

Date: 09th February, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the explanatory statement to the resolution contained in the Notice dated 9th January, 2025 for the Extra-Ordinary General Meeting of the Company held on 04th February, 2025 for the Preferential Issue of the Company.

The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on June 2, 2025, allotted 2,70,42,894 Equity Shares and 3,80,67,058 Convertible Equity Warrants on preferential basis.

Accordingly, an amount of Rs.18,01,65,087, which was received during the quarter ended 30th September, 2025 being 75% of the warrant application monies towards 21,07,194 share warrants, has been utilized during the quarter ended 31st December 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation for which the funds have been raised.

During the quarter ended on 31st December 2025, the Company received an amount of Rs. 185,13,13,716 being 75% of the warrant application monies towards 2,16,52,792 share warrants. The unutilized funds as of the quarter ended 31st December, 2025, amount to Rs. 185,13,13,716/- due to the pending listing approval from the Stock Exchanges for the quarter ended 31st December, 2025.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 31st December, 2025, duly reviewed and approved by the Audit Committee is enclosed as Annexure.

We Request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully
For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN:00790139
Encl: As mentioned above.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

ANNEXURE

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	12-11-2025
	19-11-2025
	26-11-2025
	02-12-2025
	22-12-2025
Amount Raised	Rs. 185,13,13,716
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings and Research Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Working Capital Requirement	Not Applicable	50000.00	45477.00	411.62	0.00	Refer Note Below
2	Research & Development Expenditure for development of futuristic technologies	Not Applicable	7500.00	6821.00	13.15	0.00	

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3	Investment in Subsidiar(y)ies	Not Applicable	6600.00	6003.00	0.00	0.00
4	General Corporate Purposes	Not Applicable	17508.00	15924.00	10.03	0.00

** The original estimated amount to be raised through the preferential issue, as stated in the Notice of the Extra-Ordinary General Meeting dated January 09, 2025, was Rs. 81,608 Lakhs. However, total issue proceeds to be realized from the preferential issue of Equity Shares and Convertible Equity Warrants amounts to Rs. 74,225 Lakhs due to shortfall in receipt of issue proceeds and hence the allocation of funds towards each object of the preferential issue was revised in proportion to the actual proceeds estimated to be received.*

NOTE: The Securities Allotment Committee of the Board of Directors of the Company has in its meeting held on June 2, 2025, allotted 2,70,42,894 Equity Shares and 3,80,67,058 Convertible Equity Warrants on preferential basis.

Accordingly, an amount of Rs.18,01,65,087, which was received during the quarter ended 30th September, 2025 being 75% of the warrant application monies towards 21,07,194 share warrants, has been utilized during the quarter ended 31st December 2025. The utilization of these funds has been in accordance with the objects and there has been no deviation for which the funds have been raised.

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