APEX
FROZEN FOODS LTD.

3-160, Panasapadu, Kakinada 533 005
Andhra Pradesh. India
off +91 884 2383902 - 4 (3 lines)
fax +91 884 2383905 - 6
accounts@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

Date: 12th November, 2026.

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
BandraKurla Complex,
Bankdra (East), Mumbai - 400 051.
Scrip Symbol: APEX

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting held on 12th November, 2026-reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.

*****

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, 12th November, 2026, inter –alia, have considered and approved the Un-Audited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2026, prepared under Ind AS, as recommended by the Audit Committee.

In this connection, we herewith enclose the following documents:

1. Un-Audited Financial Results for the Second Quarter and Half Year ended 30th September, 2026;

2. Limited Review Report issued by M/S. Padmanabhan Ramani & Ramanujam, Chartered Accountants, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3:45 P.M. and concluded at 5:00 P.M.

Request you to take the above information on record.

Thanking you,

Yours Faithfully,
For **Apex Frozen Foods Limited**

Murthy

K Satyanarayana Murthy
Executive Chairman
DIN 05107525
Encl: a/a

Apex Frozen Foods Ltd. Kakinada

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(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Un-Audited Financial Results for the Quarter and Half-Year Ended 30th September, 2026

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		Sep 30,2026	June 30,2026	Sep 30,2025	Sep 30,2026	Sep 30,2025	March 31,2026
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income:						
	(a) Revenue from Operations (Ref Note No.4)	27,371.16	25,653.04	23,834.31	53,024.20	49,649.94	93,113.75
	(b) Other Income	437.41	278.05	628.79	715.46	926.04	1,731.21
	Total Income	**27,808.57**	**25,931.09**	**24,463.10**	**53,739.66**	**50,575.98**	**94,844.96**
2	Expenses:						
	a) Cost of Materials Consumed	15,671.05	17,921.52	13,961.14	33,592.57	32,259.34	56,716.82
	b) Changes in inventories of Finished Goods & Biological assets	1,990.41	(2,850.79)	917.90	(860.38)	(50.10)	2,139.96
	c) Employee benefits Expense	1,352.67	1,543.71	1,171.14	2,896.38	2,485.52	4,907.35
	d) Finance Costs	39.66	25.08	99.42	64.74	280.06	449.62
	e) Depreciation and Amortisation Expense	418.27	419.39	358.06	837.66	724.29	1,536.40
	f) Other Expenses	7,025.32	6,013.37	6,644.57	13,038.69	12,270.55	23,793.85
	Total Expenses	**26,497.38**	**23,072.28**	**23,152.23**	**49,569.66**	**47,969.66**	**89,544.00**
3	Profit / (Loss) before exceptional items and Tax (1-2)	1,311.19	2,858.81	1,310.87	4,170.00	2,606.32	5,300.96
4	Expectional Income/ (Expense) (Ref Note No.5)	(935.92)	-	252.65	(935.92)	252.65	-
5	**Profit / (Loss) before Tax (3+4)**	375.27	2,858.81	1,563.52	3,234.08	2,858.97	5,300.96
	Tax Expense						
6	Current Tax	330.00	730.00	392.98	1,060.00	710.00	1,357.37
7	Deferred Tax	(166.32)	(37.72)	(16.69)	(204.04)	51.88	58.83
8	**Total Tax Expenses (6+7)**	**163.68**	**692.28**	**376.29**	**855.96**	**761.88**	**1,416.20**
9	Net Profit for the period (5-8)	**211.59**	**2,166.53**	**1,187.23**	**2,378.12**	**2,097.09**	**3,884.76**
10	Other Comprehensive Income (net of tax expense)		-	-	-	-	91.32
11	**Total comprehensive income for the period (9+10)**	**211.59**	**2,166.53**	**1,187.23**	**2,378.12**	**2,097.09**	**3,976.08**
12	**Paid-up Equity share capital (Equity Shares of ₹ 10 each)**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**
13	**Reserve excluding Revaluation Reserves as per balance sheet.**						49,674.23
14	**Earnings per share of ₹ 10/- each (not annualised)**						
	a) Basic (₹)	0.68	6.93	3.80	7.61	6.71	12.43
	b) Diluted (₹)	0.68	6.93	3.80	7.61	6.71	12.43

Cont.....2

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Notes to Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2026.

2. The Company has declared a final divided Rs.2.50/- equity share being 25% on the face value of Rs.10/- per share for the financial year 2025-26 in the AGM held on 17th September 2026.

3. There is only one reportable segment i.e Shrimp processing as envisaged in IND AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of the Chief operating Decision Maker.

4. The revenue from operations includes export benefits of ₹ 1,380.30 Lakhs for the quarter ended September, 2026 (July-September 2026), ₹ 1,280.55 Lakhs for the quarter ended June,2026 (April-June 2026), ₹ 1,157.56 Lakhs for the quarter ended September, 2025 (July-September 2025), ₹ 2,660.85 Lakhs for Half Year ended September, 2026 (April – September 2026), ₹ 2,518.68 Lakhs for Half Year ended September, 2025, ₹ 4,927.04 Lakhs for the Year ended March , 2026 (April-March 2026).

5. The exceptional item of Rs. 935.92 lakhs for the quarter ended on 30.09.2026 represents net amount of:

   5.1 Estimated provision for Rs.1010.39 lakhs being the incremental Anti-Dumping Duty (ADD) liability for the earlier years in pursuant to the revision in ADD rates from 1.35% to 3.76% and to 5.53%, respectively as per the final determinations. The Company has filed an appeal before the Court of International Trade USA. However, considering the materiality of the liability and the uncertainty surrounding the outcome of the legal proceedings, the Management has recognized this provision.

   5.2 The IEIS License granted by the DGFT during the current quarter, related to the earlier years for Rs. 74.47 lakhs (Rs. 252.65 Lakhs for the quarter ended 30th September 2025) considered at its fair value.

6. The company does not have any investment in subsidiary/ associate/ joint venture companies as on 30-09-2026. Hence the preparation of consolidated financial statement not applicable.

7. Figures for the previous periods have been re-grouped wherever necessary.

By The Order of the Board
For Apex Frozen Foods Limited

Place: Kakinada
Date: 12th November 2026

Apex Frozen Foods Ltd. Kakinada

K.Satyanarayana Murthy
Executive Chairman
DIN No.05107525

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(₹ In Lakhs)

Statement of Assets and Liabilities

S.No.	Particulars	As at 30th Sep 2026	As at 31st March 2026
		(Un-Audited)	(Audited)
A.	ASSETS		
1	**Non - current assets**		
	a) Property, plant and equipment and Intangible assets		
	i) Property, plant and equipment	24,238.32	23,903.18
	ii) Capital work-in-progress	212.96	196.54
	iii) Financial Assets		
	a) Loans	48.39	53.08
	b) Other Financial Asset	4,151.55	2,647.92
	b) Other non - current assets	668.95	679.22
	Sub Total - Non - Current Assets	**29,320.17**	**27,479.94**
2	**Current assets**		
	a) Inventories	17,873.66	16,650.74
	b) Biological assets	95.24	68.34
	c) Financial assets		
	i) Trade and other receivables	12,969.81	10,851.47
	ii) Cash and cash equivalents	270.34	1,845.70
	iii) Other Bank Balances	8.69	6.96
	iv) Loans	11.64	23.12
	v) Other financial assets	25.39	13.95
	d) Current Tax Assets (Net)	386.51	152.00
	e) Other Current assets	2,957.70	2,166.26
	Sub Total - Current Assets	**34,598.98**	**31,778.54**
	TOTAL - ASSETS	**63,919.15**	**59,258.48**
B	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity share capital	3,125.00	3,125.00
	b) Other equity	51,271.09	49,674.23
	Sub Total - Equity	**54,396.09**	**52,799.23**
2	**Liabilities**		
	Non - current liabilities		
	a) Financial liabilities		
	i) Borrowings	240.96	165.41
	b) Deferred tax liabilities (Net)	757.67	961.71
	Sub Total - Non - Current Liabilities	**998.63**	**1,127.12**
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	1,820.27	402.30
	ii) Trade Payables		
	· Total outstanding dues of Micro, Small and Medium enterprises	138.36	130.26
	· Total outstanding dues of creditors other than Micro, Small and Medium enterprises	3,307.32	2,788.54
	iii) Other financial liabilities	8.69	17.14
	b) Provisions	1,125.12	71.83
	c) Current Tax Liability (Net)	-	322.40
	d) Other Current Liabilities	2,124.67	1,599.66
	Sub Total - Current Liabilities	**8,524.43**	**5,332.13**
	TOTAL EQUITY AND LIABILITIES	**63,919.15**	**59,258.48**

Place : Kakinada
Date : 12th November, 2026

Apex Frozen Foods Ltd. Kakinada

By the Order of the Board
For Apex Frozen Foods Limited

K.Satyanarayana Murthy
Executive Chairman
DIN No: 05107525

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(₹ In Lakhs)

Cash Flow Statement for the Half year ended 30th September, 2026

Particulars	For the Half year ended 30th September,2026 (Un-Audited)		For the Half year ended 30th September,2025 (Un-Audited)	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax		3,234.08		2,858.97
ADJUSTMENTS FOR :				
Depreciation	837.66		724.29	
(Profit) / Loss on sale / discarding of PPE	(4.01)		4.27	
Exchange fluctuations loss / (Gain) - Net	(74.50)		(255.92)	
Write off / (Write-back) - Net			-	
Interest income	(106.50)		(12.16)	
Finance Cost	64.74		280.06	
Provisions	1,010.39			
Total adjustments		1,727.78		740.54
Operating Profit before working capital changes :		4,961.85		3,599.51
Adjustment for changes in working capital:				
(Increase)/ Decrease in trade and other receivables	(4,348.04)		(995.83)	
(Increase)/ Decrease in inventories	(1,249.82)		(56.34)	
(Increase)/ Decrease in loans	16.17		15.91	
Increase/ (Decrease) in Trade and other payables	1,007.94		2,087.93	
Total working capital changes		(4,573.74)		1,051.67
Cash generated from operations		388.12		4,651.18
Income taxes (paid) / Refund - Net		(1,616.93)		(15.97)
Net cash from operating activities (A)		(1,228.81)		4,635.21
B. CASH FLOWS FROM INVESTING ACTIVITIES				
(Purchase) / Sale of Property Plant and Equipment - Net	(1,185.21)		(292.39)	
Interest income	106.50		12.16	
Other bank balance	(1.73)		(554.14)	
Net cash (used in) / flow from investing activities (B)		(1,080.44)		(834.37)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from / (repayment) of short term borrowings	1,428.68		(2,766.24)	
Proceeds from / (repayment) of long-term borrowings	75.55		(445.06)	
Finance Cost	(64.74)		(280.06)	
Dividend paid	(707.92)		-	
Net cash (used in) / flow from financing activities (C)		731.57		(3,491.36)
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)		(1,577.68)		309.48
Effect of Foreign exchange on cash and cash equivalents		2.32		3.56
Cash and cash equivalents at beginning of period		1,845.70		212.07
Cash and cash equivalents at end of period		270.34		525.11

Note:

(a) Cash flow statement has been prepared under the indirect method.

(b) Fixed deposits which are due for maturity for more than 3 months but less than 12 months are grouped under 'other bank balances' and not considered as part of cash and cash equivalents.

(c) Components of cash and cash equivalents

Particulars	As at 30th September, 2026	As at 30th September, 2025
(a) Balances with banks	252.77	510.78
(b) Cash on hand	17.57	14.33
Cash and cash equivalents at end of period	**270.34**	**525.11**

Place : Kakinada
Date : 12th November, 2026

Apex Frozen Foods Ltd. Kakinada

By the Order of the Board
For Apex Frozen Foods Limited

K.Satyanarayana Murthy
Executive Chairman
DIN No.05107525

Padmanabhan Ramani & Ramanujam
CHARTERED ACCOUNTANTS

1F, ARUDHRA
NEW No.15, HABIBULLAH ROAD,
T.NAGAR, CHENNAI - 600 017.
PHONE : 4550 2181 / 2

Independent Auditor's Limited Review Report on the Unaudited Financial Results of Apex Frozen Foods Limited for the Quarter and Half year ended 30th September 2026 pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Apex Frozen Foods Limited,
Kakinada.

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter and half year ended 30th September 2026, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and in compliance with the regulation 33 of the Listing regulation and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant

PADMANABHAN RAMANI & RAMANUJAM
T.NAGAR
CHENNAI
600 017
CHARTERED ACCOUNTANTS

matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under Section 133 of the Companies Act,2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No: 002510S

P. Ranga Ramanujam



Ranga Ramanujam P
Partner
Membership No: 022201
UDIN: 26022201ZGLHSX1853

Place: Chennai
Date: 12th November, 2026