

APEX ECOTECH LIMITED

(Formerly known as Apex Ecotech Private Limited)

CIN NO. U29299PN2009PLC133737



Date: 22.05.2025

To,

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Ref: APEXECO

Sub: Statement of Deviation or variation of funds under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March 2025

Dear Sir/Ma'am

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, please find enclosed herewith a statement of deviation(s) or variation(s) in the utilization of funds raised through public issue of equity shares for the half year ended March 31, 2025 in the prescribed format.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 22, 2025.

You are requested to kindly take the note of above on records.

Thanking you,

Yours Faithfully,

For Apex Ecotech Limited

Kirti Jain

Company Secretary & Compliance officer

M. No.: A61919

Pune Office : Office No 202, Garden Plaza, Five Gardens Road, Sunshine Villas, Rahatani, Pune - 411017, Maharashtra, India. Ph : +91 9175903484 email : pune@apexecotech.com

Delhi Office : Plot No.3, First Floor, 2 Westend Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi - 110030. India. Ph : +91 (11) 41664640 email : delhi@apexecotech.com

For more information. visit us at www.apexecotech.com

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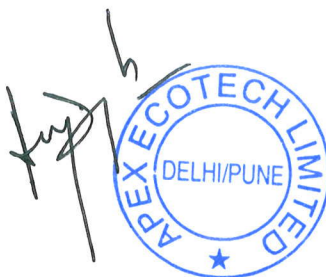
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STATEMENT OF DEVIATION AND VARIATION IN UTILISATION OF FUNDS RAISED- INTIAL PUBLIC OI.FER ("IPO")

Name of listed entity	Apex Ecotech Limited
Mode of Fund Raising	Public Issue (Equity Shares)
Date of Raising Funds	27/11/2024 to 29/11/2024
Amount Raised	Rs. 25,54,41,600/-
Report filed for Half Year ended	31 st March 2025
Monitoring Agency	N.A.
Monitoring Agency Name. if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors. if any	N.A.



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Objects for which funds have been raised and where there has been a deviation in the following table: (Amount in Rs.)

S. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1.	Working Capital Requirements	N.A.	17,00,00,000/-	N.A.	17,00,00,000/-	Nil	No deviation
2.	General Corporate Purposes	N.A.	6,16,02,600/-	N.A.	5,98,39,779/-	Nil	No deviation,
3.	Public Issue Expenses	N.A.	2,38,39,000/-	N.A.	2,38,39,000/-	Nil	No deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Apex Ecotech Limited


Anuj Dosajh
Managing Director
DIN: 00119225
Date: 22.05.2025



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RAMAN CHAWLA & ASSOCIATES

Chartered Accountants

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India.

Subject: Fund Utilization Certificate for proceeds raised through issue of 34,99,200 equity shares on an Initial Public Offer by Apex Ecotech Limited.

Dear Sir/Madam,

We, Raman Chawla & Associates, Chartered Accountants, hereby certify that we have verified the books of accounts and relevant records of Apex Ecotech Limited for the utilization of funds raised through the Issue of 34,99,200 equity shares on an Initial Public Offer, as per the In-principal approval letter granted by NSE on November 11, 2024. This certificate is issued based on our examination during period from 02/12/2024 to 31/03/2025 and presents the status of funds raised and their utilization.

1. Details of Initial Public Offer -
 - Company Name: Apex Ecotech Limited
 - CIN: U29299PN2009PLC133737
 - Amount Raised: Rs. 25,54,41,600/-
 - Date of Allotment: 2nd December, 2024

2. Statement of Funds Utilization -

(Amount in Rs.)

S. No.	Object as disclosed	Amount Allocated	Amount Utilized as on 31 st March, 2025	Unutilized Amount as on 31 st March, 2025	Remarks
1	Working capital requirements	17,00,00,000/-	17,00,00,000/-	Nil	
2	General corporate purposes	6,16,02,600/-	5,98,39,779/-	17,62,821/-	
3	Public issue expenses	2,38,39,000/-	2,38,39,000/-	Nil	



3. Certification -

This certificate is issued as per NSE Circular Ref. NSE/CML/2024/23 dated September 05, 2024 as per request of management, after due verification of the records, documents, and books of accounts of Apex Ecotech Limited and is true to the best of our knowledge and belief.

Yours faithfully,

**For Raman Chawla and Associates,
Chartered Accountants**

Firm Reg No: 035541N




Jasmeet Singh

Partner

M. No.: 549076

UDIN: 25549076BMOKTE8274

Place: New Delhi

Date: 22 May 2025