APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurugram 122001, India

T:+91 124 2383002
F: +91 124 2383021
apollotyres.com

GST No.: 06AAACA6990Q1Z2

ATL/SEC/21 **September 13, 2022**

1. The Secretary **National Stock Exchange of India Ltd.** **Exchange Plaza** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400 051**	**2. The Secretary** **BSE Ltd.** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400 001**

Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is to inform you that the "Committee of Directors-NCDs" at its meeting held today i.e. September 13, 2022, has allotted Non-Convertible Debentures (NCDs) on a Private Placement basis aggregating to Rs 500 Crores.

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed as "Annexure I"

The meeting of the "Committee of Directors- NCDs" commenced at 11:30 AM and concluded at 11:50 AM.

Submitted for your information and records.

Thanking You,

Yours Faithfully,

For Apollo Tyres Ltd.

SEEMA THAPAR
Digitally signed by SEEMA THAPAR
Date: 2022.09.13 11:59:21 +05'30'

(Seema Thapar)
Company Secretary & Compliance Officer

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ANNEXURE I

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Issuance of securities

Sl. No.	Particulars	Details of Securities
1	Type of Securities proposed to be issued	Secured, Listed, Rated, Redeemable Non-Convertible Debentures (NCDs)
2	Type of Issuance	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	**Option I** Present issue is for Allotment of 2,500 NCDs of face value of Rs 10,00,000 each aggregating to Rs 250 Crores. **Option II** Present issue is for Allotment of 2,500 NCDs of face value of Rs 10,00,000 each aggregating to Rs 250 Crores.
4	Size of the Issue	Rs 500 Crores
5	Whether proposed to be listed? if Yes, Name of the Stock Exchange (s)	Yes; National Stock Exchange of India Ltd. (NSE)
6	Tenure of the Instrument-Date of Allotment and Date of Maturity	**Option I** Date of Allotment- September 13, 2022 Date of Maturity- December 13, 2023 **Option II** Date of Allotment- September 13, 2022 Date of Maturity- September 13, 2027

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7	Coupon/Interest Offered, Schedule of Payment of Coupon/Interest and Principal	**Option I** 6.93 % per annum; payable annually. **Option II** 7.53 % per annum; payable annually.
8	Charge/Security, if any created over the assets	The Debentures shall be secured by way of a first Pari passu charge on the entire tangible moveable fixed assets of the Company (excluding some engineering items under the deferred payment plan), both present & future, with minimum security cover of 1.25x on the book value basis.
9	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Penal Interest of 1% per annum
11	Details of any letters or comments regarding payment/non-payment of interest, principal on due dates , or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
12	Details of manner of redemption of debentures	Bullet repayment on redemption. There is no premium or discount on either issue price or on redemption value of the debentures, the effective yield for the investors held to maturity shall be the same as the coupon rate on the debentures.

For **Apollo Tyres Ltd.**

(Seema Thapar)
Company Secretary & Compliance Officer