APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035

12th August 2014

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code – 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code– APOLLOHOSP
ISIN INE437A01024

The Manager
The National Stock Exchange,
Wholesale Debt Market
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.
ISIN INE437A07062,
INE437A07070,
INE437A07088 &
INE437A07093

Dear Sir,

Sub: - Board Meeting held on 12th August 2014

Further to our letter dated 22nd July 2014, we wish to inform that the Board of Directors at its meeting held on 12th August 2014 has approved the Unaudited financial results for the quarter ended 30th June 2014 as per annexure enclosed. Copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
Sr. GENERAL MANAGER – FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : ISIN US0376081065 – Rule 144a GDR
ISIN US0376082055 – Reg. S GDR

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302
File No. 82-34893

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers", III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : apolloshares@vsnl.net
Website: www.apollohospitals.com

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

Tel. +91-44-28290956, Fax.+91-44-28290956, Email: investor.relations@apollohospitals.com,

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2014

PART - I (Rs.in Lakhs)

Sno	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Reviewed	Audited	Reviewed	Audited
1	**Incorme from Operations**				
	(a)Net Sales/Income from Operations	105372	99818	89504	386163
	(b) Other Operating Income	-	-	-	-
	Total Income (a+b)	**105372**	**99818**	**89504**	**386163**
2	**Expenditure**				
	(a) Cost of material consumed	28915	23917	23103	95160
	(b) Purchase of stock-in-trade	31479	28443	24992	109628
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5073)	(1033)	(1725)	(4599)
	(d) Employee benefit expense	17072	16270	13906	61022
	(e) Other expenditure	14373	14141	12503	53278
	(f) Selling and Distribution Expenses	2977	3075	2131	10288
	Total Expenditure	**89743**	**84813**	**74910**	**324777**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)**	**15629**	**15005**	**14594**	**61386**
4	Depreciation & amortisation expense	3992	3312	3073	12908
5	**Profit from Operations before Other Income,Finance Cost & Exceptional items (3) - (4)**	**11637**	**11693**	**11521**	**48478**
6	Other Income	645	703	616	2246
7	**Profit from ordinary activities before finance cost & Exceptional items (5) + (6)**	**12282**	**12396**	**12137**	**50724**
8	Finance Costs	1892	2094	2047	8707
9	**Profit from ordinary activities after finance costs but before Exceptional items (7)-(8)**	**10390**	**10302**	**10090**	**42017**
10	Exceptional Items	-	-	-	-
11	**Profit (+) / Loss (-) from Ordinary Activities before tax (9)+(10)**	**10390**	**10302**	**10090**	**42017**
12	Tax expense				
	Current Tax (MAT)	10	(88)	13	0
	Deferred	2106	2256	2183	8945
13	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (11) -(12)**	**8274**	**8134**	**7894**	**33072**
14	Extraordinary item	-	-	-	-
15	**Net Profit (+) / Loss (-) for the period (13+14)**	**8274**	**8134**	**7894**	**33072**
16	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				289516
18	Paid up Debt Capital	31900	31900	31900	31900
19	Earnings Per Share*				
	Before Extraordinary Item (Rs. 5/- of each)				
	Basic (Rs.)	*5.95	*5.85	*5.67	23.77
	Diluted (Rs.)	*5.95	*5.85	*5.67	23.77
	After Extraordinary Item (Rs. 5/- of each)				
	Basic (Rs.)	*5.95	*5.85	*5.67	23.77
	Diluted (Rs.)	*5.95	*5.85	*5.67	23.77
20	Debt Equity Ratio (DER) (Times)	0.36	0.35	0.35	0.35
21	Debt Service Coverage Ratio (DSCR) (Times)	3.65	3.43	2.93	3.67
22	Interest Service Coverage Ratio (ISCR) (Times)	4.55	4.01	4.82	4.49
23	Debenture Redemption Reserve	-	-	-	8125

* Not annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax /(interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest

PART - II : Select Information for the Quarter Ended 30th June 2014

A	**Particulars of Shareholding :**				
1	Total Public Shareholding (a) Number of Shares	90,297,615	90,275,661	90,337,563	90,275,661
	(b) Percentage of Shareholding	64.90%	64.89%	64.93%	64.89%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	No. of Shares	30,189,364	30,189,364	26,222,172	30,189,364
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.17%	63.17%	54.87%	63.17%
	Percentage of shares (as a % of the total share capital of the company)	21.70%	21.70%	18.85%	21.70%
	b) Non-Encumbered				
	No. of Shares	17,599,090	17,599,090	21,566,282	17,599,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.83%	36.83%	45.13%	36.83%
	Percentage of shares (as a % of the total share capital of the company)	12.65%	12.65%	15.50%	12.65%

B	**Investor Complaints**	**Quarter Ended 30th June 2014**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	30
	Disposed off during the quarter	30
	Remaining unresolved at the end of the quarter	Nil

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter Ended 30th June 2014

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Reviewed	Audited	Reviewed	Audited
1.Segment Revenue (Net Sales / Income from each segment)				
a) Healthcare Services	66759	63340	59089	249709
b) Pharmacy	38622	36485	30422	136484
c) Others	646	703	616	2246
TOTAL	106027	100528	90127	388439
Less : Intersegmental Revenue	9	7	7	30
Net Sales / Income from Operations	106018	100521	90120	388409
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)				
a) Healthcare Services	10913	10724	10871	45051
b) Pharmacy	723	969	650	3427
c) Others	646	703	616	2246
TOTAL	12282	12396	12137	50724
Less:(i) Interest (Net)	1892	2094	2047	8707
(ii) Other unallocable expenditure net of un-allocable income	-	-	-	-
Profit Before Tax	10390	10302	10090	42017
3. Capital Employed (Segment Assets-Segment Liabilities)				
a) Healthcare Services *	350397	346805	298652	346805
b) Pharmacy	34728	33337	33048	33337
c) Others	22049	24287	47929	24287
TOTAL	407174	404429	379629	404429
*includes capital employed in various hospital projects under construction	54,969	48,096	44,912	48,096

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2014. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors

2) Outstanding Global Depositary Receipts (GDRs) as on 30th June 2014 were 10,39,090 constituting 0.75% of the total no. of shares of the company

3) During the quarter ended 30.06.2014, the company has aligned the useful lives of its fixed assets with those specified in Part C of Schedule II to the Companies Act, 2013 for all classes of assets.
As a result, the depreciation for the quarter ended 30.06.2014 is provided based on Part C of Schedule II to the Companies Act 2013.
In the case of assets whose useful lives have ended as on 01.04.2014, the carrying value has been adjusted to the Opening Reserves as on 01.04.2014, pursuant to provisons of Schedule II to the Companies Act 2013.

4) Previous quarter/period's figures have been regrouped/rearranged wherever considered necessary

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Hyderabad
Date : 12th August 2014

DR. PRATHAP C REDDY
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

Suneeta Reddy
Managing Director

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

BRANCHES:
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046. Tel.: 080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 94-422-4367065

Phone: 91-44-24991147
24994423
Fax: 91-44-24994510
Email: sviswa@eth.net
Website: www.sviswanathan.com

Independent Auditor's Report

To
Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the Quarter ended 30th June, 2014, except for the disclosures regarding `Public Shareholding' and `Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan
Chartered Accountants
Firm Regn No: 004770S

Place: Chennai
Date: 12th Aug 2014

M/s. S. VISWANATHAN ★ FIRM No. 004770S CHENNAI ★ CHARTERED ACCOUNTANTS

12/08/14

V C Krishnan
Partner
Membership No: 022167