

**apcotex industries limited**25th April 2013

The Manager
Listing Department
The National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot no. C/1, "G" Block,
Bandra-Kurla Complex,
Mumbai - 400 051

Sir,

Sub. Compliance of Listing Agreement - Clause 41

We are enclosing Audited Financial Results for the quarter and year ended 31st March 2013, approved by the Board of Directors of the Company in their meeting held on 25th April 2013, for your record.

We are pleased to inform you that the Board of Directors in their meeting held on 25th April 2013, have recommended Dividend of Rs.9.00 (Rupee Nine only) per equity share of Rs.10/- each (@ 90%) for the financial year 2012-13, subject to approval of the shareholders in the ensuing Annual General Meeting.

We are pleased to inform that the Board Directors in the above said meeting have approved the split of face value each shares of Rs.10/- each (Rupees Ten) fully paid into share of Rs.5/- (Rupee Five) each, subject to approval of shareholders in the ensuing general meeting and subject to approval of all concerned authorities.

The Board of Directors in the above said meeting have re-appointed Shri Abhiraj Choksey, as Managing Director of the Company for further period of 3 (three) years with effective from 1st May 2013.

Kindly take note of the same and inform the member of stock exchange accordingly.

Thanking you.

Yours truly
for Apcotex Industries Limited

Anand V. Kumashi
GM- Accts. & Fin. and
Company Secretary

Encl. As Above

REGD. OFFICE & FACTORY : Plot No.3/1, MIDC Industrial Area, Talaja - 410 206, Dist. Raigad, Maharashtra, India.

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: N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.

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CORPORATE OFFICE



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PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2013	31st Dec. 2012	31st March 2012	31st March 2013	31st March 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations	7771.24	6721.19	7,318.80	30262.48	27789.77
	(a) Gross Sales	7006.89	6083.71	6,688.86	27290.37	25461.84
	(b) Net sales/income from operations (Net of excise duty)	25.49	13.95	34.26	49.77	38.95
	(c) Other operating income	7032.38	6097.66	6723.12	27340.14	25500.79
	Total income from operations (net)					
2	Expenses	5137.65	4594.87	5,188.57	20441.75	19355.32
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	192.71	(109.04)	(164.01)	186.38	(27.67)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	282.98	249.18	282.46	1078.11	1008.50
	(d) Employee benefits expense	834.90	793.43	807.86	3279.96	3008.54
	(e) Other Expenditure	6448.24	5528.44	6114.88	24986.20	23344.69
	Total expenses	584.14	569.22	608.24	2353.94	2156.10
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	32.59	17.31	45.51	(1.71)	223.51
4	Other income	616.73	586.53	653.75	2352.23	2379.61
5	Earnings before Interest, Depreciation and Tax (EBIDTA)	40.80	55.54	96.09	234.81	366.05
6	Finance costs	575.93	530.99	557.66	2117.42	2013.56
7	Cash Profit (5-6)	86.01	77.50	68.68	311.30	278.64
8	Depreciation and amortisation expense	489.92	453.49	488.98	1806.12	1734.92
9	Profit / (Loss) from ordinary activities after finance costs but before Prior period items (7-8)	4.43	1.32	0.47	1.96	103.72
10	Prior Year Adjustments (Income)	485.49	452.17	488.51	1804.16	1631.20
11	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (9-10)					
12	Exceptional items	485.49	452.17	488.51	1804.16	1631.20
13	Profit / (Loss) from ordinary activities before tax (11+12)	134.53	118.29	141.16	523.63	484.82
14	Tax expense	350.96	333.88	347.35	1280.53	1146.38
15	Net Profit / (Loss) from ordinary activities after tax (13 +/- 14)					
16	Extraordinary items (net of tax expense Lakhs)	350.96	333.88	347.35	1280.53	1146.38
17	Net Profit / (Loss) for the period (15 +/- 16)					
18	Share of profit / (loss) of associates					
19	Minority interest	350.96	333.88	347.35	1280.53	1146.38
20	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (17 + 18 + 19)	522.35	522.35	522.35	522.35	522.35
21	Paid-up equity share capital (Face Value Rs. 10/- each)				7297.41	6455.32
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
23 i	Earnings per share (before extraordinary items) (of Rs 10/- each) :					
	(a) Basic	6.77	6.44	6.70	24.70	22.11
	(b) Diluted	6.77	6.44	6.70	24.70	22.11
23 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) :					
	(a) Basic	6.77	6.44	6.70	24.70	22.11
	(b) Diluted	6.77	6.44	6.70	24.70	22.11

PART II - A

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2013	31st Dec. 2012	31st March 2012	31st March 2013	31st March 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	PARTICULARS OF SHAREHOLDING					
	Public shareholding	21,89,556	2,190,756	2,192,467	21,89,556	2,192,467
	Number of shares	42.23	42.28	42.29	42.23	42.29
	Percentage of shareholding					
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares					
	(as a % of the total share capital of the company)					
	b) Non - encumbered	29,94,940	2,993,740	2,992,029	29,94,940	2,992,029
	Number of shares	100.00	100.00	100.00	100.00	100.00
	Percentage of shares					
	(as a % of the total shareholding of the Promoter and Promoter group)	57.77	57.74	57.71	57.77	57.71
	Percentage of shares					
	(as a % of the total share capital of the company)					

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B

Particulars	31st March 2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	0

- The Company is engaged in the business of Synthetic Rubber including Latexes, also known as synthetic emulsion polymers.
- The Board has recommended a dividend of Rs 9 /- per share (on Fully Paid-up Equity Shares of Rs. 10/- each) For Financial Year 2012-13.
- The above results were approved by the Board of Directors at their meeting held on 25th April 2013.
- The above figures have been regrouped wherever necessary.

Statement of Assets and Liabilities

(Rs in Lacs)

Sr. No.	Particulars	As at	
		31st March 2013	31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	522.35	522.35
	(b) Reserves and surplus	7297.41	6455.32
	Sub-total - Shareholders' funds	7819.76	6977.67
2	Non-current liabilities		
	(a) Long-term borrowings	2203.01	2568.99
	(b) Deferred tax liabilities (net)	657.97	548.32
	(c) Other long-term liabilities	102.23	43.30
	(d) Long-term provisions	250.12	226.29
	Sub-total - Non-current liabilities	3213.33	3386.90
3	Current liabilities		
	(a) Short-term borrowings	2648.31	3240.78
	(b) Trade payables	1897.74	1393.76
	(c) Other current liabilities	1004.61	514.57
	(d) Short-term provisions	1140.42	1156.46
	Sub-total - Current liabilities	6691.08	6305.57
	TOTAL - EQUITY AND LIABILITIES	17724.17	16670.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6494.63	3174.04
	(b) Intangible Assets and Capital WIP	167.45	725.99
	(c) Non-current investments	2251.55	2140.51
	(d) Long-term loans and advances	415.05	498.85
	Sub-total - Non-current assets	9328.68	6539.39
2	Current assets		
	(a) Inventories	1089.43	1352.40
	(b) Trade receivables	4714.35	4477.04
	(c) Cash and cash equivalents	1570.85	3433.10
	(d) Short-term loans and advances	906.96	804.14
	(e) Other current assets	113.90	64.07
	Sub-total - Current assets	8395.49	10130.75
	TOTAL - ASSETS	17724.17	16670.14

For and on behalf of the Board

Atul C. Choksey
ChairmanPlace : Mumbai.
Date : 25th April 2013.

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