Repayment of borrowings	(1,650.21)	(4,755.06)
Proceeds from short-term loans and borrowings, net	1,658.29	11,330.45
Payment of principal portion of lease liabilities	(70.78)	(142.15)
Finance cost	(2,232.83)	(3,710.46)
Net cash flows from/(used in) financing activities	20,229.43	74,885.68
Net increase / (decrease) in cash and cash equivalents	(994.31)	2,003.04
Cash and cash equivalents at the beginning of the year	2,024.62	21.58
Cash and cash equivalents at the end of the year	1,030.31	2,024.62

[Signature]



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Notes to standalone unaudited financial results for the quarter and six months ended September 2026.

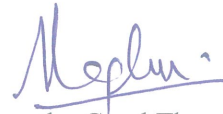
1. The above unaudited financial results of the Apollo Micro Systems Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24 October 2026. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and six months ended 30 September 2026.
3. The Company operates in only one segment, namely electromechanical components and systems and allied components and services. Hence segmental reporting as per Ind AS 108 is not presented.
4. The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited



Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 24 October 2026



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30th September 2026 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of **M/s. Apollo Micro Systems Limited** ('the Company') for the Quarter ended 30th September 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 24th October 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)
S. Hima Bindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

Place: Hyderabad
Date: 24th October 2026

ICAI UDIN: 26231056SDKWXC3363

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/ A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Six month ended		Year ended
		30.09.2026 (unaudited)	30.06.2026 (unaudited)	30.09.2025 (unaudited)	30.09.2026 (unaudited)	30.09.2025 (unaudited)	
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	38,814.95	25,129.30	22,526.45	63,944.26	35,884.75	90,432.38
	(b) Other Income	353.73	224.95	130.27	578.67	217.46	627.35
	Total Income (a+b)	39,168.68	25,354.25	22,656.72	64,522.93	36,102.22	91,059.75
2	Expenses						
	(a) Cost of materials consumed	25,548.67	19,605.24	17,887.90	45,153.91	27,988.75	70,221.55
	(b) Purchases of stock-in-trade	-	112.20	-	112.20	-	61.70
	(c) Operating cost	-	-	-	-	-	81.12
	(d) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(960.21)	(2,751.76)	(2,324.40)	(3,711.97)	(4,226.67)	(9,544.67)
	(e) Employee Benefit Expenses	1,467.61	1,381.98	633.57	2,849.58	1,206.77	3,718.01
	(f) Financial costs	1,463.21	1,071.93	1,259.55	2,535.14	2,462.11	4,732.37
	(g) Depreciation and amortization expenses	760.41	759.40	474.76	1,519.82	924.15	2,231.51
	(g) Other Expenses	1,641.36	1,408.52	410.45	3,049.89	903.37	4,078.38
	Total Expenses (a+b+c+d+e+f)	29,921.05	21,587.52	18,341.82	51,508.57	29,258.47	75,579.97
3	Profit before exceptional items & tax (1-2)	9,247.63	3,766.73	4,314.90	13,014.36	6,843.74	15,479.76
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	9,247.63	3,766.73	4,314.90	13,014.36	6,843.74	15,479.76
6	Tax Expense:						
	(a) Current tax	2,787.25	460.99	935.64	3,248.24	1,422.02	2,908.12
	(b) Earlier tax adjustments	-	-	-	-	-	90.73
	(c) Deferred tax	1,845.04	784.14	376.55	2,629.18	650.57	1,742.87
	Total Tax Expense (a+b)	4,632.29	1,245.13	1,312.19	5,877.42	2,072.59	4,741.72
7	Profit after tax (5-6)	4,615.34	2,521.60	3,002.71	7,136.94	4,771.15	10,738.04
8	Other Comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	(5.00)	(5.00)	-	(10.00)	-	33.00
	(b) Income tax effect	1.26	1.26	-	2.52	-	(8.90)
	ii) Items that will be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	-
	Total other comprehensive income, net of tax (a+b)	(3.74)	(3.74)	-	(7.48)	-	24.11
9	Total comprehensive income (7+8)	4,611.60	2,517.86	3,002.71	7,129.46	4,771.15	10,762.14
10	Net Profit / (loss) attributable to						
	a) Owners of the Company	4,843.09	2,691.30	3,111.14	7,534.39	4,962.29	11,292.01
	b) Non controlling interest	(227.75)	(169.70)	(108.43)	(397.44)	(191.12)	(554.00)
11	Other Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	10.58
	b) Non controlling interest	(3.74)	(3.74)	-	(7.48)	-	13.53
12	Total Comprehensive income attributable to						
	a) Owners of the Company	4,843.09	2,691.30	3,111.14	7,534.39	4,962.29	11,302.62
	b) Non controlling interest	(231.49)	(173.44)	(108.43)	(404.93)	(191.12)	(540.47)
13	Paid up equity share capital (Face Value Rs.1/- each)	3,716.00	3,716.00	3,356.00	3,716.00	3,356.40	3,572.92
14	Other equity					-	1,27,249.12
15	Earnings per share in Rupees (Face Value Rs.1/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.32	0.75	0.96	2.06	1.53	3.35
	(a) Diluted	1.32	0.75	0.91	2.06	1.45	3.31

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 24 October 2026



Raghupathy Goud Theegala
Chairman
DIN: 07785738

ANNEXURE-3

Consolidated Statement of Assets and Liabilities as at 30 September 2026

All amounts in lakhs except otherwise stated

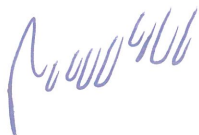
Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
Assets		
Non-current assets		
a) Property, plant and equipment	33,360.49	31,525.89
b) Capital work-in-progress	32,031.06	19,629.40
c) Other intangible assets	516.89	580.58
d) Right of Use Assets	953.28	1,113.97
d) Financial assets		
Loans	-	-
e) Other Non Current Assets	5,853.23	2,930.76
f) Goodwill	14,519.55	14,519.55
Sub-total	87,234.50	70,300.15
Current assets		
a) Inventories	90,911.21	79,528.93
b) Financial assets		
Trade receivables	64,008.71	48,093.46
Cash and cash equivalents	2,069.49	8,950.32
Other bank balances	20,314.14	6,661.11
Loans	518.11	542.78
c) Other current assets	28,981.06	22,735.29
Sub-total	2,06,802.71	1,66,511.88
Total assets	2,94,037.21	2,36,812.03
Equity and Liabilities		
Equity		
Equity share capital	3,716.00	3,572.92
Other equity	1,48,204.89	1,27,736.57
Equity Attributable to Owners of the company	1,51,920.88	1,31,309.49
Non Controlling Interest	(884.91)	(487.46)
Sub-total	1,51,035.97	1,30,822.03
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	21,533.38	11,925.97
ii) Lease Liabilities	570.96	696.98
b) Deferred tax liabilities, net	8,050.82	5,421.64
c) Provisions	540.17	509.65
Sub-total	30,695.34	18,554.24
Current liabilities		
a) Financial Liabilities		
i) Borrowings	43,832.50	41,315.24
ii) Lease Liabilities	383.62	387.70
iii) Trade payables:-		
- total outstanding dues of micro enterprises and small enterprises	368.65	652.92
- total outstanding dues of creditors other than micro enterprises and small	50,574.67	37,548.51
iii) Other financial liabilities	3,865.39	2,501.13
b) Other current liabilities	6,763.97	1,804.26
c) Current tax liabilities, net	6,321.36	3,073.11
d) Provisions	195.73	152.89
Sub-total	1,12,305.89	87,435.76
Total equity and liabilities	2,94,037.21	2,36,812.03



Consolidated Cash Flow Statement for the period ended 30 September 2026

All amounts in lakhs except otherwise stated

Particulars	for the period ended 30.09.2026 (Unaudited)	for the year ended 31.03.2026 (audited)
Cash flow from/(used in) operating activities:		
Profit or (Loss) before tax	13,014.36	15,479.76
Adjustments for:		
Depreciation and amortisation	1,519.82	2,231.51
Finance income	(446.22)	(421.18)
Finance costs	2,535.14	4,732.37
Working capital adjustments:		
Decrease/(Increase) in receivables	(15,876.43)	(20,329.41)
Decrease/(Increase) in inventories	(11,382.28)	(16,348.63)
Decrease/(Increase) in loans	24.67	1,133.47
Decrease/(Increase) in other assets	(6,245.76)	(7,198.80)
Increase/ (decrease) in trade payables and other financial liabilities	12,741.88	8,376.29
Increase/ (decrease) in provisions	73.42	58.65
Increase/ (decrease) in other Current liabilities	6,285.14	1,291.39
	2,243.73	(10,994.58)
Income tax paid	-	(1,981.74)
Net cash flow from/(used in) operating activities	2,243.73	(12,976.32)
Cash flows from/(used in) investing activities :		
Purchase of property, plant and equipment (including capital work in progress)	(18,462.16)	(22,762.30)
(Investments in)/ redemption of bank deposits - net	(13,653.03)	(8,986.51)
Bank deposits (having original maturity of more than three months) - net	-	(4,198.16)
Other financial assets	-	(163.99)
Finance income	446.22	421.18
Net cash flows from/(used in) investing activities	(31,668.97)	(35,689.78)
Cash flows from financing activities:		
Money received against share warrants	12,232.55	31,163.90
Proceeds from issuance of equity shares capital	1,781.42	28,972.93
Dividend paid	(929.00)	(833.84)
Proceeds from issuance of non-convertible debentures	-	1,000.00
Repayment of non-convertible debentures	-	(5,000.00)
Proceeds from borrowings	11,221.42	3,957.48
Repayment of borrowings	(1,650.21)	(12,106.12)
Proceeds from short-term loans and borrowings, net	2,553.47	11,321.39
Payment of principal portion of lease liabilities	(130.09)	(153.89)
Finance costs	(2,535.14)	(4,732.37)
Net cash flows from/(used in) financing activities	22,544.40	53,589.45
Net increase / (decrease) in cash and cash equivalents	(6,880.83)	4,923.36
Cash and cash equivalents at the beginning of the year	8,950.32	4,026.96
Cash and cash equivalents at the end of the period	2,069.49	8,950.32



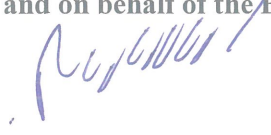


Notes to Consolidated Unaudited Financial Results for the quarter and six months ended 30 September 2026.

1. These above unaudited consolidated financial results represent the financial results of Apollo Micro Systems (the Company) and its subsidiaries (i.e Ananya SIP RF Technologies Private Limited, Apollo Defence Industries Private Limited and stepdown subsidiary Apollo Strategic Technologies Private Limited, IDL Explosives Limited) together referred to as ("the Group") have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. During quarter, associate company Viz., Shauryastra Defence Systems Private Limited was incorporated on 21 August 2026. The committed stake in the associate is 34%; Since there are no operations and performance results, the associate is not considered for consolidation (equity method) for the quarter and six months ended 30 September 2026.
3. These above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 24 October 2026. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and six months ended 30 September 2026.
4. The Group operates in only one segment, namely electromechanical components and systems and allied components and services. Hence segmental reporting as per Ind AS 108 is not presented.
5. Apollo Defence Industries Private Limited, a subsidiary of Apollo Micro Systems Limited, entered into a share purchase agreement on 02 May 2025 to acquire 100% stake in IDL Explosives Limited. The transaction was completed on 15 November 2025 there by making IDL Explosives Limited a wholly owned subsidiary of Apollo Defence Industries Private Limited. The total purchase consideration was Rs. 10,700.00 Lakhs.

The Company has accounted for the transaction under Ind AS 103, "Business Combinations". The Company is in the process of completing the purchase price allocation and hence as on 30 September 2026, the purchase price allocation was preliminary.
6. The financial results of subsidiaries, including two step-down subsidiaries, for the quarter ended 30 September 2026 reflect certain indicators warranting an assessment of their ability to continue as a going concern. Few subsidiaries have reported positive results and earned profits during the current quarter, and the management has business plans in place to further improve their profitability and financial position. Backed by the improving performance, the plans on record, and the committed support of Apollo Micro Systems Limited and its promoters, the management is confident of meeting all obligations in the ordinary course of business. Accordingly, the financial results have been prepared on a going concern basis and no adjustments are considered necessary.
7. The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 24 October 2026




Raghupathy Goud Theegala
Chairman
DIN: 07785738

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th September 2026 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Apollo Micro Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September 2026, and being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 24th October 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries viz., Ananya SIP RF Technologies Private Limited and Apollo Defence Industries Private Limited with parent's holding in the subsidiaries at 51% and 51% respectively and their statements are reviewed by us as Statutory Auditors of the Subsidiary Companies.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to note 6 of unaudited Consolidated financial statements which indicates that the Subsidiary Companies have negative net worth, incurred cash losses for the quarter and also have incurred losses for the past year and have large borrowings / liabilities for the quarter ended 30th September 2026. This indicates that material uncertainty exists in case of subsidiaries and the respective auditors of subsidiaries observed that it may cast significant doubt on the subsidiaries' ability to continue as a going concern. The unaudited consolidated financial results, however, for the reasons stated in the aforesaid referred to notes in their respective reports on subsidiaries, have been prepared by the Management on going concern basis and the unaudited financial results does not include any adjustment in this respect and also keeping in view strong financials of ultimate parent company.

Our conclusion on the statement is not modified in respect of this matter.

7. **Other Matters:**

We, as statutory auditors, carried out review of parent, two subsidiaries and one step down subsidiary but we did not review the interim financial statements of one step-down subsidiary, IDL Explosive Limited included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 20,290.10 lakhs as at 30th September 2026 and total revenues of Rs. 17,538.83akhs, total net loss after tax of Rs.256.57 lakhs and total comprehensive income of Rs. (264.05) lakhs for the Half year ended 30 September 2026 as considered in the Statement. These consolidated financial statements have been reviewed by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the consolidated financial results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us are as stated in paragraph above.

During the quarter, an associate company Viz.,Shauryastra Defence Systems Private Limited was incorporated on 21 August 2026. Since there no operations and performance results, the associate is not considered for consolidation for the quarter and half year ended September 2026.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and interim Financial Results/ financial information certified by the Board of Directors.

8. Our conclusion on the Statement is not modified in respect of the above matters.



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)
S. Himabindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

Place: Hyderabad

Date: 24th October 2026

ICAI UDIN: 26231056XWAHYK1867