

Date: 9th day of July 2026

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022- 22721919 Scrip Code- 540879	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra (E), Mumbai- 400 051 Fax No.: 022-2659 8120 Company Code- APOLLO
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Sub: Intimation under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Apollo Micro Systems Limited ("Company"), at its meeting held on 9th day of July 2026, has executed a Share Purchase Agreement ("SPA") with the promoter of Premier Explosives Limited ("Target Company") for acquisition of acquisition of 2,22,21,735 (two crore twenty-two lakhs twenty one thousand seven hundred and thirty five) Equity Shares of face value INR 2/- (Indian Rupees Two), representing 41.33% (forty one point three-three percent) from its promoter shareholders for INR 1,550.00 Crores (subject to adjustments, if any, in accordance with the SPA).

Pursuant to the proposed acquisition, the Company shall also acquire control over the Target Company. Consequently, in accordance with Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company shall make a mandatory open offer to the eligible public shareholders of the Target Company for the acquisition of up to 26% of the fully diluted voting equity share capital of the Company from the public shareholders ("**Open Offer**").

We also wish to inform you that the consummation of the transactions contemplated under the SPA is strictly conditional upon the receipt of mandatory regulatory and statutory clearances, including approvals from the Competition Commission of India and other conditions precedent as stipulated in the SPA, along with the completion of all compliance requirements mandated under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**").

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure - 'A'.

Please take the same on your records and suitably disseminated at all concerned.

The Board Meeting Started at 4.00 pm and concluded at 07.15 pm

Thanking you,

Yours faithfully,

For Apollo Micro Systems Limited

G Seshadri Vasan
Company Secretary & Compliance Officer
M.No.F11842

Annexure A

Sr. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Premier Explosives Limited (“PEL”) Brief details of its net worth, total assets as on March 31, 2026, and turnover for the year ended March 31, 2026, are set out below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Amount (Rs. in Lakhs)</th> </tr> <tr> <th style="text-align: center;">Net worth</th> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">Total Assets</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">29,042.78</td> <td style="text-align: center;">38,834.14</td> <td style="text-align: center;">48,315.16</td> </tr> </tbody> </table>	Amount (Rs. in Lakhs)			Net worth	Turnover	Total Assets	29,042.78	38,834.14	48,315.16
Amount (Rs. in Lakhs)											
Net worth	Turnover	Total Assets									
29,042.78	38,834.14	48,315.16									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No, the transaction is not a related party transaction and none of the promoter/ promoter group/ group companies have any interest in the entity being acquired									
3.	Industry to which the entity being acquired belongs	PEL is engaged in the business of manufacturing solid propellants for missile programs and supplying countermeasure systems to the Indian defense, aerospace, and mining sectors.									
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition of the Target Company is aligned with the Company's long-term strategic objective to build an integrated, end-to-end indigenous defense platforms ecosystem under the Government of India's <i>Aatmanirbhar Bharat</i> and <i>Make in India</i> initiatives.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to the approval of the Competition Commission of India under the Competition Act, 2002, compliance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, including the mandatory open offer, fulfilment of the conditions precedent under the SPA and such other approvals as may be applicable									
6.	Indicative time period for completion of the acquisition.	<p>Within 5 months</p> <p>The Open Offer shall be completed in accordance with the provisions of the SAST Regulations and CCI Compliance.</p>									
7.	Nature of consideration – whether cash consideration or share swap or any other form and details of the same.	Cash consideration (by way of cheque or Bank Transfer)									
8.	Cost of acquisition or the price at which the shares are acquired	<p>At a consideration of INR 1,550.00 Crores for Promoter Shares.</p> <p>The Open Offer is being made at INR 698 per equity share, which has been determined in accordance with SAST Regulations.</p>									

9.	Percentage of Shareholding / control acquired and / or number of shares acquired	<p>a. Up to 41.33% of the voting share capital, upon closing under the SPA; and</p> <p>b. 26% of the voting share capital pursuant to the Open Offer, assuming full acceptance in the Open Offer.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Target Company was incorporated on February 14, 1980, under the Companies Act, 1956 and is in the business of manufacturing solid propellants for missile programs and supplying countermeasure systems to the Indian defense, aerospace, and mining sectors. The Company has operations in India. The turnover for the Company for last three years is provided below</p> <p>a. March 31, 2026: INR 38,834.14</p> <p>b. March 31, 2025: INR 41,745.23</p> <p>c. March 31, 2024: INR 27,171.67</p>