APOLLO TYRES LTD
6th Floor, Cherupushpam Building,
Shanmugham Road,
Kochi 682031,
Kerala, India

T: +91 484 2372767
F: +91 484 2370351
apollotyres.com

CS/CL- 8

August 11, 2015

1. The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), **Mumbai - 400 051**	2. The Secretary, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400001.**

Dear Sirs,

Sub: **Outcome of Board Meeting – 11.08.2015**

We wish to inform you that the Board at its meeting held today, has approved the following:-

1. Unaudited financial results (Consolidated & Standalone) for the quarter ended 30th June 2015.

2. Further expansion of the Truck & Bus radial tyre capacity at the Chennai plant from the currently planned 8900 tyres per day to 12000 tyres per day involving capex of Rs. 12,000 million.

3. (i) In order to meet Capex requirements towards ongoing/ proposed expansions at Chennai and Kalamassery Plants, the Board approved authorization for raising of debt of Rs.20,000 million by way of Rupee Term Loan/ Foreign Currency Term Loan/ ECBs/ Non-Convertible Debentures etc. from time to time.

   (ii) Seeking authorisation of the Shareholders through postal ballot for Private placement of unsecured/ secured Non Convertible Debentures not exceeding Rs. 10000millions within overall borrowing limits of the Company for aforesaid Capex requirements.

4. Change in status of Mr. Sunam Sarkar (DIN 58859) from Whole-time Director to Non Executive Non Independent Director with immediate effect consequent to his deputation to wholly owned subsidiary at Singapore.

5. Appointment of General Bikram Singh (Retd.) (DIN 07259060), former Chief of Army Staff (COAS) of the Indian Army as an Additional Director (Independent) of the Company with immediate effect.

The Unaudited financial results (Consolidated & Standalone) for the quarter ended 30th June 2015 and limited review report for the quarter ended 30th June 2015 are attached herewith.

This is for your information & records.

For Apollo Tyres Ltd.

Seema Thapar

(Seema Thapar)
Company Secretary