

Date: 14th March, 2020.

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code : 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Symbol : APEX

Dear Sir's,

Sub: Intimation of outcome of Board Meeting held on 14th March, 2020 –
Declaration of Interim Dividend- Resignation of Mr D Chandra Sekhar
Raju as Independent Director - reg.

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today, i.e, Saturday, 14th March, 2020, inter-alia,

- a) Have declared an interim dividend of Rs 2.0/- (Rupees Two only) per equity share of Rs. 10/- each, (which is 20% of the face value of the equity shares) for the financial year ending on 31st March, 2020.

As informed earlier the record date will be Saturday, 21st March, 2020 for determining the entitlement of the shareholders for the Interim Dividend for FY2019-2020 and said dividend shall be paid within time limit as prescribed under the Companies Act. 2013 and rules made thereunder.

- b) Board of directors approved the resignation of Mr. Datla Chandrasekhar Raju, Independent Director from the Board of the Company w.e.f. 14.03.2019.

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The details as required under SEBI LODR Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below :

- i. Detailed reason for the resignation of Independent Director as given by the said director shall be disclosed by the listed entity to the stock exchange :

As per the resignation letter dated 12.03.2020 received from Mr. Datla Chandrasekhar Raju, Independent Director, the resignation is due to his present professional engagements and other personal reasons.

- ii. The independent director shall along with the detailed reasons also provide a confirmation that there is no other material reason other than those provided:

The same has been disclosed and confirmed by Mr. Datla Chandrasekhar Raju, Independent Director of the Company in his resignation letter dated 12.03.2020.

A copy of resignation letter dated 12.03.2020 received from Mr. Datla Chandrasekhar Raju, Independent Director is enclosed, which is self explanatory.

The said Meeting of Board of Directors commenced at 12.00 noon and concluded at 3.30 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for Apex Frozen Foods Limited



K. Satyanarayana Murthy
Chairman & Managing director

Encl: As above

To

Date: 12.03.2020

The Board of Directors

M/s. APEX FROZEN FOODS LIMITED

Regd off # 3-160, Panasapadu,
Kakinada, East Godavari District,
Andhra Pradesh- 533005.

Dear Sir(s),

Sub: Intimation of Resignation as the director of the APEX FROZEN FOODS LIMITED –Reg.

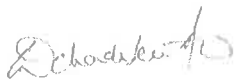
This is to inform you that, due to my present professional engagements and other personal reasons, I will not be able to continue as an Independent Director **APEX FROZEN FOODS LIMITED** (CIN L15490AP2012PLC080067). Hence, I hereby tender my resignation from the directorship of the company w.e.f 14.03.2020.

I hereby confirm that there is no other material reason than the mentioned above for my resignation.

You are kindly requesting you to consider and accept my resignation and acknowledge the same.

I appreciate the Board of directors for having given me co-operation and assistance to discharge my duties during my tenure as a director of the company.

Yours faithfully



DATLA CHANDRA SEKHAR RAJU
DIN: 07714265