

Date: 02nd May, 2025

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Share Purchase Agreement (SPA) for Acquisition of IDL Explosives Limited by Apollo Defence Industries Private Limited, a Subsidiary of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Schedule III thereof, we wish to inform you that **Apollo Defence Industries Private Limited ("ADIPL")**, a subsidiary of **Apollo Micro Systems Limited ("the Company")**, has on 02nd May, 2025 executed a **Share Purchase Agreement ("SPA")** for the acquisition of **100% equity shareholding** of **IDL Explosives Limited ("Target Entity")**, a company engaged in the manufacture and supply of bulk explosives used in mining and infrastructure projects.

This acquisition is aimed at augmenting the Company's manufacturing capabilities in the area of Defence Explosives, supporting the growing indigenous demand across artillery, missile, and other high-impact defence domains.

Through this transaction, the Apollo Group takes a significant step forward in its long-term vision of emerging as a Tier-I OEM Weapon Systems Supplier, offering comprehensive solutions under one roof—from the design of Weapon Systems electronics to complete Weapon Systems solutions provider including platforms and explosives.

The transaction is subject to satisfaction of customary closing conditions and receipt of all applicable regulatory and corporate approvals.

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as Annexure-1.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.
Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820
cs@apollo-micro.com, www.apollo-micro.com
CIN No: L72200TG1997PLC026556

We request you to kindly take the above on record.

FOR APOLLO MICRO SYSTEMS LIMITED

KARUNAKAR REDDY BADDAM
MANAGING DIRECTOR
(DIN: 00790139)

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ANNEXURE I

Details required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	IDL Explosives Limited is a wholly owned subsidiary of GOCL Corporation Limited which is a part of the Hinduja Group and is engaged in the manufacture and supply of bulk explosives used in mining and infrastructure projects. As per its last audited financials for FY 2023-24, the company reported a turnover of ₹623 crores and a net worth of ₹10 crores.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the acquisition does not fall under related party transactions. None of the promoters, promoter group or group companies have any interest in the target entity.
c.	Industry to which the entity being acquired belongs	Industrial Explosives
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is aimed at augmenting the Company's manufacturing capabilities in the area of Defence Explosives, supporting the growing indigenous demand across artillery, missile, and other high-impact defence domains.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

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f.	indicative time period for completion of the acquisition;	The transaction is expected to be completed within 2 to 3 months, subject to the satisfaction of conditions stipulated in the agreement and regulatory approvals, if any.										
g.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration. The cost of acquisition of the entire equity share capital of IDL Explosives Limited is ₹ 107 crores (Rupees One Hundred and Seven crores only) subject to adjustments in accordance with the terms of the agreement.										
h.	cost of acquisition and/or the price at which the shares are acquired;	The shares are proposed to be acquired at a consideration of ₹ 136.04 per share, for an aggregate value of ₹107 crores (Rupees One Hundred and Seven crores only)										
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the total shareholding, comprising 78,65,000 equity shares, will be acquired. Post-acquisition, Apollo Defence Industries Private Limited will hold 100% of the equity share capital of the target entity.										
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IDL Explosives Limited was incorporated on 22/09/2010. It is engaged in the manufacture and supply of bulk explosives used in mining and infrastructure projects. Turnover for the last three financial years:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">₹ in Lakhs</th> </tr> <tr> <th style="text-align: center;">F.Y.</th> <th style="text-align: center;">Turnover</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2023-24</td> <td style="text-align: center;">₹ 62,264.13</td> </tr> <tr> <td style="text-align: center;">2022-23</td> <td style="text-align: center;">₹ 78,162.51</td> </tr> <tr> <td style="text-align: center;">2021-22</td> <td style="text-align: center;">₹ 39,538.41</td> </tr> </tbody> </table> <p>The target entity has operations in India.</p>	₹ in Lakhs		F.Y.	Turnover	2023-24	₹ 62,264.13	2022-23	₹ 78,162.51	2021-22	₹ 39,538.41
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