

26<sup>th</sup> June 2025

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir/ Madam,

**Sub: Summary of proceedings of the 39<sup>th</sup> Annual General Meeting of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.**

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Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we have enclosed a summary of proceedings of the 39<sup>th</sup> Annual General Meeting of the Company duly convened on 26<sup>th</sup> June 2025 at 11:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Request you to take the above on record and oblige.

Thanking you,

**For Apcotex Industries Limited**

**Drigesh Mittal**  
Head - Company Secretary & Legal

**REGISTERED OFFICE**

C-403/404, 4<sup>th</sup> Level, Wing C,  
Tower 1, Seawoods Grand Central,  
Sector 40, Navi Mumbai-400706  
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## Summary of proceedings of the 39<sup>th</sup> Annual General Meeting of Apcotex Industries Limited

The 39<sup>th</sup> Annual General Meeting of the Company was held on 26<sup>th</sup> June 2025 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the General Circulars Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 10/2022, General Circular No. 11/2022, dated December 28, 2022 and General Circular No. 09/2023, dated September 25, 2023, latest being 09/2024 dated September 19, 2024 and all other relevant circulars issued from time to time by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024.

Mr. Atul Choksey, Chairman of the Company, chaired the meeting and welcomed the Members and introduced the Directors. He also welcomed the Senior Partner of Statutory Auditors, Secretarial Auditor and Scrutinizer and other Senior Personnel of the Company.

The quorum being present, the Chairman called the meeting to order at 11:00 AM and conducted the proceedings.

### Attendees to the 39<sup>th</sup> Annual General Meeting

#### DIRECTORS:

Mr. Atul Choksey	Chairman of the Company and Chairman of Corporate Social Responsibility Committee, joined the meeting through VC from the Corporate Office of the Company at Mumbai.
Mr. Udayan Choksi	Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee, joined the meeting through VC from Mumbai.
Dr. Achala Danait	Independent Director and Chairperson of Risk Management Committee, joined the meeting through VC from Mumbai.
Ms. Priti Savla	Independent Director, joined the meeting through VC from Mumbai.
Mr. Dinanath Kholkar	Independent Director and Chairman of Nomination & Remuneration Committee, joined the meeting through VC from Pune.
Mr. Rajendra Mariwala	Independent Director, joined the meeting through VC from Mumbai.
Mr. Abhiraj Choksey	Vice-Chairman and Managing Director, joined the meeting through VC from the Corporate Office of the Company at Mumbai.
Mr. Ravishankar Sharma	Executive Director, joined the meeting through VC from Talaja Plant at Navi Mumbai.
Mr. Amit Choksey	Non-Independent Director, joined the meeting through VC from Mumbai.

#### COMPANY SECRETARY:

Mr. Drigesh Mittal	Company Secretary, joined the meeting through VC from Corporate office of the Company at Mumbai.
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Mr. Kaushik Patel, Partner, M/s. Manubhai & Shah LLP, Statutory Auditor, joined the meeting through VC from Mumbai and Ms. Divya Momaya, Partner, D. S. Momaya & Co. LLP, Secretarial Auditor and Scrutinizer, joined the meeting through VC from Navi Mumbai.

#### MEMBERS PRESENT:

Total 70 Members attended the meeting virtually. In terms of the MCA circulars and SEBI circulars, the requirement of appointing proxies was not applicable.

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The members were informed that this AGM is being conducted through VC / OAVM, the requirement for appointment of proxy and related compliances are not applicable. The Company received 9 representations under Section 113 of the Companies Act, 2013 covering total of 10,19,401 shares comprising 1.97% of total share capital of the Company.

The members were informed that the Register of Authorized Representative, the Register of Director's and Key Managerial Personnel and their shareholdings along with relevant register/ documents referred in the Notice of AGM and Director's Report were available for inspection electronically by the members.

With the consent of the Members, the Notice convening the Meeting along with text of the resolutions and explanatory statements were taken as read. Since, the Auditors' Report on the Financial Statements for the year ended March 31, 2025, did not contain any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read.

Thereafter, Mr. Drigesh Mittal, Company Secretary briefed members about the facility of remote e-voting on NSDL e-voting platform, which was started from Monday, 23<sup>rd</sup> June 2025 (9:00 AM IST) to Wednesday, 25<sup>th</sup> June 2025 (5:00 PM IST). He further informed the Members that the electronic voting facility was also activated and made available during the Meeting on NSDL platform, to enable the members who had not casted their votes through remote e-voting to exercise their voting rights at the Meeting. He also briefed about the guidelines for the Speaker shareholder who wish to raise their questions/ seek clarification during the course of the meeting.

Members were informed that M/s. D. S. Momaya & Co LLP, Company Secretaries, has been appointed as the Scrutinizer for remote e-voting and e-voting at this AGM.

The Chairman then provided an overview on the financial performance of the Company during the financial year 2024-25 and also briefed the members on operations, dividend, resolutions and other key achievements during the year.

The following resolutions as set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the meeting:

Item No.	Details of Resolutions	Type of Resolution Required
1	To receive, consider and adopt the Financial Statement of the Company for the year ended 31 <sup>st</sup> March 2025 together with the Reports of the Board of Directors and Auditor thereon.	Ordinary
2	To declare a final dividend on equity shares for the financial year ended 31 <sup>st</sup> March 2025.	Ordinary
3	To appoint a director in place of Mr. Atul Choksey (DIN: 00002102) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
4	Appointment of Secretarial Auditor of the Company for a period of Five (5) years, from F.Y. 2025-26 to F.Y. 2029-30.	Ordinary
5	Amendment of Memorandum and Articles of Association of the Company.	Special
6	Adoption of new set of Articles of Association of the Company.	Special
7	Approval of annual remuneration payable to single Non-Executive Director.	Special
8	Ratification of Remuneration to Cost Auditors of the Company.	Ordinary

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The Chairman then requested the registered speaker shareholders to ask their questions or seek clarification(s) on the Reports and Financial Statements. The Chairman and Vice-Chairman & Managing Director of the Company replied to the queries raised by the registered Speaker Shareholders. The other suggestions of the Members were taken on record by the Chairman and the Vice-Chairman & Managing Director.

The Chairman then thanked the shareholders for attending and participating at the Meeting and informed the Members that e-voting was open for 15 minutes from end of the Meeting on the NSDL e-voting platform.

Thereafter, the Chairman announced that the Scrutinizer will submit the report on voting after considering the results of remote e-voting and e-voting at the AGM within stipulated time and the same will be disseminated to the Stock Exchanges within timelines from the conclusion of meeting and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The meeting commenced at 11:00 AM and concluded at 11:59 AM (including the time allowed for e-voting at AGM).

Thanking you,

**For Apcotex Industries Limited**

**Drigesh Mittal**  
**Head - Company Secretary & Legal**

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