

Date: 11th June, 2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31st March, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited



Charandeep Singh Saluja
Company Secretary

Encl.: A/a.

ALEMBIC PHARMACEUTICALS LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in • CIN : L24230GJ2010PLC061123

Disclosures in respect of Related Parties transactions

- (A) **Controlling Companies:** Nirayu Limited (Refer note No. 17)
- (B) **Associate Companies:**
- | | |
|-------------------------------------|--|
| 1 Incozen Therapeutics Pvt. Limited | (Associate of Alembic Pharmaceuticals Limited) |
| 2 Rhizen Pharmaceuticals SA | (Associate of Alembic Global Holding SA) |
| 3 Dahlia Therapeutics SA | (Subsidiary of Rhizen Pharmaceuticals SA) |
| 4 Rhizen Pharmaceuticals Inc. | (Subsidiary of Rhizen Pharmaceuticals SA) |
- (C) **Joint Venture**
- | | |
|--------------------|--|
| 1 Alembic Mami SPA | (Joint venture of Alembic Global Holding SA) |
|--------------------|--|
- (D) **Other Related Parties**
- | | |
|-------------------|-------------------------------|
| 1 Alembic Limited | 4 Viramya Packlight LLP |
| 2 Shreno Limited | 5 Shreno Publications Limited |
| 3 Paushak Limited | |
- (E) **Key Management personnel**
- | | |
|-------------------------------|------------------------|
| 1 Mr. Chirayu Amin | Chairman & CEO |
| 2 Mr. Pranav Amin | Managing Director |
| 3 Mr. Shaunak Amin | Managing Director |
| 4 Mr. R. K. Baheti | Director Finance & CFO |
| 5 Mr. K.G. Ramanathan | Non-Executive Director |
| 6 Mr. Pranav Parikh | Non-Executive Director |
| 7 Mr. Paresh Saraiya | Non-Executive Director |
| 8 Ms. Archana Hingorani | Non-Executive Director |
| 9 Mr. Charandeep Singh Saluja | Company Secretary |
- (F) **Close Member Key Management Personnel :**
- | | |
|--------------------|--------------------------|
| 1 Mrs. Malika Amin | 4 Mrs. Jyoti Patel |
| 2 Mr. Udit Amin | 5 Mrs. Ninochaka Kothari |
| 3 Ms. Yera Amin | 6 Mrs. Shreya Mukherjee |

(G) Key Managerial Personnel Remuneration	Rs. In Crores	
	For the Year Ended on 31st March, 2020	For the Year Ended on 31st March, 2019
Short Term Employment Benefits	67.55	62.51
Terminal Benefits	2.19	1.86
Others	0.59	0.68



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(H) Transactions with Related parties:

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

	Rs. In Crores	
	For the Year Ended on 31st March, 2020	For the Year Ended on 31st March, 2019
(a) Sale of Goods/MEIS License (Net)		
Associates		
Rhizen Pharmaceutical SA	6.49	11.41
Other Related Parties	0.63	3.88
(b) Purchase of Goods		
Controlling Companies	0.02	-
Other Related Parties		
Alembic Limited	37.15	51.59
Shreno Publications Limited	24.38	23.48
Others	0.71	2.07
(c) Reimbursement of expenses		
Other Related Parties		
Alembic Limited	4.33	10.50
Others	0.02	-
Associates		
Rhizen Pharmaceutical SA	5.55	0.12
(d) Rent / Lease liability paid		
Other Related Parties		
Alembic Limited	8.74	8.21
Others	0.63	0.63
(e) Receiving of Services		
Controlling Companies	0.02	-
Other Related Parties		
Alembic Limited	11.08	10.75
Others	0.22	0.02
(f) Rendering of services		
Associates		
Rhizen Pharmaceutical SA	-	0.89
(g) Purchase of Property, Plant and Equipment		
Controlling Companies		
Nirayu Limited	18.89	-
Other Related Parties		
Shreno Limited	-	18.88
Paushak Limited	2.43	-
Others	0.49	-
(h) Deposit Returned		
Other Related Parties		
Alembic Limited	-	9.92
(i) Dividend Paid		
Controlling Companies		
Nirayu Limited	87.86	19.73
Other Related Parties		
Alembic Limited	86.10	22.22
Others	20.70	8.28
Relatives to Key Management Personnel	10.73	2.79
Key Management Personnel	10.13	2.62
(j) Remuneration		
Key Management Personnel	70.33	65.06
Relatives to Key Management Personnel	5.59	3.47



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(I) **Balance Outstanding as at the end of the year**

	Rs. In Crores	
	As at 31st March ,2020	As at 31st March ,2019
Receivables		
Associate Companies:	8.35	3.86
Controlling Companies	0.10	-
Joint Venture	-	0.24
Payables		
Key Management personnel	37.10	35.50
Relatives to Key Management Personnel	1.97	-
Other Related Parties	4.26	7.64
Deposit Given		
Other Related Parties	2.48	2.48



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