



Apex Ecotech Limited

FY26 Investor Presentation

H2 FY26 & FY26 Performance Scorecard



H2 FY26

Revenue from Operations

₹ 11,608.09 Lakhs

135.68%
YoY

EBITDA

₹ 1,876.26 Lakhs

108.99%
YoY

PAT

₹ 1,444.55 Lakhs

106.12%
YoY

EPS

₹ 10.96

73.69%
YoY

FY26

Revenue from Operations

₹ 14,865.07 Lakhs

109.50%
YoY

EBITDA

₹ 2,176.19 Lakhs

96.82%
YoY

PAT

₹ 1,702.30 Lakhs

98.85%
YoY

EPS

₹ 12.91

63.21%
YoY

*Comparative figures for H2 FY25 & FY25

Profit & Loss Statement

Particulars	H2 FY26	H2 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue form Operations	11,608.09	4,925.44	135.68%	14,865.07	7,095.53	109.50%
Other Income	74.73	49.93		128.42	62.44	
Total Income	11,682.83	4,975.37	134.81%	14,993.49	7,157.98	109.47%
Cost of Material Consumed	8,759.10	3,412.87		11,232.89	4,891.13	
Employee Benefit Expense	513.36	324.90		768.81	653.70	
Finance Costs	8.48	6.42		8.99	8.03	
Depreciation	11.87	11.58		20.35	21.60	
Other Expenses	459.37	289.90		687.19	445.05	
Total Expenditure	9,752.19	4,045.67		12,718.23	6,019.50	
PBT	1,930.64	929.70	107.66%	2,275.27	1,138.48	99.85%
Tax	486.08	228.88		572.97	282.40	
PAT	1,444.55	700.82	106.12%	1,702.30	856.08	98.85%

Cash Flow Statement

Particulars	FY26	FY25
Net Cash from Operating Activities	676.68	(524.20)
Net Cash from Investing Activities	(1,465.10)	(838.42)
Net Cash from Financing Activities	104.04	2,261.36
Net Cash Flow	(684.38)	898.75
Cash & Cash Equivalents at the Beginning of the Year	1,843.96	945.21
Cash & Cash Equivalents at the End of the Year	1,159.58	1,843.96

Working Capital Sheet

Particulars	FY26	FY25
Cash & Bank Balance	3,505.94	2,795.03
Inventory	441.93	239.19
Trade Receivables (Debtors)	1,675.73	1,156.80
Trade Payables (Creditors)	665.74	355.49
Working Capital	6,172.15	4,525.35

Management Commentary



Mr. Anuj Dosajh
Chairman & Managing Director

"FY26 has been a landmark and transformational year for Apex Ecotech Limited, as the Company delivered its highest-ever financial performance since inception. The year was characterized by strong execution momentum, strategic project acquisitions, and sustained demand for advanced water and wastewater treatment solutions across industrial sectors.

For FY26, Revenue from Operations stood at ₹148.65 Crore, representing a robust year-on-year growth of 109.50%. EBITDA increased to ₹21.76 Crore, registering a growth of 96.82% YoY, while Profit After Tax (PAT) rose to ₹17.02 Crore, reflecting a significant increase of 98.85% YoY.

The Company also delivered a particularly strong performance during H2 FY26. Revenue from Operations for the period stood at ₹116.08 Crore, growing by 135.68% YoY. EBITDA for H2 FY26 increased to ₹18.76 Crore, up 108.99% YoY, while PAT grew by 106.12% YoY to ₹14.45 Crore.

The strong operational and financial performance achieved during the year reflects the Company's engineering excellence, efficient project execution capabilities, and enduring customer relationships. The Company is also pleased to state that the IPO proceeds have been fully deployed towards the stated objectives, supporting capacity enhancement, operational expansion, and long-term growth initiatives.

As on March 31, 2026, the order book stood at over ₹125 Crore, providing strong revenue visibility for the upcoming financial periods. With increasing emphasis on sustainability, Zero Liquid Discharge (ZLD), water conservation, wastewater recycling, and environmental compliance, Apex Ecotech Limited remains well positioned to capitalize on the long-term opportunities within the water and wastewater treatment industry. Going forward, the Company remains focused on strengthening its technological capabilities, enhancing execution efficiencies, and delivering sustainable solutions that contribute towards a more water-secure future."

Company Overview



Apex Ecotech Limited is an **ISO 9001:2015** certified, engineering-driven company led by a team of experienced professionals specializing in turkey solutions for Water and Wastewater Treatment, Membrane Recycling, Evaporators, and **Zero Liquid Discharge Systems**.

The Company's integrated approach enables industries to effectively recycle and reuse water across a wide range of process applications. Focused on sustainability, **Apex Ecotech delivers energy-efficient, and environmentally responsible treatment solutions that address the growing challenges of global water scarcity.**

Through innovative technologies and customized engineering solutions, the Company promotes water recycling, reuse, and conservation, while supporting industries in achieving **Zero Liquid Discharge, enhanced environmental compliance and sustainable water management practices. Apex Ecotech remains committed to creating long-term environmental and social value through responsible water stewardship.**

17+
Years In Business

₹ 125+ Cr
Order Book to Executed

145+ Million Liters/Day
Total Volume Of Water & Wastewater Treatment

15
Types of Industries Serve

100+
Team Size

250+
Completed Water & Wastewater Treatment Turkey Projects

5.5+ Million Liters/Day
Total Volume Of Zero Liquid Discharge Plants

Journey of Innovation, Recognition & Growth



FOUNDATION & TECHNOLOGY

FY 2009 — Incorporated as Private Limited

Established to deliver advanced industrial water & wastewater treatment solutions.

- FY 2015** First MVR Evaporator System commissioned
- FY 2017** First State-of-the-Art EDR Wastewater System (India)
- FY 2018** First ₹100 Million Order secured
- FY 2019** First Mil-Scale Overseas Filtration — Steel Sector
- FY 2020** First ZLD Plant commissioned — Pharma Sector
- FY 2023** First ZLD Plant commissioned — Automobile Sector

AWARDS & RECOGNITION

Veolia Water — Fortune 500 global leader in water & wastewater management. Operating in 57 countries. Among the highest industry validations.



Suez India

MBR Champions Award

FY 2019



Veolia Water APAC

Global Ecological Transformation Award

FY 2024



Veolia Water APAC

Innovation Award (Kuala Lumpur)

FY 2025



Veolia Water India

Sapphire Partner Award ★

FY 2026

ACCELERATED GROWTH

FY 2025

₹400+ Crore

Larsen & Toubro Limited (L&T Construction)
(WTP, ETP, ZLD Order)

FY 2025

₹100+ Crore

Reliance Consumer Products Limited
(Advanced water treatment plants)

FY 2026

REPORTED HIGHEST-EVER
Revenue of ~ ₹149 Crore & PAT of ~ ₹17 Crore
since inception



BEYOND & FUTURE READY

Backed by a strong order book, marquee customer base, proven design & execution capabilities, and favourable industry tailwind, Apex Ecotech is well positioned for its next phase of growth.

Leadership Team



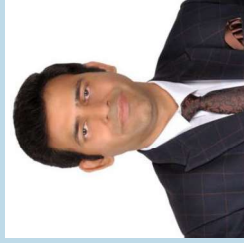
Mr. Anuj Dosajh
Chairman Cum
Managing Director

Chemical Engineer Having
More Than 36 Years Of
Experience



**Mr. Ramakrishnan
Balasundaram
Aiyer**

Executive Director
Technology & Innovation
Research
With Over 24 Years Of
Experience



Mr. Ajay Raina
Executive Director

Technical Sales Professional
With
Over 22 Years Of Experience



Mr. Rakesh Kaul
CFO

More Than 35 Years Of
Diverse Experience In
Finance



Ms. Vishakha
CS & Compliance Officer

Strong SEBI-focused
governance and
compliance

Business Segment



Pre-treatment Clarification & Pumping System



Prefabricated Sewage Treatment Plant



MVR Based ZLD



Water Treatment Plant (WTP)

Water Treatment Plants

- Filtration & pre-treatment
- Resin based systems
- Ultrafiltration
- Reverse Osmosis
- Demineralization
- High pressure Reverse Osmosis Systems
- Electrodialysis Reversal systems



STP Based On Membrane Bioreactor

Sewage Treatment Plants

- STP - Prefabricated and site erected in Civil
- Conventional technologies like Activated Sludge Process and Extended Aeration
- Moving Bed Bioreactors along with advanced technologies like Membrane Bioreactor



Zero Liquid Discharge Plant

Zero Liquid Discharge (ZLD)

- Contaminated water being generated from various sources is to be treated and reused for applications without disposing any water outside the premises. The process includes treatment of effluent, recycling and evaporation to achieve ZLD

Business Segment



Wastewater Treatment Plant



Multiple Reverse Osmosis Plant



Electrical Panels and Automation



Effluent Treatment Plant (ETP)



Electro Dialysis Reversal (EDR)



Sludge Dewatering System

Wastewater Treatment Plants

- Effluent and wastewater systems are designed and implemented with a focus on optimal design, minimizing both capital and operational costs. We utilize the latest global technologies to ensure that our systems meet stringent output quality standards and comply with current pollution norms and reused in horticulture, toilet flushing, road washing etc.

Membrane Recycle Systems

- The treated sewage / wastewater is further treated to make it suitable for domestic reuse e.g. Horticulture, Toilet Flushing, Road Wash etc. and industrial reuse e.g. Boiler Feed, Cooling Tower Water makeup, Process Water etc.

Others

- Dewatering Systems
- Chemical and Spares
- Operations and Maintenance
- Aftersales Services

PARTIAL LIST OF OUR ESTEEMED CLIENTS

Core Competencies



Establishing a strong leadership position in a niche market.

- Operates in a specialized market with limited competition, including Ion Exchange India Ltd., Thermax India, and Toshiba Water Solutions, maintaining a strong market presence.
- Consistent focus on service excellence has built lasting client relationships and a reputation for reliability.



Turnkey Projects

- Specializes in turnkey water and wastewater treatment projects, including treatment plants, membrane systems, evaporators, and zero liquid discharge systems.
- Expertise in designing and integrating treatment systems ensures compliance, timely delivery, and optimal performance.



In-House Expertise for Tailored Engineering Solutions

- An in-house team of experienced designers and engineers delivers tailored, reliable engineering solutions with detailed calculations and reviews.
- This approach minimizes reliance on external agencies, enhancing efficiency and ensuring better control over project timelines and quality.



Empowered by Key Industry Partnerships

- Strong partnerships with leading technology providers, consultants, suppliers, and contractors enable the adoption of advanced technologies and best practices, ensuring innovative and high-quality project execution.



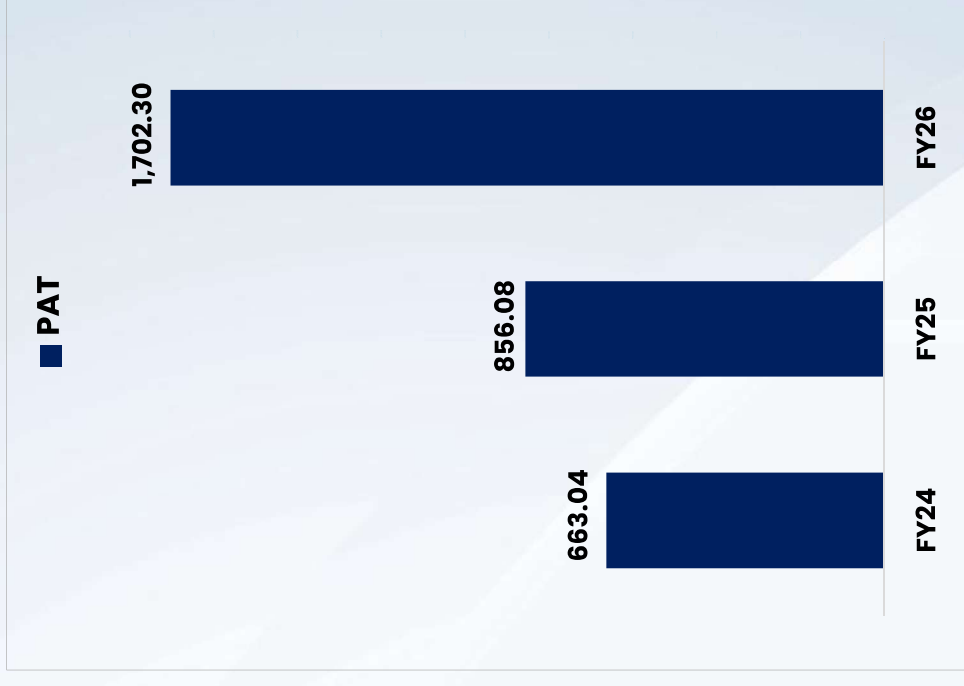
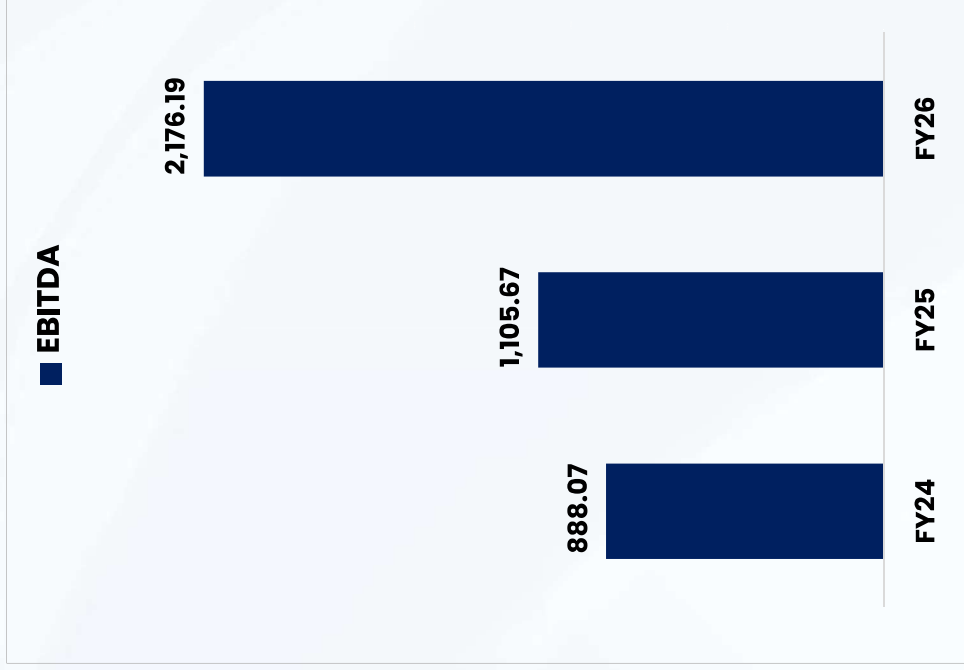
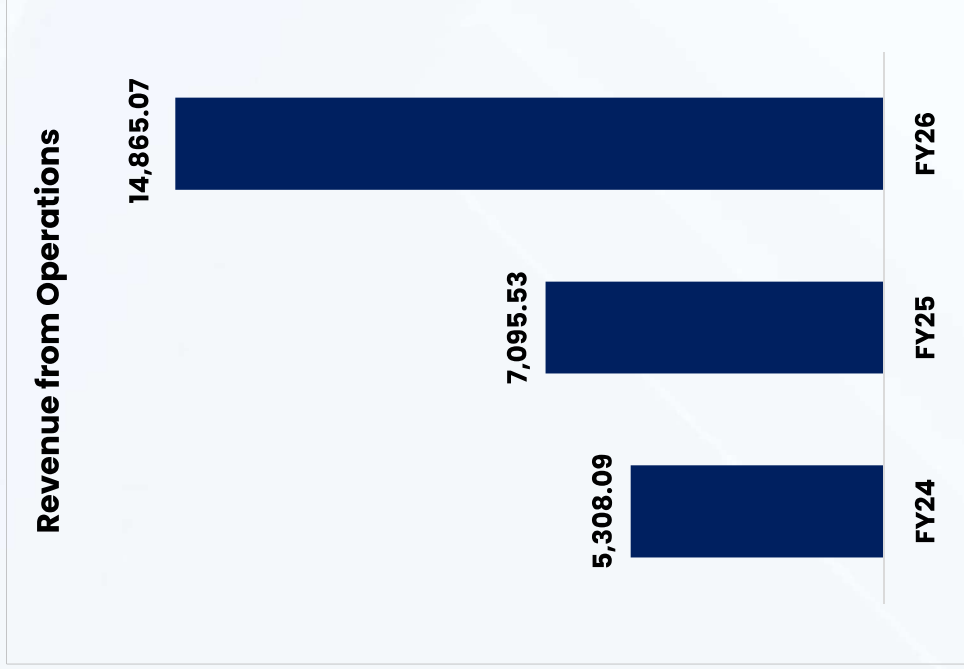
Streamlined Operations for Project Success

- Operates a streamlined framework that integrates in-house and outsourced systems across key functions such as marketing, design, procurement, logistics, finance, site execution, and after-sales support.
- Led by industry experts, this structure ensures efficient coordination, fosters innovation, and enhances overall project performance.

Key Financial Highlights



All Amount In ₹ Lakhs



Profit & Loss Statement



All Amount In ₹ Lakhs

Particulars	FY26	FY25	FY24
Revenue from Operations	14,865.07	7,095.53	5,308.09
Other Income	128.42	62.44	38.40
Total Income	14,993.49	7,157.98	5,346.49
Cost of Material Consumed	11,232.89	4,891.13	3,622.38
Employee Benefit Expense	768.81	653.70	467.78
Finance Cost	8.99	8.03	5.76
Depreciation	20.35	21.60	22.92
Other Expenses	687.19	445.05	329.85
Total Expenditure	12,718.23	6,019.50	4,448.69
PBT	2,275.27	1,138.48	897.80
Less: Tax	572.97	282.40	234.76
PAT	1,702.30	856.08	663.04

Balance Sheet



All Amount In ₹ Lakhs

Equities & Liabilities	FY26	FY25	FY24
Equity Share Capital	1,318.52	1,318.52	96.86
Reserves & Surplus	5,007.16	3,304.86	1,376.70
Net Worth	6,325.68	4,623.38	1,473.56
Non Current Liabilities			
Non Current Borrowings	105.92	3.05	19.95
Long-term Provision	76.44	49.93	40.80
Total Non Current Liabilities	182.36	52.98	60.75
Current Liabilities			
Current Borrowings	24.89	14.73	22.18
Trade Payables	665.74	355.49	373.69
Short Term Provisions	627.11	331.04	260.46
Other Current Liabilities	1,092.24	591.07	365.29
Total Current Liabilities	2,409.98	1,292.33	1,021.62
Total Equities & Liabilities	8,918.01	5,968.68	2,555.93

Assets	FY26	FY25	FY24
Non Current Assets			
Fixed Assets	293.93	117.96	129.49
Deferred Tax Assets (Net)	41.95	33.04	12.05
Other Non Current Assets	0.00	0.00	0.00
Total Non Current Assets	335.88	151.00	141.54
Current Assets			
Inventories	441.93	239.19	175.52
Trade Receivables	1,675.73	1,156.80	866.67
Cash & Bank Balance	3,505.94	2,795.03	1,012.46
Short Term Loans & Advances	1,200.77	241.96	50.21
Other Current Assets	1,757.76	1,384.70	309.54
Total Current Assets	8,582.13	5,817.68	2,414.39
Total Assets	8,918.01	5,968.68	2,555.93

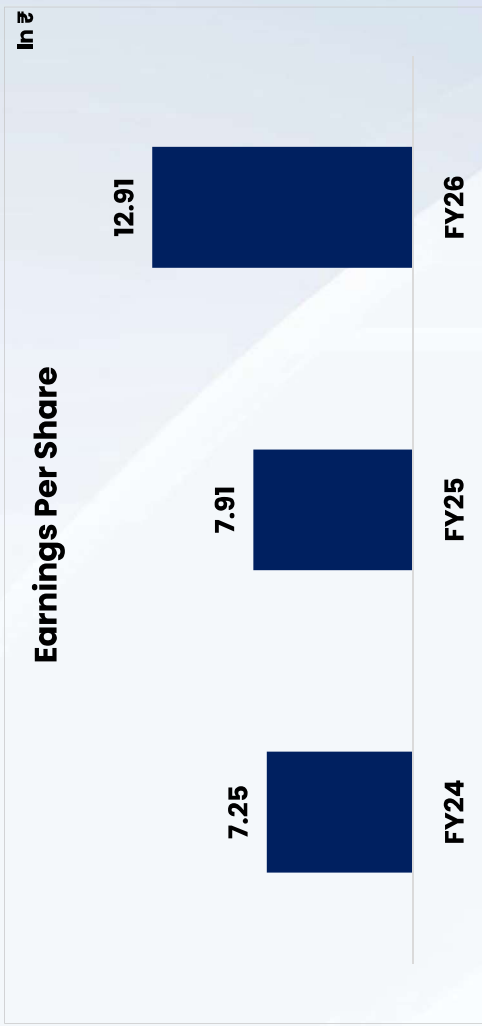
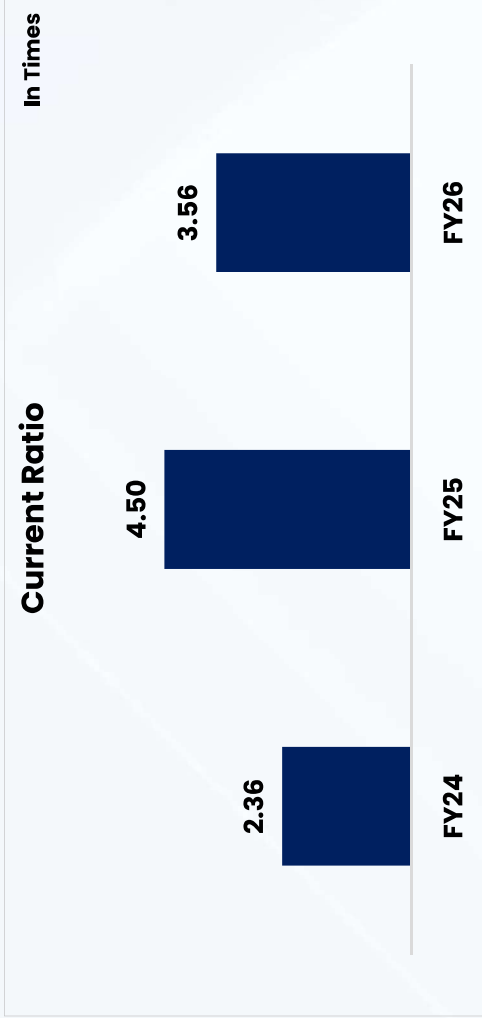
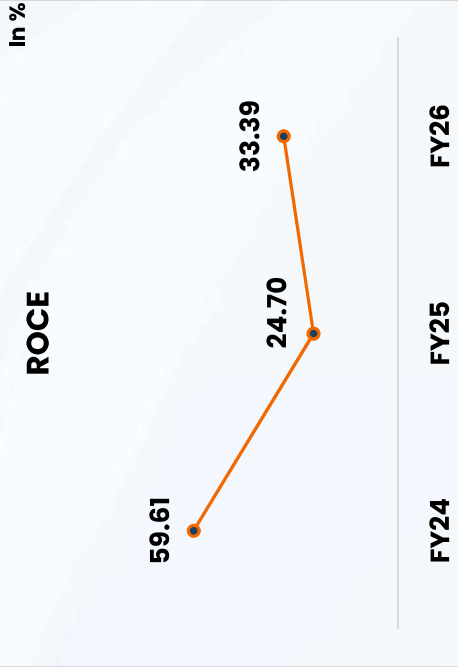
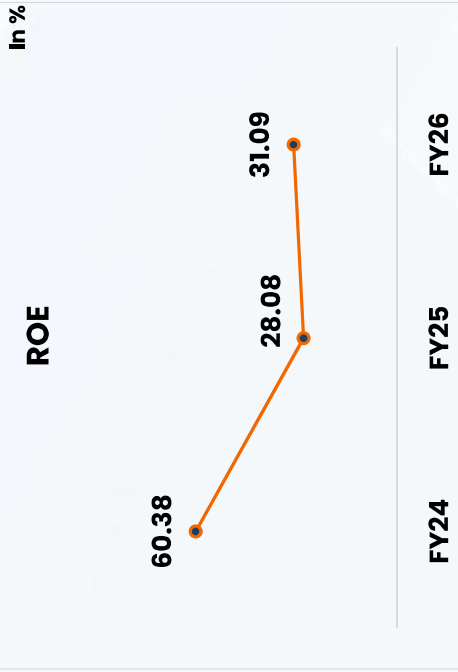
Cash Flow Statement



All Amount In ₹ Lakhs

Particulars	FY26	FY25	FY24
Cash from Operation	676.68	(524.20)	668.67
Cash from Investments	(1,465.10)	(838.42)	(4.96)
Cash from Financing	104.04	2,261.36	66.14
Net Cash Flow	(684.38)	898.75	729.85

Key Ratios



Investment Rationale



Recognized by global brands across multiple sectors, the company excels in high-efficiency Zero Liquid Discharge (ZLD) systems designed for optimized recovery. With deep expertise in sustainable water management, it stands as a strong contender in the expanding eco-tech sector.



An in-house team of skilled engineers, supported by rigorous quality control processes, ensures efficient project execution and superior standards. This self-reliance in design and quality management strengthens operational efficiency, positioning the company as a strong investment opportunity.



Proven expertise in advanced technologies such as EDR, MBR, and MVR, combined with strong industry recognition, positions the company as a promising investment in the expanding eco-tech sector.



Established presence across major regions in India and emerging international markets such as Bangladesh and Vietnam provides a strong platform for sustained growth. This expanding footprint strengthens market access and supports long-term scalability.



Strong collaborations with global OEMs and technology providers such as Veolia, Dupont, and Grundfos enhance credibility and reinforce the company's position as a leading player in the eco-tech sector.

Thank You

Disclaimer

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Apex Ecotech Limited** (the "Company"), are solely for information purposes and do not constitute any offer, recommendation, or invitation to purchase or subscribe for any securities and shall not form the basis of or be relied upon in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable; however, the Company makes no representation or warranty, express or implied, whatsoever, and no reliance should be placed on the truth, accuracy, completeness, fairness, or reasonableness of the contents of this Presentation. This Presentation may not be all-inclusive and may not contain all of the information that a recipient may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance, or achievements could differ materially and adversely from those expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation.

Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company, and the Company is not responsible for such third-party statements and projections.



Apex Ecotech Limited

Office No. 202, Garden Plaza, Five Garden Roads Sunshine
Villas, Rahatani, Pune- 411017, Maharashtra, India.

Phone: +91-9999654360

Email: info@apexecotech.com

Website: www.apexecotech.com



AKMIL Strategic Advisors Private Limited

Office No. 1011, 10th Floor, Opal Square,
Road No. 16, Wagale Estate, Thane (w)-400 604, Maharashtra, India.

Phone: +91 98209 41925

Email: info@akmiladvisors.com

Website: www.akmiladvisors.com