

Date: 06<sup>th</sup> September, 2025.

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code : 540692**

To  
The General Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block,  
BandraKurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Scrip Symbol : APEX**

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting held on 06<sup>th</sup> September, 2025- reg.**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 06<sup>th</sup> September, 2025, has inter -alia:

1. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members at the ensuing Annual General Meeting, the Board approved the following:
  - a. Continuation of Mr. Karuturi Satyanarayana Murthy (din 05107525) as executive Chairman of the company on attaining the age of seventy years.
  - b. Increase of Overall limit of maximum managerial remuneration from 16% to 26% of the net profits of the company, computed as per section 198 of the Companies Act, 2013
  - c. Re-appointment of Mr. K Satyanarayana Murthy (din 05107525), as an executive director (designated as executive chairman) of the company for a period of five years from December 1, 2025 to November 30, 2030, and the remuneration payable to him for the said period
  - d. Re-appointment of Mr. Karuturi Subrahmanya Chowdary (Din 03619259) as Managing Director of the company for a period of five years from December 1, 2025 to November 30, 2030, and the remuneration payable to him for the said period

- e. Re-appointment of Mrs. Neelima Devi Karuturi (Din 06765515) as Whole-time Director of the Company for a period of five years from 01st February, 2026 to 31st January, 2031, and the remuneration payable to her for the said period
  - f. Re-appointment of Mr. B Raghavulu naidu (din 09158333) as an independent director for second term of 5 years commencing from June 04, 2026, until June 03, 2031
  - g. Re-appointment of Mr. Govindareddy Krishnamoorthy (DIN 09208749) as an independent director for second term of 5 years commencing from June 22, 2026, until June 21, 2031
2. Decided to Convene 13<sup>th</sup> Annual General Meeting of the Company on Monday, the 29<sup>th</sup> Day of September, 2025 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at 10.00A.M at the registered office of the company
  3. Approved Appointment of M/s. A S Ramkumar & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a Period of 5 years i.e. from FY 2025-26 to FY 2029-2030, subject to the approval of the members at the ensuing AGM.

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as **Annexure-1**.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 1:00 PM.

Request you to take the above information on record.

Thanking you,

Yours Faithfully,  
For Apex Frozen Foods Limited

KARUTURI  
SUBRAHMANYA  
CHOWDARY

Digitally signed by KARUTURI  
SUBRAHMANYA CHOWDARY  
Date: 2025.09.06 18:21:02 +05'30'

**K. Subrahmanya Chowdary**  
**Managing Director**  
**DIN 03619259**

Encl: a/a

**Annexure-1**

**Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1. Re-appointment of Mr. Karuturi Satyanarayana Murthy as Executive Director (designated as Executive Chairman):**

DIN	05107525
Date of Birth & Age	06.03.1955 (70 Years)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Karuturi Satyanarayana Murthy as Executive Director (designated as Executive Chairman) of the Company for a period of 5 years (i.e. from 01.12.2025 to 30.11.2030), subject to the approval of members of the Company at the ensuing AGM.
Qualifications	PUC
Disclosure of relationships between directors (in case of appointment of a director).	Karuturi Subrahmanya Chowdary (Managing Director) -Son Karuturi Neelima Devi (Whole Time Director)-Daughter-in-law
Brief Profile	Mr. K. Satyanarayana Murthy, aged 70 years, is a co-promoter of the Company and brings over 30 years of hands-on experience in the aqua industry. His strategic leadership has been key to the Company's growth. In his capacity as Executive Chairman, he is entrusted with managing the Company's daily operations, executing strategy as mandated by the Board, and dedicating his full attention and efforts to the Company's interests. He is entrusted with the management of the whole of the affairs of the Company being Executive Chairman of the company. He shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time
Declaration as required under Circular No. LIST/COMP/14/2018-19 and	Mr. K. Satyanarayana Murthy is not debarred from holding the office of

NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Director of the company, by virtue of any SEBI order or any other such authority.
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## 2. Re-appointment of Mr. Karuturi Subrahmanya Chowdary as Managing Director of the Company

DIN	03619259
Date of Birth & Age	02.12.1979 (45 Years)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Karuturi Subrahmanya Chowdary as Managing Director of the Company for a period of 5 years (i.e. from 01.12.2025 to 30.11.2030), subject to the approval of members of the Company at the ensuing AGM
Qualifications	B.Com
Disclosure of relationships between directors (in case of appointment of a director).	Karuturi Satyanarayana Murty (Executive Chairman) –Father Karuturi Neelima devi (Whole Time Director) – Wife
Brief Profile	Mr. Karuturi Subrahmanya Chowdary, aged 45 years, is a co-promoter holding a Bachelor's degree in Commerce. With over 24 years in the aqua sector, he brings deep expertise in both technical and managerial areas. He has successfully led new product launches, overseen capacity expansion, and played a pivotal role in steering the Company to become one of the largest Shrimp Feed manufacturer. As Managing Director, he will lead daily operations and provide strategic direction at the Board level –guiding expansion, diversification, and overall business strategy. His long-standing association gives him a unique understanding of the Company's vision and needs.
Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Karuturi Subrahmanya Chowdary is not debarred from holding the office of Director of the company, by virtue of any SEBI order or any other such authority.

### 3. Re-appointment of Mrs. Neelima Devi Karuturi, as Whole Time Director of the Company

DIN	06765515
Date of Birth & Age	02.12.1979 (45 Years)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mrs. Neelima Devi Karuturi, as Whole Time Director of the Company for a period of 5 years (i.e. from 01.02.2026 to 31.01.2031), subject to the approval of members of the Company at the ensuing AGM
Qualifications	B.Sc
Disclosure of relationships between directors (in case of appointment of a director).	Karuturi Subrahmanya Chowdary (Managing Director)-Husband  Karuturi Satyanarayana Murty (Executive Chairman)-Father-in-Law
Brief Profile	Mrs. Karuturi, aged 41 years, is a co-promoter with a Bachelor's degree in Science and has over 13 years of experience in the aqua industry, with proven expertise in administration and corporate social responsibility (CSR). She has played a pivotal role in driving the Company's administrative systems and CSR initiatives, contributing significantly to organizational culture and stakeholder engagement. As Whole-Time Director (Director-Admin), her responsibilities include overseeing human resources, administrative functions, and CSR programs, while supporting strategic Board-level decision-making. She has provided constant support to management and been integral in strengthening governance frameworks and day-to-day operations
Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Neelima Devi Karuturi is not debarred from holding the office of Director of the company, by virtue of any SEBI order or any other such authority.

#### 4. Re-appointment of B. Raghavulu Naidu, as an Independent Director of the Company for second term of 5 years

DIN	09158333
Date of Birth & Age	14.06.1960 (65 years)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of B. Raghavulu Naidu, as an Independent Director of the Company for second term of 5 years (i.e. from 04.06.2026 to 03.06.2031), subject to the approval of members of the Company at the ensuing AGM
Qualifications	Law Graduate , B.A. , B.L.
Disclosure of relationships between directors (in case of appointment of a director).	None
Brief Profile	Mr. Raghavulu Naidu, aged about 65 years, Holds a B.A. (Bachelor of Arts) and B.L. (Bachelor of Law), under the Bar Council of India. His educational foundation equips him with strong legal reasoning, regulatory knowledge and advocacy skills, aligning perfectly with the expectations for Independent Director roles requiring legal expertise and governance insight. Experienced Advocate with practice before the Madras High Court (1987-1991), followed by senior legal roles at SBI—providing legal support to over 200 branches (1994-2007) and later law leadership covering 1,200 branches in Tamil Nadu as Assistant General Manager (Law) till 2020. His legal acumen greatly enhances the Board’s ability to manage contracts, compliance, regulatory and litigation risks with an independent and objective standpoint
Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Raghavulu Naidu is not debarred from holding the office of Director of the company, by virtue of any SEBI order or any other such authority.

**5. Re-appointment of Mr. Govindareddy Krishnamoorthy, as an Independent Director of the Company for second term of 5 years**

DIN	09208749
Date of Birth & Age	07.06.1954 (71 years)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Govindareddy Krishnamoorthy, as an Independent Director of the Company for second term of 5 years (i.e. from June 22, 2026, until June 21, 2031), subject to the approval of members of the Company at the ensuing AGM
Qualifications	Chartered Accountant (CA), ICAI
Disclosure of relationships between directors (in case of appointment of a director).	None
Brief Profile	Mr. Govindareddy Krishnamoorthy, aged about 71 years, Fellow Chartered Accountant, with 40 years of experience in auditing across public and Private companies, banks, and taxation. Deep knowledge of financial reporting, tax compliance, internal controls, and risk management. Extensive exposure to audit methodologies and board-level oversight processes. Guiding audit and risk committees with independent judgment on financial integrity. brings deep financial and audit expertise from over four decades in practice, offering invaluable oversight on financial reporting, internal controls, risk and audit processes. His independent and ethical perspective strengthens Board governance, enhances audit committee effectiveness, and safeguards stakeholder interests in line with SEBI and Company Act norms
Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Govindareddy Krishnamoorthy is not debarred from holding the office of Director of the company, by virtue of any SEBI order or any other such authority.

**6. Appointment of A S Ramkumar & Associates, Practising Company Secretaries as Secretarial Auditors of the Company**

<b>Particulars</b>	<b>Details</b>
Reasons for change	Appointment
Date of Appointment	06.09.2025
Brief Profile	Firm is having vast experience in field of Secretarial Audit and other Secretarial Compliances. It is an integrated Corporate, Secretarial & Legal Services Firm, offering for all Corporate Compliances and Legal Requirements. The firm offers various Secretarial legal and Compliance services to ensure the regulatory compliances and make ease of burden of compliance. The firm also offers advisory services on valuation, fund raising, corporate restructuring, and a host of financial and other regulatory Compliance services
Disclosure of relationships between directors	Not Applicable