

March 29, 2025

The National Stock Exchange of India Limited
Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Re: Intimation of Grant of Options under Apollo Pipes Limited Employee Stock Option Scheme 2020

Dear Sir/Mam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of Board of Apollo Pipes Limited (*the “Company”*) at its meeting held on March 29, 2025 (commenced at 10:30 AM and concluded at 11:30 AM) has approved the grant of 51,900 Employee Stock Options (*“Options”*) to the eligible employees of the Company under the Apollo Pipes Limited Employee Stock Option Scheme – 2020 (*“Scheme”*).

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Master Circular”) has been attached as an Annexure-1.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Apollo Pipes Limited**

Gourab Kumar Nayak
Company Secretary & Compliance Officer

Encl : As above.

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

Annexure-1

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 51,900 options to eligible employees. Effective grant date being 29.03.2025
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
3.	Total number of shares covered by these options	51,900 Equity Shares of face value Rs. 10 each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	<p>Under this Scheme, the exercise price of the Shares will be decided by the Committee on the following:</p> <p>In case the Shares acquired by the Trust is from secondary acquisition then the exercise price will be the average purchase price of the Shares of the Trust.</p> <p>In case the Shares acquired by the Trust is from direct allotment then the exercise price will be market price of the Shares.</p> <p>Since the Shares were acquired from the Secondary Market, the exercise price is fixed at Rs.166/- per Option.</p>
5.	Options Vested	<p>The said options shall vest, as under:-</p> <ul style="list-style-type: none"> • At the end of 1st year from the grant date - 25% of options granted. • At the end of 2nd year from the grant date - 25% of options granted. • At the end of 3rd year from the grant date - 25% of options granted. • At the end of 4th year from the grant date - 25% of options granted.
6.	Time within which option may be exercised	The exercise period shall be 1 year from the date of last vesting

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7.	Options exercised	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	51,900 Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
11.	Variation of terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The Exercise Price of the Options granted to an Eligible Employee shall be determined by the Nomination and Remuneration Committee subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value of the Shares.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable as this communication is pertaining to grant of Options under the Scheme.

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