

APOLLO HOSPITALS ENTERPRISE LIMITED



19th May 2026

CIN : L85110TN1979PLC008035

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 508869
ISIN INE437A01024

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Scrip Code-
APOLLOHOSP
ISIN INE437A01024

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has vide its letter dated 18th May 2026 affirmed its rating on the long-term bank facility and instrument of Apollo Hospitals Enterprise Ltd (AHEL) at 'ICRA AAA/Stable', and the short-term rating at 'ICRA A1+'.

The instrument-wise ratings are given below:

Instrument	Amount (Rs. in crores)	Rating
Long Term - Fund Based - Term Loan	2.052.0	ICRA AAA Stable
Long Term/Short Term - Fund Based / Non-Fund Based - Unallocated	948.0	ICRA AAA Stable / ICRA A1+

This is for your kind information and record.

Thanking you,

Yours faithfully

For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN
Sr. VICE PRESIDENT - FINANCE
AND COMPANY SECRETARY

IS/ISO 9001 : 2000

Regd. Office :
19, Bishop Gardens,
Raja Annamalaipuram,
Chennai - 600 028.

General Office :
"Ali Towers" III Floor,
#55, Greams Road,
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681
Telefax : 044 - 2829 0956
Email : investor.relations@apollohospitals.com
Website : www.apollohospitals.com

ICRA/Apollo Hospitals Enterprise Limited/18052026/1

Date: May 18, 2026

Mr. Krishnan Akhileswaran

CFO

Apollo Hospitals Enterprise Limited

4th Floor Ali Towers

55 Greams Road Chennai 600006

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Apollo Hospitals Enterprise Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long Term – Fund Based – Term Loan	2,052.0	[ICRA]AAA (Stable); assigned
Long Term/Short Term – Fund Based/Non-Fund Based – Unallocated	948.0	[ICRA]AAA (Stable)/[ICRA]A1+; assigned
Total	3,000.0	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development

¹ Complete definitions of the ratings assigned are available at www.icra.in.



that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

(Karthik Srinivasan)
Senior Vice President & Group Head
karthiks@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Term Loans		
Axis Bank Limited	500.00	[ICRA]AAA (Stable)	May 12, 2026
ICICI Bank	92.00		
HSBC Bank	39.00		
NIIF Infra Finance Limited	100.00		
State Bank of India	318.00		
HDFC Bank	234.00		
Bank of India	769.00		
Total	2052.00		

Details of Bank Limits Rated by ICRA (Rated on Long Term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Unallocated Limits	948.00	[ICRA]AAA (Stable)/[ICRA]A1+	May 12, 2026
Total	948.00		