

November 10, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Sub. : Unaudited (Provisional) Financial Results for the quarter and half year ended September 30, 2012.

Please find enclosed herewith Unaudited (Provisional) Financial Results for the quarter and half year ended September 30, 2012 accompanies with Limited Review Report.

Kindly take this on record and oblige.

Thanking you and assuring you our best attention always.

Yours truly,
for **APL APOLLO TUBES LIMITED**


ADHISH SWAROOP
COMPANY SECRETARY

Encl. : a/a

APL Apollo Tubes Limited

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi - NCR 201010, India Tel:+91-120-4041400 Fax:+91-120-4041444

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi 110092, India Tel:+91-22373437 Fax +91-22373537

Unit - I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205 India Unit - II : 332-338, Alur Village, Perandapalli, Hosur, Tamilnadu-635109 India

e-mail : info@aplapollo.com Website : www.aplapollo.com

APL Apollo Tubes Limited

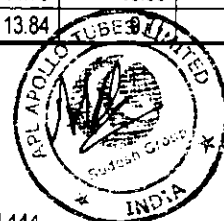
Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

PART-1

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Gross Sales	51,006.92	50,046.50	34219.38	1,01,053.42	67,418.26	1,52,510.68
	Less: Excise Duty	5,505.49	5,584.85	2909.95	11,090.34	5,441.66	13,212.34
	Total Income from Operations (Net)	45,501.44	44,461.65	31,309.43	89,963.08	61,976.60	1,39,298.34
2	Expenses						
	(a) Consumption of Raw Materials	39,371.49	39,140.89	23,333.46	78,512.39	47,832.72	1,06,968.18
	(b) Purchase of traded goods	154.39	41.43	2,594.27	195.82	3,900.04	8,118.27
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(1,505.75)	(2,213.41)	185.35	(3,719.16)	(289.42)	24.85
	(d) Employees Benefit Expense	687.41	573.01	396.74	1,260.42	825.05	1,796.14
	(e) Depreciation & Amortisation Expense	280.01	240.00	205.00	520.01	410.00	823.09
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,107.78	3,318.24	2,533.17	6,426.02	4,658.95	10,935.07
	Total Expenses	42,095.33	41,100.16	29,247.99	83,195.50	57,337.34	1,28,613.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,406.11	3,361.49	2,061.44	6,767.58	4,639.26	10,632.74
4	Other Income						
5	Profit from ordinary activities before finance cost and exceptional items	3,406.11	3,361.49	2,061.44	6,767.58	4,639.26	10,632.74
6	Finance Costs	950.76	955.85	818.95	1,906.62	1,465.72	3,354.94
7	Profit from ordinary activities after finance costs but before exceptional items	2,455.34	2,405.64	1,242.49	4,860.96	3,173.54	7,277.80
8	Exceptional Item						
9	Profit from ordinary activities before Tax	2,455.34	2,405.64	1,242.49	4,860.96	3,173.54	7,277.80
10	Tax Expense						
	- Current Tax	408.50	545.00	77.00	953.50	572.00	1,107.54
	- Deferred Tax	409.51	253.50	323.00	663.01	458.00	1,269.54
11	Net Profit from ordinary activities after tax	1,637.33	1,607.14	842.49	3,244.45	2,143.54	4,900.72
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	1,637.33	1,607.14	842.49	3,244.45	2,143.54	4,900.72
14	Share of profit/(loss) of associates						
15	Minority Interest						
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	1,637.33	1,607.14	842.49	3,244.45	2,143.54	4,900.72
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,193.86	2,193.86	2,129.67	2,193.86	2,129.67	2,129.67
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						26,980.68
19 (i)	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	7.46	7.33	4.15	14.79	10.56	23.01
	- Diluted (in Rupees, not annualised)	6.99	6.86	3.84	13.84	9.77	20.91
19 (ii)	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	7.46	7.33	4.15	14.79	10.56	23.01
	- Diluted (in Rupees, not annualised)	6.99	6.86	3.84	13.84	9.77	20.91



APL Apollo Tubes Limited

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi - NCR 201010, India Tel: +91-120-4041400 Fax: +91-120-4041444

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi 110092, India Tel: +91-22373437 Fax: +91-22373537

Unit - I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205 India Unit - II : 332-338, Alur Village, Perandapalli, Hosur, Tamilnadu-635109 India

e-mail : info@aplapollo.com Website : www.aplapollo.com

PART-2 Select Information for the Quarter and Half Year Ended September 30, 2012

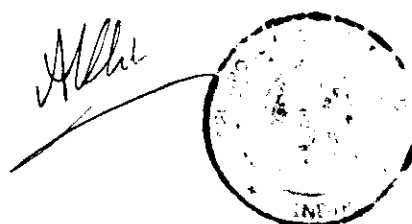
Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	11996683	11996683	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	54.683	54.683	56.331	54.683	56.331	56.331
2	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	2050000	2050000	2050000	2050000	2050000	2050000
	-Percentage to total Promoter Shareholding	20.620	20.620	22.043	20.620	22.043	22.043
	-Percentage to total Share Capital	9.344	9.344	9.626	9.344	9.626	9.626
b)	Un-encumbered						
	-Number of Shares	7891953	7891953	7250000	7891953	7250000	7250000
	-Percentage to total Promoter Shareholding	79.380	79.380	77.957	79.380	77.957	77.957
	-Percentage to total Share Capital	35.973	35.973	34.043	35.973	34.043	34.043

Particulars	3 months ended as on 30-09-2012
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

Statement of Assets and Liabilities as on September 30, 2012

(₹ in lacs)

Equity & Liabilities	As at September 30, 2012	As at March 31, 2012	II. ASSETS	As at September 30, 2012	As at March 31, 2012
	(₹)	(₹)		(₹)	(₹)
(I) Shareholder's Funds			(I) Non-Current Assets		
(a) Share Capital	2,193.86	2,129.67	(a) Fixed Assets	27,955.39	24,869.43
(b) Reserves and Surplus	31,289.25	26,980.68	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants	543.75	826.21	(c) Non-current investments	40.00	5.00
(2) Non-Current Liabilities			(d) Long term loans and advances	4,427.72	4,541.45
(a) Long-Term Borrowings	8,527.53	7,190.38	(e) Other non-current assets	358.39	235.49
(b) Deferred Tax Liabilities (Net)	3,463.34	2,834.53	(2) Current Assets		
(c) Other Long Term Liabilities	5.00	69.06	(a) Inventories	22,127.93	15,246.25
(d) Long Term Provisions	113.31	115.47	(b) Trade receivables	19,676.63	17,338.88
(3) Current Liabilities			(c) Cash and cash equivalents	837.25	506.81
(a) Short-Term Borrowings	27,205.14	22,419.57	(d) Short-term loans and advances	4,591.77	4,861.45
(b) Trade Payables	4,627.08	3,509.38	(e) Other current assets	788.89	985.38
(c) Other Current Liabilities	3,227.05	3,014.79			
(d) Short-Term Provisions	1,598.66	1,490.40			
Total Equity & Liabilities	82,793.97	70,580.14	Total Assets	82,793.97	70,580.14



Notes forming part of

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on November 10, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

During the quarter warehouse-cum-branch was opened at Indore (Madhya Pradesh) and Delhi to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

Delhi 110 092
November 10, 2012

www.aplapollo.com



for APL APOLLO TUBES LIMITED

ASHOK K. GUPTA
MANAGING DIRECTOR

PART-1 STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales /Income from Operations:						
	Gross Sales	40,621.51	38,479.00	26,120.73	79,100.50	50,708.52	1,17,025.93
	Less: Excise Duty	3,063.03	3,345.71	1,986.61	6,408.74	3,818.71	8,867.03
	Total Income from Operations (Net)	37,558.48	35,133.29	24,134.12	72,691.76	46,889.81	1,08,158.90
2	Expenses						
	(a) Consumption of Raw Materials	24,852.19	24,184.97	16,118.31	49,037.16	31,893.87	73,197.80
	(b) Purchase of traded goods	9,035.07	8,341.90	4,944.59	17,376.97	9,108.71	19,398.04
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(853.14)	(2,146.60)	(181.84)	(2,999.74)	(624.57)	331.18
	(d) Employees Benefit Expense	332.18	313.77	200.19	645.95	423.62	911.20
	(e) Depreciation & Amortisation Expense	174.99	150.00	145.00	324.99	290.00	522.52
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	1,932.83	2,119.06	1,574.35	4,051.89	2,902.10	7,162.83
	Total Expenses	35,474.12	32,963.10	22,800.60	68,437.22	43,993.73	1,01,523.57
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,084.37	2,170.19	1,333.52	4,254.54	2,896.08	6,635.33
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost and exceptional items	2,084.37	2,170.19	1,333.52	4,254.54	2,896.08	6,635.33
6	Finance Costs	638.01	685.30	587.49	1,323.31	1,019.34	2,317.33
7	Profit from ordinary activities after finance costs but before exceptional items	1,446.35	1,484.89	746.03	2,931.22	1,876.74	4,318.00
8	Exceptional Item	-	-	-	-	-	-
9	Profit from ordinary activities before Tax	1,446.35	1,484.89	746.03	2,931.22	1,876.74	4,318.00
10	Tax Expense						
	-Current Tax	76.30	325.00	80.00	401.30	340.00	761.59
	-Deferred Tax	359.50	165.00	162.00	524.50	272.50	672.74
11	Net Profit from ordinary activities after tax	1,010.56	994.89	504.03	2,005.42	1,264.24	2,883.67
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	1,010.56	994.89	504.03	2,005.42	1,264.24	2,883.67
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	1,010.56	994.89	504.03	2,005.42	1,264.24	2,883.67
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,193.86	2,193.86	2,129.67	2,193.86	2,129.67	2,129.67
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	23,692.00
18i	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	4.61	4.53	2.48	9.14	6.23	13.54
	-Diluted (in Rupees, not annualised)	4.31	4.24	2.30	8.56	5.76	12.30
18ii	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	4.61	4.53	2.48	9.14	6.23	13.54
	-Diluted (in Rupees, not annualised)	4.31	4.24	2.30	8.56	5.76	12.30



PART-2 Select Information for the Quarter and Half Year Ended September 30, 2012

Sl No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	11996683	11996683	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	54.683	54.683	59.107	54.683	59.107	56.331
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	2050000	2050000	2010000	2050000	2010000	2050000
	-Percentage to total Promoter Shareholding	20.620	20.620	24.217	20.620	24.217	22.043
	-Percentage to total Share Capital	9.344	9.344	9.903	9.344	9.903	9.626
	b) Un-encumbered						
	-Number of Shares	7891953	7891953	6290000	7891953	6290000	7250000
	-Percentage to total Promoter Shareholding	79.380	79.380	75.783	79.380	75.783	77.957
	-Percentage to total Share Capital	35.973	35.973	30.990	35.973	30.990	34.043

