

Date: 12th November, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential Issue, from the objects stated in the explanatory statement to the Notice dated January 09, 2025 for the Extra-Ordinary General Meeting of the Company held on 04th February, 2025.

The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on June 2, 2025, has allotted 2,70,42,894 Equity Shares and 3,80,67,058 Convertible Equity Warrants on preferential basis. Accordingly, the Company has received an amount of Rs. 308,28,89,916/- towards allotment of Equity Shares and an amount of Rs. 108,49,11,153/- towards allotment of Convertible Equity Warrants (being 25% of Rs.114/- per warrant i.e., warrants subscription amount).

An amount of Rs. 108,49,11,153, which was received during the quarter ended 30th June, 2025 being 25% of the warrant subscription monies towards allotment of 3,80,67,058 Convertible Equity Warrants, was utilized during the quarter ended 30th June 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation in the use of proceeds from the Preferential Issue.

The unutilized amounts as of Quarter ended June 30, 2025 amounting to Rs. 308,28,89,916/- being the amount received towards the allotment of 2,70,42,894 equity shares was utilized during the quarter ended 30th September 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation in the use of proceeds from the Preferential Issue.

Further, the Securities Allotment Committee has on September 22, 2025 allotted 21,07,194 equity shares to the warrant holders who have converted equal number of warrants. The amount received i.e., Rs.18,01,65,087/- towards allotment of 21,07,194 equity shares (being the 75% of the Rs.114/-per warrant i.e., Warrant Conversion money) is pending utilization as the listing approval for the same is yet to be received from the Stock Exchanges.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 30th September, 2025, duly reviewed and approved by the Audit Committee is enclosed as Annexure.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

We request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

Karunakar Reddy Baddam

Managing Director

DIN:00790139

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ANNEXURE

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	02-06-2025 and 22-09-2025
Amount Raised (In Lakhs)	43,479.65
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings and Research Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table: (Rs. In Lakhs)

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
1.	Working Capital Requirement	NA	50,000.00	45,477.00	40822.00	No	
2.	Research & Development Expenditure for development of	NA	7,500.00	6,821.00	443.00	No	

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	futuristic technologies						
3.	Investment in Subsidiar(y)ies	NA	6,600.00	6,003.00	-	No	
4.	General Corporate Purposes	NA	17,508.00	15,924.00	413.00	No	
Total			81,608.00	74,225.00	41678.00		

* The original estimated amount to be raised through the preferential issue, as stated in the Notice of the Extra-Ordinary General Meeting dated January 09, 2025, was Rs. 81,608 Lakhs. However, total issue proceeds to be realized from the preferential issue of Equity Shares and Convertible Equity Warrants amounts to Rs. 74,225 Lakhs due to shortfall in receipt of issue proceeds and hence the allocation of funds towards each object of the preferential issue was revised in proportion to the actual proceeds estimated to be received.

NOTE: The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on September 22, 2025, has allotted 21,07,194 Equity Shares upon conversion of equal number of warrants on preferential basis. Accordingly, the Company has received an amount of Rs. 18,01,65,087/- towards allotment of equity shares (being 75% of Rs.114/- per warrant i.e., warrants conversion money)

The unutilized funds as of the quarter ended June 30, 2025, which amounted to Rs.308,28,89,916/- due to the pending listing approval from the Stock Exchanges has been utilized during the quarter ended 30th September 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation in the use of proceeds from the preferential issue.

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