

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Apollo Pipes Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Saket Agrawal		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Ltd. (NSE) - BSE Ltd. (BSE)		
Details of the disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	6,61,261	5.04	4.57
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	6,61,261	5.04	4.57
Details of sale			
a) Shares carrying voting rights sold	3,97,102	3.03	2.74
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer/ seller	0	0.00	0.00
e) Total (a+b+c+d)	3,97,102	3.03	2.74

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After the sale, holding of:			
a) Shares carrying voting rights	2,64,159	2.02	1.83
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	0	0.00	0.00
e) Total (a+b+c+d)	2,64,159	2.02	1.83
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of sale of shares	24 th March, 2020 to 27 th March, 2020 (Refer Note 1)		
Equity share capital / total voting capital of the TC before the said sale	INR 13,10,94,020 representing 1,31,09,402 Equity shares of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said sale	INR 13,10,94,020 representing 1,31,09,402 Equity shares of INR 10 each.		
Total diluted share/voting capital of the TC after the said sale	INR 14,46,94,020 representing 1,44,69,402 Equity Shares of INR 10 each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Details of sale

Date	Number of shares sold	% as to total voting capital	% as to diluted voting capital	Mode of sale
24 th March, 2020	65,000	0.50	0.45	Open Market
25 th March, 2020	65,000	0.50	0.45	Open Market
26 th March, 2020	1,30,000	0.99	0.90	Open Market
27 th March, 2020	1,37,102	1.05	0.95	Open Market
Total	3,97,102	3.03	2.74	

Saket Agrawal

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Place: Delhi

Dated: 30.03.2020