

APEX ECOTECH LIMITED

(Formerly known as Apex Ecotech Private Limited)

CIN NO. U29299PN2009PLC133737



Date: November 24, 2025

To,

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

NSE Symbol: APEXECO

Dear Sir/Ma'am

Sub: Transcript of the Earning call with Investors / Analysts held on November 18, 2025

Ref: Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and in continuation to our letter dated November 13, 2025, please find attached Transcript of the earning call with Investors / Analysts held on November 18, 2025 for your record.

In Compliance with Regulation 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the transcript is also being uploaded on the website of the Company at www.apexecotech.com.

Thanking you,

Yours faithfully,

For Apex Ecotech Limited

Vishakha

Company Secretary & Compliance officer

M. No.: A77386

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For more information, visit us at www.apexecotech.com

Apex Ecotech Limited - H1 FY26 Earnings Conference Call Transcript

18 November 2025



Management:

Mr. Anuj Dosajh - Chairman and Managing
Director.

Host: Ms. Vaishnavi Vaity - AKMIL Strategic
Advisors

AKMIL Strategic Advisors

Good evening and thank you. I'm Vaishnavi Vaity. On behalf of AKMIL Strategic Advisors, I welcome you all to the H1 FY26 Earnings conference call of Apex Ecotech Limited. As a reminder to all the participants, lines will be in listen mode only and there will be an opportunity for you to ask questions after the presentation concludes.

Should you need assistance during the conference call, please raise your hands or drop your questions in the chat box. Today we are joined by Mr. Anuj Dosaj, Chairman and Managing Director. Good evening, Anuj, Sir.

Anuj Dosajh

Good evening, Vaishnavi.

AKMIL Strategic Advisors

Now I hand over the call to Anuj Sir for further details. Over to you Sir. Thank you.

Anuj Dosajh

Thank you. And the outset. Good evening, everyone who's taken out time to, you know, attend this earning's call for the benefit of everyone. I'll briefly talk about our company.

We had formed this company in the year 2009 and as a set of professionals wherein we started this considering that there is a big need for water and wastewater treatment projects and plants and we had the experience having worked with other companies earlier.

So we started this with the mindset that water is scarce and we wanted to add some contribute towards the Mother Nature and you know, feel gratified in whatever we are doing. So the first few years like you know, for every business it was the inception and we.

We had our own ups and downs and slowly and gradually we stabilized. I see somebody in hand being raised.

Can you look into it, Shreya? What is that?

AKMIL Strategic Advisors

Yes Sir. Once you finish the presentation, we will start the Q&A session.

Anuj Dosajh

OK. OK, fair enough. So basically the, so like I was mentioning, so we had our share of ups and downs and we did this, we've been doing this business in 2009 and then thereafter after the COVID, you know during the, prior to COVID, we were more entrenched with the automobile companies and automobile sector. However, after the COVID, you know, we introspected and we reached out to other sectors. Presently we are working with all kinds of almost 14 sectors now.

That is steel, pharma, beverages, food, FMCG and chemicals. So all kind of sectors we are working in and we have been slowly and progressively moving forward. As a company, we are highly involved in each and every project of whatever we are setting up, our focus and our endeavour is Zero Liquid Discharge plans. We specialize on this and we have now commissioned quite a few of these plans in different sectors and different applications, so the, you know, the last few years have been good to us and we feel that the future offers well for all of us and we're looking forward to making strides, different strides in the upcoming times.

So this is briefly about our company.

AKMIL Strategic Advisors

Yes, thank you, Sir. We will start with the presentation.

Anuj Dosajh

And you can take it forward.

Yeah.

There's where we can start, I think.

AKMIL Strategic Advisors

Yes Sir. Just allow me a few seconds. I'm sharing my screen.

Shreya Girish

Yes, Sir. Just a moment.

Shreya Girish

I hope my screen is visible.

Attendee15

Yes, yes.

Shreya Girish

OK.

Anuj Dosajh

Yeah, please. Next slide please.

These are the basic numbers which we have. Uh, we have. This is our performance scorecard in the last Uh, you know in what we had observed was that the first six months of our business is a little lower end and then you know subsequently it adds to base.

I think somebody you can unmute this gentleman. I can hear some sounds, voices coming in.

AKMIL Strategic Advisors

Yes, Sir. Yes, sorry for that.

Anuj Dosajh

So typically the first six months is where we generally what we observed in the last few years that we are able to do almost 25 to 30% of our business and the next 6 months you know it goes up to 3x the whatever we've done earlier.

So this is the scorecard which we have. We did a revenue of almost 3,256 here and this was a 50% increase on year on year on the last H1. Similarly on the EBITDA, we have done almost 299.94 lakhs and again a 44% increase. The PAT is 257, 66% increase and generally I mean this is the numbers which you can look into it, if there's anything we can discuss during the course of our.

Discussions. Please go ahead.

Next slide please.

So this is again we have the revenue of 32.56 CR and other income of 53 Lakhs. Total, comes to 33.10. The cost of material, employee benefit, all the expenses all the major expenses have been mentioned below.

And we have, with a PBT of 344 and a PAT of 2.57. So there is an increase of 66% of what we did last year, on the same period of time. Next slide please.

Yeah, next slide please.

Some of the orders, which we are, we are under execution and you know we have done some big jobs. We have you know, marked it then for ourselves and the industry. We got a major order of you know, ranging between 100 to 125 CR. From Reliance Consumer Products Limited, there are a lot of beverage plants which are coming up and this was the showcase plans for Reliance and again stiff competition and some very big companies. We were able to bag these orders, out of these, almost 70% of the total project we have to execute within this financial year. Similarly, Bharatiyam Beverages is also a bottler for Reliance and we have received an order from them between 10 to 15 CR and it's again turnkey expansion plant. There are existing customers.

And again, we have to complete the invoicing by March itself. The third one was the Pragati Power Corporation Limited, which is close to Delhi.

And this project is between 3 to 5crores and this is majorly for a proprietary kind of membranes, UF membranes where we are actually doing the retrofit and replacement of certain items. So this

is a government owned infrastructure company and these are the three major jobs which we have received in the past. Next slide please.

So I mean, I generally, I want to make a statement. You know, as we look after the past year at the FY26, I feel grateful for the progress we have made. Each step forward reflects our belief that consistent effort, technical excellence and integrity always leads to lasting success.

In this period, Apex delivered a revenue of ₹3,256.98 lakh, registering a YoY growth of 50%. All these figures have been mentioned earlier, so I'll just skip this. What really sets Apex apart is not merely the growth we achieved, but the way we engineer it through scalable and sustainable solutions that reflect our commitment to advancing water sustainability and through innovation and technology. This question keeps on coming up, you know cropping from different set of people that how you are managing to get jobs against stiff competition and companies were better placed than you. Our simple response to that is that we are very, very customer centric and we have proved this in the past few years and that is one of the reasons that we have been able to keep on getting the orders from the same company again and again.

Our recent project wins also further validate this approach reflecting the growing trust of our clients across sectors. As I was mentioning earlier, we got some major orders from Reliance and their partners and from Power Corporation. Together these achievements along with the H1FY26 results reinforce our vision of building.

Building a sustainable and water secure future. For us, every project is more than a technical achievement. It's an opportunity to create impact, conserve resources and add value to industries and communities alike.

Next slide please.

So Apex, like initially I had mentioned, you know we are an engineering driven company led by a team of seasoned professionals specializing in turnkey solutions for water and wastewater treatment, membrane recycling, evaporators, Zero Liquid Discharge systems.

The company integrated approach enables industries and infrastructure projects to effectively recycle and reuse water across various process applications. Focused on sustainability, Apex Ecotech delivers low carbon energy efficient and environmentally responsible treatment solutions that addresses the challenges of global water scarcity.

Its innovative technologies promote recycling, reuse and conservation, driving progress towards a water secure future. Through strong collaboration with industries and communities, Apex Ecotech designs and implements customized systems that enhance water management practices.

The company remains committed to creating long term environmental and social value through responsible water stewardship. Next slide.

So we have been into business for the last 15 years and we take pride in the fact that, you know, we have a team of more than 100 with us and most of them have been with us for quite some time. We have done more than 250 projects.

Excuse me, and we are treating almost 145 Million liters per day and we are also now moving strongly. Like I said, we are now making forays into the Zero Liquid Discharge plants where we are doing 5.5 million liters per day and ever increasing on a regular basis.

We are now entrenched in 14 types of industries and presently our order book is 145 crores as of now.

Next slide please.

So, this is our core team. This is the leadership team. I'm Anuj Dosajh. I'm the Chairman, cum Managing Director. I'm a chemical engineer having 36 years of experience. Mr. Ramakrishnan Balasundaram Aiyer is our executive director. He's the one who's the brain and he's the Technology and Innovation Research Director with over 24 years of experience.

Ajay Raina is the second executive director who handles all the marketing. He's the one who brings the orders and who's very

perseverant and against challenging odds, he does a great job and he has 22 years of experience.

Rakesh is a veteran in finance and he's been with us since quite some time now, almost maybe 14 years. Vishakha is our compliance officer and she's focused and she's, you know, guiding us into all those things which are required.

Next slide.

So I'll just quickly run through, you know, some of the achievements we felt it is important that we are able to convey and you know, we feel proud about. So, we incorporated the company in 2009. We commissioned our first, you know, Liquid Discharge plant in 2012. In 2015, we did it in the automobile sector. In 2012, we did it in the pharma sector. In 2016, we developed the electrocoagulation system, which is a lot talked about. It's a it's a great technology.

Ramesh has been involved in this and we developed in house some of these things and used it and are implemented in our projects.

Then in 2019 we received the MBR Champions Award from SUEZ In 2018 we did, we got our first 100 million order. In 2017 we commissioned the first mil scale filtration plant outside India in steel sector. 20 was commissioned state-of-the-art EDR technology on wastewater for the first time in India. In 23 we did our first MVR that is Mechanical vapor recompression technology-based evaporator system and 24 we got the Global Ecological Transformation Award in China from Veolia Water Technologies.

Veolia is the only water treatment company which is into Fortune 500 and it is known for its technologies and innovation and spread across the globe. We also successfully completed an oversubscribed IPO in December 2024.

So, post 2024, it was challenging for us to prove us. So, in 2025 we received the 1st 1000 million order and we also received the Innovation Award at the Veolia APAC Conference in Kuala Lumpur.

So these are some of the achievements which we thought we would highlight. And when I say Zero Liquid Discharge, I just want to clarify, we definitely I mean 0 Zero Liquid Discharge is a combination

of water treatment, wastewater treatment, recycling evaporation, everything put together. So we are into all the other things also. It's just that we are focusing on Zero Liquid Discharge because it is the toughest of all the lot and therefore it is the need of the hour to. So next slide please.

So our basics segments which I was mentioning was water treatment plants, sewage treatment plants and ZLD which you know liquid discharge actually is a combination of all these things and next one.

So all these put together, this is our domain. We also have in house experience in setting up the total project which includes systems which have very highly advanced electrification systems and that is the panel and automation and we are also looking at ways forward for how to implement AI into our you know project which can help the customers into savings and more value added operations. Next slide.

So some of our customers, which all the customers are equally important, we had limitation of space and so therefore we just mentioned some of them and we, if you can see for yourself, we are into FMCG, edible oils, pharma.

We are some of we are working with some of the world leaders like Aditya Birla Group, Reliance Group, Bunge, and, Apotex is a Canadian pharma, Ashok Leyland and the Hero Group, Haldirams, Honda, Hikal, Unilever, Mahindra, MG Motors, Piramal, PEPSICO., SKF. So, I mean we are working with a gambit of industries with some of the leaders. Kohler is there and each and everyone of this customer is highly precious and important for us.

Next slide please.

So you know dwelling a little upon our core competencies, I think we have establishing a strong leadership position in the niche market and we feel generally we are very involved in designing the system and we have always been a little head and shoulders above the rest we feel in terms of the understanding and the technical excellence that we possess as a team spearheaded by Ramesh and we, I mean we operate in specialized market though there are a lot of water treatment companies but as you go into the Zero Liquid Discharge

sector, you know, it becomes very limited. So in terms of the understanding and the, you know, making things important for the customer. So consistent focus and you know, service excellence has built this relationship. Our claim to fame is that we keep on getting repeat orders from the customers, we specialize in turnkey projects and where all these combinations of these had are definitely value added and we have commissioned all our plans basically and we have an in-house team to for all this and we also some of the labor and people for at different sites. However the core team and the supervision and the work is all the done within the organization itself.

We have also partnered with a lot of technology companies, high tech companies and we and consultants and we have a good bond with them in terms of the deliverance and understanding the needs of the customer which has helped us a lot and then that helps us in also providing good after sales service and supports and timely deliverance.

So these are some of the things I think which have stood out for us against competition and against, I mean, you know, has also tilted in our favour when it comes down to actually, you know, serving the customer.

Next slide.

So again coming back to some of the highlights, we had the last year we had revenue of almost 71 CR and this year we are also making headway. We are very close in terms of the margins in the first six months.

And the future augers well for us.

Next slide.

So this is again the last year's and in comparison to 23-24. So I think this is a general snapshot of what has been done on a yearly basis.

Next slide please.

OK.

So this is again a replication of what was done earlier in with respect to 23-24 and 25. And I mean this is basically to give you an idea of

what we have done and what we would be doing or what we have done till the H1, the first six months.

Next slide please.

So these are the cash flow statements the IPO proceeds have helped us in you know basically in meeting our working capital requirements and we are very glad that you know we took this initiative and are working towards.

This so that you know we are able to scale up further.

Next slide please.

So these are some things which would probably be of interest to quite a few people who are attending this and we are almost a debt free company and these are some of the numbers which are appearing in terms of ratios.

The next slide.

I think this is again just replicating and giving a snapshot of what had happened on a yearly basis for the last three years.

Next slide.

So some of the things again you know I'll be repeating probably the same thing that we believe there is a lot of requirement of Zero Liquid Discharge in this sector India being reeling under you know, water scarcity. It's not a country which enjoys great amount of good water and therefore this is the need of the hour. There is a we have the proven expertise to handle advanced technologies. We make a lot of efforts and in the last one year we have been to different countries to understand the technologies which are available and we will also be coming with few more which will be you know.

Just one second, please.

Sorry, so.

I was like, uh, mentioning that we have the expertise for all these things and therefore that the hold us in good stead. We have strong collaboration with global OEMs and service providers and technology providers like Veolia, Dupont, and Grundfos, etc.

We have one of our main focus and our core strength is our skilled set of people which we have been working with for a long time and there's a lot of trust and association which has developed amongst all of us and we have been keen to and we're working which I had declared last time also that you know by the end of this financial year we will be coming up with ESOP for our core people and that is what we'll be working on. We are also exploring, you know, different markets. In fact, we are talking to people for some of the companies who are into some core products and some open areas like you know scalable areas like maybe Vietnam or Bangladesh. Bangladesh a little has taken a back seat, but Vietnam and Indonesia and some parts of Middle East where we are also trying to make some forays. Next slide please.

So this is in general, you know, we've talked about ourselves and I am sure I'll be able to respond to you as you know the presentation is over and the question answer session. Yeah, please.

AKMIL Strategic Advisors

Thank you so much, Anuj Sir, for the detailed presentation. We will now begin with the question-and-answer session. Anyone who wishes to ask the question may raise your hand or drop your questions in the chat box. Thank you. So first question is from Mr. Agastya Dave.

Anuj Dosajh

OK.

AKMIL Strategic Advisors

Please go ahead, Mr. Agastya.

Anuj Dosajh

Yeah, you're audible, Sir.

Agastya Dave

Thank you very much, Sir, and congratulations for the excellent results, Sir. On the P&L side, I believe in the entire sector you were the best for this quarter and this half. So, congratulations for that, Sir. Sir, did I understand from your opening remarks correctly that given the order book, you will be executing like almost 70% of your existing order book in H2?

Anuj Dosajh

No, at the outset, thanks. I was not aware of that, but thank you for informing it again adds to the to the impetus to do better. When I said the order book was 145 CR, I meant we got an order for from Reliance Consumer.

Out of that, so the 70% of the Reliance consumer order we have to execute within this financial year approximately.

Agastya Dave

Yes.

Right, sure. But that is that is very big, right? That's a big order. That's bulk of your order book as of now. So that would basically translate into the bulk of your existing order book getting executed in H2.

Anuj Dosajh

True. Your understanding is correct that way. Yeah. But then it is. I'm talking about one particular order that is Reliance, which is 70%.

Agastya Dave

Right.

Right.

Yes, yes, yes. So I am drawing certain conclusions based on that particular statement and the size of the order. So second, there is a lot of receivable problem in the Jan Jeevan mission. Sir, I know you do not do many government orders. You are not involved in Jan Jeevan and your receivables might have also spiked a little bit.

In terms of number of days, so is there, is there any problem that you're foreseeing or any inertia in clearing of bills or was it just part and parcel of the business?

Anuj Dosajh

No, I feel it's not any deterrent for us because you know, we generally get our payments between 30 and 60 days and though for 45 days is something which has been, you know, which is there as per the MSME and otherwise also. But if you have whatever observed that most of the companies that we are working with are, you know, they are market leaders and they are all companies of great repute. So, 10-15 days here or there because you know there's a process of GRM and the material coming and getting you know their bills getting registered with them, but barring that there could be a snapshot issue because I always feel whenever the there is a quarter or a year end, you know there is a higher amount of invoicing that takes place and therefore it at times gives a skewed kind of a receivable factor, but otherwise I don't think there is any issue that we are facing. But as you know, we always have to chase the customers for payment. So yeah, that's fine, that's a part of the game, but nothing of any, there's no red flag as such.

Agastya Dave

Understood, Sir. And so final question in terms of you mentioned the order book, but in terms of the funnel for the next year, how is that looking at so the inquiries and the initial negotiations with the customers and also?

Based on the visibility that you have on the order book and on these negotiations, how do you see the margins panning out? Because given the growth that you have, you are now scaling up, Sir, and scaling up quite rapidly, the growth is continuing. So now with the margins, will we see some pressure or will we see benefits of operating leverage?

Anuj Dosajh

I'm glad you asked that question because you know, one of the things which we felt was, you know, impeding our growth in the earlier years was of course the financial strength and the capability. So, this was, this is a very important year for us because we wanted to actually check you know what we had believed because we were ready for a take-off. Then after having the proceeds from the IPO, it was important that how well can we scale up without diluting any of our, you know, whatever focuses we had, whether it is customer driven deliverances and otherwise. So, I once the proceeds came to us, we have been very, very diligent about how we are using these funds and I would be mentioning that there is a lot of inquiry because we are extremely buoyant for the future and we have in fact Reliance has also opened a big box. It was prior to Reliance has also opened a big box, prior to Reliance it was Toyota and L&T, you know where we got a big ticket size order. Now our ticket size has further increased and also endorsed that we can do you know some jobs of this kind. So definitely like you said, we have come into a different bracket and as of now we are on the right path in terms of executing the job, in terms of you know, being able to manage the funds properly in terms of deliverance, in terms of making sure that all the aspects of deliverance are being met. So, I think the coming year and this year itself is going to be extremely fruitful for us.

Agastya Dave

Excellent, Sir. Thank you very much, Sir. Well, I've been invested since the time of the IPO and operationally I have absolutely no complaints. So, you have exceeded at least my expectations. So, one small request, kindly consider quarterly results. Six months is too large a gap. Especially in H2 tracking your progress, it's better, Sir, if we have like more frequent reporting, even like unaudited statements, just a simple press release. What happened during the quarter, A 1 para commentary from you that is more than sufficient Sir. Or else 6 months is like a vacuum Sir, and then things become very difficult For investors to keep tracking the company. So but Sir,

still Sir, congratulations again, Sir, and thank you very much. All the best for the future, Sir. Thank you.

Agastya Dave

Mr. Dave, I remember you being a very active participant, you know, since the inception itself and we I really remember we know when you give us this kind of accolades and you tell us what to do. Last time also I had said that we will definitely be putting up the quarter.

It does. It's just that you know that some of the things are coming up, but definitely.

Agastya Dave

So I understand the questions. Yes, yes, yes. So I understand the concern. It's a thing that I request all the SMEs because the SEBI rule is flawed. It's not the fault of the SMEs. The SEBI rule is flawed. This is not a good idea keeping six months gap in reporting. It's just a small request, Sir. I understand your constraints.

Thank you very much, Sir, and all the best. Congratulations again.

Anuj Dosajh

Thank you. Thanks. Thanks very much.

AKMIL Strategic Advisors

Thank you, Mr. Agastya. Next question please.

Floor is open for the question and answers. Investors, you may raise your hand or drop your questions in the chat box. We will wait for a moment while the question queue assembles. Thank you.

Yes, Mr. Rohit, you can go ahead and ask the question.

Rohit Priyadarshi

Thank you for the opportunity, Sir. Sir, can you also share out of the order book we have around of 145 crores. Sir, what is the amount that we need to execute by FY26 out of that order book?

Anuj Dosajh

See, I want to clarify one more thing. We have already done around 32 crores, you know the first H1. This 145 is over and above that, so it's. I just wanted to clarify that. So I mean it's the question is on the same lines that what was asked last time. So, there is a 70% approximately. 70% we have to execute for the Reliance job which itself is the bulk of the total order. But yes, we are expecting that 70% of that and to balance two orders we need to execute within the financial year.

Rohit Priyadarshi

Got it, sir. Thank you, sir. Thank you.

Anuj Dosajh

Yeah.

AKMIL Strategic Advisors

Thank you, Mr. Rohit. Yes, Mr. Mahendra, you can go ahead and ask the question.

Mahender Konda

eah. Hi, Sir. Firstly, congratulations on your recent numbers. And yeah, quickly two questions given as you said like the ZLD is the need of the hour. So how do you think like given there are existing large players in this industry, so how do you think like Apex can differentiate in terms of delivering the needs or requirements of this industry across different industries currently?

Anuj Dosajh

See, we have been in this industry for a very long time. It's only that when we started Apex, we started on our own. But prior to that also

we were working with companies who are into water and wastewater treatment.

Now we have been forcing since the very inception of this company that Zero Liquid Discharge will be a requirement and we so we started, you know initially we started working with the automobile companies by design because they were companies who were well aware of water conservation, reuse and evaporation and they were mostly Japanese, Koreans, American companies which were prevalent in India. So, we started working with them and we understood the need of how to, you know, understand the requirement and how to ensure that the Zero Liquid Discharge is achieved. Because in India, most of the companies, unfortunately they manage water, so they don't actually treat water, they manage water, so. One first thing we did was we worked with companies who wanted things to perform. So, they ensured that all these plans were done. We were also educated by them. We made sure we visited different countries. We made sure that the customer itself who knew more than us, you know they made sure that we understand the technologies which they were already using and these all things, you know, helped us in delivering Zero Liquid Discharge. All our Zero Liquid Discharge plans are working well. We don't have to ask. I mean, you know, if there is any.

Requirement which is in a similar industry. You know, anybody can walk, any of our clients can check with them. So, these are some of the things. Most of the people feel that Zero Liquid Discharge is very easy, but it, you know, it has a lot of utilities and it is not that easy to operate and understand. So, at the inception itself, the design is extremely important. That is 1 aspect. The 2nd aspect is that we have a very strong tie up kind of, if not official, we have a very strong tie up with companies like Veolia, who are technology partners like DuPont who make us also add a lot of value when it comes down to making a proposal for the customer because we learn a lot from them also. So, every year we try to make one or two trips to different advanced part of the world, where they are using technologies which help us to bring them to India. One of our major again concern and our endeavour is that we bring technologies from there but at our price and that is the price where the Indian is a highly sensitive price,

you know pricing country at the moment because not lot of focus is going into water conservation. But these are some of the factors you know when people realize that people have started appreciating what we give. I also mentioned earlier we are extremely customer centric.

We believe in delivering once the order is given to us because we feel that the customer has entrusted us with their faith and it is time for us to pay it back so that all these things have proven well for us and I think our order book and our kind of scaling up and good wishes from all quaters has helped us into, you know, getting better jobs. So, I mean this is a solid proof that whatever the even this one, the Reliance one that involves evaporation. So, and this is also a typical ZLD plant only.

Mahender Konda

OK. Thank you, Sir. And are you also targeting any bigger size tickets than Reliance as of now or do you still need some time to scale up at that level and also like down the line like next three to five years, like how large can we see Apex Ecotech growing?

Anuj Dosajh

See, I wish I could have answered that, but yes, I feel that there is a lot of scope to grow. At the moment we have a lot of opportunities, our inquiry base is quite large. We are front runners in quite a few jobs and we are, you know, on the verge of finalization. Whether we get the job or not, I don't know, but then we are in the on the verge of finalization with quite a few jobs. So, ticket size would mean beyond this would be more like municipal or would be you know desalination. Generally, the industry in which we are operating in is these are the ticket sizes we you know people are going for, but you know it gives a lot of confidence once you start doing jobs of this value and where it is value added because there is no distribution or collection of the affluent as such. You know, unlike the infra projects where there's a lot of money which goes into distribution and collection, and civil works here, this is purely MVP and design and technology. So yes, given a choice, we will, you know, strengthen our

things because there is a lot of scope, like I said in India and you want to be the front runners but I don't want to get into diluting our strengths and too weaknesses by taking too many orders and spreading too fast too soon. But it augurs well for us. All I can say is we'll be growing rapidly and with the good wishes and support from all of you, all of you, I mean, you know, I'm sure things would be done churning out very well.

Mahender Konda

OK, all the best Sir. And also small request like as the previous, I mean the speaker also requested like the quarterly updates would be highly appreciated from your side.

Anuj Dosajh

Surely.

AKMIL Strategic Advisors

Thank you. Next question please.

Attendee5

OK.

AKMIL Strategic Advisors

Investors, you may raise your hand or drop your questions in the chat box.

Anuj Sir, will wait for a moment.

Anuj Dosajh

Sure.

AKMIL Strategic Advisors

Investors, anyone who wishes to ask the question may raise your hand or drop your questions in the chat box.

AKMIL Strategic Advisors

As there are no further questions from the participants, I would like to conclude the call. I thank the management for providing valuable insights and guidance and thank you to all the participants for joining H1 FY26 earnings conference call of Apex Ecotech Limited.

Anuj Dosajh

Yeah, thanks very much for attending. Sorry, sorry, please continue.

AKMIL Strategic Advisors

I truly appreciate your time and continued interest in the company. On behalf of AKMIL Strategic Advisors and Apex Ecotech Limited, thank you for joining us and you may now disconnect your lines. Thank you, Anuj Sir.

Anuj Dosajh

Thank you very much. Thanks everyone.