



AUDITED STAND-ALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART I		Rs. Million				
	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	(a) Net Sales/Income From Operations (Net of Excise Duty)	20,361.70	20,360.88	22,590.02	85,074.91	81,578.75
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	20,361.70	20,360.88	22,590.02	85,074.91	81,578.75
2	Expenses					
	(a) Cost of Materials Consumed	12,105.31	14,052.78	14,992.70	58,673.64	59,733.79
	(b) Purchases of Stock-in-Trade	521.65	708.50	530.67	2,538.95	2,383.82
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,350.20	(319.19)	1,527.77	(73.71)	234.51
	(d) Employee Benefits Expense	999.52	1,102.12	946.33	4,268.52	3,686.53
	(e) Depreciation & Amortisation Expense	556.86	547.95	521.35	2,200.71	1,856.92
	(f) Other Expenses	2,924.75	2,766.36	2,452.53	10,685.65	8,876.98
	Total Expenses	18,458.29	18,858.52	20,971.35	78,293.76	76,772.55
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,903.41	1,502.36	1,618.67	6,781.15	4,806.20
4	Other Income	247.78	191.53	102.60	573.77	181.94
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	2,151.19	1,693.89	1,721.27	7,354.92	4,988.14
6	Finance Costs	628.76	668.43	666.09	2,609.73	2,413.01
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1,522.43	1,025.46	1,055.18	4,745.19	2,575.13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,522.43	1,025.46	1,055.18	4,745.19	2,575.13
10	Tax Expense (Net of MAT credit in previous year)	640.09	287.23	332.63	1,619.91	761.80
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	882.34	738.23	722.55	3,125.28	1,813.33
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	882.34	738.23	722.55	3,125.28	1,813.33
14	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	504.09	504.09	504.09	504.09	504.09
15	Reserves excluding Revaluation Reserves				22,771.17	19,940.73
16	EARNINGS PER SHARE (EPS)					
	(a) Basic EPS before & after Extraordinary Items (Not Annualized) -Rs.	1.75	1.46	1.43	6.20	3.60
	(b) Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs.	1.75	1.46	1.43	6.20	3.60

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SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART II						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	285,442,028	285,442,028	267,453,529	285,442,028	267,453,529
	- Percentage of Shareholding	56.63%	56.63%	53.06%	56.63%	53.06%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	35,708,600	33,108,600	36,700,400	35,708,600	36,700,400
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	16.34%	15.15%	15.51%	16.34%	15.51%
	- Percentage of Shares (as a percentage of the total share capital of the company)	7.08%	6.57%	7.28%	7.08%	7.28%
	(b) Non - Encumbered					
	- Number of Shares	182,874,142	185,474,142	199,870,841	182,874,142	199,870,841
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	83.66%	84.85%	84.49%	83.66%	84.49%
	- Percentage of Shares (as a percentage of the total share capital of the company)	36.28%	36.80%	39.66%	36.28%	39.66%

	Particulars	Quarter ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	NII

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AUDITED STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. Million

	PARTICULARS	As At March 31, 2013	As At March 31, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	504.09	504.09
	(b) Reserves and Surplus	22,802.39	19,971.95
	(b) Money Received against Share Warrants	107.75	-
	Sub - total - Shareholders' Funds	23,414.23	20,476.04
2	Non-current Liabilities		
	(a) Long-term Borrowings	13,383.68	12,619.88
	(b) Deferred Tax Liabilities (Net)	3,518.40	2,958.61
	(c) Other Long-term Liabilities	124.10	123.61
	Sub - total - Non-current Liabilities	17,026.18	15,702.10
3	Current Liabilities		
	(a) Short-term Borrowings	5,394.15	7,512.52
	(b) Trade Payables	6,000.95	8,094.68
	(c) Other Current Liabilities	4,625.63	4,109.42
	(d) Short-term Provisions	1,910.92	1,800.08
	Sub - total - Current Liabilities	17,931.65	21,516.70
	TOTAL - EQUITY AND LIABILITIES	58,372.06	57,694.84
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	33,203.27	31,612.88
	(b) Non-current Investments	6,126.95	5,626.51
	(c) Long-term Loans and Advances	1,689.94	2,054.11
	Sub - total - Non-current Assets	41,020.16	39,293.50
2	Current Assets		
	(a) Inventories	11,208.26	11,114.17
	(b) Trade Receivables	2,731.36	3,639.13
	(c) Cash & Cash Equivalents	1,541.92	1,155.93
	(d) Short-term Loans and Advances	1,869.66	2,492.11
	(e) Other Current Assets	0.70	-
	Sub - total -Current Assets	17,351.90	18,401.34
	TOTAL - ASSETS	58,372.06	57,694.84

NOTES:

- 1 The Board of Directors have recommended final dividend @ Re. 0.50 per share, amounting to Rs. 252.01 Million on Equity Shares of Re. 1/- each for the year, subject to approval from the shareholders.
- 2 The Company's operation comprises of one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 3 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 4 The figures of current quarter (i.e. three months ended March 31, 2013) and corresponding previous quarter (i.e., three months ended March 31, 2012) are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 10, 2013.

**For and on behalf of the Board
of Directors of M/s. Apollo Tyres Ltd.**



**Place: Gurgaon
Date: May 10, 2013**

**ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR**