

Date: 4th November, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Outcome of Board Meeting held on 4th November, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Tuesday, 4th November, 2025 at the registered office of the Company situated at Plot No 128/ A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad - 500076, Telangana, India have inter alia, transacted the following items together with other agenda items:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure I)
2. Considered and took note of the Limited Review Report on Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2025. (Copy enclosed as Annexure II)
3. Considered and approved the Unaudited Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure III)
4. Considered and took note of the Limited Review Report on Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2025.

The Board Meeting commenced at 3.30 p.m. and concluded at 6.40 p.m (IST).

We request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully
For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	22,526.45	13,358.31	16,070.74	35,884.75	25,190.89	56,206.92
	(b) Other Income	316.53	134.74	86.34	451.27	169.51	404.83
	Total Income (a+b)	22,842.98	13,493.05	16,157.08	36,336.03	25,360.40	56,611.75
2	Expenses						
	(a) Cost of materials consumed	17,887.90	10,100.84	12,608.83	27,988.75	19,772.10	43,567.13
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,324.40)	(1,902.27)	(549.40)	(4,226.67)	(1,563.29)	(3,870.53)
	(c) Employee Benefit Expenses	630.47	572.46	500.74	1,202.92	983.01	2,183.45
	(d) Financial costs	1,012.46	1,002.21	727.20	2,014.67	1,487.63	3,414.35
	(e) Depreciation and amortization expenses	474.14	448.77	374.46	922.91	719.77	1,531.94
	(f) Other Expenses	410.42	488.78	228.93	899.20	479.76	1,404.97
	Total Expenses (a+b+c+d+e+f)	18,090.99	10,710.80	13,890.75	28,801.78	21,878.98	48,231.32
3	Profit before exceptional items & tax (1-2)	4,751.99	2,782.26	2,266.33	7,534.24	3,481.42	8,380.43
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,751.99	2,782.26	2,266.33	7,534.24	3,481.42	8,380.43
6	Tax Expense:						
	(a) Current tax	1,071.04	565.85	478.34	1,636.89	701.03	1,891.01
	(b) Earlier tax adjustments	-	-	17.71	-	17.71	53.13
	(c) Deferred tax	376.38	273.85	183.10	650.23	314.61	712.13
	Total Tax Expense (a+b)	1,447.42	839.70	679.15	2,287.12	1,033.35	2,656.27
7	Profit after tax (5-6)	3,304.56	1,942.56	1,587.17	5,247.12	2,448.07	5,724.16
8	Other Comprehensive income/(loss)						
	i) Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	(20.10)
	(b) Income tax effect	-	-	-	-	-	5.85
	ii) Items that will be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	(14.25)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	-
9	Total comprehensive income (7+8)	3,304.56	1,942.56	1,587.17	5,247.12	2,448.07	5,709.91
10	Paid up equity share capital (FV Rs.1/- each)	3,356.40	3,335.32	3,064.90	3,356.40	3,064.90	3,064.90
11	Other equity	-	-	-	-	-	57,797.00
12	Earnings per share in Rupees (FV Rs.1/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.02	0.62	0.53	1.62	0.81	1.89
	(a) Diluted	0.97	0.60	0.53	1.53	0.81	1.89

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 4 November, 2025

Raghupathy Goud Theegala
Raghupathy Goud Theegala
Chairman
DIN: 07785738



Standalone Statement of Assets and Liabilities as at 30 September 2025

All amounts in lakhs except otherwise stated

Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
Assets		
Non-current assets		
a) Property, plant and equipment	19,485.97	17,121.93
b) Capital work-in-progress	10,920.18	5,873.48
c) Other intangible assets	428.72	499.01
d) Right of Use Assets	390.66	461.72
e) Financial assets		
Investments	196.15	193.65
Loans	11,654.26	1,827.08
Others	777.95	745.25
e) Other Non-Current assets	2,400.31	592.88
	46,254.20	27,315.00
Sub-total		
Current assets		
a) Inventories	70,507.77	60,058.83
b) Financial assets		
Trade receivables	35,964.14	23,832.95
Cash and cash equivalents	1,812.95	21.58
Other bank balances	3,926.43	2,220.89
Loans	609.06	769.32
c) Other current assets	15,087.23	12,005.19
	1,27,907.59	98,908.76
Sub-total		
Total assets	1,74,161.79	1,26,223.76
Equity and Liabilities		
Equity		
Equity share capital	3,356.40	3,064.90
Other equity	1,05,048.44	57,796.99
	1,08,404.84	60,861.89
Sub-total		
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	9,770.59	3,821.13
ii) Lease Liabilities	206.11	269.13
ii) Others	125.00	120.00
b) Deferred tax liabilities, net	4,724.04	4,073.81
c) Provisions	164.44	164.44
	14,990.18	8,448.51
Sub-total		
Current liabilities		
a) Financial Liabilities		
i) Borrowings	20,936.84	25,248.08
ii) Lease Liabilities	189.31	189.31
iii) Trade payables:-		
- total outstanding dues of micro enterprises and small	-	-
- total outstanding dues of creditors other than micro enterprises	25,478.34	27,988.00
and small enterprises		
iii) Other financial liabilities	964.60	541.15
b) Other current liabilities	1,240.62	772.75
c) Current tax liabilities, net	1,892.07	2,134.57
d) Provisions	65.00	39.51
	50,766.77	56,913.37
Sub-total		
Total equity and liabilities	1,74,161.79	1,26,223.76

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Standalone Cash Flow Statement for the period ended 30 September 2025

All amounts in lakhs except otherwise stated

Particulars	for the period ended 30.09.2025 Unaudited	for the year ended 31.03.2025 Audited
Cash flows from operating activities:		
Profit before tax	7,534.24	8,380.43
Adjustments for:		
Depreciation and amortisation expenses	922.91	1,531.94
Finance income	(422.49)	(374.41)
Finance costs	2,014.67	3,414.35
Finance Guarantee Commission	(12.50)	-
Working capital adjustments:		
Decrease / (Increase) in trade receivables	(12,131.19)	(305.78)
Decrease / (Increase) in inventories	(10,448.93)	(16,707.73)
Decrease / (Increase) in loans	160.25	(49.88)
Decrease / (Increase) in other assets	(3,077.04)	(4,980.08)
Increase/ (decrease) in trade payables and other financial liabilities	(2,509.66)	11,091.49
Increase/ (decrease) in other financial liabilities	891.33	(171.23)
Increase/ (decrease) in provisions	25.49	49.61
	(17,052.93)	1,878.71
Income tax paid	(1,879.40)	(696.11)
Net cash flow from/(used in) operating activities	(18,932.33)	1,182.60
Cash flows from/(used in) investing activities :		
Purchase of property, plant and equipment (including capital work in progress)	(9,999.73)	(8,690.20)
Loan to others	(4,000.00)	-
Loans to Subsidiaries	(5,827.17)	(825.70)
Bank deposits (having original maturity of more than three months) - net	(1,705.54)	(166.30)
Other financial assets	(22.70)	(7.67)
Finance income	422.49	374.41
Net cash flows from/(used in) investing activities	(21,132.65)	(9,315.45)
Cash flows from/(used in) financing activities :		
Share Capital	30,478.90	-
Money received against share warrants	12,650.76	3,366.23
Dividend Paid	(833.84)	(153.25)
Proceeds from borrowings	6,370.90	3,870.42
Repayment of borrowings	(421.43)	(993.02)
Proceeds from short-term loans and borrowings, net	(4,311.24)	5,587.41
Payment of principal portion of lease liabilities	(63.02)	(127.67)
Finance cost	(2,014.67)	(3,414.35)
Net cash flows from/(used in) financing activities	41,856.35	8,135.78
Net increase / (decrease) in cash and cash equivalents	1,791.37	2.93
Cash and cash equivalents at the beginning of the year	21.58	18.65
Cash and cash equivalents at the end of the year	1,812.95	21.58

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Notes to Standalone Un-Audited Financial Results for the quarter and Six months ended 30 September 2025.

1. The above unaudited financial results of the Apollo Micro Systems Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. These aforementioned results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 04 November 2025. The statutory auditors have performed limited review of the financial results.
3. The Company operates in only one segment, namely electromechanical components and systems and allied components and services. Hence segmental reporting as per Ind AS 108 is not presented.
4. During the quarter, the company has converted 21,07,194 Share warrants into equal number equity shares at face value of Re. 1/- each for cash at a premium of Rs.113. At the end of quarter 3,59,59,864 share warrants are pending for conversion in to equity shares.
5. The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited



Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 4th November 2025



Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30th September 2025 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of **M/s. Apollo Micro Systems Limited** ('the Company') for the Quarter ended 30th September 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 04th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himabindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

Place: Hyderabad
Date: 04th November 2025

ICAI UDIN: 25231056BNOWBE3123

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (unaudited)	30.09.2024 (unaudited)	31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	22,526.45	13,358.31	16,070.74	35,884.75	25,190.89	56,206.92
	(b) Other Income	130.27	87.20	59.28	217.47	117.61	288.54
	Total Income (a+b)	22,656.72	13,445.50	16,130.02	36,102.23	25,308.50	56,495.46
2	Expenses						
	(a) Cost of materials consumed	17,887.90	10,100.84	12,586.78	27,988.75	19,750.06	43,545.09
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,324.40)	(1,902.27)	(549.40)	(4,226.67)	(1,563.29)	(3,870.53)
	(c) Employee Benefit Expenses	633.57	573.21	511.97	1,206.77	994.24	2,198.59
	(d) Financial costs	1,259.55	1,202.56	727.70	2,462.11	1,488.15	3,421.57
	(e) Depreciation and amortization expenses	474.76	449.38	374.79	924.15	720.10	1,533.29
	(f) Other Expenses	410.45	492.93	231.91	903.37	483.33	1,412.83
	Total Expenses (a+b+c+d+e+f)	18,341.82	10,916.65	13,883.75	29,258.47	21,872.57	48,240.82
3	Profit before exceptional items & tax (1-2)	4,314.90	2,528.85	2,246.27	6,843.75	3,435.93	8,254.64
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,314.90	2,528.85	2,246.27	6,843.75	3,435.93	8,254.64
6	Tax Expense:						
	(a) Current tax	935.64	486.38	470.86	1,422.02	686.14	1,852.37
	(b) Earlier tax adjustments	-	-	17.71	-	17.71	53.13
	(c) Deferred tax	376.55	274.02	184.75	650.57	316.25	713.37
	Total Tax Expense (a+b)	1,312.19	760.40	673.31	2,072.59	1,020.11	2,618.88
7	Profit after tax (5-6)	3,002.71	1,768.46	1,572.96	4,771.16	2,415.82	5,635.76
8	Other Comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	(20.10)
	(b) Income tax effect	-	-	-	-	-	5.85
	ii) Items that will be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	(14.25)
	Total other comprehensive income, net of tax (a+b)	-	-	-	-	-	(14.25)
9	Total comprehensive income (7+8)	3,002.71	1,768.46	1,572.96	4,771.16	2,415.82	5,621.52
10	Net Profit/ (loss) attributable to						
	a) Owners of the Company	3,111.14	1,851.15	1,570.23	4,962.29	2,413.27	5,639.63
	b) Non controlling interest	(108.43)	(82.69)	2.73	(191.12)	2.55	(3.87)
11	Other Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	(14.25)
	b) Non controlling interest	-	-	-	-	-	-
12	Total Comprehensive income attributable to						
	a) Owners of the Company	3,111.14	1,851.15	1,570.23	4,962.29	2,413.27	5,625.39
	b) Non controlling interest	(108.43)	(82.69)	2.73	(191.12)	2.55	(3.87)
13	Paid up equity share capital (Face Value Rs.1/- each)	3,356.40	3,335.32	3,064.90	3,356.40	3,064.90	3,064.90
14	Other equity	-	-	-	-	-	57,692.03
15	Earnings per share in Rupees (Face Value Rs.1/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.93	0.56	0.52	1.47	0.80	1.86
	(a) Diluted	0.88	0.54	0.52	1.39	0.80	1.86

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 4 November 2025

Raghupathy Goud Theegala
Raghupathy Goud Theegala
Chairman
DIN: 07785738



Consolidated Statement of Assets and Liabilities as at 30 September 2025

All amounts in lakhs except otherwise stated

Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
Assets		
Non-current assets		
a) Property, plant and equipment	19,555.43	17,227.13
b) Capital work-in-progress	10,708.79	7,228.24
c) Other intangible assets	428.72	499.02
d) Right of Use Assets	390.66	461.72
d) Financial assets		
Loans	4,000.00	-
e) Other Non Current Assets	14,170.00	1,602.48
f) Goodwill	1.89	1.89
Sub-total	49,255.49	27,020.48
Current assets		
a) Inventories	70,512.55	60,063.61
b) Financial assets		
Trade receivables	35,964.14	23,832.95
Cash and cash equivalents	1,813.81	4,026.96
Other bank balances	4,926.43	2,220.89
Loans	609.06	769.32
c) Other current assets	15,110.84	12,014.66
Sub-total	1,28,936.84	1,02,928.38
Total assets	1,78,192.33	1,29,948.86
Equity and Liabilities		
Equity		
Equity share capital	3,356.40	3,064.90
Other equity	1,04,592.11	57,625.46
Equity Attributable to Owners of the company	1,07,948.51	60,690.36
Non Controlling Interest	(124.59)	66.53
Sub-total	1,07,823.91	60,756.89
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	12,615.47	6,976.48
ii) Lease Liabilities	206.11	269.13
b) Deferred tax liabilities, net	4,725.62	4,075.06
c) Provisions	163.14	163.14
Sub-total	17,710.33	11,483.81
Current liabilities		
a) Financial Liabilities		
i) Borrowings	23,092.09	26,099.82
ii) Lease Liabilities	189.31	189.31
iii) Trade payables:-	25,483.75	27,994.50
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and		
iii) Other financial liabilities	969.45	551.44
b) Other current liabilities	1,258.54	776.23
c) Current tax liabilities, net	1,598.64	2,056.02
d) Provisions	66.30	40.82
Sub-total	52,658.09	57,708.16
Total equity and liabilities	1,78,192.33	1,29,948.86

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Consolidated Cash Flow Statement for the period ended 30 September 2025

All amounts in lakhs except otherwise stated

Particulars	for the period ended 30.09.2025 Unaudited	for the year ended 31.03.2025 Audited
Cash flow from/(used in) operating activities:		
Profit or (Loss) before tax	6,843.75	8,254.64
Adjustments for:		
Depreciation and amortisation	924.15	1,533.29
Finance income	(209.57)	(258.78)
Finance costs	2,462.11	3,421.58
Working capital adjustments:		
Decrease/(Increase) in receivables	(12,131.19)	(305.78)
Decrease/(Increase) in inventories	(10,448.93)	(16,707.73)
Decrease/(Increase) in loans	160.25	(49.88)
Decrease/(Increase) in other assets	(3,096.18)	(4,990.13)
Increase/ (decrease) in trade payables and other financial liabilities	(2,510.75)	11,080.04
Increase/ (decrease) in provisions	25.49	49.62
Increase/ (decrease) in other Current liabilities	900.31	(307.19)
	(17,080.55)	1,719.66
Income tax paid	(1,879.40)	(696.10)
Net cash flow from/(used in) operating activities	(18,959.95)	1,023.56
Cash flows from/(used in) investing activities :		
Purchase of property, plant and equipment (including capital work in progress)	(19,159.17)	(9,221.48)
(Investments in)/ redemption of bank deposits - net	(2,705.54)	(166.30)
Loan to others	(4,000.00)	-
Finance income	209.57	258.78
Net cash flows from/(used in) investing activities	(25,655.15)	(9,129.00)
Cash flows from financing activities:		
Money received against share warrants	12,650.76	3,366.23
Proceeds from issuance of equity shares capital	30,478.90	0.49
Dividend paid	(833.84)	(153.25)
Proceeds from issuance of non-convertible debentures	1,000.00	4,000.00
Proceeds from borrowings	6,370.90	3,870.42
Repayment of borrowings	(1,731.91)	(1,837.66)
Proceeds from short-term loans and borrowings, net	(3,007.73)	6,415.75
Payment of principal portion of lease liabilities	(63.02)	(127.67)
Finance costs	(2,462.11)	(3,421.58)
	42,401.96	12,112.74
Net cash flows from/(used in) financing activities	42,401.96	12,112.74
Net increase / (decrease) in cash and cash equivalents	(2,213.15)	4,007.30
Cash and cash equivalents at the beginning of the year	4,026.96	19.66
Cash and cash equivalents at the end of the period	1,813.81	4,026.96

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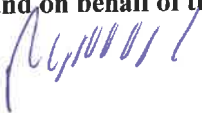


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Notes to Consolidated Un-Audited Financial Results for the quarter and six months ended 30 September 2025.

1. These above unaudited consolidated financial results represent the financial results of Apollo Micro Systems and its subsidiaries (i.e Ananya SIP RF Technologies Private Limited, Apollo Defence Industries Private Limited and stepdown subsidiary Apollo Strategic Technologies Private Limited) together referred to as ("the Group") have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. These aforementioned results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 4th November 2025. The statutory auditors have performed limited review of the financial results.
3. The Group operates in only one segment, namely electromechanical components and systems and allied components and services. Hence segmental reporting as per Ind AS 108 is not presented.
4. During the quarter, the parent has converted 21,07,194 Share warrants into equal number equity shares at face value of Re. 1/- each for cash at a premium of Rs.113. At the end of quarter 3,59,59,864 share warrants are pending for conversion in to equity shares.
5. As on September 30, 2025, the Apollo Defence Industries Pvt Ltd (a subsidiary of the company) has paid an amount of ₹107 Crores pursuant to a Share Purchase Agreement for acquiring shares and control of IDL Explosives Limited (proposed step-down subsidiary of the Company). Pending actual transfer of shares and acquisition of control, financials of proposed step-down subsidiary are excluded in preparing consolidation financial statements for the period ended 30.09.2025.
6. The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139




Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 4th November 2025

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th September 2025 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **M/s. Apollo Micro Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September 2025, and being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 04th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries viz., Ananya SIP RF Technologies Private Limited and Apollo Defence Industries Private Limited with parent's holding in the subsidiaries at 51% and 76% respectively and their statements are reviewed by us as a Statutory Auditors of the Subsidiary Companies.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matters.



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himabindu
HIMABINDU SAGALA
Partner (Membership No. 231056)

Place: Hyderabad
Date: 04th November 2025

ICAI UDIN: 25231056BMOBWF9009