

# APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



13<sup>th</sup> January 2025

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code- APOLLOHOSP**  
**ISIN INE437A01024**

Dear Sir

With reference to our earlier communication dated 5<sup>th</sup> December 2024 and your subsequent mail dated 8th January 2025, regarding the re-submission of the cash flow statement for the half year ended 30th September 2024, we are herewith providing the required documents.

Please find attached the detailed cash flow statements for the half year ended 30th September 2024, prepared both on a standalone and consolidated basis, as required.

Kindly take note of the same.

Thanking You,

Yours faithfully,  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN  
Sr. VICE PRESIDENT - FINANCE  
AND COMPANY SECRETARY

IS/ISO 9001 : 2000

**Regd. Office :**  
19, Bishop Gardens,  
Raja Annamalaipuram,  
Chennai - 600 028.

**General Office :**  
"Ali Towers" III Floor,  
#55, Greams Road,  
Chennai - 600 006.

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Website : www.apollohospitals.com

**Apollo Hospitals Enterprise Limited**  
**Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai-28, Tamil Nadu**  
**Consolidated Cash Flow Statement**

Particulars	For the period ended September 30, 2024	For the period ended September 30, 2023
<b>A. Cash flow from Operating Activities</b>		
<b>Profit for the year</b>	<b>7,112</b>	<b>4,222</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	3,619	3,303
(Profit)/loss on Sale of Property Plant & Equipment	(32)	52
Profit on Sale of Investments (net)	(80)	(39)
Share of (profit)/loss of associates	(172)	(80)
Income tax expense	2,762	2,268
Finance costs	2,339	2,175
Interest income	(353)	(194)
Dividend income	(3)	-
Expected Credit Loss on trade receivables	410	406
Provision written back	(4)	(2)
Net gain/(loss) arising on financial assets designated as at FVTPL	(163)	(106)
Gain on fair valuation of existing interest of a joint venture pursuant to acquisition of control	-	(19)
Share-based compensation expense	391	650
<b>Operating Cash Flow before working capital changes</b>	<b>15,826</b>	<b>12,636</b>
<b>(Increase)/decrease in operating assets</b>		
Inventories	115	(328)
Trade receivables	(4,065)	(2,423)
Other financial assets - Non current	(325)	363
Other financial assets - Current	(3,719)	329
Other non-current assets	(7)	89
Other current assets	(54)	(10)
Contract assets	(408)	(23)
	<b>(8,463)</b>	<b>(2,003)</b>
<b>Increase/(decrease) in operating liabilities</b>		
Trade payables	610	1,305
Other financial liabilities-Non current	(13)	165
Other financial liabilities-Current	585	(283)
Provisions	296	483
Other Non-Current Liabilities	2	(142)
Other Current Liabilities	297	202
	<b>1,777</b>	<b>1,730</b>
<b>Cash generated from operations</b>	<b>9,140</b>	<b>12,363</b>
Net income tax paid	(2,275)	(2,760)
<b>A. Net cash generated from operating activities (A)</b>	<b>6,865</b>	<b>9,603</b>

For APOLLO HOSPITALS ENTERPRISE LTD.

  
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**Consolidated Cash Flow Statement**

Particulars	For the period ended	For the period ended
	September 30, 2024	September 30, 2023
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property Plant & Equipment, CWIP & Intangibles	(7,085)	(5,280)
Proceeds from sale of Property Plant and Equipment	127	3
Investment in Bank Deposits	(3,466)	(542)
Purchase of investments in Subsidiary/Business acquisitions	-	(19)
Purchase of Non current investments	(28)	(69)
Purchase of current investments	(10,270)	(6,910)
Proceeds from sale of current investments	10,373	4,353
Current Loans given	-	(0)
Proceeds from current loans	19	-
Proceeds from non current loans	-	49
Non current Loans given	(243)	(34)
Interest received	374	23
Dividend Received from Associates	94	61
<b>B. Net cash used in Investing Activities (B)</b>	<b>(10,105)</b>	<b>(8,365)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from partner's capital	10	-
Proceeds from Borrowings	18,012	4,210
Repayment of Borrowings	(1,207)	(1,294)
Finance costs	(1,542)	(1,379)
Acquisition of Non-Controlling Interest (NCI) in a subsidiary	(12)	(3)
Dividend paid on equity shares	(1,438)	(1,294)
Dividend paid by subsidiary to Non Controlling Interest	(52)	(2)
Payment towards lease liability	(1,233)	(1,087)
<b>C. Net cash used in Financing Activities ( C )</b>	<b>12,538</b>	<b>(849)</b>
<b>Net Increase in cash and cash equivalents (A+B+C) = (D)</b>	<b>9,298</b>	<b>389</b>
Cash and cash equivalents at the beginning of the year (E)	5,055	4,334
Add: Cash inflow due to Acquisition of controlling stake in Joint Venture	-	1
Cash and cash equivalents at the end of the year (D) +(E)	14,353	4,724
<b>Cash and cash equivalents comprises of</b>		
- Cash on hand	110	105
- Balance with banks	14,243	4,619
Total cash and cash equivalents at the end of the period	14,353	4,724

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**Standalone Cash Flow Statement**

PARTICULARS	Rs in Million	
	For the period ended 30-Sep-24	For the period ended 30-Sep-23
<b>A. Cash flow from Operating Activities</b>		
<b>Profit for the year</b>	<b>6,213</b>	<b>5,089</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	2,112	1,865
Income tax expenses	1,979	1,634
(Profit)/Loss on Sale of Property Plant & Equipment	(39)	23
Profit on Sale of Investments (Net)	(80)	(38)
Gain on fair valuation of mutual funds	(163)	(107)
Gain on fair valuation of equity investments	(3)	(5)
Finance costs	1,289	1,205
Interest from Banks/others	(313)	(188)
Dividend income	(850)	(466)
Expected credit loss on trade receivables	176	203
Unrealised foreign exchange (gain)/loss (Net)	2	-
<b>Operating Profit before working capital changes</b>	<b>10,323</b>	<b>9,215</b>
<b>Adjustments for (increase)/decrease in operating assets</b>		
Inventories	(81)	(136)
Trade receivables	(917)	(553)
Other financial assets-Non current	203	(505)
Other financial assets - Current	7,983	(143)
Other Non current assets	5	(18)
Other current assets	(32)	9
	<b>7,161</b>	<b>(1,346)</b>
<b>Adjustments for increase/(decrease) in operating liabilities</b>		
Trade payables	70	584
Other financial liabilities-Non current	(4)	(1)
Other financial liabilities-current	(113)	(318)
Provisions	251	365
Other Non current liabilities	(22)	10
Other current liabilities	57	(54)
	<b>239</b>	<b>586</b>
<b>Cash generated from operations</b>	<b>17,723</b>	<b>8,455</b>
Net income tax paid	(1,865)	(1,789)
<b>Net cash generated from operating activities (A)</b>	<b>15,858</b>	<b>6,666</b>

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**Standalone Cash Flow Statement**

PARTICULARS	Rs in Million	
	For the period ended 30-Sep-24	For the period ended 30-Sep-23
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property Plant & Equipment, CWIP & Intangibles	(3,305)	(2,393)
Proceeds from sale of Property Plant & Equipment	127	3
Proceeds from sale of Business		-
Non current Loans given	(1,190)	
Proceeds from Non current loans	35	103
Purchase of Non current Investments	(5,288)	(116)
Purchase of current Investments	(10,269)	(6,910)
Proceeds from sale of current investments	10,373	4,353
Proceeds from current loans	766	-
Current Loans given	(1,100)	-
Proceeds from/(Investment in) Bank Deposits	(3,107)	370
Interest received	281	94
Dividend received from subsidiaries and associates	850	405
<b>Net cash used in Investing Activities (B)</b>	<b>(11,827)</b>	<b>(4,092)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from Borrowings	-	1,296
Payments towards lease liability	(513)	(485)
Repayment of Borrowings	(692)	(938)
Finance costs	(902)	(780)
Dividends Paid	(1,438)	(1,294)
<b>Net cash used in Financing Activities (C)</b>	<b>(3,545)</b>	<b>(2,201)</b>
Net Increase in cash and cash equivalents (A+B+C) = (D)	486	374
Cash and cash equivalents at the beginning of the year (E)	<b>2,761</b>	<b>2,170</b>
Cash and cash equivalents at the end of the year (D) +(E)	<b>3,247</b>	<b>2,544</b>
<b>Cash and cash equivalents comprises of</b>		
- Cash on hand	65	44
- Balance with banks	3,182	2,500
<b>Total cash and cash equivalents at the end of the period</b>	<b>3,247</b>	<b>2,544</b>

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