

POWER

India

ALSTOM

IHDP Building, Plot # 7, Sector 127
Noida 201301, Uttar Pradesh (India)
Tel. : +91 120 4731100
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July 26, 2011

The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: APIL

Sub.: **Intimation under Clause 36 of the Listing Agreement.**

Dear Sir,

We would like to intimate that the Board of Directors in its meeting held on 26 July 2011 has given in-principle approval for the following proposals:

1. The merger of ALSTOM Holdings (India) Limited with ALSTOM Projects India Limited (a group Company), subject to requisite consents, approvals, sanctions and permissions of concerned authorities and also authorized Company officials to evaluate the merger proposal and to appoint external advisors, inclusive of independent merchant banker, valuer, legal and accounting / tax advisor etc. to assist them in this regard and to do all such acts, deeds and things, as may be required.
2. Pursuant to the letter of binding intent dated 20 April 2011 signed between ALSTOM and Shanghai Electric Group for creation of a 50:50 joint venture, combining both partners' activity in the boiler market for power plants, the demerger of the boiler business of the Company into a wholly owned subsidiary company to be incorporated in this regard and that will be ultimately controlled by the joint venture, subject to requisite consents, approvals, sanctions and permissions of concerned authorities and also authorized Company officials to evaluate the demerger proposal and to appoint external advisors, inclusive of independent merchant banker, valuer, legal and accounting / tax advisor etc. to assist them in this regard and to do all such acts, deeds and things, as may be required.

This is for your information and records please.

Thanking you,

Yours truly,

For **ALSTOM Projects India Ltd.**


P.K. Puhar
Company Secretary

Form - 022 - 26598237/38

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26th July, 2011

To,
The Manager- Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended on 30th June 2011

Ref: Scrip Code- APIL

Please find attached unaudited financial results for the quarter ended on 30th June 2011, considered and approved by the board of Directors in its meeting held on 26th July, 2011.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,

For ALSTOM Projects India Limited


P. K. Puhan
Company Secretary
Encl.: a/a.

ALSTOM Projects India Limited
Un-audited Financial Results - for the Quarter ended 30 June 2011



Particulars	Quarter ended 30 June 2011	Quarter ended 30 June 2010	Previous year ended 31 March 2011
	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)
1 a) Net Sales/Income from Operations	279,63	346,41	1803,64
b) Other Operating Income	7,55	11,96	13,52
Total Income	287,18	358,37	1817,16
2 Expenditure			
a) (Increase)/ decrease in stock in trade and Work in Progress	16,45	-25,77	-8,21
b) Material Cost and erection services	111,96	209,78	970,69
c) Purchase of traded goods	-	-	-
d) Employees cost	93,60	73,15	330,36
e) Depreciation	12,14	11,08	48,28
f) Other expenditure	59,99	50,56	262,78
g) Total	294,14	318,80	1603,90
3 Profit from operations before other Income, Interest and Exceptional Items (1-2)	-6,96	39,57	213,26
4 Other Income	16,28	7,74	40,82
5 Profit before Interest and Exceptional Items (3+4)	9,32	47,31	254,08
6 Interest	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	9,32	47,31	254,08
8 Exceptional Item	-	-	-
9 Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	9,32	47,31	254,08
10 Tax Expense	3,02	15,80	85,18
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	6,30	31,51	168,90
12 Extraordinary Items	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	6,30	31,51	168,90
14 Paid-up equity share capital (Face Value per share Rs.10)	67,02	67,02	67,02
15 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	513,18
16 Earnings per share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	4.70	25.20
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	4.70	25.20
17 Public Shareholding			
- Number of shares	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52
18 Promoters and Promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of shares	44,558,972	44,558,972	44,558,972
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	66.48	66.48	66.48

Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Quarter ended 30 June 2011 (Un-audited)	Quarter ended 30 June 2010 (Un-audited)	Previous year ended 31 March 2011 (Audited)
1. Segment Revenue			
Power	277,46	338,29	1737,45
Transport	10,81	20,34	81,80
Others	-	-	-
Total	288,27	358,63	1819,25
Less: Inter segment revenue	-	-	-
Net Sales/Income from operations	288,27	358,63	1819,25
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item			
Power	47	40,10	210,16
Transport	-6,34	-27	5,19
Others	-	-	-
Total	-5,87	39,83	215,35
Less: (i) Interest expense/(income)	-15,19	-7,48	-38,73
(ii) Other unallocable expenditure net -of unallocable income	-	-	-
Total Profit Before Tax and extraordinary items	9,32	47,31	254,08
3. Capital Employed			
Power	115,49	8,90	-1,79
Transport	-77,90	-22,95	-80,50
Unallocated	557,82	542,05	669,59
Total	595,41	528,00	587,30

Notes :

- The results for the quarter ended 30 June 2011 have been subjected to limited review by the auditors and were approved by the Board of Directors at its meeting held on 26 July 2011.
- There were no investor complaints pending at the beginning of the quarter. 21 complaints were received during the quarter and duly attended.
- Effective 1 April 2011 the Company has adopted the principles of accounting for derivatives as prescribed in AS-30 "Financial Instruments – Recognition and Measurement" to the extent they do not conflict with the requirements of the existing accounting standards notified under u/s 211(3C) of the Companies Act, 1956 and/or other regulatory requirements. Hitherto forward exchange contracts, other than those covered under AS-11, were valued on marked to market basis and any loss on valuation was recognised in the profit and loss account on a portfolio basis and any gain arising on this valuation were not recognised in line with the principle of prudence as enunciated in AS-1 – 'Disclosure of Accounting Policies'.
On adoption of new principles of accounting for derivatives, the mark to market gains of Rs. 191.25 lakhs (net of tax effects of Rs. 91.86 lakhs) on forward exchange contracts outstanding as at 1 April 2011 (not being contracts accounted under AS-11) have been adjusted against Opening Reserves and Surplus as a transition adjustment. Had the Company followed its previous accounting policy the profit before tax for the quarter would have been lower by Rs. 456.95 lakhs.
- The figures for the previous year/quarter have been regrouped/reclassified wherever considered necessary.

Regd. Office : The International, V Floor,
 16, Marine Lines Cross Road No. 1,
 Off Maharshi Karve Road,
 Churchgate, Mumbai - 400 020.
 Date: 26 July 2011
www.alstom.com/India

For and on behalf of the Board



(Francois Carpentier)
 Vice-Chairman & Managing Director