



S GUPTA HOLDING PRIVATE LIMITED

(Formerly known as APL Infrastructure Private Limited)

February 24, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Subject : Disclosure pursuant to Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (SAST) Regulations, this is to inform you that We, S Gupta Holding Private Limited has acquired 9,30,000 (Nine Lakhs Thirty Thousand) equity shares, representing 2.11% of the Paid-up Equity Share Capital, of Apollo Pipes Limited ("Target Company") from Open Market.

In this regard, please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

You are requested to take the same on record.

Yours faithfully,

For S Gupta Holding Private Limited
(Formerly known as APL Infrastructure Private Limited)


Vinay Gupta
Managing Director
DIN: 00005149



Encl.: as above

CC.

The Company Secretary & Compliance Officer
Apollo Pipes Limited
Address: A-140, Sector-136,
Noida, Uttar Pradesh-201301
Email: compliance@apollopipes.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Apollo Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PACs) with the acquirer	S Gupta Holding Private Limited (List of PACs attached as Annexure -A)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,06,30,000	46.84	44.80
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,06,30,000	46.84	44.80
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold (***)	9,30,000	2.11	2.02
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	9,30,000	2.11	2.02



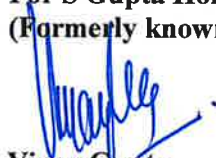
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,15,60,000	48.95	46.82
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	2,15,60,000	48.95	46.82
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition	No. of Shares Acquired	
	February 13, 2026	5,25,000	
	February 23, 2026	4,05,000	
	Total	9,30,000	
Equity Share capital / total voting capital of the TC before the said acquisition / sale	Rs. 44,04,82,060/- representing 4,40,48,206 equity shares of Rs. 10/- each.		
Equity Share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 44,04,82,060/- representing 4,40,48,206 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 46,04,82,060/- representing 4,60,48,206 equity shares of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) S Gupta Holding Private Limited acquired 9,30,000 equity shares (Representing 2.11% of the Paid-up Share Capital carrying Voting rights of the Target Company) through Open Market purchases on February 13, 2026 and February 23, 2026.

For S Gupta Holding Private Limited
(Formerly known as APL Infrastructure Private Limited)


Vinay Gupta
Managing Director
DIN: 00005149

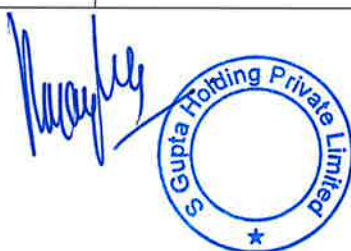


Date: 24.02.2026
Place: Ghaziabad

ANNEXURE -A

**LIST OF PROMOTERS AND PERSONS ACTING IN CONCERT WITH POST
ACQUISITION HOLDING**

Sr. No.	Name of the Promoters and Persons Acting in Concert	Number of Shares Held	Percentage Shareholding	Percentage Shareholding (on Diluted basis)
1	MEENAKSHI GUPTA	1,03,07,238	23.40	22.38
2	SAMEER GUPTA	98,22,762	22.30	21.33
3	DHRUV GUPTA	5,00,000	1.14	1.09
4	SANJAY GUPTA	0	0	0
5	S GUPTA HOLDING PRIVATE LIMITED	9,30,000	2.11	2.02
	Total	2,15,60,000	48.95	46.82


S Gupta Holding Private Limited