Date: November 23, 2026

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

NSE Symbol: APLAPOLLO

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 533758

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A(5A) of Part A of Schedule III: outcome of the meeting of the Board of Directors held on November 23, 2026 and execution of a share purchase agreement

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), we inform you that the Board of Directors of the Company (the "**Board**"), at its meeting held today, i.e. November 23, 2026, which commenced at 07:00 A.M. and concluded at 07:25 A.M., approved the Company becoming a party to a share purchase agreement dated November 23, 2026 among S Gupta Holding Private Limited (the "**Seller**"), a member of the promoter group of the Company, Tata Steel Limited and the Company (the "**Agreement**"), for the limited purposes set out in the Agreement. Under the Agreement, the Seller will sell 7,38,60,062 equity shares of the Company, representing 26.38% of the equity share capital of the Company on a fully diluted basis, to Tata Steel Limited in three tranches.

The Company is not a seller or purchaser under the Agreement, and no consideration is payable to or by the Company. As a result of the Agreement, Tata Steel Limited is required to make an open offer to the public shareholders of the Company under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The details required under Para A(5A) of Part A of Schedule III to the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in Annexure A to this letter.

We request you to take the above on record.

Yours faithfully,

For APL Apollo Tubes Limited

VIPUL JAIN
Digitally signed by VIPUL JAIN
Date: 2026.11.23 07:47:20 +05'30'

Vipul Jain
Company Secretary and Compliance Officer
Membership No.: A20971

Encl.: As above

ANNEXURE A

PARTICULARS OF THE AGREEMENT

Particulars (para 5A of Part A of Annexure 18)	**Details**
(a) If the listed entity is a party to the agreement, details of the counterparties (including name and relationship with the listed entity)	The Company is a party to the Agreement dated November 23, 2026. The counterparties are S Gupta Holding Private Limited (CIN: U64990UP2006PTC076230), a member of the promoter group of the Company, and Tata Steel Limited (CIN: L27100MH1907PLC000260), which is not a related party of the Company.
(b) If the listed entity is not a party to the agreement:	Not applicable. The Company is a party to the Agreement.
(i) Name of the party entering into such an agreement and the relationship with the listed entity	Not applicable.
(ii) Details of the counterparties to the agreement (including name and relationship with the listed entity)	Not applicable.
(iii) Date of entering into the agreement	Not applicable.
(c) Purpose of entering into the agreement	Under the Agreement, the Seller has agreed to sell, and Tata Steel Limited has agreed to acquire, 7,38,60,062 equity shares of the Company, representing 26.38% of the equity share capital of the Company on a fully diluted basis, together with control over the Company.
(d) Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any equity shares in S Gupta Holding Private Limited or Tata Steel Limited. S Gupta Holding Private Limited holds 7,38,60,062 equity shares, representing 26.60% of the paid-up equity share capital of the Company (26.38% on a fully diluted basis), and holds nil equity shares in Tata Steel Limited. Tata Steel Limited holds nil equity shares in the Company.

Particulars (para 5A of Part A of Annexure 18)	Details
(e) Significant terms of the agreement (in brief)	The Seller has agreed to sell the shares to Tata Steel Limited in three tranches, comprising a first tranche of 2,77,38,075 equity shares at a price of INR 2,100 per equity share to be sold today through the block deal window mechanism of the stock exchanges (which shares will be credited to a share escrow account in accordance with Regulation 22(2A) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"), without exercise of voting rights thereon until permitted thereunder), a second tranche of 3,33,19,009 equity shares at a price of INR 2,100 per equity share to be transferred off-market on the closing date under the Agreement ("closing"), and a third tranche of 1,28,02,978 equity shares at a price of INR 2,100 per equity share to be transferred off-market on a date after closing and before March 31, 2028. Upon closing, the Seller and the other promoters and members of the promoter group intend to be reclassified to the 'public' category in accordance with Regulation 31A of the Listing Regulations. As a result of the transaction, Tata Steel Limited is required to make an open offer under the SEBI (SAST) Regulations.
(f) Extent and the nature of impact on management or control of the listed entity	Upon closing, Tata Steel Limited will acquire control of the Company and is expected to be classified as a promoter. Tata Steel Limited may nominate directors to the Board of the Company, subject to applicable law. There is no change in the management or control of the Company until closing.
(g) Details and quantification of the restriction or liability imposed upon the listed entity	Until closing, the Company has agreed to provide information and cooperation in connection with the statutory approvals and the open offer, in each case subject to applicable law.
(h) Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	S Gupta Holding Private Limited is a member of the promoter group of the Company. Tata Steel Limited is not related to the promoter, promoter group or group companies of the Company.
(i) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
(j) In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.

Particulars (para 5A of Part A of Annexure 18)	Details
(k) Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Tata Steel Limited may nominate directors to the Board of the Company with effect from closing, as set out at (f) above.
(l) In case of rescission, amendment or alteration, details of the parties, nature of the agreement, date of execution, details and reasons for the amendment or alteration and impact thereof, and reasons for rescission and impact thereof	Not applicable.