

27-10-2014

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra – East,
Mumbai

Sub: Press Release: Joint venture with Adwiyam Mami SARL Algeria through wholly owned Subsidiary – Alembic Global Holding S.A.

Dear Sir,

With reference to the captioned matter, we enclose herewith a press release dated 27th October, 2014 captioned "Alembic announces joint venture with Adwiyam Mami SARL Algeria through its wholly owned Subsidiary – Alembic Global Holding S.A."

Kindly take note of the same.

Thanking you,
For **Alembic Pharmaceuticals Limited**


R. K. Baheti
Director-Finance & CFO

Encl.: A/a



CIN:
L24230GJ2010PLC061123

ALEMBIC PHARMACEUTICALS LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003, INDIA • TEL : (0265) 2280550, 2280830 • FAX : (0265) 2282506
Website : www.alembic-india.com • E-mail : alembic@alembic.co.in

27-10-2014

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

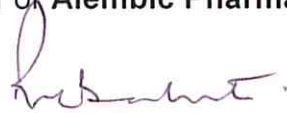
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Press Release

October 27, 2014

Alembic announces joint venture with Adwiya Mami SARL Algeria through its wholly owned Subsidiary – Alembic Global Holding S.A.

Alembic Pharmaceuticals Ltd.'s 100% subsidiary Alembic Global Holding announces the joint venture deal with Adwiya Mami SARL Algeria.

The deal envisages investment by AGH to the extent of 49% equity of Adwiya Mami. Post conclusion of deal the Company will be renamed as Alembic Mami SPA.

Adwiya Mami owns a state of art formulation plant with a capacity of 1.2 billion per annum oral solids. The plant has been designed and developed by a leading European Pharmaceutical company in line with the cGMP requirements. The plant has enough headroom for future expansion

The investment in Adwiya Mami will give AGH a quick entry to the attractive Algerian market.

Algeria is a large African market with a size of USD 3 Billion (70% Generics 30% Innovator)

There are entry barriers and the local manufacturing units get a distinct advantage in marketing the products. Imports are prohibited once there is a local manufacturing.

Company will be jointly run by Alembic & Mami with equal representation from both in the Board.

Ms. Tagreed Alshunar, a Jordanian national and professional with an experience over 20 years in the Pharma Industry has been appointed as the first CEO of the Company. She will be the nominee of Alembic.

For further information, please contact:
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