Alembic
Touching Lives over 100 years

Date: 27th July, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Proceedings of the 8th Annual General Meeting held on 27th July, 2018

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 8th Annual General Meeting of the Company held on 27th July, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja
Company Secretary

Encl.: A/a.

Proceedings of the 8th Annual General Meeting of Alembic Pharmaceuticals Limited

The 8th Annual General Meeting (AGM) of the members of Alembic Pharmaceuticals Limited ('the Company') was held on Friday, the 27th July, 2018 at 3:00 p.m. at Sanskruti, Alembic Corporate Conference Center, Opp. Pragati Sahakari Bank Limited, Alembic Colony, Vadodara – 390003.

Mr. Chirayu Amin chaired the meeting. All the Directors except Mr. Pranav Parikh attended the meeting. The meeting was also attended by Mr. Rajesh Joshi, Partner of M/s. K. S. Aiyar & Co., Statutory Auditors and Mr. Satyanarain Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors.

Mr. Charandeep Singh Saluja, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

With the consent of the members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

He further informed to the members that the Company had provided to its Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice of AGM. Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes through ballot.

He further informed that M/s. Samdani Shah & Kabra were appointed as scrutinizer for the purpose of poll and the remote e-voting process.

Thereafter, Mr. Chirayu Amin, Chairman before ordering Poll, invited the members to raise their queries, if any, on the financial results or any other agenda item. After receiving queries from them, the same were responded by the Chairman and other Directors on the dais.

Thereafter, the following items on agenda were put up for voting through Poll (Ballot Paper) and M/s. Samdani Shah & Kabra, Scrutinizer, briefed the members with regard to the procedure for conduct of the polling process.

Ordinary Business:

1. Adoption of Financial Statements for the year ended 31st March, 2018.
2. Declaration of dividend on Equity Shares of the Company.
3. Re-appointment of Mr. R. K. Baheti, who retires by rotation.

Special Business:

4. Ratification of Remuneration to the Cost Auditor for the F.Y. 2018-19.
5. Re-appointment of Mr. Shaunak Amin (DIN 00245523) as Managing Director of the Company.
6. Revision in remuneration payable to Mr. Pranav Amin (DIN 00245099), Managing Director of the Company.
7. Re-appointment of Mr. K. G. Ramanathan (DIN 00243928) as an Independent Director of the Company.
8. Re-appointment of Mr. Pranav Parikh (DIN 00318726) as an Independent Director of the Company.
9. Re-appointment of Mr. Paresh Saraiya (DIN 00063971) as an Independent Director of the Company.
10. Re-appointment of Mr. Milin Mehta (DIN 01297508) as an Independent Director of the Company.
11. Amendment to the Memorandum of Association of the Company.
12. Adoption of new set of Articles of Association of the Company.
13. Increase in borrowing powers of the Company.
14. Creation of charge / security over the assets / undertaking of the Company.
15. Granting loan, giving guarantee or providing security in respect of any loan to Subsidiary.

The Members were informed that the results of the remote e-voting process and the ballot / poll conducted at the Annual General Meeting would be declared within forty eight hours from the conclusion of the AGM and shall be displayed on the website of the Company, website of CDSL and websites of Stock Exchanges.

The Meeting was concluded with a vote of thanks to the Chairman.

For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja
Company Secretary