

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Apcotex Industries Limited

We have audited the quarterly financial results of **Apcotex Industries Limited** ("the Company") for the quarter ended June 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For KALYANIWALLA & MISTRY

CHARTERED ACCOUNTANTS

Firm's Registration No: 104607W



Sai Venkata Ramana Damarla

PARTNER

Membership No: 107017

Place: Mumbai

Date: July 31, 2015



apcotex industries limited



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY



PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30th June 2015 (Audited)	31st March 2015 (Audited)	30th June 2014 (Audited)	31st March 2015 (Audited)
1	Income from operations				
	(a) Gross Sales	7,414.44	8,555.20	11,246.68	39,114.46
	(b) Net sales/income from operations (Net of excise duty)	6,667.44	7,669.64	10,232.61	35,336.86
	(c) Other operating income	19.41	42.63	45.62	171.23
	Total income from operations (net)	6,686.85	7,712.27	10,278.23	35,508.09
2	Expenses				
	(a) Cost of materials consumed	4,344.37	4,711.23	7,537.92	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	66.30	117.64	49.66	139.45
	(d) Employee benefits expense	376.16	349.39	355.27	1,410.26
	(e) Other Expenditure	948.06	1,438.75	1,312.46	4,930.16
	Total expenses	5,734.89	6,617.01	9,255.31	31,360.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	951.96	1,095.26	1,022.92	4,147.28
4	Other income	125.32	63.32	121.99	557.54
5	Earnings before Interest, Depreciation and Tax (EBIDTA)	1,077.28	1,158.58	1,144.91	4,704.82
6	Finance costs	42.30	56.22	90.33	324.26
7	Depreciation and amortisation expense	204.99	222.34	238.79	897.71
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	829.99	880.02	815.79	3,482.85
9	Exceptional items	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (8+/-9)	829.99	880.02	815.79	3,482.85
11	Tax expenses	219.54	302.80	239.99	1,014.79
12	Net Profit / (Loss) from ordinary activities after tax (10 +/- 11)	610.45	577.22	575.80	2,468.06
13	Extraordinary items.	-	-	-	-
14	Net Profit / (Loss) for the period (12+/- 13)	610.45	577.22	575.80	2,468.06
15	Share of profit / (loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14 + 15 + 16)	610.45	577.22	575.80	2,468.06
18	Paid-up equity share capital (Face Value of Rs 5/- each)	522.35	522.35	522.35	522.35
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,452.95
20 i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):				
	(a) Basic	5.89	5.57	5.55	23.80
	(b) Diluted	5.89	5.57	5.55	23.80
20.ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):				
	(a) Basic	5.89	5.57	5.55	23.80
	(b) Diluted	5.89	5.57	5.55	23.80



PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039199



apcotex industries limited



PART II

A

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2015 (Audited)	31st March 2015 (Audited)	30th June 2014 (Audited)	31st March 2015 (Audited)
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	Number of shares	43,95,959	43,95,959	43,96,564	43,95,959
	Percentage of shareholding	42.40	42.40	42.40	42.40
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares				
	(as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	59,73,033	59,73,033	59,72,428	59,73,033
	Percentage of shares	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of the Promoter and Promoter group)				
	Percentage of shares	57.60	57.60	57.60	57.60
	(as a % of the total share capital of the company)				

B

Particulars	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	0

Notes:

- 1 The Company is engaged in the business of Synthetic Emulsion Polymers.
- 2 The board of Director have recommended issue of bonus share in the ratio of 1 (One) equity shares against 1 (One) equity share held, subject to approval of shareholders.
- 3 The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on July 31, 2015.
- 4 The above figures have been regrouped wherever necessary.

For and behalf of the Board

Atul Choksey

Atul C. Choksey

Chairman

DIN: 00002102

Place : Talaja.

Date : 31st July 2015.



PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No.3/1, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad, Maharashtra. India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039199