apcotex
Bonds Beyond Chemistry

30th July 2026

To, The Manager - Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694

Dear Sir/ Madam,

Sub: Earnings Presentation – June 2026 (Q1 – FY 2026-27)

Dear Sir/Madam,

Please find enclosed herewith Earnings Presentation – June 2026 (Q1 – FY 2026-27). The same is for your reference and records.

Thanking you,

For Apcotex Industries Limited

DRIGESH PRAMOD MITTAL
Digitally signed by DRIGESH PRAMOD MITTAL
Date: 2026.07.30 11:06:58 +05'30'

Drigesh Mittal
Head - Company Secretary & Legal

Encl: As above

apcotex
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Earnings Presentation

Q1-FY27

Executive Summary

OVERVIEW

- Apcotex Industries Ltd (Apcotex) is a leading producer of Synthetic Rubber (Nitrile Rubber, High Styrene Rubber, Nitrile Polyblends and Nitrile Powder) and Synthetic Latex (XSB Latex, VP Latex, Styrene Acrylics and Nitrile Latex) in India.
- The company has one of the broadest range of Emulsion Polymers available in the market today.
- Apcotex is listed on both the BSE and NSE and has an approximate market capitalisation of INR 26,265 Mn as on 30th June, 2026.

BUSINESS MIX

- SYNTHETIC LATEX
  - Paper/ Paper Board, Carpet, Gloves, Construction, Tyre Cord, Speciality, Textile.
- SYNTHETIC RUBBER
  - Automobile, Footwear, Rice Rolls, Various Rubber Products.

MARQUEE CLIENTS

- SYNTHETIC LATEX
  - ITC, Asian Paints, Ultratech Cement, Welspun, BILT, JK PAPER, Pidilite Industries, MRF, SRF, Century Enka, Standard, Mac, Kordsa etc.
- SYNTHETIC RUBBER
  - Paragon Footwear, Jayshree Polymers, Parker Hannifin, Gates India, Armacell, Supreme Industries etc.

MANUFACTURING

- Taloja Facility: Maharashtra
  - 1,03,000 MTPA Synthetic Latex
  - 7,000 MTPA High Styrene Rubber
- Valia Facility: Gujarat
  - 21,000 MTPA Nitrile Rubber and Allied Products.
  - 50,000 MTPA Nitrile Latex Plant.

FY26 FINANCIALS

Operational Revenue - **INR 14,415 Mn**

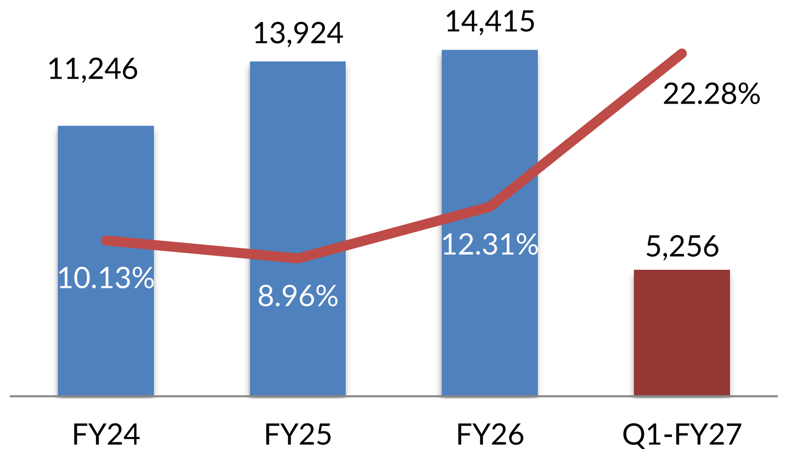
EBITDA - **INR 1,774 Mn**

PAT- **INR 1,014 Mn**

Company Overview

- The company’s Taloja plant was established in 1980 as a division of Asian Paints (India) Ltd. In 1991, the division was spun off as a separate company, which was headed by Mr. Atul Choksey, former MD of Asian Paints. The company is currently headed by Abhiraj Choksey who is the Vice Chairman and Managing Director.
- Apcotex has a significant global presence and for last few years has done business in all continents and several countries.
- It is one of the leading producers of Synthetic Rubber and Synthetic Latex in India.
- Its state-of-the-art manufacturing plants are strategically located on the western coast of India.
- Over the past several years, the company has developed a strong Research & Development base, which has enabled them to develop, manufacture and export products and compete effectively against global players.
- Apcotex Industries has a workforce strength of over 550 fulltime employees.
- Apcotex Industries is also a part of the Top 10 Indian companies on the list of “Forbes Asia Best Under A Billion 2023”.

Operational Revenue (INR Mn) and EBITDA Margin (%)



Forbes Asia
BEST UNDER A BILLION
2023

Q1-FY27 Financial and Operational Highlights

Q1-FY27 Financial Highlights

INR 5,256 Mn Operational Revenue 39.9% YoY	**INR 1,171 Mn** EBITDA 202.6% YoY
22.28% EBITDA Margin 1,198 Bps YoY	**INR 789 Mn** Net Profit 310.9% YoY
15.01% Net Profit Margin 990 Bps YoY	**INR 15.23/share** EPS 311.6% YoY

Q1-FY27 Operational Highlights

- Revenue from Operations reached an all-time quarterly high, growing 40% year-on-year, driven by higher price realisations despite lower sales volumes.
- Delivered the strongest quarterly financial performance with the highest-ever EBITDA, PBT and PAT in the company's history
- Export volumes were impacted by geopolitical tensions in West Asia and the resulting logistics disruptions, which adversely affected shipments across key export markets.
- Continued executing strategic capital expenditure projects with a disciplined focus on supporting future growth, capacity expansion and long-term operational efficiency.
- Working capital requirements increased due to elevated raw material prices, resulting in higher inventory values and receivables following the pass-through of increased input costs to customers.

Quarterly Financial Performance

Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Operational Revenue	**5,256**	**3,758**	**39.9%**	**3,976**	**32.2%**
Total Expenses	4,085	3,371	**21.2%**	3,429	**19.1%**
EBITDA	**1,171**	**387**	**202.6%**	**547**	**114.1%**
EBITDA Margins	***22.28%***	***10.30%***	***1,198 Bps***	***13.76%***	***852 Bps***
Depreciation	131	113	**15.9%**	140	**(6.4)%**
Finance Cost	21	37	**(43.2)%**	24	**(12.5)%**
Other Income	27	26	**3.8%**	67	**(59.7)%**
Profit Before Exceptional Items and Tax	**1,046**	**263**	**297.7%**	**450**	**132.4%**
Exceptional Item	-	-	**NA**	-	**NA**
PBT	**1,046**	**263**	**297.7%**	**450**	**132.4%**
Tax	257	71	**262.0%**	103	**149.5%**
PAT	**789**	**192**	**310.9%**	**347**	**127.4%**
PAT Margins	***15.01%***	***5.11%***	***990 Bps***	***8.73%***	***628 Bps***
Other Comprehensive Income	79	50	**58.0%**	(85)	**NA**
Total Comprehensive Income	**868**	**242**	**258.7%**	**262**	**231.3%**
Diluted EPS (INR)	15.23	3.70	**311.6%**	6.70	**127.3%**

Historical Income Statement

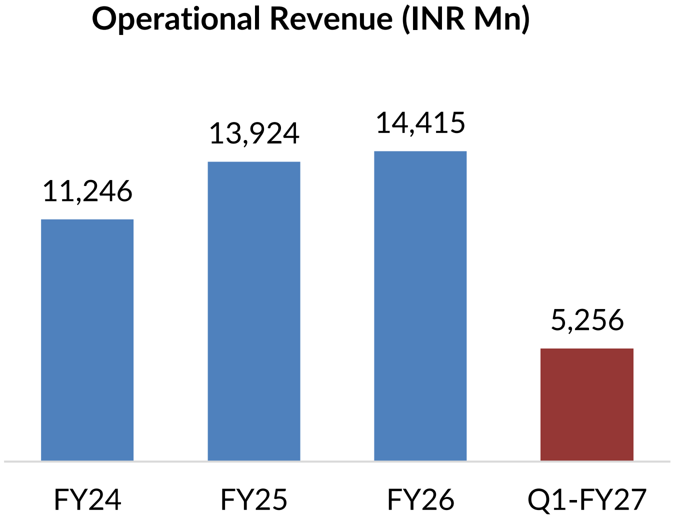
Particulars (INR Mn)	FY24	FY25	FY26	Q1-FY27
Operational Revenue	**11,246**	**13,924**	**14,415**	**5,256**
Total Expenses	10,107	12,676	12,641	4,085
EBITDA	**1,139**	**1,248**	**1,774**	**1,171**
EBITDA Margins	***10.13%***	***8.96%***	***12.31%***	***22.28%***
Depreciation	315	416	496	131
Finance Cost	156	173	112	22
Other Income	77	103	173	28
Profit Before Exceptional Items and Tax	**745**	**762**	**1,339**	**1,046**
Exceptional Item	-	-	9	-
PBT	**745**	**762**	**1,348**	**1,046**
Tax	206	221	334	257
PAT	**539**	**541**	**1,014**	**789**
PAT Margins	***4.79%***	***3.89%***	***7.03%***	***15.01%***
Other Comprehensive Income	203	59	27	79
Total Comprehensive Income	**742**	**600**	**1,041**	**868**
Diluted EPS (INR)	10.39	10.43	19.56	15.23

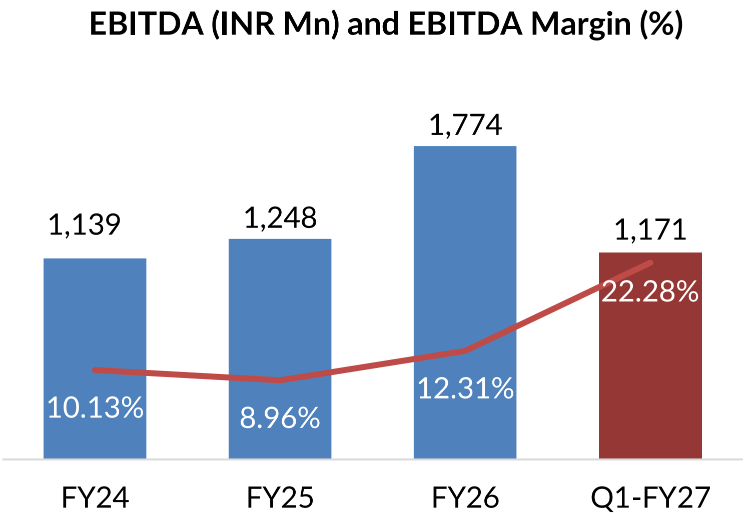
Balance Sheet

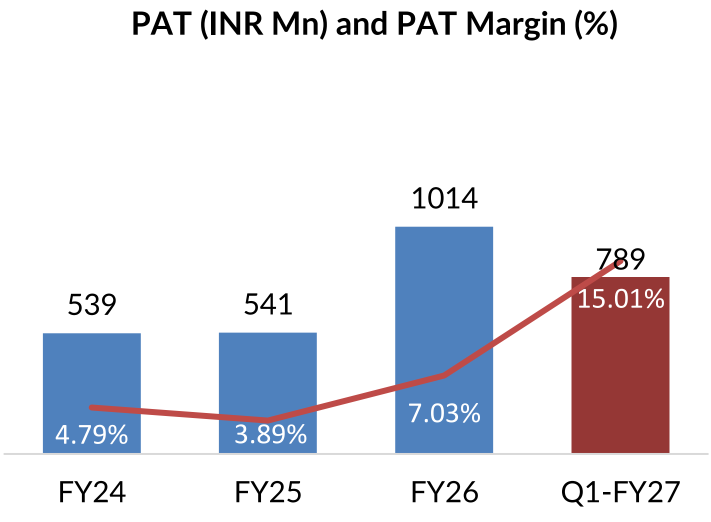
Particulars (INR Mn)	FY24	FY25	FY26
Shareholders Fund	**5,217**	**5,532**	**6,210**
Equity Share Capital	104	104	104
Other Equity	5,113	5,428	6,106
Total Non-Current Liabilities	**1,281**	**949**	**675**
Deferred Tax liabilities	199	206	175
Borrowings	936	624	317
Lease liabilities	45	34	22
Long Term Provision	31	37	118
Other Financial Liabilities	70	48	43
Total Current Liabilities	**2,722**	**3,508**	**2,980**
Short Term Borrowings	892	1,224	613
Lease Liabilities	10	11	13
Trade Payables	1,348	1,876	1,844
Other Financial Liabilities	341	233	224
Short Term Provision	15	24	100
Current Tax Liabilities	-	-	-
Other Current Liabilities	116	140	186
TOTAL EQUITY & LIABILITIES	**9,220**	**9,989**	**9,865**

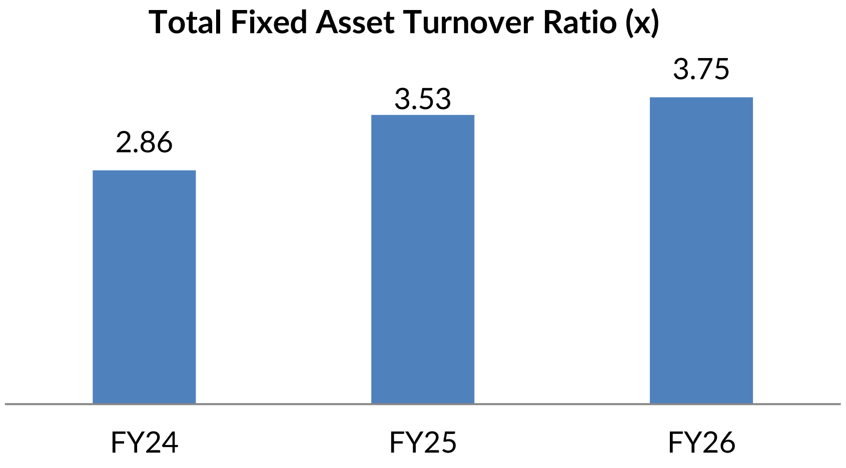
Particulars (INR Mn)	FY24	FY25	FY26
Total Non-Current Assets	**4,958**	**4,905**	**4,911**
Property, Plant and Equipment	3,838	3,842	3,623
Capital Work in progress	79	119	113
Investment Properties	15	14	14
Financial Assets	886	834	949
Intangible Assets	5	4	2
Non Current Tax Assets (net)	68	-	-
Other Non-Current Assets	67	92	210
Total Current Assets	**4,262**	**5,084**	**4,954**
Investments	225	226	225
Inventories	1,250	1,378	1,282
Trade Receivables	2,030	2,540	2,445
Cash & Cash Equivalents	152	265	318
Other Bank Balances	90	125	141
Short Term loans & Advances	5	5	3
Other Financial Assets	162	177	152
Current Tax Assets (net)	-	28	24
Other Current Asset	348	340	364
TOTAL ASSETS	**9,220**	**9,989**	**9,865**

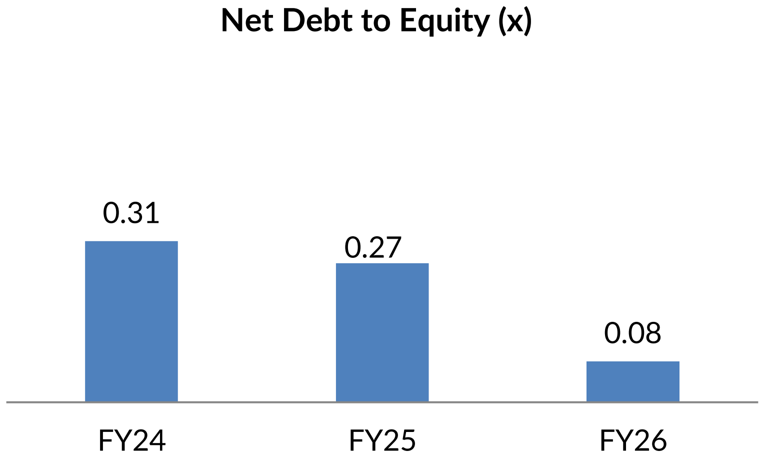
Historical Performance Indicators











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Thank You