

Date: 11th September, 2025

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Subject: Business Updates – Reg.

Dear Sir/Madam,

We are pleased to inform you that:

Apollo Strategic Technologies Private Limited (ASTPL), a step down subsidiary of the Company and a subsidiary of Apollo Defence Industries Private Limited (ADIPL), has entered into a Memorandum of Understanding (MoU) with Dynamic Engineering and Design Incorporation- United States of America for the technology transfer, co-development, and potential licensed production of Rocket Motors for BM-21 Grad ER and Non-ER Rockets at DSEI London, on 10.09.2025.

This MoU is a strategic step toward indigenising propulsion technologies for multi-barrel rocket systems and enhancing self-reliance in critical defence systems under the Make in India initiative.

Apollo Group has already successfully developed the 122mm rocket warhead in-house and is now gearing up to start immediate trials and further establish full-scale production by mid-2026. This strategic collaboration will enable Apollo to integrate indigenously developed warheads with domestically produced rocket motors, marking a significant milestone in India's private defence manufacturing sector.

The BM-21 Grad rockets remain among the most widely demanded unguided rockets in the global defence market. With this initiative, Apollo Group will emerge as one of the private companies in India to offer a fully in-house developed rocket system, of this calibre strengthening India's position in the global defence supply chain and contributing to the Government of India's vision of self-reliance in defence production.

APOLLO MICRO SYSTEMS LIMITED

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About the Grad Rocket System.

The Grad Rocket is a 122 mm artillery rocket used in multi-barrel rocket launchers (MBRL) such as the BM-21 system. It is widely deployed for area saturation and suppression missions due to its rapid-fire capability and range of up to 40 km. Grad rockets are used by multiple countries and have proven effectiveness in battlefield operations.

About Rocket Motors and Their Significance:

The rocket motor is the primary propulsion system of a rocket and comprises the propellant, casing, nozzle, and ignition system. It is the most critical subsystem in determining the range, stability, thrust, and accuracy of artillery rockets.

Producing rocket motors domestically is strategically significant for:

- Reducing import dependency
- Lowering lifecycle costs
- Enhancing strategic autonomy
- Enabling rapid scaling of production
- Supporting Life Cycle Management and Refurbishment

The MoU aims to establish a co-production ecosystem in India that supports full-scale indigenous manufacturing of rocket motors and, complete rocket systems.

This update is provided for the information to our stakeholders. We request you to kindly take the above on record.

Thanking You

Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

Karunakar Reddy Baddam
Managing Director
DIN: 00790139