

Date: 31<sup>st</sup> May, 2025

<b>BSE Limited,</b> The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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**Scrip Code: 540879**

**Symbol: APOLLO**

**ISIN: INE713T01028**

Dear Sir(s),

**Sub: Submission of Auditor's Reports in respect of the Financial Results for the year ended March 31, 2025**

**Ref: Outcome of Board Meeting held on 23rd May, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our submission of Outcome of Board Meeting held on 23<sup>rd</sup> May, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to bring to your kind attention that certain attachments in the earlier filing were inadvertently uploaded in error.

We sincerely regret the oversight and any inconvenience caused. We are now enclosing herewith the **Statutory Auditor's Reports** for both Standalone and Consolidated Financial Results for the year ended March 31, 2025, along with the financial results in the correct format.

We request you to kindly take the revised submission on record.

Yours Faithfully

**For Apollo Micro Systems Limited**

**Rukhya Parveen**  
**Company Secretary & Compliance Officer**

Encl: As mentioned above.

Date: 23<sup>rd</sup> May, 2025

<b>BSE Limited,</b> The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**ISIN: INE713T01028**

Dear Sir(s),

**Sub: Outcome of Board Meeting held on 23<sup>rd</sup> May, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, 23<sup>rd</sup> May, 2025 at the registered office of the Company situated at Plot No 128/A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, Telangana, India have inter alia, transacted the following items together with other agenda items:

1. Considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure I)
2. Considered and took note of the Statutory Audit Report on the Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure II)

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. S.T Mohite & Co., Chartered Accountants, have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure VI)

3. Considered and approved the Audited Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure III)
4. Considered and adopted the Statutory Audit Report on Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure IV)

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. S.T Mohite & Co., Chartered Accountants, have issued an Unmodified Audit Report on Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure VI)

**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

5. Considered and approved the appointment of M/s G H Reddy & Associates, Cost Accountant as a Cost Auditor of the Company for the F.Y. 2025-26.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

6. Considered and approved the appointment of M/s E Sateesh Reddy & Associates., Chartered Accountant as an Internal Auditor of the Company for the F.Y. 2025-26.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

7. Considered and approved appointment of M/s. MNM & Associates., Practicing Company Secretaries (Firm Regn. No.: P2017TL059600), peer reviewed firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a period of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

8. Fixed Wednesday the 28<sup>th</sup> May, 2025 as the date for the Board Meeting, inter-alia, to recommend a final dividend on the paid-up capital of the company comprising 30,64,89,560 equity shares for the Financial Year 2024-25.

The Board Meeting Commenced at 11:30 A.M. (IST) and concluded at 02:50 P.M. (IST).

We Request you to kindly take on record the information and disseminate the same.

Yours Faithfully

**For Apollo Micro Systems Limited**

**Rukhya Parveen**  
**Company Secretary & Compliance Officer**

Encl: As mentioned above.

# Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

ANNEXURE-I

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7
1	<b>Income</b>					
	(a) Revenue from operations	16,176.67	14,839.35	13,543.72	56,206.92	37,163.42
	(b) Other Income	113.29	122.03	115.38	404.83	263.38
	<b>Total Income (a+b)</b>	<b>16,289.96</b>	<b>14,961.38</b>	<b>13,659.10</b>	<b>56,611.75</b>	<b>37,426.80</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	12,491.34	11,303.68	10,533.12	43,567.13	28,319.38
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,180.88)	(1,126.35)	(897.56)	(3,870.53)	(2,474.78)
	(c) Employee Benefit Expenses	679.55	520.89	487.08	2,183.45	1,688.54
	(d) Financial costs	1,051.18	875.54	829.79	3,414.35	3,030.15
	(e) Depreciation and amortization expenses	414.62	397.55	314.86	1,531.94	1,129.56
	(f) Other Expenses	583.06	342.15	546.07	1,404.97	1,244.07
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>14,038.88</b>	<b>12,313.47</b>	<b>11,813.37</b>	<b>48,231.32</b>	<b>32,936.92</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>2,251.09</b>	<b>2,647.92</b>	<b>1,845.73</b>	<b>8,380.43</b>	<b>4,489.88</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,251.09</b>	<b>2,647.92</b>	<b>1,845.73</b>	<b>8,380.43</b>	<b>4,489.88</b>
6	Tax Expense:					
	(a) Current tax	622.47	567.51	210.23	1,891.01	642.97
	(b) Earlier tax adjustments	17.71	17.71	(26.27)	53.13	(26.27)
	(c) Deferred tax	179.15	218.36	348.80	712.13	706.31
	Total Tax Expense (a+b)	819.33	803.58	532.77	2,656.27	1,323.01
7	<b>Profit after tax (5-6)</b>	<b>1,431.75</b>	<b>1,844.34</b>	<b>1,312.97</b>	<b>5,724.16</b>	<b>3,166.87</b>
8	Other Comprehensive income/(loss)					
	i) Items that will not be reclassified to profit or loss					
	(a) Re-measurement gains/ (losses) on defined benefit plan	(20.10)	-	36.25	(20.10)	36.25
	(b) Income tax effect	5.85	-	(10.56)	5.85	(10.56)
	ii) Items that will be reclassified to profit or loss					
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	(14.25)	-	25.70	(14.25)	25.70
9	<b>Total comprehensive income (7+8)</b>	<b>1,417.51</b>	<b>1,844.34</b>	<b>1,338.66</b>	<b>5,709.91</b>	<b>3,192.56</b>
10	Paid up equity share capital	3,064.90	3,064.90	2,823.59	3,064.90	2,823.59
		(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
					57,797.00	49,115.41
11	Other equity				(annualised)	(annualised)
12	Earnings per share in Rupees	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
		(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
	(a) Basic	0.47	0.61	0.53	1.89	1.27
	(a) Diluted	0.47	0.61	0.49	1.89	1.19

For Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



*Raghu*  
Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May, 2025

Standalone Statement of Assets and Liabilities as at 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	17,121.93	14,003.03
b) Capital work-in-progress	5,873.48	2,397.75
c) Other intangible assets	499.01	183.09
d) Right of Use Assets	461.72	177.94
e) Financial assets		
Investments	193.65	133.65
Loans	1,827.08	1,001.38
Others	765.25	697.58
e) Other Non-Current assets	592.88	219.47
<b>Sub-total</b>	<b>27,335.00</b>	<b>18,813.90</b>
<b>Current assets</b>		
a) Inventories	60,058.83	43,351.10
b) Financial assets		
Trade receivables	23,832.95	23,527.17
Cash and cash equivalents	21.58	18.65
Other bank balances	2,220.89	2,054.59
Loans	807.30	719.44
c) Other current assets	11,947.20	7,005.11
<b>Sub-total</b>	<b>98,888.76</b>	<b>76,676.05</b>
<b>Total assets</b>	<b>1,26,223.76</b>	<b>95,489.96</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	3,064.90	2,823.59
Other equity	57,797.00	49,115.41
<b>Sub-total</b>	<b>60,861.89</b>	<b>51,939.00</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	3,821.13	943.72
ii) Lease Liabilities	269.13	105.19
ii) Others	120.00	-
b) Deferred tax liabilities, net	4,073.81	3,367.54
c) Provisions	164.44	110.55
<b>Sub-total</b>	<b>8,448.50</b>	<b>4,527.00</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	25,248.08	19,660.69
ii) Lease Liabilities	189.31	71.44
iii) Trade payables:-		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	27,712.19	16,555.66
iii) Other financial liabilities	816.96	641.02
b) Other current liabilities	772.75	1,184.93
c) Current tax liabilities, net	2,134.57	886.53
d) Provisions	39.51	23.68
<b>Sub-total</b>	<b>56,913.37</b>	<b>39,023.96</b>
<b>Total equity and liabilities</b>	<b>1,26,223.76</b>	<b>95,489.96</b>

*M. Srinivasulu*



*Neelam*

Standalone Cash Flow Statement for the year ended 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
<b>A Cash flow from/(used in) operating activities:</b>		
Profit before tax	8,380.43	4,489.91
Adjustments for:		
Depreciation and amortisation	1,531.94	1,129.56
Finance income	(374.41)	(263.13)
Finance costs	3,414.35	3,030.15
<b>Working capital adjustments:</b>		
Decrease / (Increase) in trade receivables	(305.78)	(8,867.63)
Decrease / (Increase) in inventories	(16,707.73)	(9,198.14)
Decrease / (Increase) in loans	(87.87)	(719.44)
Decrease / (Increase) in other assets	(4,942.09)	(2,613.59)
Increase/ (decrease) in trade payables and other financial liabilities	11,156.53	5,327.07
Increase/ (decrease) in other financial liabilities	(236.25)	(122.11)
Increase/ (decrease) in provisions	49.62	25.73
	<b>1,878.73</b>	<b>(7,781.61)</b>
Income tax paid	(696.10)	(248.51)
<b>Net cash flow from/(used in) operating activities</b>	<b>1,182.63</b>	<b>(8,030.12)</b>
<b>B Cash flows from/(used in) investing activities :</b>		
Purchase of property, plant and equipment (including capital work in progress)	(9,099.68)	(4,901.91)
Investment in Subsidiary Companies	-	(0.76)
Deemed Investment in Subsidiary Companies	(60.00)	-
Loans	(825.70)	(408.39)
Investment in bank deposits	(166.30)	(671.48)
Other financial assets	(67.67)	(265.99)
Finance income received	374.41	529.12
<b>Net cash flows from/(used in) investing activities</b>	<b>(9,844.93)</b>	<b>(5,719.41)</b>
<b>C Cash flows from/(used in) financing activities :</b>		
(Repayment) /Proceeds from borrowings, net	8,839.71	6,453.38
Money received against share warrants	3,366.23	10,423.44
Dividend Paid	(153.25)	(58.24)
Payment of principal portion of lease liabilities	(93.12)	(34.15)
Change in corporate guarantee commission	120.00	-
Finance cost paid	(3,414.35)	(3,030.15)
<b>Net cash flows from/(used in) financing activities</b>	<b>8,665.23</b>	<b>13,754.27</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2.93</b>	<b>4.74</b>
Cash and cash equivalents at the beginning of the year	18.65	13.91
<b>Cash and cash equivalents at the end of the year</b>	<b>21.58</b>	<b>18.65</b>

*M. S. Srinivasan*

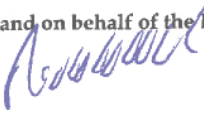
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**Notes:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2025
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 During the quarter, the Company as parent, has provided a Corporate Financial Guarantee for Rs.50 Crores on behalf of one of its subsidiary To its Debenture trustees for the secured debentures issued by the subsidiary.
- 5 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 6 The said Financials results are also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.apollo-micro.com](http://www.apollo-micro.com) under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

  
Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



  
Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May, 2025



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**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
APOLLO MICRO SYSTEMS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of **Apollo Micro Systems Limited** (hereinafter referred to as the company) for the quarter and year ended 31 March 2025 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;  
and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Managements and the Board of Directors' Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date (Standalone Financial Results) have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive loss/income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the standalone financial results on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by made the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matters:

- *As per requirements under the provisions of Section 143(3)(j) read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the Company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1<sup>st</sup> November 2024. Based on our examination, the company has used Tally Prime accounting software for maintaining books of accounts, wherein the accounting software has the audit trail feature enabled from 1<sup>st</sup> November 2024 for the year for all the relevant transactions recorded in the software and its preservation.*
- The standalone financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Hyderabad  
Date: 23 May 2025



For S.T. Mohite & Co.,  
Chartered Accountants (Regd. No. 011410S)

*S. Hima Bindu*  
HIMABINDU SAGALA  
Partner (Membership No. 231056)

ICAI UDIN: 25231056BMOVZF2275

## Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

ANNEXURE - III

### CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	16,176.67	14,839.35	13,543.72	56,206.92	37,163.42
	(b) Other Income	73.03	97.91	86.12	288.54	182.57
	<b>Total Income (a+b)</b>	<b>16,249.70</b>	<b>14,937.26</b>	<b>13,629.84</b>	<b>56,495.46</b>	<b>37,345.99</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	12,491.34	11,303.68	10,533.12	43,545.09	28,316.02
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,180.88)	(1,126.35)	(897.56)	(3,870.53)	(2,474.78)
	(c) Employee Benefit Expenses	681.50	522.84	479.37	2,198.58	1,688.53
	(d) Financial costs	1,057.76	875.67	829.81	3,421.58	3,030.17
	(e) Depreciation and amortization expenses	414.45	398.74	314.04	1,533.29	1,129.56
	(f) Other Expenses	585.84	343.64	554.52	1,412.81	1,247.09
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>14,050.03</b>	<b>12,318.22</b>	<b>11,813.31</b>	<b>48,240.82</b>	<b>32,936.59</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>2,199.67</b>	<b>2,619.04</b>	<b>1,816.53</b>	<b>8,254.64</b>	<b>4,409.40</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>2,199.67</b>	<b>2,619.04</b>	<b>1,816.53</b>	<b>8,254.64</b>	<b>4,409.40</b>
<b>6</b>	Tax Expense:					
	(a) Current tax	606.78	559.45	201.20	1,852.37	618.70
	(b) Earlier tax adjustments	17.71	17.71	(26.27)	53.13	(26.27)
	(c) Deferred tax	179.11	218.01	348.50	713.37	706.31
	Total Tax Expense (a+b)	803.60	795.18	523.43	2,618.88	1,298.74
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>1,396.08</b>	<b>1,823.87</b>	<b>1,293.10</b>	<b>5,635.77</b>	<b>3,110.66</b>
<b>8</b>	<b>Other Comprehensive income</b>					
	<b>i) Items that will not be reclassified to profit or loss</b>					
	(a) Re-measurement gains/ (losses) on defined benefit plan	(20.10)	-	36.25	(20.10)	36.25
	(b) Income tax effect	5.85	-	(10.56)	5.85	(10.56)
	<b>ii) Items that will be reclassified to profit or loss</b>					
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-
	Total other comprehensive income, net of tax (a+b)	(14.25)	-	25.70	(14.25)	25.70
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>1,381.83</b>	<b>1,823.87</b>	<b>1,318.79</b>	<b>5,621.52</b>	<b>3,136.35</b>
<b>10</b>	<b>Net Profit / (loss) attributable to</b>					
	a) Owners of the Company	1,400.36	1,826.00	1,294.38	5,639.63	3,111.94
	b) Non controlling interest	(4.29)	(2.13)	(1.28)	(3.87)	(1.28)
<b>11</b>	<b>Other Comprehensive income attributable to</b>					
	a) Owners of the Company	(14.25)	-	25.70	(14.25)	25.70
	b) Non controlling interest	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive income attributable to</b>					
	a) Owners of the Company	1,386.12	1,826.00	1,320.08	5,625.38	3,137.64
	b) Non controlling interest	(4.29)	(2.13)	(1.28)	(3.87)	(1.28)
<b>13</b>	<b>Paid up equity share capital</b>	3,064.90	3,064.90	2,823.59	3,064.90	2,823.59
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
<b>14</b>	Other equity				57,692.03	49,098.35
<b>15</b>	<b>Earnings per share in Rupees</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
	(a) Basic	0.46	0.60	0.52	1.86	1.24
	(a) Diluted	0.46	0.60	0.48	1.86	1.16

For Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May 2025

Consolidated Statement of Assets and Liabilities as at 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	17,227.13	14,070.45
b) Capital work-in-progress	7,228.24	3,483.69
c) Other intangible assets	499.01	183.09
d) Right of Use Assets	461.72	177.94
e) Other Non Current Assets	1,602.48	1,005.75
f) Goodwill	1.89	1.89
<b>Sub-total</b>	<b>27,020.46</b>	<b>18,922.80</b>
<b>Current assets</b>		
a) Inventories	60,063.61	43,355.88
b) Financial assets		
Trade receivables	23,832.95	23,527.17
Cash and cash equivalents	4,026.96	19.66
Other bank balances	2,220.89	2,054.59
Loans	807.30	719.44
c) Other current assets	11,976.68	7,024.53
<b>Sub-total</b>	<b>1,02,928.40</b>	<b>76,701.26</b>
<b>Total assets</b>	<b>1,29,948.86</b>	<b>95,624.07</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	3,064.90	2,823.59
Other equity	57,625.50	49,028.44
Equity Attributable to Owners of the company	60,690.39	51,852.02
Non Controlling Interest	66.53	69.91
<b>Sub-total</b>	<b>60,756.93</b>	<b>51,921.93</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	7,012.69	955.93
ii) Lease Liabilities	269.13	105.19
b) Deferred tax liabilities, net	4,075.06	3,367.54
c) Provisions	163.14	110.55
<b>Sub-total</b>	<b>11,520.01</b>	<b>4,539.21</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	26,063.61	19,671.88
ii) Lease Liabilities	189.31	71.44
iii) Trade payables:-	27,718.69	16,573.60
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises		
iii) Other financial liabilities	827.25	643.62
b) Other current liabilities	776.23	1,332.08
c) Current tax liabilities, net	2,056.02	846.61
d) Provisions	40.81	23.68
<b>Sub-total</b>	<b>57,671.93</b>	<b>39,162.92</b>
<b>Total equity and liabilities</b>	<b>1,29,948.86</b>	<b>95,624.07</b>

*[Handwritten signature]*



*[Handwritten signature]*

Consolidated Cash Flow Statement for the period ended 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
<b>Cash flow from/(used in) operating activities:</b>		
<b>Profit or (Loss) before tax</b>	8,254.64	4,409.43
Adjustments for:		
Depreciation and amortisation	1,533.29	1,129.56
Finance income	(272.95)	(182.57)
Finance costs	3,421.58	3,030.18
<b>Working capital adjustments:</b>		
Decrease/(Increase) in receivables	(305.78)	(8,867.63)
Decrease/(Increase) in inventories	(16,707.73)	(9,202.92)
Decrease/(Increase) in loans	(87.87)	(719.44)
Decrease/(Increase) in other assets	(4,952.15)	(2,634.95)
Increase/ (decrease) in trade payables and other financial liabilities	11,145.09	5,344.79
Increase/ (decrease) in provisions	49.62	25.73
Increase/ (decrease) in other Current liabilities	(254.35)	67.26
	<b>1,823.38</b>	<b>(7,600.56)</b>
Income tax paid	(696.10)	(248.54)
<b>Net cash flow from/(used in) operating activities</b>	<b>1,127.29</b>	<b>(7,849.10)</b>
<b>Cash flows from/(used in) investing activities :</b>		
Purchase of property, plant and equipment (including capital work in progress)	(9,630.95)	(5,390.21)
(Investments in)/ redemption of bank deposits - net	(166.30)	(671.49)
Interest Income	272.95	182.57
<b>Net cash flows from/(used in) investing activities</b>	<b>(9,524.30)</b>	<b>(5,879.12)</b>
<b>Cash flows from/(used in) financing activities :</b>		
Proceeds from issue of Shares	0.49	0.24
(Repayment) /Proceeds from borrowings, net	12,705.54	6,421.92
Payment of principal portion of lease liabilities	(93.12)	(34.15)
Finance cost paid	(3,421.58)	(3,030.18)
Dividend Paid	(153.25)	(58.24)
Money received against share warrants	3,366.23	10,423.44
<b>Net cash flows from/(used in) financing activities</b>	<b>12,404.32</b>	<b>13,723.03</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>4,007.30</b>	<b>(5.19)</b>
Cash and cash equivalents at the beginning of the year	19.66	24.85
<b>Cash and cash equivalents at the end of the period</b>	<b>4,026.96</b>	<b>19.66</b>

*R. Srinivasulu*

*Keplu*



**Notes:**

- 1 These consolidated financial results represent the financial results of Apollo Micro Systems ("the Company") and its subsidiaries Ananya SIP RF Technologies Private Limited and "Apollo Defence Industries Private Limited" (together referred to as "the Group").
- 2 During the year, step-down subsidiary incorporated viz., Apollo Strategic Technologies Private Limited, on December 10, 2024. The stake in step-down subsidiary is 51%. Hence, it has been considered for consolidation for the quarter and year ended 31 March 2025.
- 3 The audited financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 4 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2025
- 5 During the quarter, the Company as parent, has provided a Corporate Financial Guarantee for Rs.50 Crores on behalf of one of its subsidiary To its Debenture trustees for the secured debentures issued by the subsidiary.
- 6 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 7 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 8 The said Financials results are also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.apollo-micro.com](http://www.apollo-micro.com) under section "Investors".

**For and on behalf of the Board of Directors of Apollo Micro Systems Limited**

  
Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139

Place: Hyderabad  
Date: 23 May 2025



  
Raghupathy Goud Theegala  
Chairman  
DIN: 07785738



Annexure - IV

**S.T. Mohite & Co.,**  
**Chartered Accountants**

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
APOLLO MICRO SYSTEMS LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Apollo Micro Systems Limited** (hereinafter referred to as 'Holding Company') and its subsidiaries (holding company and its subsidiaries together referred to as 'the Group') for the quarter and Year ended 31 March 2025 ('the Statement') attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. The Consolidated Financial statements includes the results of the 2 subsidiaries Viz,
  - i. Annanya SIP RF Technologies Private Limited with parent's holding at 51% in the subsidiary and its financial statements are reviewed by us as statutory auditor; and
  - ii. Apollo Defence Industries Private Limited with parent holding at 76% in the subsidiary and financial statements (including Financial statements of step down subsidiary) both audited by us.
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter and Year ended 31 March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.

**Management's and the Board of Directors' Responsibilities for the Consolidated Financial Results**

These quarterly consolidated financial results as well as the year-to-date statements (Consolidated Financial Results) are prepared on the basis of consolidated financial statements.

The Holding Company's Management's and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive loss/income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and the rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for





safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management's and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiary included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and the Board of Directors of the Holding Company.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on appropriateness of this assumption, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern. Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the companies within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of companies included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the





direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other companies included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters:**

- ***As per requirements under the provisions of Section 143(3)(j) read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the Company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1<sup>st</sup> November 2024. Based on our examination, the company has used Tally Prime accounting software for maintaining books of accounts, wherein the accounting software has the audit trail feature enabled from 1<sup>st</sup> November 2024 for the year for all the relevant transactions recorded in the software and its preservation.***
- We have audited the financial statements of two subsidiaries included in the consolidated financial results. The audit reports of two subsidiaries contain the following remarks:

***“As per requirements under the provisions of Section 143(3)(j) read with Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, the Company has to incorporate audit trail (edit log) facility in the accounting software with effect from 1<sup>st</sup> November 2024. Based on our examination, the company has used Tally Prime accounting software for maintaining books of accounts, wherein the accounting software has the audit trail feature enabled from 1<sup>st</sup> November 2024 for the year for all the relevant transactions recorded in the software and its preservation”.***

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and Financial Results/ financial information certified by the Board of Directors.

The consolidated financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Hyderabad  
Date: 23 May 2025



For S.T. Mohite & Co.,  
Chartered Accountants (Regd. No. 011410S)

**S. Hima Bindu**  
HIMABINDU SAGALA  
Partner (Membership No. 231056)

ICAI UDIN: 25231056BMOVZG3647

**ANNEXURE - V**

**Details required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024**

**Brief Profile of Cost Auditors:**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Cost Auditor	M/s. G H Reddy & Associates # 17-1-386/A/1, 1nd Floor Mallareddy Complex Sagar Road, Champapet, Hyderabad, Telangana - 500079.
2.	Reason for the Change - reappointment	Appointment of M/s. G H Reddy & Associates as the Cost Auditors of the Company.
3.	Date of reappointment	23 May, 2025
4.	Term of reappointment	For the F.Y. 2025-26
5.	Brief Profile (In case of appointment)	G H REDDY & ASSOCIATES has more than 7 years' experience in service of Cost Audit, Cost records Maintenance, Costing System design & other costing related services. They have clients from various sectors including Electronics, Iron and steel and infrastructure.
6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

**Brief Profile of Internal Auditors:**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Internal Auditor	M/s. E Sateesh Reddy & Associates E1, 1st Floor, Vaishnavi Complex, Street No: 6, Habsiguda, Hyderabad-500007, Telangana
2.	Reason for the Change - appointment	Appointment of M/s. E Sateesh Reddy & Associates as the Internal Auditors of the Company.
3.	Date of appointment	23 May, 2025
4.	Term of appointment	For the F.Y. 2025-26, to conduct Internal Audit of the Company
5.	Brief Profile (In case of appointment)	E Sateesh Reddy & Associates is a proprietorship firm with over 10 years of experience in statutory

**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 12B/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

		audits, internal audits, and bank branch audits, along with comprehensive services in direct and indirect taxation. Founded by CA E Sateesh Reddy, a Chartered Accountant by profession, the firm also undertakes representation before Income Tax and GST authorities. It is committed to delivering high-quality, compliance-driven solutions with a strong emphasis on integrity, accuracy, and financial discipline.
6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

**Brief Profile of Secretarial Auditors:**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Secretarial Auditor	M/s. MNM & Associates (Firm Regn. No.: P2017TL059600) H.No. 20-3/2/A, Gautamnagar, Malkajgiri Hyderabad - 500047
2.	Reason for the Change - Appointment	Appointment of M/s. MNM & Associates Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number P2017TL059600), as Secretarial Auditors.
3.	Date of reappointment	Subject to approval of members, the Board of Directors have approved the appointment of M/s. MNM & Associates, as Secretarial Auditors, for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.
4.	Term of appointment	For a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.
5.	Brief Profile (In case of appointment)	M/s. MNM & Associates (Firm Regn. No.: P2017TL059600) as secretarial audit firm established in 2016, has a rich history that stretches over more than 8 years, and the team is mentored by a senior professional of repute, who has 21 years of experience in corporate, secretarial affairs, legal, regulatory matters, compliance and liaison work. Further, the firm boasts a diverse and distinguished client base, encompassing local, national and international corporates across a broad range of sectors.  The firm is Peer reviewed and Quality reviewed in terms of the guidelines issued by the ICSI.

**APOLLO MICRO SYSTEMS LIMITED**

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cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable
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**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

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ANNEXURE - VI

Date: 23<sup>rd</sup> May, 2025

<b>BSE Limited,</b> The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, the Statutory Auditors of the Company M/s. S.T. Mohite & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2025.

This is for your record.

Thanking you,

Yours sincerely,  
For Apollo Micro Systems Limited

**Karunakar Reddy Baddam**  
Managing Director  
DIN:00790139



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