

28th February 2025

To, The Manager - Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
---	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we would like to inform you that the Company has received an Order from the Deputy Commissioner of State Tax, Raigad Division -01, Navi Mumbai, Maharashtra, imposing a penalty of Rs. 1,76,974/- with respect to GST Investigation parameter for the period April 2020 to March 2021 under applicable provisions of the Maharashtra GST Act 2017, IGST Act 2017 and CGST Act 2017 in relation to alleged block Credit availed by the Company for the respective period.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	The Deputy Commissioner of State Tax, Raigad Division -01, Navi Mumbai, Maharashtra.
Nature and details of the action(s)	An order passed under relevant provisions of the Maharashtra Goods and Service Tax Act, 2017('Act'), demanding Tax of Rs. 1,769,746/-, Interest of Rs. 1,433,494/- and a penalty of Rs. 176,974/- for the Financial Year 2020-21.
Date of receipt of communication from the authority	27 th February 2025 at 20.56 hr.
Details of the violation(s) / contravention(s) committed or alleged to be committed;	The Order has specified that the Company had availed blocked Credit in Contravention of Sec 17(5)(d) and availed Input Tax Credit from the suppliers, who are Non-Filer of return in form GSTR-3B.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level.

REGISTERED OFFICE

 49-53, 3rd Floor, Mahavir Centre
 Sector-17, Vashi, Navi Mumbai 400703
 Maharashtra, India
 T: + 91 22 2777 0800

CORPORATE OFFICE

 NKM International House, 178, Backbay
 Reclamation, Babubhai M. Chinai Marg
 Mumbai 400020, India
 T: + 91 22 2283 8302/04

TALOJA FACTORY

 Plot No. 3/1, MIDC Industrial Area
 Talaja, Dist. Raigad 410208
 Maharashtra, India
 T: + 91 22 2740 3500

	The Company does not expect the said notice to have any material financial impact on the Company.
--	---

You are requested to take the above information on record.

Thanking you,

For Apcotex Industries Limited

Drigesh Mittal
Head – Company Secretary & Legal

REGISTERED OFFICE

49-53, 3rd Floor, Mahavir Centre
Sector-17, Vashi, Navi Mumbai 400703
Maharashtra, India
T: + 91 22 2777 0800

CORPORATE OFFICE

NKM International House, 178, Backbay
Reclamation, Babubhai M. Chinai Marg
Mumbai 400020, India
T: + 91 22 2283 8302/04

TALOJA FACTORY

Plot No. 3/1, MIDC Industrial Area
Taloja, Dist. Raigad 410208
Maharashtra, India
T: + 91 22 2740 3500