4th November 2011

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code - 508869

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code - APOLLOHOSP

The National Stock Exchange,
2nd Floor, Isphani Centre,
Door No 123-124
Nungambakkam High Road,
Nungambakkam,
Chennai - 600 034
Scrip Code - APOLLOHOSP

Dear Sir,

Sub: ISIN INE437A01024 - Board Meeting held on 4th November 2011

Further to our letter dated 14th October 2011, we wish to inform that the Board of Directors at its meeting held on 4th November 2011 has approved the Unaudited financial results for the quarter/half year ended 30th September 2011 as per annexure enclosed. Copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
GENERAL MANAGER – PROJECT FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C
20549-0302

File No. 82-34893

Ref : ISIN US0376081065 – Rule 144a GDR
ISIN US0376082055 – Reg. S GDR

IS/ISO 9001:2000

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Unaudited Financial Results (Provisional) for the Quarter/Half Year ended 30th September 2011

(Rs. in Lakhs)

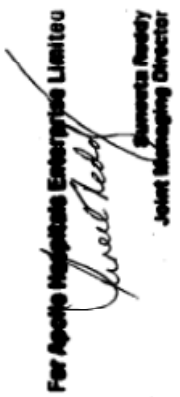
Sno	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a)Income from Services	69975	58640	134076	110969	233196
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	**69975**	**58640**	**134076**	**110969**	**233196**
2	**Expenditure**					
	(a) Increase/Decrease in Stock in trade	(307)	(207)	(1340)	(885)	(1392)
	(b) Material consumption	19771	17480	39446	33594	70867
	(c) Purchase of traded goods	16698	13157	31870	24954	53282
	(d) Employees Cost	10948	9090	20569	16953	35720
	(e) Depreciation	2279	1783	4256	3416	7026
	(f) Other expenditure	1452	1345	3004	2677	5156
	(g) General Administrative Expenses	7901	6999	15416	13402	28077
	(h) Selling and Distribution Expenses	1537	816	2543	1481	3791
	Total Expenditure	**60279**	**50463**	**115764**	**95592**	**202527**
3	**Profit from Operations before Other Income,Interest & Exceptional items (1 - 2)**	**9696**	**8178**	**18312**	**15377**	**30669**
4	Other Income (Refer Note 2)	695	684	1161	1044	2137
5	**Profit before Interest & Exceptional items (3 + 4)**	**10391**	**8862**	**19473**	**16421**	**32806**
6	Interest (Refer Note 2)	2101	1388	3595	2961	5873
7	**Profit after Interest but before Exceptional items (5 - 6)**	**8290**	**7474**	**15878**	**13460**	**26933**
8	Exceptional Items	-	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)**	**8290**	**7474**	**15878**	**13460**	**26933**
10	Provision for Taxation					
	Current	816	2039	2938	3954	5565
	Deferred	1898	479	2237	624	3196
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)**	**5576**	**4955**	**10703**	**8882**	**18172**
12	Extraordinary item	-	-	-	-	-
13	**Net Profit (+) / Loss (-) for the period (11-12)**	**5576**	**4955**	**10703**	**8882**	**18172**
14	Paid-up equity share capital (Face value Rs.5/- per share)	6569	6178	6569	6178	6236
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					164,130
16	Paid up Debt Capital (Refer Note 6)	10000	-	10000		10000
17	EPS for the period (year to date and for the previous year)					
	Before Extraordinary Item					
	Basic	*4.29	*4.01	*8.40	*7.19	14.66
	Diluted	*4.07	*3.84	*7.94	*6.96	14.24
	After Extraordinary Item					
	Basic	*4.29	*4.01	*8.40	*7.19	14.66
	Diluted	*4.07	*3.84	*7.94	*6.96	14.24
18	Debt Equity Ratio (DER) (Times)	0.29	0.41	0.29	0.41	0.42
19	Debt Service Coverage Ratio (DSCR) (Times)	3.33	2.91	3.07	2.61	2.66
20	Interest Service Coverage Ratio (ISCR) (Times)	7.32	7.87	6.82	6.55	6.51
21	Debenture Redemption Reserve (Refer Note 7)	1000	-	1000	-	1000
22	Total Public Shareholding					
	(a) Number of Shares	87,958,738	73,016,880	87,958,738	73,016,880	80,196,472
	(b) Percentage of Shareholding	66.95%	59.09%	66.95%	59.09%	64.31%
23	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	No. of Shares	24,440,172	26,060,172	24,440,172	26,060,172	24,440,172
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.01%	62.87%	59.01%	62.87%	58.96%
	Percentage of shares (as a % of the total share capital of the company)	18.60%	21.09%	18.60%	21.09%	19.60%
	b) Non-Encumbered					
	No. of Shares	16,980,066	15,387,666	16,980,066	15,387,666	17,011,266
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.99%	37.13%	40.99%	37.13%	41.04%
	Percentage of shares (as a % of the total share capital of the company)	12.92%	12.45%	12.92%	12.45%	13.64%

* Not Annualised

(i) DER = Loan funds/Networth

(ii) DSCR = Profit Before Interest & Depreciation and after Tax /(interest on loans + long term debt obligations paid during the period)

(iii) ISCR = Profit Before Interest and Tax / Interest



Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter/Half Year ended 30th September 2011

(Rs.in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	Unaudited		Unaudited		Audited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1.Segment Revenue (Net Sales / Income from each segment)					
a) Healthcare Services	49146	42040	94288	80403	167115
b) Pharmacy	20847	16627	39823	30594	66139
c) Others	695	684	1161	1044	2137
TOTAL	**70688**	**59351**	**135272**	**112041**	**235391**
Less : Intersegmental Revenue	17	27	34	28	58
Net Sales / Income from Operations	**70671**	**59324**	**135238**	**112013**	**235333**
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)					
a) Healthcare Services	9525	8121	18112	15779	31096
b) Pharmacy	171	57	200	(402)	(427)
c) Others	695	684	1161	1044	2137
TOTAL	**10391**	**8862**	**19473**	**16421**	**32806**
Less:(i) Interest (Net) (Refer Note 2)	2101	1388	3595	2961	5873
(ii) Other unallocable expenditure net of un-allocable income					
Profit Before Tax	**8290**	**7474**	**15878**	**13460**	**26933**
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Healthcare Services *	206382	189016	206382	189016	195828
b) Pharmacy	24719	20086	24719	20086	22153
c) Others	53255	24487	53255	24487	33336
TOTAL	**284356**	**233589**	**284356**	**233589**	**251317**
*includes capital employed in various hospital projects under construction			12761	30218	35240

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November 2011. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors

2) ***Interest for the current quarter include Rs.325 lakhs on account of unrealised forex translation charge. Other Income for the corresponding quarter in the previous year includes an unrealised forex translation gain of Rs.231 lakhs. Excluding this impact, PAT is Rs.5901 lakhs in the current quarter and Rs.4724 lakhs in corresponding quarter in the previous year.***

3) During the quarter, the company has allotted 66.66 lakhs equity shares of face value of Rs.5/- each to Qualified Institutional Buyers (QIBs) at a price of Rs. 495 per share (including a premium of Rs.490 per share) under Qualified Insitutions Placement Scheme. Consequent to the allotment, the paid up equity share capital increased to Rs.6568.86 lakhs from 6235.53 lakhs

4) Outstanding Global Depositary Receipts (GDRs) as on 30th Sept 2011 19,98,400, constituting 1.52% of the total no. of shares of the company

5) Information on Investor Complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2011

No. of Complaints (Nature of Complaints : Non receipt of share certificates, Dividend, Annual Report etc)			
Pending as on 30th June 2011	Recd during the quarter	Disposed off during the quarter	Lying unresolved as on 30th Sept 2011
Nil	105	105	Nil

6) Paid up debt capital represents 1000 Secured Redeemable Non Convertible Debentures of Rs.10 lakhs each aggregating to Rs.100 crores issued to Life Insurance Corporation of India.

7) The company has not transferred any amount, out of its profits to Debenture Redemption Reserve (DRR) in the current period. Appropriate transfers out of profits to DRR will be done at the year end.

8) Previous quarter/period's figures have been regrouped/rearranged.

for APOLLO HOSPITALS ENTERPRISE LIMITED

For Apollo Hospitals Enterprise Limited

Sunaina Reddy
Joint Managing Director

Place : Chennai
Date : 4th November 2011

DR. PRATHAP C REDDY
Executive Chairman

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	As on		
	30.09.2011	30.09.2010	31.03.2011
SOURCES OF FUNDS			
SHAREHOLDERS FUND :			
(a) Capital	6569	6178	6236
(b) Preferential Issue of Equity Share Warrants	6851	2980	6851
(c) Reserves and Surplus	206876	156881	164130
LOAN FUNDS	64060	67550	74101
Deferred Tax Liability	12948	8139	10711
TOTAL	**297304**	**241728**	**262028**
APPLICATION OF FUNDS			
FIXED ASSETS	150559	127598	139815
INVESTMENTS	83459	52940	62411
CURRENT ASSETS, LOANS AND ADVANCES :			
(a) Inventories	16369	14943	15052
(b) Sundry Debtors	33107	27518	26964
(c) Cash and Bank Balances	9143	16687	14138
(d) Other Current Assets	-	-	-
(e) Loans and Advances	57396	58272	57150
Less : Current Liabilities and Provisions :			
(a) Liabilities	28926	31265	26581
(b) Provisions	23802	24966	26921
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	1	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	**297304**	**241728**	**262028**

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For Apollo Hospitals Enterprise Limited

Suneeta Reddy
Joint Managing Director

MESSRS. **S. VISWANATHAN**
CHARTERED ACCOUNTANTS
17, BISHOP WALLERS AVENUE (WEST),
MYLAPORE, CHENNAI - 600 004.

Branches : 27/34, 2nd Floor, Nandidurg Road, Jayamahal Extn.,
Bangalore - 560 046. Tel. : 91-80-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641045. Tel : 0422-4367065

Tel. : 24991147
24994423
Fax : 91-44-24994510
E-mail : sviswa@eth.net
Website : www.sviswanathan.com

To
Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Apollo Hospitals Enterprise Limited for the period ended on 30th September 2011 except for the disclosures regarding 'Public Shareholdings' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement and Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **M/s S Viswanathan**
Chartered Accountnats
Firm Registration No. 004770S

04/11/11

V C KRISHNAN
Partner
Membership No. 022167

New No. 17, Bishop Wallers Avenue (West),
Mylapore, Chennai – 600004

Place: Chennai
Date: 04.11.2011