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ATL/SEC/21

May 15, 2026

The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
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Sub: Investor Presentation-Q4 FY26

Dear Sirs,

Pursuant to Regulation 30(6) and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the presentation to be shared at the Investors Conference Call scheduled to be held today i.e. May 15, 2026.

The presentation is also available on the website of the Company i.e. www.apolloyres.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Apollo Tyres Ltd

Seema Thapar
Company Secretary & Compliance Officer





Earnings Presentation | Q4 FY26

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Consolidated Financial Snapshot

Q4 FY26 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 73,357 Mn	INR 10,688 Mn	14.6%
Y-o-Y	Y-o-Y	Y-o-Y
+14.2%	+27.6%	+153 Bps

ROCE
13.4%

Net Debt / EBITDA
0.4x

FY26 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 284,706 Mn	INR 41,432 Mn	14.6%
Y-o-Y	Y-o-Y	Y-o-Y
+9.0%	+16.0%	+88 Bps

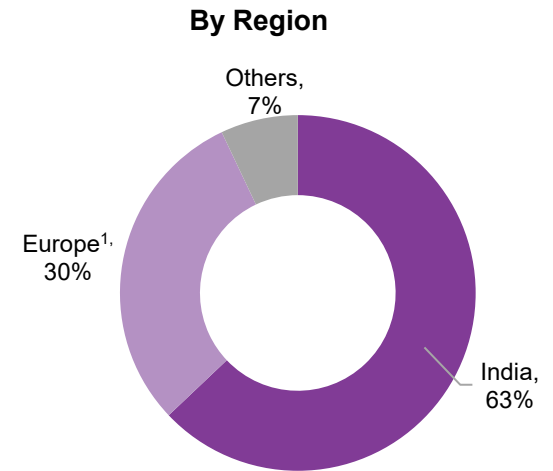
ROCE
13.4%

Net Debt / EBITDA
0.4x

Performance Summary – FY26

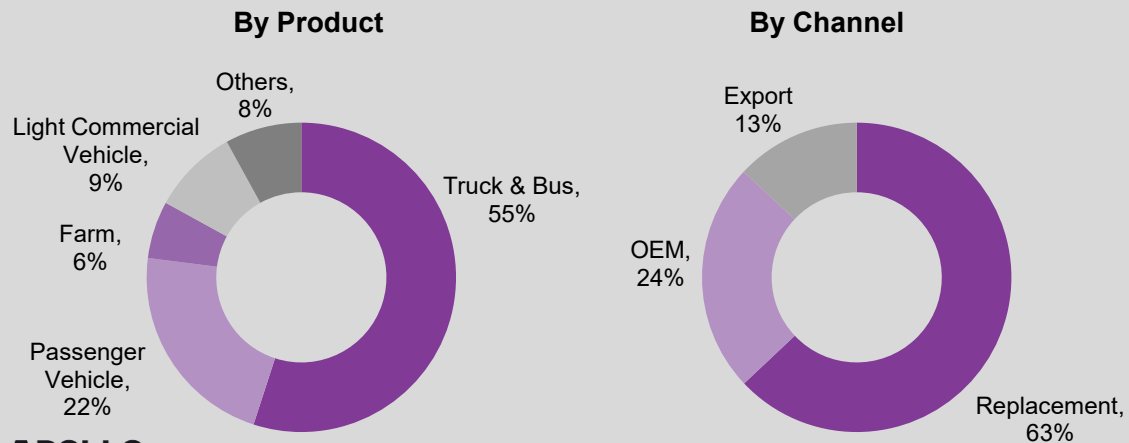
Consolidated Revenue ~INR 285 Bn	Consolidated EBITDA ~INR 41 Bn (14.6%)
Capacity Utilization	
India 85%	Europe 93%

Revenue Mix Consolidated – FY26

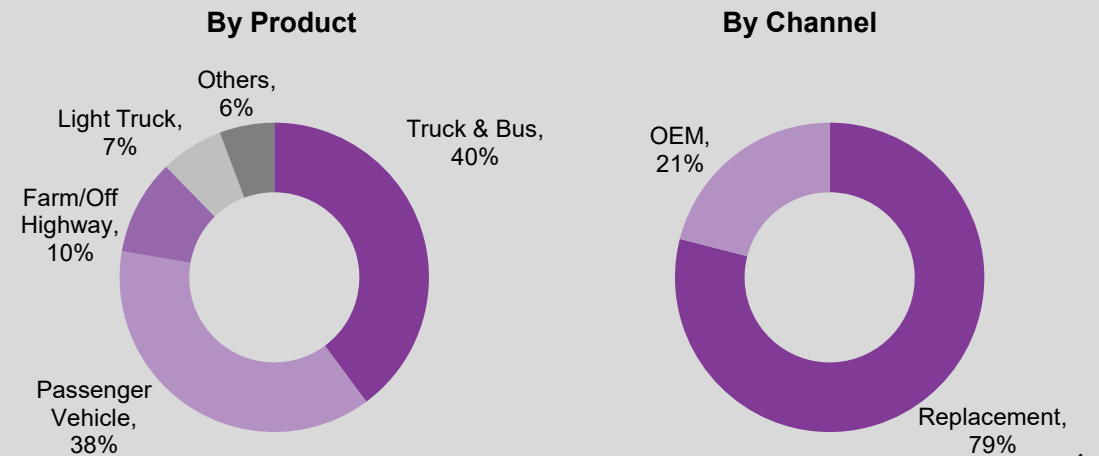


Note:
1. Europe Includes operations of ReifenCom

Revenue Mix Standalone – FY26



Revenue Mix Consolidated – FY26

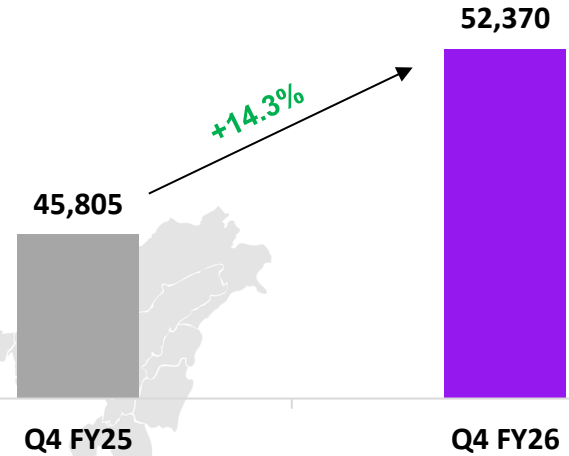


Operating Highlights – India

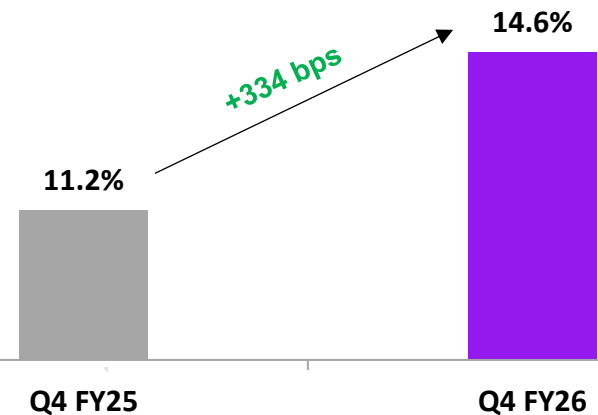
Q4 FY26

- In Q4FY26, we registered a strong growth of 14.3% YoY driven by robust underlying demand coupled with boost from GST rate reduction & brand visibility enhancement
- Strong high teens growth across Replacement and OE markets
- TBR replacement delivered the highest ever quarter volumes
- Our premium mix in PCR continues to improve
- Enhanced brand equity and visibility due to BCCI sponsorship gave a boost to volumes and premiumization
- Looking ahead, demand remains very strong across categories and channels

Revenue (INR Mn)



EBITDA Margin (%)

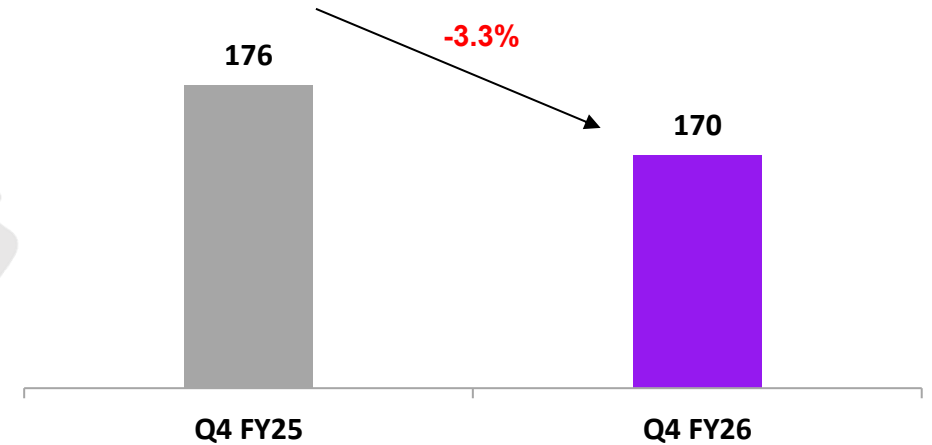


Operating Highlights – Europe¹

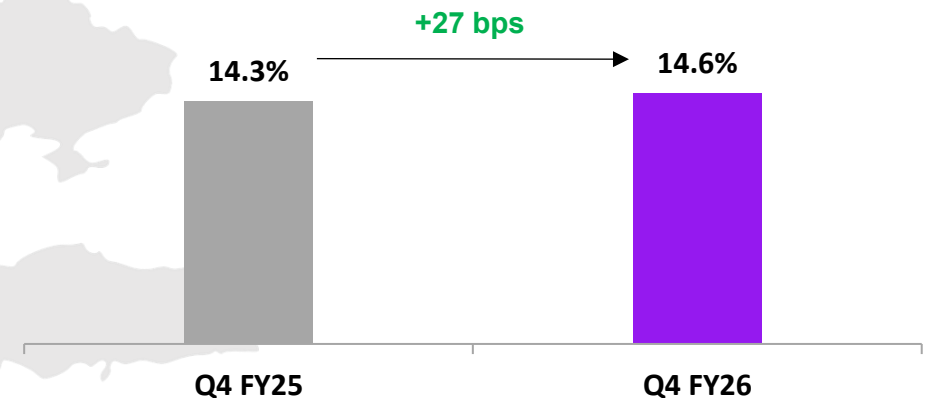
Q4 FY26

- Volumes witnessed a low single digit growth YoY
- However, we registered a 3.3% decline in the overall topline on a YoY basis, primarily on account of decline in Other Operating Income
- Continuing with our premiumization journey, UHP mix for the quarter improved to 50% as compared to 48% same quarter of last year
- Marginal improvement in EBITDA margins by 27 bps on a YoY basis aided by lower RM cost
- Looking ahead, a good growth momentum is expected in Q1

Revenue (€ Mn)



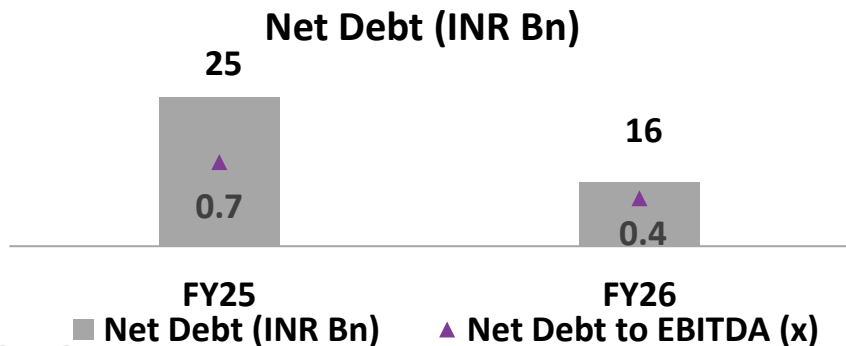
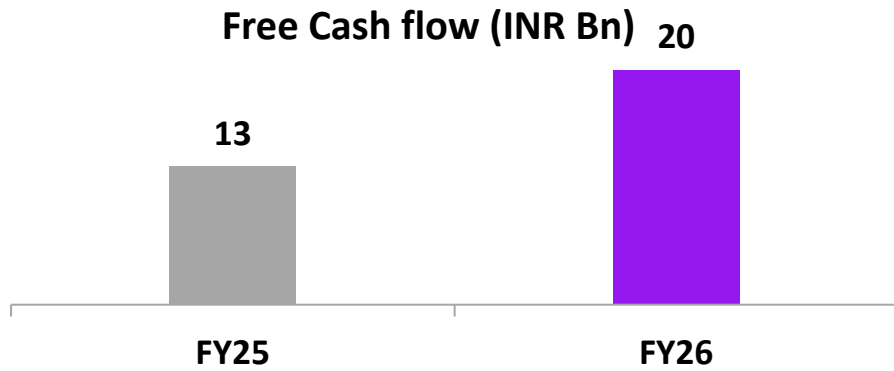
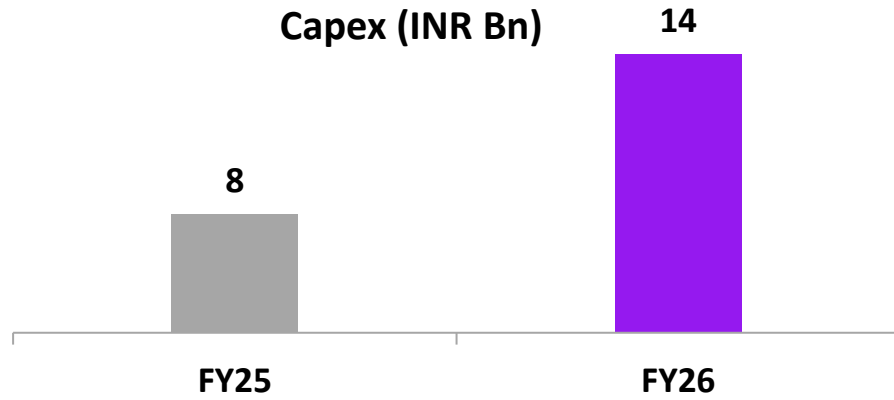
EBITDA Margin (%)



Notes:

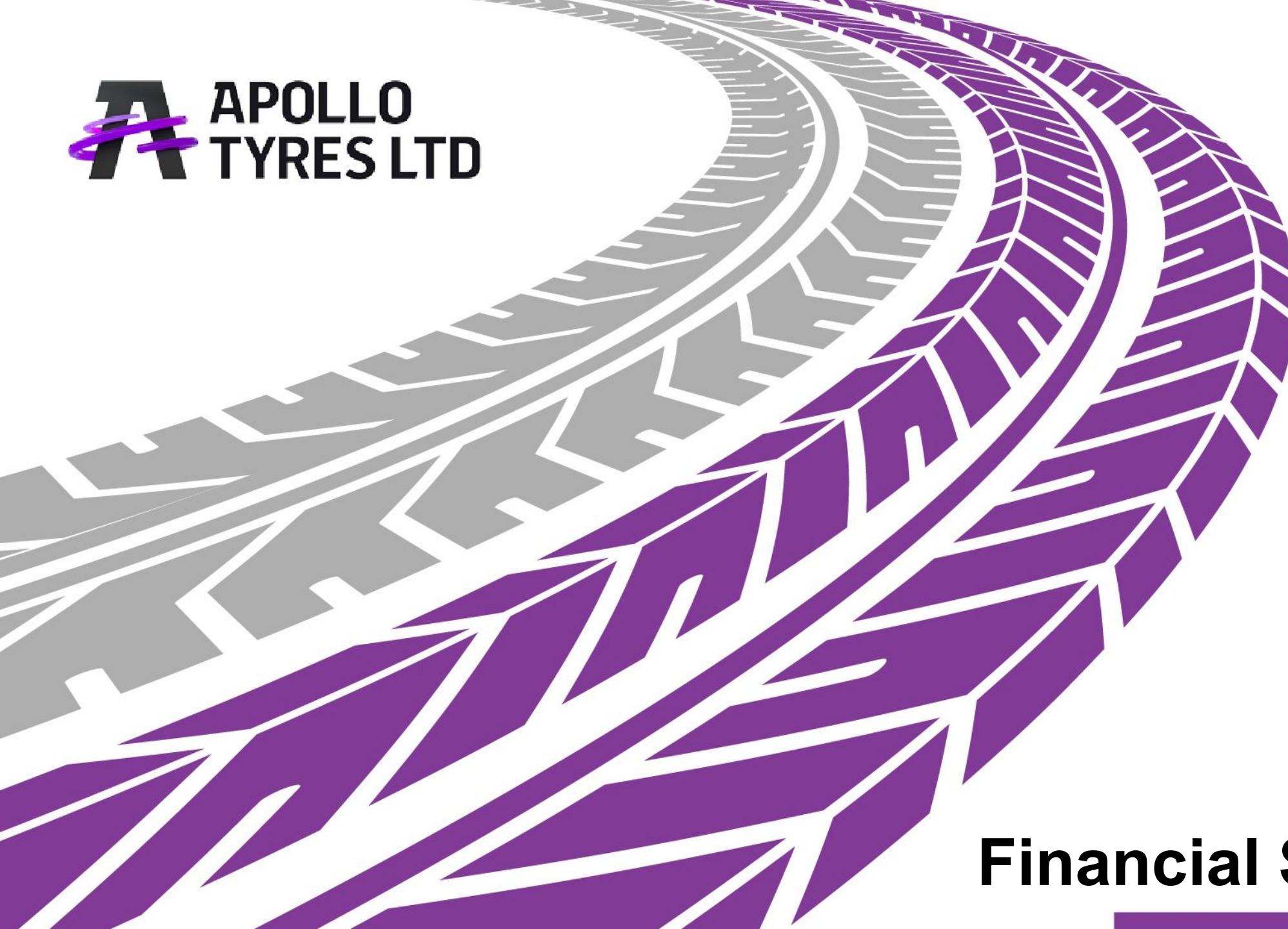
1. Includes only sales and manufacturing operations, excl. Reifencom GmbH (Distribution business)

Consolidated Cash Flow & Balance Sheet Highlights



Key Highlights

- Net Debt at March 26 decreased significantly by INR 9 Bn, compared to last year. The decrease in net debt was primarily driven by strong operational cash flows
- This allows us to invest in future growth capex to drive growth over the next 2-3 years



Financial Statements

Profit & Loss (Quarterly) – Consolidated

Particulars (INR Mn)	Q4 FY26	Q4 FY25	Q3 FY26	% Change - YoY	% Change - QoQ
Revenues	73,357	64,236	77,431	14.2%	-5.3%
Raw Material	38,896	36,344	42,601		
Staff Cost	8,848	7,661	9,086		
Other Costs	14,925	11,857	13,885		
EBITDA	10,688	8,374	11,859	27.6%	-9.9%
EBITDA Margin (%)	14.6%	13.0%	15.3%		
Depreciation	3,967	3,771	3,853		
Other Income	352	275	496		
EBIT	7,073	4,878	8,502		
EBIT Margin	9.6%	7.6%	11.0%		
Interest	898	1,094	1,001		
Tax	(4,693)	753	2,526		
Exceptional Items	4,561	1,188	271		
PAT	6,307	1,843	4,703		
PAT Margin (%)	8.6%	2.9%	6.1%		

Profit & Loss (YTD) – Consolidated

Particulars (INR Mn)	FY26	FY25	% Change - YoY
Revenues	284,706	261,234	9.0%
Raw Material	155,536	146,945	
Staff Cost	35,416	31,297	
Other Costs	52,322	47,276	
EBITDA	41,432	35,715	16.0%
EBITDA Margin (%)	14.6%	13.7%	
Depreciation	15,430	14,984	
Other Income	1,334	881	
EBIT	27,336	21,613	
EBIT Margin	9.6%	8.3%	
Interest	3,915	4,466	
Tax	(632)	4,253	
Exceptional Items	10,335	1,687	
PAT	13,718	11,206	22.4%
PAT Margin (%)	4.8%	4.3%	

Profit & Loss (Quarterly) – Standalone

Particulars (INR Mn)	Q4 FY26	Q4 FY25	Q3 FY26	% Change - YoY	% Change - QoQ
Revenues	52,370	45,805	51,390	14.3%	1.9%
Raw Material	31,625	30,025	31,893		
Staff Cost	3,319	2,729	3,383		
Other Costs	9,785	7,900	8,648		
EBITDA	7,641	5,152	7,466	48.3%	2.3%
EBITDA Margin (%)	14.6%	11.2%	14.5%		
Depreciation	2,363	2,341	2,375		
Other Income	353	383	2,323		
EBIT	5,630	3,193	7,413		
EBIT Margin	10.8%	7.0%	14.4%		
Interest	747	950	850		
Tax	(4,160)	833	1,801		
Exceptional Items	9	(82)	271		
PAT	9,034	1,492	4,491		
PAT Margin (%)	17.2%	3.3%	8.7%		

Profit & Loss (YTD) – Standalone

Particulars (INR Mn)	FY26	FY25	% Change - YoY
Revenues	198,162	181,736	9.0%
Raw Material	122,656	117,067	
Staff Cost	13,180	11,360	
Other Costs	33,567	31,402	
EBITDA	28,759	21,907	31.3%
EBITDA Margin (%)	14.5%	12.1%	
Depreciation	9,423	9,292	
Other Income	3,127	1,155	
EBIT	22,463	13,771	
EBIT Margin	11.3%	7.6%	
Interest	3,288	3,658	
Tax	323	3,310	
Exceptional Items	334	509	
PAT	18,518	6,294	
PAT Margin (%)	9.3%	3.5%	



For further details please feel free to get in touch with the Investor Relations team.

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Thank you

