

October 26, 2026

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Earnings presentation and Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2026

In terms of Regulation 30 of the Listing Regulations read with Schedule III to the Listing regulations, please find attached Earnings Presentation and Press Release respectively made by the Company on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.aplapollo.com.

Yours faithfully

For APL Apollo Tubes Limited

VIPUL
JAIN

Digitally signed
by VIPUL JAIN
Date: 2026.10.26
12:46:37 +05'30'

Vipul Jain
Company Secretary and
Compliance Officer

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel : +91 - 011 44457164

Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel : +91 - 120 6918000

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapali, Hosur, Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India

Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta, Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru - 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka

Unit - 8 : Plot No. 53, Part-1, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka

Unit - 9 : Plot No. 53, Part-1, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka

Email : info@aplapollo.com Web : www.aplapollo.com



THE ARCHITECTURE OF RETURNS

Earnings Presentation
Q2 FY27

Tube sizes

10 × 10 mm to 1,000 × 1,000 mm

Wall thickness

0.5 mm to 40 mm

Portfolio

Largest structural steel tube product portfolio



Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to, "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



Contents Of The Report

- At A Glance
- Future Ready
- Business Strategy
- Financial Performance
- Demand Drivers
- ESG Engagement
- Team APL Apollo



AT A GLANCE



A Decade Of Growth. The Numbers Say It All.



CAGR Growth (%)	10 Year (FY16-26)	5 Year (FY21-FY26)	2 Year (FY24-26)
Sales Volume	15%	16%	15%
EBITDA	20%	22%	23%
Net Profit	28%	27%	28%

Milestones Q2FY27

963k Ton

Sales Volume

13% YoY increase
29% QoQ increase

₹70.0Bn

Revenue

34% YoY increase
25% QoQ increase

₹5.8Bn

EBITDA

29% YoY increase
40% QoQ increase

₹5,999

EBITDA/ton

15% YoY increase
9% QoQ increase

₹524Mn

Interest Cost

90% YoY increase
35% QoQ increase

₹3.8Bn

Net profit

27% YoY increase
45% QoQ increase

₹4.5Bn

Cash profit

25% YoY increase
39% QoQ increase

₹16.3Bn

Net Cash in H1FY27

FY26 was ₹15.3 Bn

0 days

Net WC in H1FY27

FY26 was 0 day

39.7%

ROCE in H1FY27

FY26 was 37.3%

27.7%

ROE in H1FY27

FY26 was 25.3%

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Capital employed has been calculated as Total assets minus total current liabilities minus surplus cash

Note 3: EBIT has been calculated without other income for ROCE calculation

Note 4: ROCE, ROE and NWC have been annualized for FY27 on the basis of H1FY27 and Q2FY27 financials

Milestones H1FY27

1,708k Ton

Sales Volume
4% YoY increase

₹126.1Bn

Revenue
22% YoY increase

₹9.9Bn

EBITDA
21% YoY increase

₹5,791

EBITDA/ton
17% YoY increase

₹913Mn

Interest Cost
50% YoY increase

₹6.5Bn

Net profit
20% YoY increase

₹7.7Bn

Cash profit
18% YoY increase

₹16.3Bn

Net Cash in H1FY27
FY26 was ₹15.3 Bn

0 days

Net WC in H1FY27
FY26 was 0 day

39.7%

ROCE in H1FY27
FY26 was 37.3%

27.7%

ROE in H1FY27
FY26 was 25.3%

Note 1: Sales Volume and Financials are on consolidated basis

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Note 4: ROCE, ROE and NWC have been annualized for FY27 on the basis of H1FY27 and Q2FY27 financials

Financial Snapshot

Profit & Loss (Rs Mn)	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27
Volume (k Ton)	721	758	828	850	794	855	917	925	745	963
Revenue	49,743	47,739	54,327	55,086	51,698	52,063	58,151	62,692	56,067	70,017
EBITDA	3,016	1,380	3,456	4,137	3,720	4,470	4,719	5,110	4,113	5,778
EBITDA/ton (Rs)	4,183	1,821	4,173	4,864	4,683	5,228	5,146	5,525	5,522	5,999
Net Profit	1,932	538	2,170	2,931	2,372	3,015	3,101	3,543	2,631	3,824

FUTURE READY CAPEX PLAN ON TRACK



Capacity Expansion Plan By FY28

Existing capacity

5 Mn Ton

Structural Steel



Greenfield & Brownfield capacity

2 Mn Ton

- East (Gorakhpur, Siliguri)
- South (Malur)
- Western coastal area



Debottlenecking

1 Mn Ton

- Plant Modernization
- Replacement of conventional mills with faster and more efficient mills



Total capacity

8 Mn Ton
Structural Steel

BUSINESS STRATEGY



Quarterly Sales Volume



Product Category (Ton)	Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	Q1FY26	H1FY27	H1FY26	FY26
APL Apollo Brand	7,74,751	5,68,691	6,97,094	6,64,992	6,53,680	6,40,258	13,43,442	12,93,938	26,56,024
SG Premium Brand	26,910	58,686	90,504	87,860	38,356	14,141	85,596	52,498	2,30,862
UAE Operations	26,227	25,929	49,835	58,093	57,931	48,162	52,156	1,06,093	2,14,021
Roofing Products	1,35,255	91,516	87,447	1,06,031	1,05,071	91,788	2,26,771	1,96,859	3,90,337
Total	9,63,143	7,44,823	9,24,881	9,16,976	8,55,037	7,94,350	17,07,966	16,49,387	34,91,243

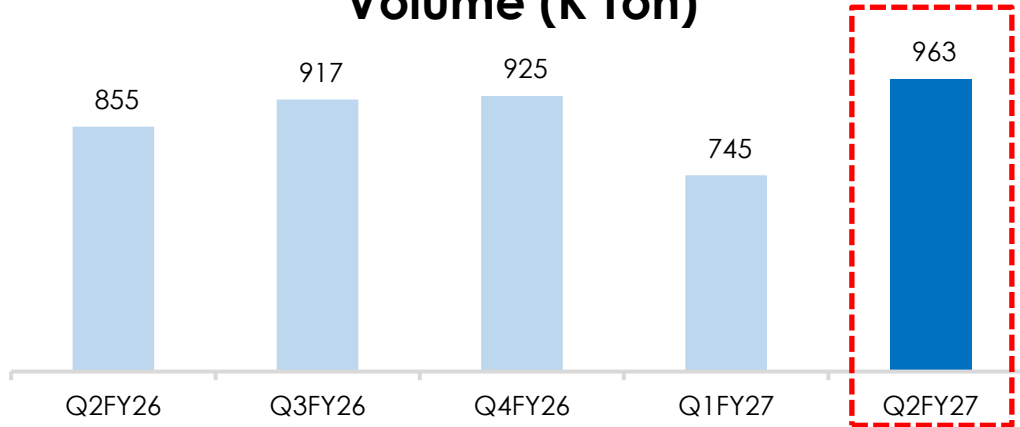
APL APOLLO TUBES

FINANCIAL PERFORMANCE

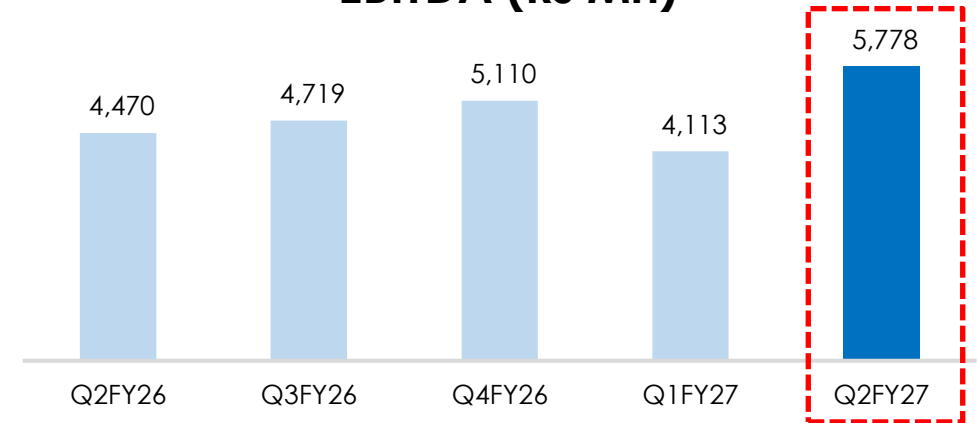


Growing Strength To Strength (QoQ)

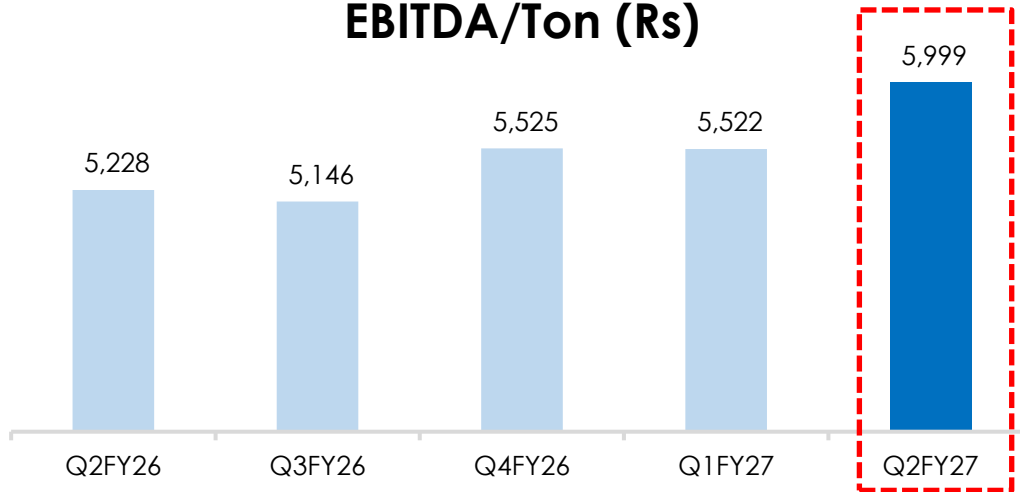
Volume (K Ton)



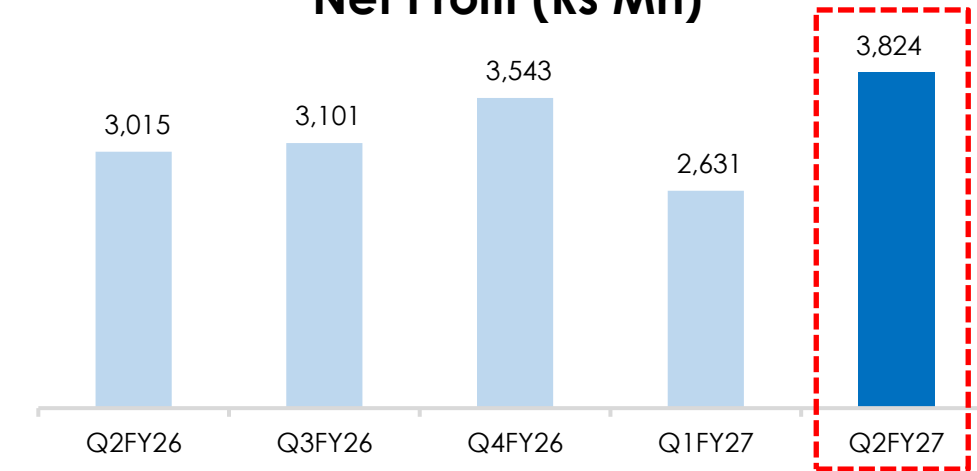
EBITDA (Rs Mn)



EBITDA/Ton (Rs)



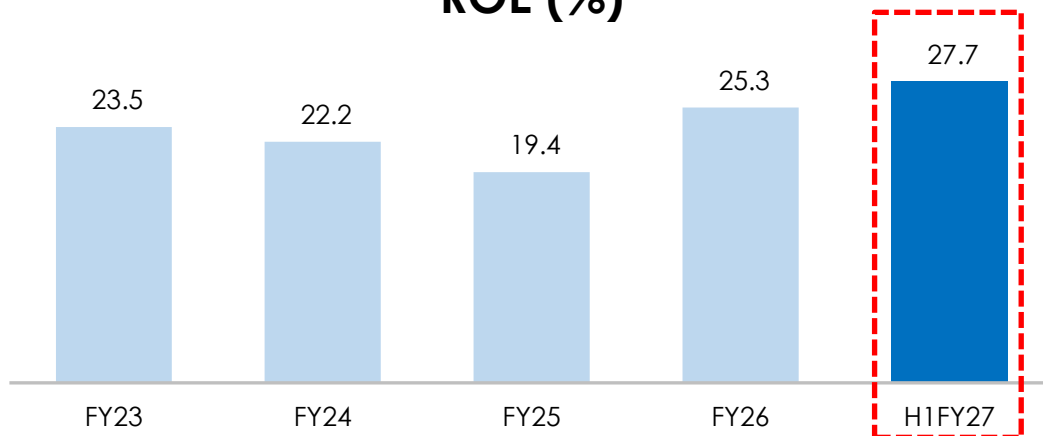
Net Profit (Rs Mn)



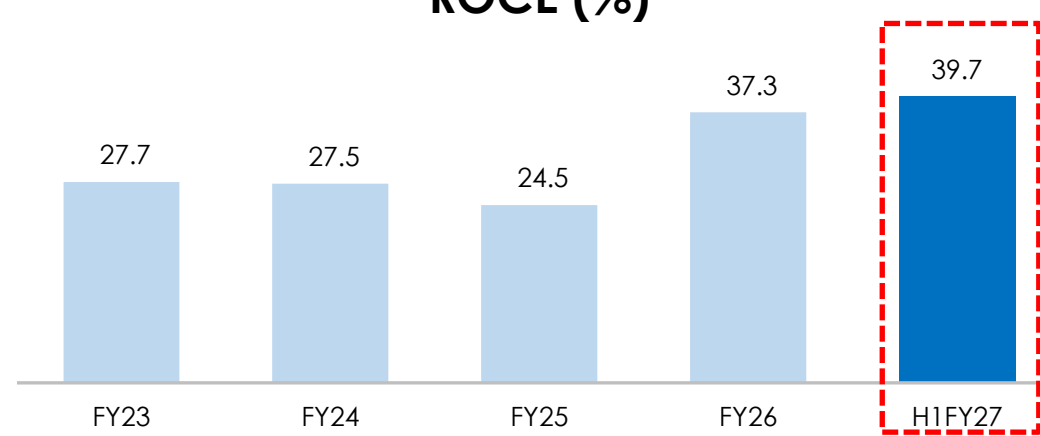
1. Sales Volume and Financials are on consolidated basis
2. EBITDA has been calculated without other income

Growing Strength To Strength (YoY)

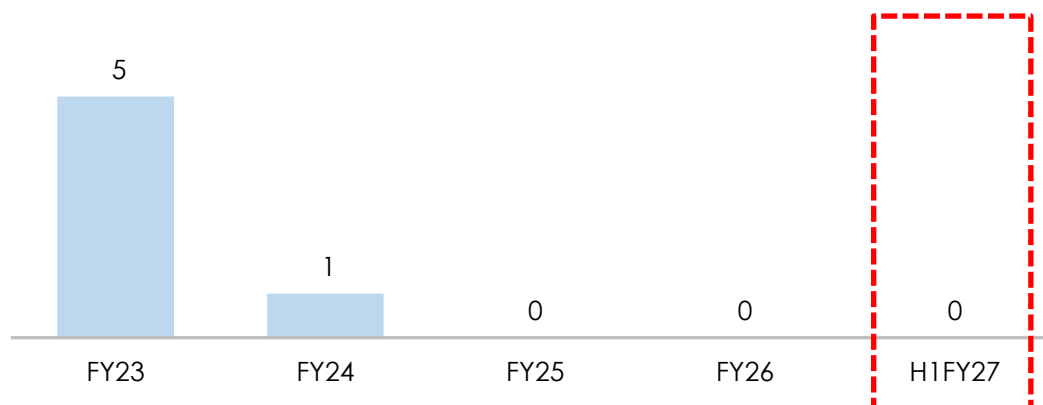
ROE (%)



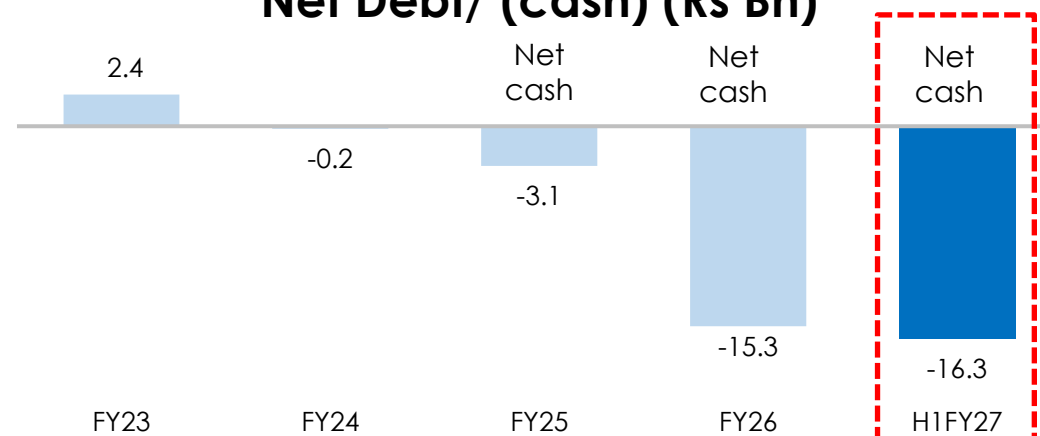
ROCE (%)



Net Working Capital Days



Net Debt/ (cash) (Rs Bn)

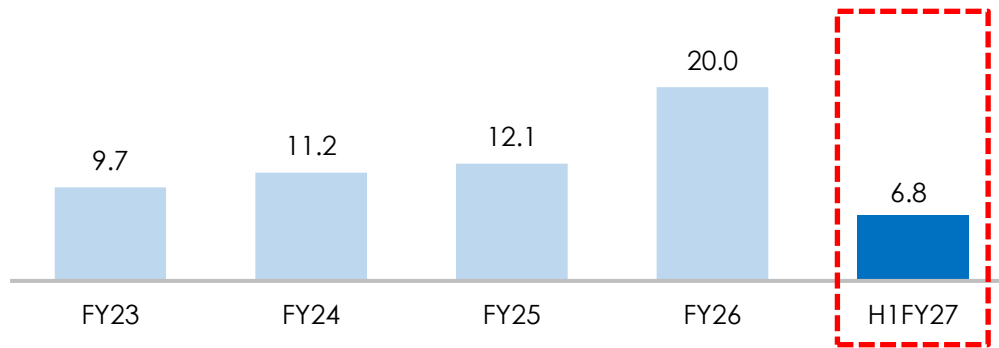


APL APOLLO TUBES

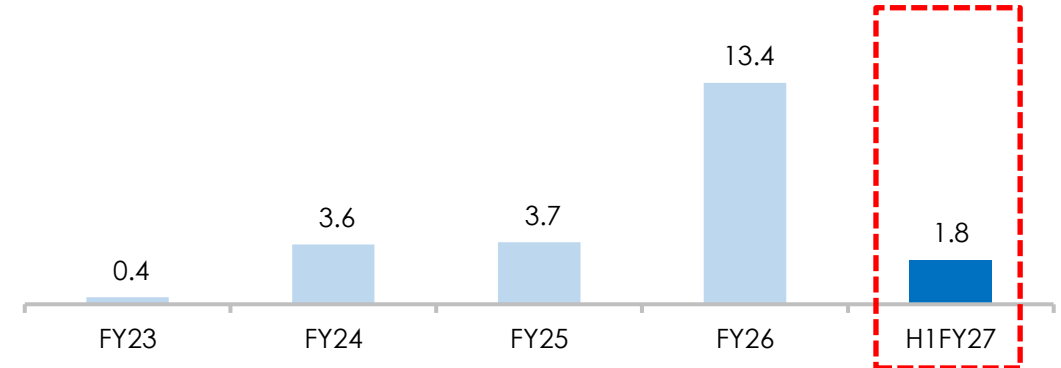
Note 1: Capital employed for ROCE is computed as Total assets less Current Liabilities & Cash
Note 2: ROCE, ROE and NWC days have been annualized for FY27 on the basis of H1FY27 and Q2FY27 financials

Growing Strength To Strength (YoY)

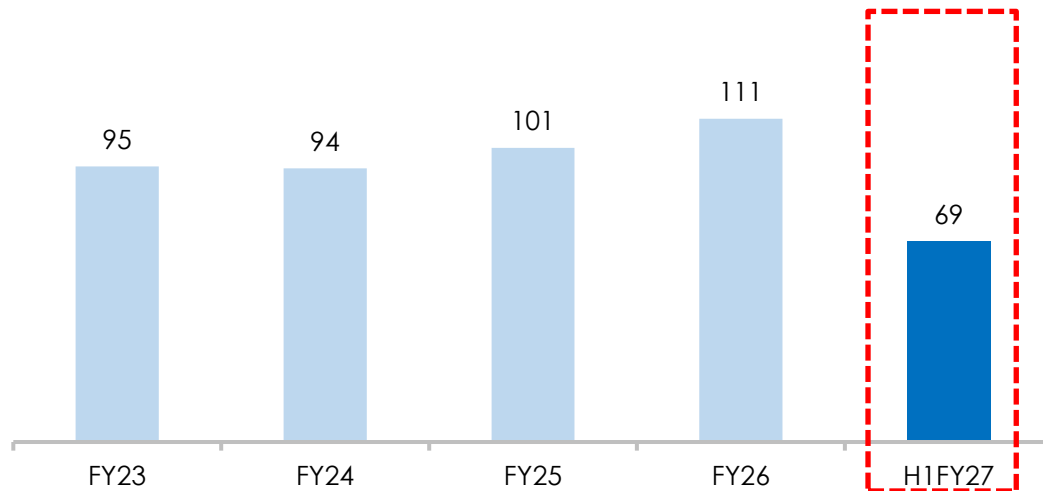
Operating Cash Flow (Rs Bn)



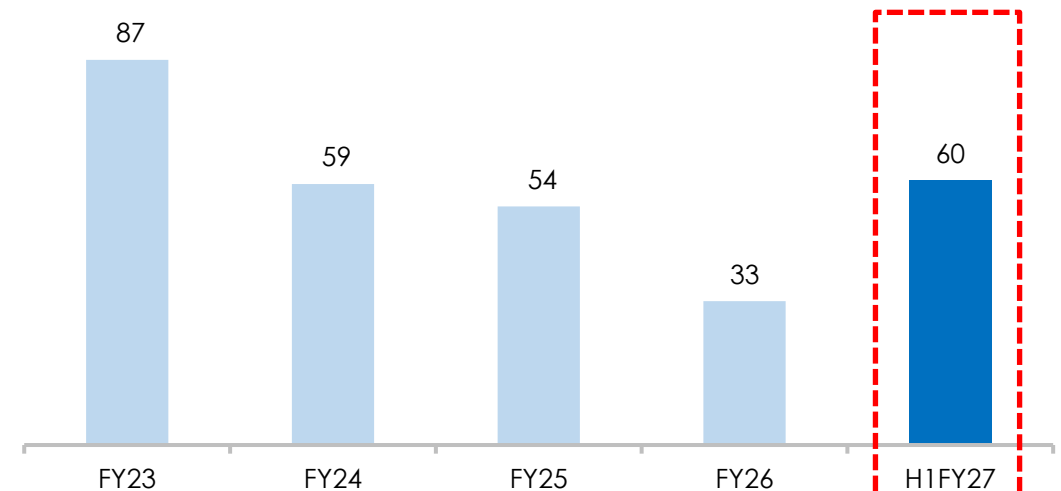
Free Cash Flow (Rs Bn)



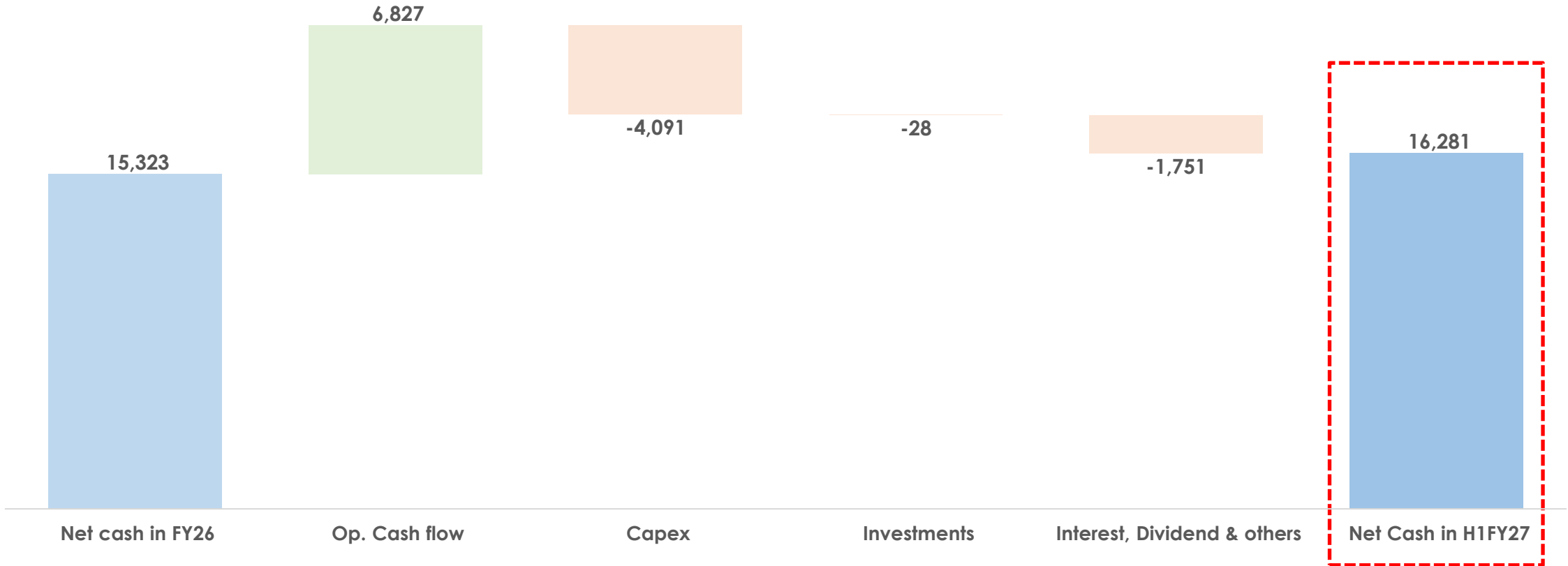
Op. Cash flow to EBITDA(%)



Capex to Op. Cash flow (%)



Cash Flow Bridge (Rs Mn)



Business continues to generate strong operational cash flow



Capex being funded from internal cash flow



Net cash balance sheet

Profit & Loss Statement (Consol)

Particulars (Rs Mn)	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27	FY26	H1FY26	H1FY27
Sales Volume (K Ton)	758	828	850	794	855	917	925	745	963	3,491	1,649	1,708
Net Revenue	47,739	54,327	55,086	51,698	52,063	58,151	62,692	56,067	70,017	2,30,790	1,03,761	1,26,084
Raw Material Costs	42,419	46,623	46,964	43,803	43,413	49,007	52,680	47,168	58,985	1,95,090	87,216	1,06,153
Employee Costs	872	899	754	930	887	926	962	1,061	1,065	3,705	1,816	2,126
Other expenses	3,068	3,350	3,232	3,245	3,293	3,499	3,940	3,725	4,189	13,977	6,538	7,914
EBITDA	1,380	3,456	4,137	3,720	4,470	4,719	5,110	4,113	5,778	18,019	8,190	9,891
EBITDA/ton (Rs)	1,821	4,173	4,864	4,683	5,228	5,146	5,525	5,522	5,999	5,161	4,966	11,521
Other Income	148	216	349	256	251	247	365	395	402	1,119	506	797
Interest Cost	364	368	323	333	276	329	317	389	524	1,254	609	913
Depreciation	469	503	576	544	581	592	593	594	659	2,309	1,125	1,253
Tax	158	631	656	728	848	945	1,023	893	1,173	3,543	1,576	2,066
Net Profit	538	2,170	2,931	2,372	3,015	3,101	3,543	2,631	3,824	12,031	5,387	6,455

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Trading revenue for Q2FY27 was Rs 2.2Bn

Note 3: Re- grouping has been done for the sale of traded products of Rs 6.19 Bn in the previous quarters of FY26 (Q1FY26, Q2FY26, Q3FY26)

Balance Sheet & Cash flow (Consol)

Balance Sheet - Assets (Rs mn)	FY26	H1FY27
Cash & Bank Balance	19,847	25,462
Receivables	3,507	3,782
Inventories	14,453	16,752
Other current assets	3,274	4,305
Fixed assets (net)	40,683	41,712
Right to use Assets	1,810	1,404
Investments	485	513
Other assets/goodwill	4,273	5,532
Total Assets	88,333	99,463

Balance Sheet - Liabilities (Rs mn)	FY26	H1FY27
Trade payables	23,683	25,653
Other current liabilities	3,087	2,929
Debt	4,525	9,181
Others	4,073	4,297
Minority Interest	0	0
Shareholders' funds	52,965	57,403
Total Equity & Liabilities	88,333	99,463

Cashflow Statement (Rs mn)	FY26	H1FY27
EBITDA	18,019	9,891
Change in receivables	-1,026	-275
Change in inventory	1,749	-2,299
Change in payables	1,313	1,970
Change in other WC	1,832	-1,189
Tax	-2,983	-2,066
Others/ Income	1,119	797
Operating cash flow	20,023	6,827
Capex	-6,520	-4,091
Investments	1,026	-28
Interest	-1,164	-913
Free cash flow	13,364	1,795
Dividend payments	-1,596	-2,360
Capital increase	0	0
Others	508	1,523
Net change in cash flow	12,275	958
(Net debt)/ Net cash beginning	3,047	15,323
(Net debt end)/ Net Cash	15,323	16,281

* In this presentation we have classified Fixed Deposits worth Rs14bn under cash and cash equivalents for H1FY27 from other financial assets (due to maturity of less than 365 days)

DEMAND DRIVERS

Structural Steel Tube Applications

Application Mix

64%

Housing

19%

Commercial
Buildings

13%

Infrastructure

4%

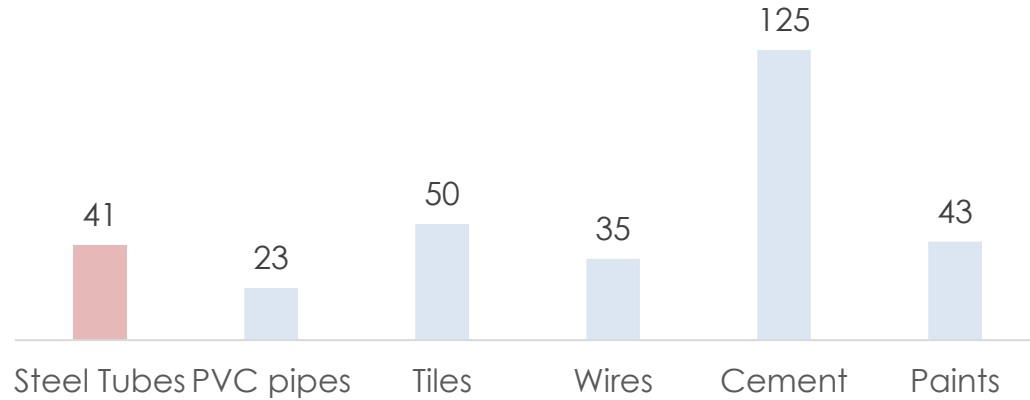
Others



Steel Tube Usage In Housing/Commercial Buildings

Housing

Cost (per sq ft in Homes)

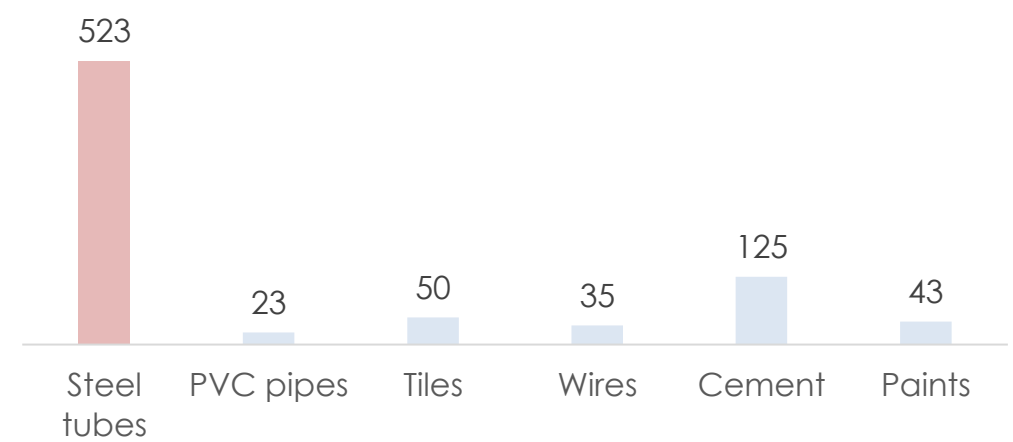


Steel Tube applications in homes



Commercial/Infrastructure

Cost (per sq ft in Commercial/Infra)



Steel Tube applications in commercial/infra



Airports



Railway station



Columns



Façade

Tubes are well positioned to play the real estate construction cycle

*Building with complete structure on tubes

Applications For Heavy Structural Steel Tubes

- High Rise Buildings
 - Hospitals, Housing, Schools, Courts, Hotels/Malls/Offices
- Warehouses/Cold Storage/Food Parks
- Factory Buildings/Process Structures
- Aviation Hangers
- Data Centres
- Railway Stations/Airports

50
projects

50mn sq. ft.
Visibility

220,000 ton
heavy structural steel
tubes

Ongoing enquiries

APL APOLLO TUBES



Restaurant,
Uttar Pradesh



Hospital, Delhi



Hospital,
Uttar Pradesh



University campus,
Uttar Pradesh



University campus,
Roorkee



Railway Station,
Andhra Pradesh



Factory,
Mathura



Factory,
West Bengal



Factory,
Assam



Commercial building,
Delhi



Hospital,
Imphal



Airport,
Uttar Pradesh



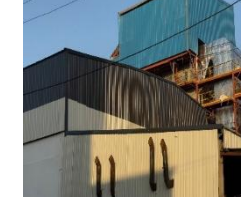
MES housing,
Delhi



Commercial Project,
Punjab



Housing society,
Delhi



Ethanol plant,
Jammu



Commercial building,
Uttar Pradesh



Infra building,
Raipur



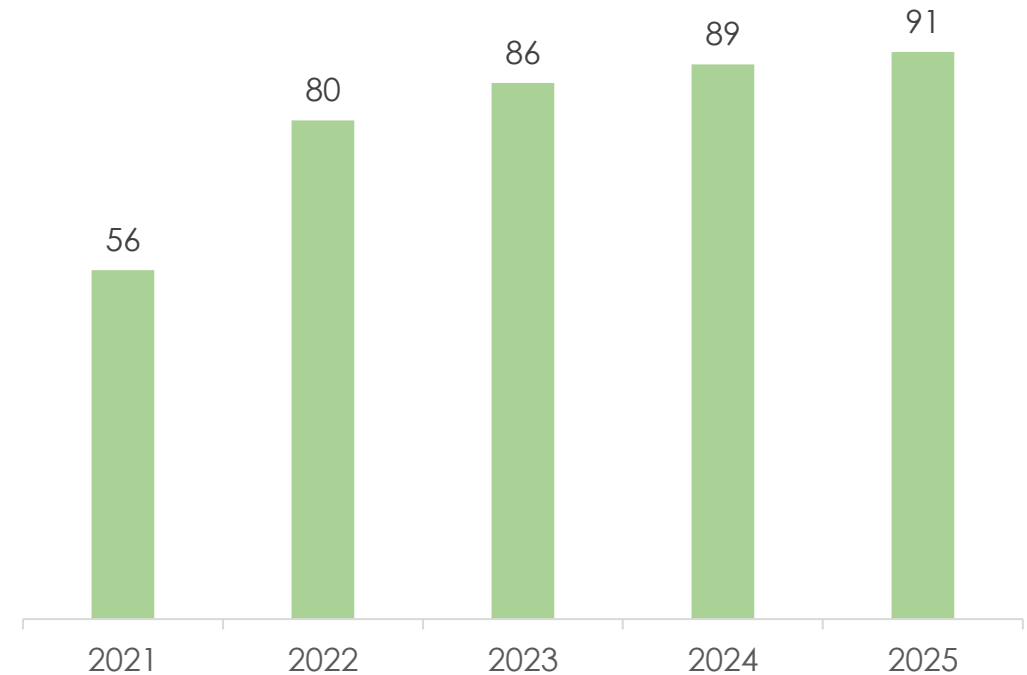
APL APOLLO'S ESG TRANSFORMATION JOURNEY



ESG- DJSI Scoring

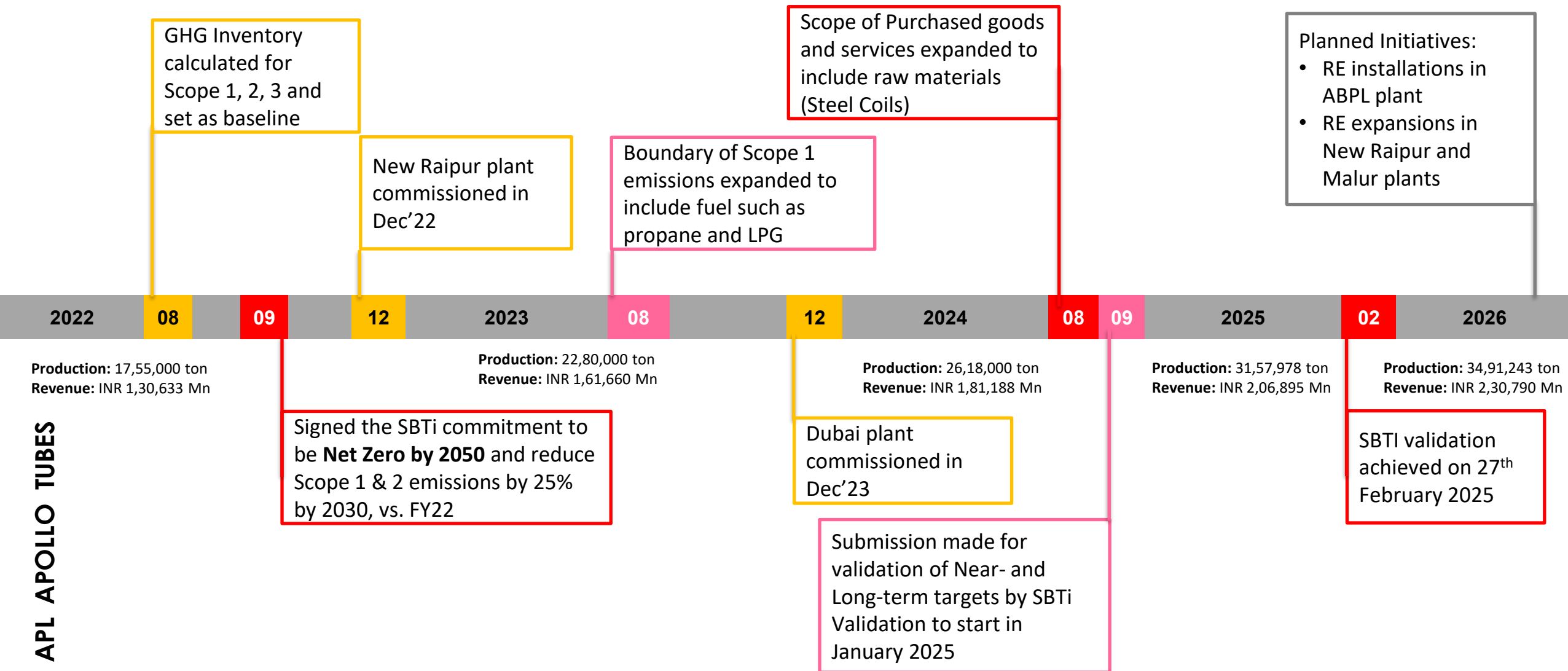


DJSI Percentile (%)



APL APOLLO SCORED 91TH PERCENTILE IN 2025

Scope 1 & 2 Emissions Reduction by 58.8% by 2034; Net Zero by 2050



ESG Goals And Targets



NET-ZERO EMISSIONS

Net Zero

by FY2050



SCOPE 1 AND 2 EMISSIONS

58.8%

Reduction by FY2034 against FY2024



RENEWABLE ENERGY

>50%

Renewable electricity



WATER STEWARDSHIP

ZLD Compliant units

Expand Zero Liquid Discharge (ZLD) across manufacturing facilities



HEALTH & SAFETY

Zero fatalities

Maintain zero fatalities



INFORMATION SECURITY

Zero data breaches

Maintain zero data breaches

ESG Performance So Far...



RENEWABLE ELECTRICITY

vs 31% in FY25



-33.1%

SCOPE 2 EMISSIONS

Combined Scope 1+2 fell 19.0%
83,186 tCO₂e in FY26

FY25  10.8

FY26  1.9

WORKER LTIFR

Vs 10.8 in FY25
Zero fatalities reported



>99%

WASTE RECOVERED

1,55,301 MT recovered
Waste intensity improved 12%



-14.6%

WATER INTENSITY

27.6 kL per INR crore



7 of 11

ZLD-COMPLIANT PLANTS

Near-term execution focus is to extend water circularity and ZLD controls across the remaining four plants.

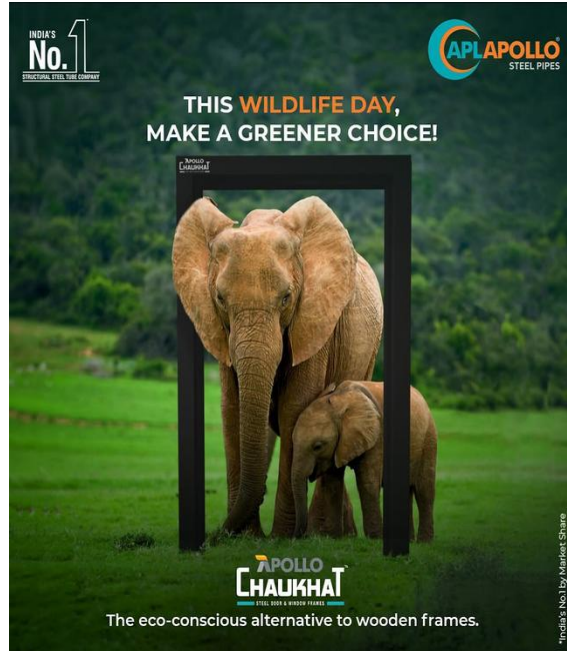


7.5%

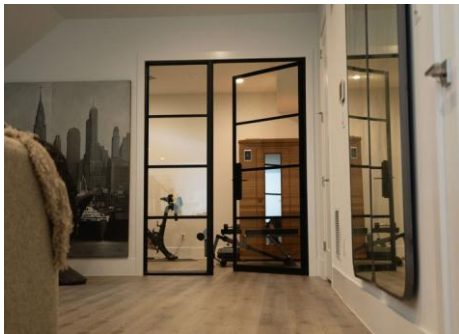
RECYCLED / REUSED INPUTS

Share of input material by value

Front Runner For Steel For Green



- APL Apollo is the **1st** Company to innovate readymade Doorframe, Fence, Plank and Hand rails as **Steel for Green** Concept which replaced conventional wood application in building construction
- Our Products are saving **250,000 trees** every year, going ahead we will be saving more and more trees to keep the planet greener
- Keeping the **Steel for Green** as priority APL is the **1st** Company to innovate **narrow and thicker color coated** galvanized sheets which will save more trees

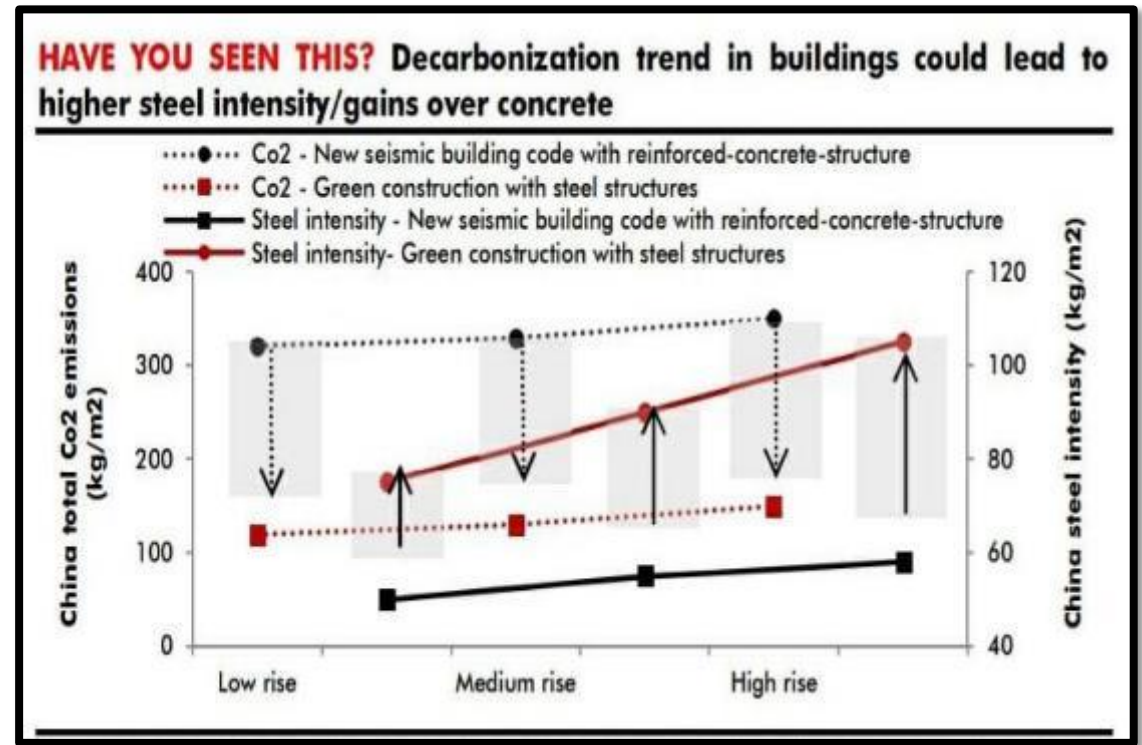


Steel Buildings = Decarbonization

- Construction sector contributes 30% of direct and indirect Co2 emissions
- Structural steel is preferred for steel buildings because steel is
 - Infinitely recyclable
 - Easy to pre-fabricate
 - High volume to weight ratio
 - Lighter/ stronger structure allow gains in vertical space

Research indicates replacing reinforced concrete with steel structures can reduce emission by 60%

Steel Structure - RCC Structure



MANAGEMENT TEAM



Board of Directors

Vinay Gupta Director

More than 20 years of industry experience in the manufacturing and trading pipes, tubes and sheets



Rahul Gupta Director

A promising entrepreneur with an experience of around 10 years in Steel Tubes Manufacturing



Deepak Goyal Director-Operations & Group CFO

2 decades of professional experience in steel tube industry



CK Singh Director & COO

A Mechanical Engineer with MBA and having more than 25 years of experience in the steel industry



Ashok Kumar Gupta Vice Chairman

Steel industry veteran with 4 decades of experience



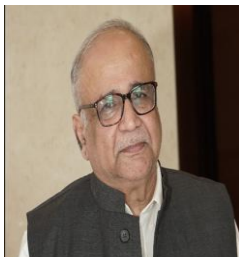
Dinesh Kumar Mittal Independent Director

Former IAS officer of 1977 batch (UP cadre) and Ex Secretary in Department of Financial Services,



H.S. Upendra Kamath Independent Director

Former CMD of Vijaya Bank. Having 4 decades experience in the Indian Banking Industry



Asha Anil Agarwal Independent Director

Former Principal Chief Commissioner of Income Tax. Having 4 decades of rich experience in the IRS



Rajeev Anand Independent Director

Board member of DIC India Ltd. | Ex-Executive Chairman of Goodyear India limited



Rakesh Sharma Independent Director

Having 35 years of experience in the banking and financial services sector. He holds a Bachelor of Science and a Master of Laws



Dukhabandhu Rath Independent Director

A banking professional with four decades of experience in the Indian financial sector



Leadership Team



Sanjay Gupta
Chairman & Managing Director



Vinay Gupta
Director



Rahul Gupta
Director



Deepak Goyal
Director-Operations &
Group CFO



Anubhav Gupta
Chief Strategy Officer



CK Singh
Director & COO



Chetan Khandelwal
Chief Financial Officer



Ravindra Tiwari
Chief Sales & Marketing Officer



Utkarsh Dwivedi
CEO - Dubai LLC



Brajesh Nahar
Director-ABPL

Thank You

For further information,
please contact:

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Email: anubhav@aplapollo.com

Shubham Mittal

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Email: shubhammittal@aplapollo.com

Deepak Goyal

APL Apollo Tubes Ltd
Tel: +91 120 691 8000
Email: deepakgoyal@aplapollo.com





APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092
Corp. Office: SG Centre, Plot No. 37-C, Block-B, Sector-132, Noida,
Distt. Gautam Budh Nagar, U.P.-201304

Q2FY27 Financial Performance

- Sales volume of 963,143 Ton (+13% YoY, +29% QoQ)
- EBITDA of Rs5.8Bn (+29% YoY, +40% QoQ)
- EBITDA/ Ton of Rs 5,999 (+15% YoY, +9% QoQ)
- Net Profit of Rs3.8Bn (+27% YoY, +45% QoQ)



Noida, Oct 26, 2026: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending Sept 30, 2026.

H1FY27 Financial performance highlights

- Revenue increased by 22% YoY to Rs126.1Bn
- EBITDA increased by 21% YoY to Rs9.9Bn
 - EBITDA/ Ton Rs. 5,791
- PAT increased by 20% YoY to Rs6.5Bn

Mr. Sanjay Gupta, Chairman, APL Apollo, comments on Q2FY27 results

"APL Apollo Tubes delivered its strongest-ever quarterly performance, with Q2FY27 sales volumes, EBITDA and PAT growing 13%, 29% and 27% YoY, respectively. The company's EBITDA/Ton stood strong at Rs. 5,999/ Ton, supported by a higher share of value-added products and the strength of the APL Apollo brand. This business performance was achieved despite the disruption in company's UAE operations.

A greater contribution from value-added offerings supported margin improvement, reinforcing the importance of portfolio differentiation through the demand cycle. The Company's focus on product quality and customer needs, supported by its extensive distribution network, continues to strengthen its competitive position. The company expects demand to improve over the coming quarters, supported by higher government budget allocations for the infrastructure sector. We are ready with our capacity, diversified product portfolio, distribution network and strong brand pull. Henceforth we expect 2HFY27 to perform better than 1HFY27. We continue to remain prudent with our working capital management, which remains best in the construction material sector".

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 5 Mn Ton. It has a pan-India presence with 11 units strategically located in Hyderabad, 3 plants at Sikandarabad (UP), Bangalore, Hosur (Tamil Nadu), 2 plants in Raipur (Chhattisgarh), Malur (Karnataka), Murbad (Maharashtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 5,000+ varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

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