Date: November 22, 2026

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

NSE Symbol: APLAPOLLO

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 533758

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: outcome of the meeting of the Board of Directors held on November 22, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company (the "**Board**"), at its meeting held today, i.e. Sunday, November 22, 2026 on shorter notice, which commenced at 4:30 P.M. and concluded at 5:30 P.M., has inter alia approved the following:

(a) the acquisition by the Company of 100% (one hundred per cent) of the issued and paid-up equity share capital of Tata Steel Colors Private Limited ("**Colours**") from Tata Steel Limited and Tata Steel Downstream Products Limited, pursuant to a share purchase agreement, and the transaction is subject to customary condition precedents, including approval from regulatory authorities, as may be necessary and the other conditions set out therein; and

(b) the acquisition by the Company of the tubes business undertaking of Tata Steel Limited as a going concern by way of a slump sale, pursuant to a business transfer agreement, and the transaction is subject to customary condition precedents, including approval from regulatory authorities, as may be necessary and the other conditions set out therein.

The details required under Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are set out in Annexure A (w.r.t. share purchase) and Annexure B (w.r.t. business transfer) to this letter. The approval of the shareholders will be sought separately, and the relevant notice will be submitted to the stock exchanges in due course.

We request you to take the above on record.

Yours faithfully,

For APL Apollo Tubes Limited

VIPUL JAIN
Digitally signed by VIPUL JAIN
Date: 2026.11.22 19:10:19 +05'30'

Vipul Jain
Company Secretary and Compliance Officer
Membership No.: A20971

Encl.: As above

ANNEXURE A

ACQUISITION OF 100% OF THE EQUITY SHARE CAPITAL OF TATA STEEL COLORS PRIVATE LIMITED

Particulars (para 1.1 of Part A of Annexure 18)	**Details**
(a) Name of the target entity, details in brief such as size, turnover etc.	Tata Steel Colors Private Limited (formerly Tata BlueScope Steel Private Limited), a company incorporated under the Companies Act, 1956, having CIN U45209PN2005PTC020270 and its registered office at Floor No. 9 & 10, Kalpataru Infinia, Wakdewadi, Final Plot No. 21, Sub Plot No. 3 at CTS No. 15/1, Survey Nos. 162/2/2, 17/2/2 & 18/1/2, Village Bhamurda, Shivajinagar, Taluka Pune City, District Pune 411 003, Maharashtra. Turnover for the financial year ended March 31, 2026: Approx. INR 4,680 crores. Net worth as on March 31, 2026: Approx INR 1,016 crores. PAT as on March 31, 2026: Approx INR 85 crores.
(b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within the scope of a related party transaction. None of Tata Steel Limited and Tata Steel Downstream Products Limited (the sellers) is a related party of the Company. None of the promoters, members of the promoter group or group companies of the Company has any interest in Colours.
(c) Industry to which the entity being acquired belongs	Steel (coated steel products and building solutions)
(d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To bring similar businesses under one roof so that it can be run as one stronger company and the combined capacity will help in wider distribution reach and scale up the business.
(e) Brief details of any governmental or regulatory approvals required for the acquisition	Approval of the Competition Commission of India under the Competition Act, 2002; approval of the shareholders of the Company by way of a special resolution under Section 186(3) of the Companies Act, 2013; and such other approvals as may be required under applicable law.

Particulars (para 1.1 of Part A of Annexure 18)	Details
(f) Indicative time period for completion of the acquisition	Completion is subject to the satisfaction of the conditions precedent set out in the share purchase agreement, and is expected to occur on or before March 31, 2028, being the long stop date under the share purchase agreement.
(g) Consideration: whether cash consideration or share swap or any other form and details of the same	Cash consideration
(h) Cost of acquisition and/or the price at which the shares are acquired	Aggregate consideration of INR 16,300 Crores (Indian Rupees Sixteen Thousand Three Hundred Crores Only).
(i) Percentage of shareholding / control acquired and/or number of shares acquired	100% (one hundred per cent) of the issued and paid-up equity share capital of Colours, comprising 86,60,00,000 equity shares of Rs. 10/- each, of which 1 (one) equity share will be held by a nominee of the Company. Upon completion, Colours will become a wholly owned subsidiary of the Company.
(j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: Manufacture and sale of colour-coated steel products and building solutions. Date of incorporation: February 9, 2005. Turnover: FY 2025-26: Approx INR 4680 crore; FY 2024-25: Approx INR 4234 crore; FY 2023-24: Approx INR 4240 crore. Country of presence: India.

ANNEXURE B

BUSINESS TRANSFER AGREEMENT FOR THE ACQUISITION OF THE TUBES BUSINESS UNDERTAKING OF TATA STEEL LIMITED

Particulars	Details
(a) Name(s) of parties	Tata Steel Limited (CIN: L27100MH1907PLC000260), as the transferor. The Company is the transferee.
(a) Purpose of entering into the agreement	Acquisition by the Company of the tubes business undertaking of Tata Steel Limited (the "Undertaking") as a going concern by way of a slump sale, for a lump sum consideration and without values being assigned to the individual assets and liabilities.
(b) Size of agreement	Lump sum cash consideration of INR 11,700 Crores (Indian Rupees Eleven Thousand and Seven Hundred Crores).
(c) Shareholding, if any, in the entity with whom the agreement is executed	The Company holds nil equity shares in Tata Steel Limited.
(d) Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	(i) The Undertaking comprises the assets, contracts, licences, employees and assumed liabilities set out in the business transfer agreement. (ii) The consideration is payable in cash at completion. (iii) Completion is subject to conditions precedent, including approval of the Competition Commission of India under the Competition Act, 2002, approval of the shareholders of the Company to the extent required under applicable law, completion of the acquisition of Tata Steel Colors Private Limited under the share purchase agreement, and other customary conditions precedent. (iv) The long stop date is 31st March 2028. (v) The agreement contains representations, warranties and indemnities customary for a transaction of this nature. (vi) No special rights, such as a right to appoint directors or a right to restrict any change in the capital structure of the Company, are granted under the agreement.
(e) Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Tata Steel Limited is not related to the promoter, promoter group or group companies of the Company.

Particulars	Details
(f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
(g) In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
(h) In case of loan agreements, details of lender / borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement / sanction letter, details of the security provided to the lenders / by the borrowers for such loan	Not applicable.
(i) Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
(j) In case of termination or amendment of agreement, details of the parties, nature of the agreement, date of execution, details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable.