

9th November 2010



The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers, Dalal
Street,
Mumbai - 400 001.

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

The National Stock Exchange,
2nd Floor, Isphani Centre, Door
No 123-124
Nungambakkam High Road
Nungambakkam
Chennai - 600 034

Dear Sir,

Sub: Board Decisions

Further to our letter dated 20th October 2010, the Board of Directors at its meeting held on 9th November 2010 has taken the following decisions.

- (i) Approved the Unaudited financial results for the quarter/half year ended 30th September 2010 as per annexure enclosed. Copy of the Limited Review Report on the above results submitted by the Statutory Auditors of the Company is also enclosed.
- (ii) Approved the re-appointment of Executive Directors of the Company for a period of 5 years with effect from 3rd February 2011 on the existing following terms and conditions and recommended the same to the members' approval.

Name	Designation	Remuneration (p.a.)
Ms.Preetha Reddy	Managing Director	2% of net profits of the Company
Ms.Suneeta Reddy	Executive Director - Finance	1.25% of net profits of the Company
Ms. Sangita Reddy	Executive Director- Operations	0.5% of net profits of the Company

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
GENERAL MANAGER - PROJECT FINANCE
AND COMPANY SECRETARY

CC : The Secretary,
Luxembourg Stock Exchange,
B.P. 165,
L-2011 Luxembourg.

Ref : ISIN US0376081065 - Rule 144a GDR
ISIN US0376082055 - Reg. S GDR

IS/ISO 9001:2000

APOLLO HOSPITALS ENTERPRISE LIMITED

General Office : "Ali Towers", IIIrd Floor, #55, Greaves Road, Chennai - 600 006. Tel : 044 - 28290956, 28293896, 2829 3333
Extn : 6681, Telefax : 044 - 2829 0956 E-mail : apolloshares@vsnl.net Website : www.apollohospitals.com

Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Unaudited Financial Results (Provisional) for the Quarter/Half Year ended 30th September 2010

(Rs. in Lakhs)

Sno	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Income from Services	58640	45606	110969	86201	182578
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	58640	45606	110969	86201	182578
2	Expenditure					
	(a) Increase/Decrease in Stock in trade	(207)	(396)	(885)	(1705)	(1739)
	(b) Material consumption	17480	13654	33594	27637	56964
	(c) Purchase of traded goods	13157	10497	24954	18930	39819
	(d) Employees Cost	9090	6903	16953	13218	28638
	(e) Depreciation	1783	1274	3416	2580	5431
	(f) Other expenditure	1344	895	2677	2142	4436
	(g) General Administrative Expenses	6999	6190	13402	10976	24653
	(h) Selling and Distribution Expenses	816	558	1481	935	1681
	Total Expenditure	50463	39575	95593	74713	159883
3	Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	8178	6031	15377	11488	22695
4	Other Income	684	209	1044	1677	3297
5	Profit before Interest & Exceptional items (3 + 4)	8862	6240	16420	13165	25992
6	Interest #	1388	1025	2961	1858	3775
7	Profit after Interest but before Exceptional items (5 - 6)	7474	5215	13460	11307	22217
8	Provision for Taxation					
	Current	2039	1509	3954	3007	5771
	Deferred	479	300	623	414	1249
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	4955	3406	8882	7886	15197
10	Extraordinary item	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	4955	3406	8882	7886	15197
12	Paid-up equity share capital (Face value Rs.5/- per share)	6178	6178	6178	6178	6178
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					148,000
14	EPS for the period (year to date and for the previous year)					
	Before Extraordinary Item					
	Basic	*4.01	*2.76	*7.19	*6.40	12.31
	Diluted	*3.84	*2.76	*6.96	*6.40	12.26
	After Extraordinary Item					
	Basic	*4.01	*2.76	*7.19	*6.40	12.31
	Diluted	*3.84	*2.76	*6.96	*6.40	12.26
15	Total Public Shareholding					
	(a) Number of Shares	73,016,880	72,835,644	73,016,880	72,835,644	72,795,880
	(b) Percentage of Shareholding	59.09%	58.94%	59.09%	58.94%	58.91%
16	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	No. of Shares	26,060,172	26,620,172	26,060,172	26,620,172	26,060,172
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.87%	64.29%	62.87%	64.29%	62.87%
	Percentage of shares (as a % of the total share capital of the company)	21.09%	21.54%	21.09%	21.54%	21.09%
	b) Non-Encumbered					
	No. of Shares	15,387,666	14,787,902	15,387,666	14,787,902	15,387,666
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.13%	35.71%	37.13%	35.71%	37.13%
	Percentage of shares (as a % of the total share capital of the company)	12.45%	11.97%	12.45%	11.97%	12.45%

* Not Annualised

a) Include Rs. 200 lakhs of forex loss due to restatement of FCCB as on 30th June 2010 and Rs.50 lakhs due to import purchase of capital asset and consumables as on 30th September 2010

b) Includes full revenue impact of interest consequent to commissioning of hospital projects at Chennai, Madurai, Karur, Bhubaneswar & Secunderabad

For APOLLO HOSPITALS ENTERPRISE LTD.

SUNEETA REDDY
Executive Director-Finance

Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter/Half Year ended 30th September 2010

(Rs.in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	Unaudited		Unaudited		Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1. Segment Revenue (Net Sales / Income from each segment)					
a) Healthcare Services	42040	33725	80403	64359	134154
b) Pharmacy	16627	11885	30594	21851	48463
c) Others	684	209	1044	1677	3297
TOTAL	59351	45819	112041	87887	185914
Less : Intersegmental Revenue	27	4	28	9	39
Net Sales / Income from Operations	59324	45815	112013	87878	185875
2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment)					
a) Healthcare Services	8121	6401	15779	12458	24272
b) Pharmacy	57	(370)	(402)	(970)	(1577)
c) Others	684	209	1044	1677	3297
TOTAL	8862	6240	16420	13165	25992
Less : (i) Interest (Net)	1388	1025	2961	1858	3775
(ii) Other unallocable expenditure net of un-allocable income					
Profit Before Tax	7474	5215	13460	11307	22217
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Healthcare Services	189016	149667	189016	149667	180670
b) Pharmacy	20086	18396	20086	18396	18113
c) Others	24487	31580	24487	31580	24392
TOTAL	233589	199643	233589	199643	223175

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2010. Limited Review of these results as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
- During the quarter, equity shares with the face value of Rs.10/- each were subdivided into two equity shares of face value of Rs.5/- each on 3rd September 2010 and accordingly the number of shares and the earnings per share of the previous period/year has been restated.

- Information on Investor Complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2010

Complaints : Non receipt of share certificates, Dividend, Annual Report etc)			
Pending as on 30th June 2010	Recd during the quarter	Disposed off during the quarter	Lying unresolved as on 30th Sept 2010
Nil	57	57	Nil

- Previous quarter/period's figures have been regrouped/rearranged.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai

DR. PRATHAP C REDDY

Date : 9th November 2010

Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.


SUNEETA REDDY
Executive Director-Finance

Apollo Hospitals Enterprise Limited

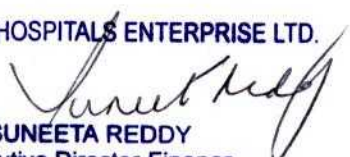
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram,
Chennai - 28

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	As on		
	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Audited
SOURCES OF FUNDS			
SHAREHOLDERS FUND :			
(a) Capital	6178	6178	6178
(b) Preferential Issue of Equity Share Warrants	2980	771	-
(c) Reserves and Surplus	156881	144961	148000
LOAN FUNDS	67550	47735	68998
Deferred Tax Liability	8139	6680	7515
TOTAL	241728	206325	230691
APPLICATION OF FUNDS			
FIXED ASSETS	127598	102228	119745
INVESTMENTS	52940	54431	48979
CURRENT ASSETS, LOANS AND ADVANCES :			
(a) Inventories	14943	13849	13434
(b) Sundry Debtors	27518	20140	20553
(c) Cash and Bank Balances	16687	16878	28556
(d) Other Current Assets	-	-	-
(e) Loans and Advances	58272	53685	51707
Less : Current Liabilities and Provisions :			
(a) Liabilities	31265	37244	26210
(b) Provisions	24966	17645	26074
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1	3	1
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	241728	206325	230691

For APOLLO HOSPITALS ENTERPRISE LTD.


SUNEETA REDDY
Executive Director-Finance

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond.)
V.C. KRISHNAN
M.A. (Eco.), F.C.A., M.B.A. (U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A., M.B.I.M. (Lond.)
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARAYANAN
M.Com., F.C.A. P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
17, Bishop Wallers Avenue (West),
Mylapore, Chennai - 600 004.

Tel. : 91-44-24991147
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24994510
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E-Mail : sviswa1@vsnl.com
Website : www.sviswanathan.com

BRANCHES :

27/34, 2nd Floor, Nandidurg Road, Jayamahar Extension,
Bangalore - 560 046. Tel. : 91-80-23530535
3, Artsan Towers, II Floor, Vasantham Colony, Trichy Road,
Ramanathapuram, **Coimbatore - 641 045.** Tel. : 91-422-4367065

To

Board of Directors of Apollo Hospitals Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Apollo Hospitals Enterprise Limited for the period ended on September 30, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

17, Bishop Wallers Avenue (West),
CIT Colony, Mylapore,
Chennai - 600 004.

For **M/s. S. VISWANATHAN**

Chartered Accountants.

Firm Registration No: 004770S

Place : Chennai
Date : 09.11.2010



His name
V.C. KRISHNAN 09/11/10
Partner.

Membership No.: 022167