

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G Block, Bandra- Krla Complex
Bandra(E) Dalal Street, Mumbai-400 001

SYMBOL: APLAPOLLO

To,
BSE Limited
Department of Corporate Services
Floor 25, P J Towers
Dalal Street, Mumbai-400 001

SCRIP CODE: 533758

The Board of Directors in its meeting held today i.e. 13th August, 2016 has taken the following decisions :

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report of the statutory auditors thereon. [enclosed].

2. Appointed Mr. Romi Sehgal, as Director of the Company.

Brief profile : Mr. Romi Sehgal is associated with M/s. APL Apollo Tubes Limited since 2008 as Group Head-Technical and Operations. Mr. Romi Sehgal is offering three and half decades of excellent contribution to Steel and Tubes Industry. He carries throughout hands on experience in Steel Tube Industry right from designing and manufacturing of Tube Mills to putting up Green Field Projects, successful commissioning of Projects and ensuring uninterrupted optimum production from factories. He has also led in modernization and expansion of factories to meet business goals.

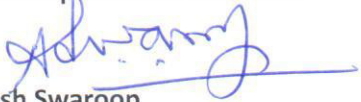
3. To convene the Annual General Meeting of the company on Saturday, September 24, 2016.

The meeting commenced at 12:00 Noon and concluded at 3.30 p.m.

We request you to kindly take the above information on your record.

Yours Sincerely

For APL Apollo Tubes Limited


Adhish Swaroop
Company Secretary



Date: 13.08.2016
Place: Ghaziabad

Encl.:a/a

APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rupees in crore except EPS)

Sl No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Not subject to audit/review)	(Not subject to audit/review)	(Audited)
			(Refer Note 6 and 7)	Refer Note 6	
1	Income from Operations				
	(a) Net Sales from operations	1,092.13	1,146.46	970.25	4,105.50
	(b) Other Operating Income	35.37	34.06	28.17	110.46
	Total Income from Operations (Net)	1,127.50	1,180.52	998.42	4,215.96
2	Expenses				
	(a) Cost of Materials consumed	759.90	713.69	756.55	2,815.66
	(b) Purchase of stock-in-trade	154.16	298.90	90.12	766.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	22.51	(39.17)	25.61	(21.11)
	(d) Employees benefit expense	18.21	20.27	13.83	63.10
	(e) Depreciation and amortisation expense	10.20	11.04	7.26	34.10
	(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	82.81	101.37	56.05	310.23
	Total Expenses (a+b+c+d+e+f)	1,047.79	1,106.10	949.42	3,968.67
3	Profit from operations before other income, finance costs and exceptional items (1-2)	79.71	74.42	49.00	247.29
4	Other income	1.58	4.34	1.56	10.57
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	81.29	78.76	50.56	257.86
6	Finance costs	18.27	18.24	16.14	69.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	63.02	60.52	34.42	188.34
8	Exceptional Item (refer note 8)	-	7.72	1.42	25.33
9	Profit before Tax (7-8)	63.02	52.80	33.00	163.01
10	Tax Expense	21.58	25.29	11.15	62.43
11	Net Profit after tax (9-10)	41.44	27.51	21.85	100.58
12	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	23.44	23.44	23.44	23.44
13	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	544.11
14	Earning Per Shares (EPS)				
	- Basic (in Rupees, not annualised)	17.68	11.74	9.32	42.91
	- Diluted (in Rupees, not annualised)	17.68	11.74	9.32	42.91



Adhul
13/8/16

APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi - 110 092

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rupees in crore except EPS)

Sl No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Refer Note 7)	(Refer Note 5)	
1	Income from Operations				
	(a) Net Sales from operations	719.51	828.37	619.12	2,932.47
	(b) Other Operating Income	22.37	19.07	15.25	63.13
	Total Income from Operations (Net)	741.88	847.44	634.37	2,995.60
2	Expenses				
	(a) Cost of Materials consumed	374.43	328.89	396.66	1,470.92
	(b) Purchase of stock-in-trade	267.50	421.18	159.52	1,206.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	19.88	(19.49)	15.06	(12.13)
	(d) Employees benefit expense	9.82	9.27	8.08	35.33
	(e) Depreciation and amortisation expense	4.99	6.52	3.89	18.67
	(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	46.34	62.67	32.74	181.87
	Total Expenses (a+b+c+d+e+f)	722.96	809.04	615.95	2,901.41
3	Profit from operations before other income, finance costs and exceptional items (1-2)	18.92	38.40	18.42	94.19
4	Other income	0.90	2.33	0.83	21.62
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	19.82	40.73	19.25	115.81
6	Finance costs	13.76	10.58	12.11	48.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6.06	30.15	7.14	67.08
8	Exceptional Item (refer note 8)	-	7.72	1.42	25.33
9	Profit before Tax (7-8)	6.06	22.43	5.72	41.75
10	Tax Expense	2.20	8.98	1.94	10.93
11	Net Profit after tax (9-10)	3.86	13.45	3.78	30.82
12	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	23.44	23.44	23.44	23.44
13	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	323.79
14	Earning Per Shares (EPS)				
	- Basic (in Rupees, not annualised)	1.65	5.74	1.61	13.15
	- Diluted (in Rupees, not annualised)	1.65	5.74	1.61	13.15



[Handwritten Signature]

Notes:

1. The above Unaudited Financial Results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on August 13, 2016.
2. The Statutory Auditors have carried out the 'Limited Review' of the standalone and consolidated financial results of the Company for the quarter ended June 30, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the Auditor's Report on these financial results.
3. The consolidated financial results have been prepared in accordance with the Accounting Standard-21 Consolidated Financial Statements, prescribed under Section 133 of the Companies Act, 2013 and comprise the financial results of APL Apollo Tubes Limited and its wholly owned subsidiaries.
4. The Company operates only in one segment i.e. manufacturing of Infrastructure products.
5. The Standalone Financial Results of corresponding quarter ended June 30, 2015 were reviewed by another firm of Chartered Accountants.
6. The figures of the quarter ended 31 March, 2016 and 30 June, 2016 as reported in these consolidated financial have been approved by the Board of Directors but have not been subject to limited review.
7. The Standalone and consolidated figures for the proceeding three months ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and the unaudited published year to date figure upto December 31, 2015.
8. During the year ended 31 March, 2016, the brand image expenses and entry tax receivables carried forward from previous years aggregating to Rs 17.58 crores and Rs 7.72 crores respectively have been fully written off under exceptional items.
9. The Standalone unaudited Financial Results for the Quarter ended June 30, 2016 are available on the website of the Company (www.aplapollo.com) and on the Stock Exchanges website (www.bseindia.com and www.nseindia.com).
10. The previous period/ year figures have been regrouped/reclassified whenever necessary.

For APL APOLLO TUBES LIMITED



Ashok K. Gupta
13/8
ASHOK K. GUPTA
MANAGING DIRECTOR

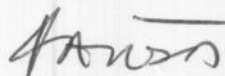
Ghaziabad
August 13, 2016
www.aplapollo.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APL APOLLO TUBES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results **APL APOLLO TUBES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30 June, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities
 - a. The Holding Company
 - Apl Apollo Tubes Limited
 - b. Wholly owned subsidiary companies
 - Apollo Metalex Private Limited
 - Lloyds Line Pipes Limited,
 - Shri Lakshmi Metal Udyog Limited.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rashim Tandon
Partner
(Membership No. 95540)

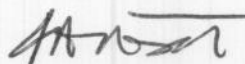
Ghaziabad
August 13, 2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF APL APOLLO TUBES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **APL APOLLO TUBES LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



RASHIM TANDON
Partner
(Membership No. 95540)

Ghaziabad
August 13, 2016