

Ref: APCL/SECTL/SE/2025-26/16

August 12, 2025

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| <b>BSE Limited</b><br><b>Phiroje Jeejeebhoy Towers,</b><br><b>Dalal Street,</b><br><b>Mumbai – 400 001</b><br><br><b>Scrip Code: 518091</b> | <b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b><br><b>Bandra Kurla Complex, Bandra (East),</b><br><b>Mumbai – 400 051</b><br><br><b>Symbol: APCL</b> |
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations):**

This is in continuation and reference to our earlier submission of outcome of the board vide our letter no. APCL/SECTL/SE/2025-26/15 dated 12<sup>th</sup> August 2025 with regard to item no. 1 on unaudited financials – standalone and consolidated financials. In this regard, we regret to inform you that while submitting the financials the draft results were inadvertently signed and submitted instead of the final results. However, the integrated financials in xbrl formats were correctly uploaded with the final results.

The following acknowledgements against which the enclosed files shall be replaced are:

NSE – Appln. No. 2025/Aug/168321/11736 & 2025/Aug/168338/11753 (Outcome & Results)

BSE - Ack no. – 10582409 & 10582529 (Outcome & Results)

We confirm that all other details / matters submitted under outcome remains unchanged. We humbly request you to consider the enclosed results – standalone and consolidated instead of the earlier submitted results and treat this the same as submission as per the requirements under Reg. 30 and 33 of SEBI Listing Regulations and not to treat this is as non-compliance.

We regret the inconvenience caused in this regard.

Yours faithfully

For **Anjani Portland Cement Limited**

**Rajesh Kumar Dhoot**  
**Chief Financial Officer**



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Anjani Portland Cement Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the previous quarter ended 30<sup>th</sup> June 2024, included in the financial results, are based on the previously issued results of the Company, reviewed/audited by the predecessor auditor, whose review/audit report dated 07.08.2024 expressed an unmodified opinion on those financial results

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**

**Partner**

**Membership No. 029795**

**UDIN: 25029795BMIJXK4786**

**Place: Hyderabad**

**Date: 12.08.2025**

| ANJANI PORTLAND CEMENT LIMITED  |  |   |                      |                        |                      |
|---|--|---|----------------------|------------------------|----------------------|
| #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082<br>Tel no: +91-40-23353096, website: anjanicement.com<br>CIN: L26942TG1983PLC157712 |  |   |                      |                        |                      |
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025   |  |   |                      |                        |                      |
| Rs. In Lakhs except for EPS   |  |   |                      |                        |                      |
| Sl.No.  | Particulars  | Quarter Ended   |                      | Year Ended             |                      |
|   |  | 30-Jun-25<br>Unaudited  | 31-Mar-25<br>Audited | 30-Jun-24<br>Unaudited | 31-Mar-25<br>Audited |
| 1   | Revenue from Operations  | 11,583  | 12,598               | 9,703                  | 37,344               |
| 2   | Other Income   | 5   | 10                   | 7                      | 109                  |
| 3   | <b>Total income (1+2)</b>  | <b>11,588</b>   | <b>12,608</b>        | <b>9,710</b>           | <b>37,453</b>        |
| 4   | <b>Expenses</b>  |   |                      |                        |                      |
| a.  | Cost of Materials consumed   | 1,236   | 1,282                | 831                    | 3,584                |
| b.  | Purchase of Stock -In-trade  | 2,057   | 1,490                | 2,961                  | 8,808                |
| c.  | Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade | (392)   | 147                  | 116                    | 595                  |
| d.  | Employee Benefits Expense  | 587   | 572                  | 571                    | 2,252                |
| e.  | Finance Costs  | 709   | 687                  | 683                    | 2,766                |
| f.  | Depreciation and amortisation expense  | 185   | 339                  | 416                    | 1,584                |
| g.  | Power and Fuel   | 3,846   | 4,240                | 2,928                  | 11,645               |
| h.  | Freight and Forwarding Charges   | 2,032   | 3,771                | 1,204                  | 7,109                |
| i.  | Other Expenses   | 1,076   | 1,143                | 1,062                  | 3,767                |
|   | <b>Total Expenses</b>  | <b>11,336</b>   | <b>13,671</b>        | <b>10,772</b>          | <b>42,110</b>        |
| 5   | <b>Profit/Loss Before Tax (3-4)</b>  | <b>252</b>  | <b>(1,063)</b>       | <b>(1,062)</b>         | <b>(4,657)</b>       |
| 6   | <b>Tax Expenses</b>  |   |                      |                        |                      |
| a.  | Current tax  | -   | -                    | -                      | -                    |
| b.  | Deferred tax   | (17)  | (1,013)              | (56)                   | (1,175)              |
|   | <b>Total tax Expense</b>   | <b>(17)</b>   | <b>(1,013)</b>       | <b>(56)</b>            | <b>(1,175)</b>       |
| 7   | <b>Net Profit / (Loss) for the period (5-6)</b>                                | <b>269</b>  | <b>(50)</b>          | <b>(1,006)</b>         | <b>(3,482)</b>       |
| 8   | Other comprehensive income   |   |                      |                        |                      |
|   | <i>Items that will not be reclassified to profit or loss</i>                   |   |                      |                        |                      |
|   | Remeasurement of post employment benefit obligations                           | (55)  | (8)                  | 4                      | 8                    |
|   | Income tax relating to these items   | 14  | 2                    | (1)                    | (2)                  |
|   | <b>Other comprehensive income (net of tax)</b>                                 | <b>(41)</b>   | <b>(6)</b>           | <b>3</b>               | <b>6</b>             |
| 9   | <b>Total comprehensive income for the period (7+8)</b>                         | <b>228</b>  | <b>(56)</b>          | <b>(1,003)</b>         | <b>(3,476)</b>       |
| 10  | Paid-up equity share capital (Face Value of Rs. 10/- each)                     | 2,937   | 2,937                | 2,937                  | 2,937                |
| 11  | Earnings Per Share (EPS) (Basic & Diluted)                                     | 0.92  | (0.17)               | (3.43)                 | (11.85)              |
| <b>Notes :</b>  |  |   |                      |                        |                      |
| 1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.   |  |   |                      |                        |                      |
| <b>Segment Information.</b>   |  |   |                      |                        |                      |
| Rs In Lakhs   |  |   |                      |                        |                      |
|   | Particulars  | Quarter Ended   |                      | Year Ended             |                      |
|   |  | 30-Jun-25<br>Unaudited  | 31-Mar-25<br>Audited | 30-Jun-24<br>Unaudited | 31-Mar-25<br>Audited |
|   | <b>Segment Revenue</b>   |   |                      |                        |                      |
| a)  | Cement   | 11,583  | 12,598               | 9,703                  | 37,344               |
| b)  | Power  | 1,221   | 1,408                | 967                    | 3,937                |
|   | <b>Total Sales</b>   | <b>12,804</b>   | <b>14,006</b>        | <b>10,670</b>          | <b>41,281</b>        |
|   | Less : Inter Segment Revenue   | 1,221   | 1,408                | 967                    | 3,937                |
|   | <b>Total Revenue from Operations</b>   | <b>11,583</b>   | <b>12,598</b>        | <b>9,703</b>           | <b>37,344</b>        |
|   | <b>Segment Result (Profit Before Tax and Interest from each Segment)</b>       |   |                      |                        |                      |
| a)  | Cement   | 961   | (376)                | (379)                  | (1,891)              |
| b)  | Power  |   |                      |                        |                      |
|   | <b>Total</b>   | <b>961</b>  | <b>(376)</b>         | <b>(379)</b>           | <b>(1,891)</b>       |
|   | Less : Interest  | 709   | 687                  | 683                    | 2,766                |
|   | <b>Total Profit Before Tax</b>   | <b>252</b>  | <b>(1,063)</b>       | <b>(1,062)</b>         | <b>(4,657)</b>       |
|   | <b>Capital Employed (Segment Assets - Segment Liabilities)</b>                 |   |                      |                        |                      |
|   | <b>Segment Assets</b>  |   |                      |                        |                      |
| a)  | Cement   | 86,291  | 85,152               | 84,818                 | 85,152               |
| b)  | Power  | 6,624   | 6,675                | 6,827                  | 6,675                |
|   | <b>Total Assets</b>  | <b>92,915</b>   | <b>91,827</b>        | <b>91,645</b>          | <b>91,827</b>        |
|   | <b>Segment Liabilities</b>   |   |                      |                        |                      |
| a)  | Cement   | 54,837  | 53,999               | 51,337                 | 53,999               |
| b)  | Power  | 212   | 190                  | 197                    | 190                  |
|   | <b>Total Liabilities</b>   | <b>55,049</b>   | <b>54,189</b>        | <b>51,534</b>          | <b>54,189</b>        |
| 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2025   |  |   |                      |                        |                      |
| Place : Hyderabad   |  | For and on behalf of the Board of Directors of<br>Anjani Portland Cement Limited                          |                      |                        |                      |
| Date : 12th August 2025   |  | NADIMPALLI VENKAT RAJU<br>Digitally signed by NADIMPALLI VENKAT RAJU<br>Date: 2025.08.12 16:50:58 +05'30' |                      |                        |                      |
|   |  | N Venkat Raju<br>Managing Director  |                      |                        |                      |

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anjani Portland Cement Limited** ("the Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary, Bhavya Cements Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary Bhavya Cements Private Limited included in the consolidated unaudited financial results whose interim financial results reflect total revenues of Rs. 4629.00 lakhs, total net profit (Loss) after tax of Rs. (412.00) lakhs and total comprehensive Income of Rs. (418.00) lakhs for the quarter ended 30<sup>th</sup> June 2025 respectively as considered in the consolidated unaudited financial results. These Interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on the report of such other auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited financial results for the previous quarter ended 30<sup>th</sup> June 2024, included in the financial results, are based on the previously issued results of the Company, reviewed/audited by the predecessor auditor, whose review/audit report dated 07.08.2024 expressed an unmodified opinion on those financial results

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by  
VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

**Subhash C Bose Bendi**

**Partner**

**Membership No. 029795**

**UDIN: 25029795BBIJXL7429**

**Place: Hyderabad**

**Date: 12.08.2025**

| ANJANI PORTLAND CEMENT LIMITED  |  |  |                |                |                |
|---|--|--|----------------|----------------|----------------|
| #6-3-553, Unit No. E3 & E4, 4th Floor,Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082<br>Tel no: +91-40-23353096, website: anjanicement.com<br>CIN:L26942TG1983PLC157712 |  |  |                |                |                |
| STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025   |  |  |                |                |                |
| Rs. In Lakhs except for EPS   |  |  |                |                |                |
| Sl.No.  | Particulars  | Quarter Ended  |                | Year Ended     |                |
|   |  | 30-Jun-25  | 31-Mar-25      | 30-Jun-24      | 31-Mar-25      |
|   |  | Unaudited  | Audited        | Unaudited      | Audited        |
| 1   | Revenue from Operations  | 13,953   | 13,887         | 11,578         | 43,003         |
| 2   | Other Income   | 18   | 27             | 23             | 168            |
| 3   | <b>Total income (1+2)</b>  | <b>13,971</b>  | <b>13,914</b>  | <b>11,601</b>  | <b>43,171</b>  |
| 4   | <b>Expenses</b>  |  |                |                |                |
| a.  | Cost of Materials consumed   | 1,891  | 1,618          | 1,407          | 5,520          |
| b.  | Purchase of Stock -In-trade  | 4  | 159            | 256            | 1,026          |
| c.  | Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade | (305)  | 461            | 691            | 1,240          |
| d.  | Employee Benefits Expense  | 938  | 868            | 917            | 3,579          |
| e.  | Finance Costs  | 860  | 835            | 811            | 3,343          |
| f.  | Depreciation and amortisation expense  | 861  | 1,128          | 1,143          | 4,560          |
| g.  | Power and Fuel   | 6,349  | 5,631          | 5,271          | 19,509         |
| h.  | Freight and Forwarding Charges   | 2,220  | 4,003          | 1,476          | 7,961          |
| i.  | Other Expenses   | 1,611  | 1,633          | 1,760          | 6,130          |
|   | <b>Total Expenses</b>  | <b>14,429</b>  | <b>16,336</b>  | <b>13,732</b>  | <b>52,868</b>  |
| 5   | <b>Profit/Loss Before Tax (3-4)</b>  | <b>(458)</b>   | <b>(2,422)</b> | <b>(2,131)</b> | <b>(9,697)</b> |
| 6   | <b>Tax Expenses</b>  |  |                |                |                |
| a.  | Current tax  | -  | -              | -              | 0              |
| b.  | Deferred tax   | (113)  | (1,112)        | (223)          | (1,575)        |
|   | <b>Total tax Expense</b>   | <b>(113)</b>   | <b>(1,112)</b> | <b>(223)</b>   | <b>(1,575)</b> |
| 7   | <b>Net Profit / (Loss) for the period (5-6)</b>                                | <b>(345)</b>   | <b>(1,310)</b> | <b>(1,908)</b> | <b>(8,122)</b> |
| 8   | <b>Other comprehensive income</b>  |  |                |                |                |
|   | <i>Items that will not be reclassified to profit or loss</i>                   |  |                |                |                |
|   | Remeasurement of post employment benefit obligations                           | (63)   | (7)            | 9              | 14             |
|   | Income tax relating to these items   | 16   | 2              | (2)            | (3)            |
|   | <b>Other comprehensive income (net of tax)</b>                                 | <b>(47)</b>  | <b>(5)</b>     | <b>7</b>       | <b>11</b>      |
| 9   | <b>Total comprehensive income for the period (7+8)</b>                         | <b>(392)</b>   | <b>(1,315)</b> | <b>(1,901)</b> | <b>(8,111)</b> |
|   | <b>Profit attributable to</b>  |  |                |                |                |
|   | Owners of the Company  | (340)  | (1,299)        | (1,902)        | (8,082)        |
|   | Non-controlling Interests  | (5)  | (11)           | (6)            | (40)           |
|   |  | <b>(345)</b>   | <b>(1,310)</b> | <b>(1,908)</b> | <b>(8,122)</b> |
|   | <b>Other comprehensive income attributable to:</b>                             |  |                |                |                |
|   | Owners of the Company  | (47)   | (5)            | 7              | 11             |
|   | Non-controlling Interests  | -  | -              | 0              | -              |
|   |  | <b>(47)</b>  | <b>(5)</b>     | <b>7</b>       | <b>11</b>      |
|   | <b>Total Comprehensive income attributable to:</b>                             |  |                |                |                |
|   | Owners of the Company  | (387)  | (1,304)        | (1,895)        | (8,071)        |
|   | Non-controlling Interests  | (5)  | (11)           | (6)            | (40)           |
|   |  | <b>(392)</b>   | <b>(1,315)</b> | <b>(1,901)</b> | <b>(8,111)</b> |
| 10  | Paid-up equity share capital (Face Value of Rs. 10/- each)                     | 2,937  | 2,937          | 2,937          | 2,937          |
| 11  | Earnings Per Share (EPS) (Basic & Diluted)                                     | (1.16)   | (4.42)         | (6.47)         | (27.51)        |
| <b>Notes :</b>  |  |  |                |                |                |
| 1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.   |  |  |                |                |                |
| <b>Segment Information.</b>   |  |  |                |                |                |
| Particulars   |  | Quarter Ended  |                | Year Ended     |                |
|   |  | 30-Jun-25  | 31-Mar-25      | 30-Jun-24      | 31-Mar-25      |
|   |  | Unaudited  | Audited        | Unaudited      | Audited        |
| <b>Segment Revenue</b>  |  |  |                |                |                |
| a) Cement   |  | 13,953   | 13,887         | 11,578         | 43,003         |
| b) Power  |  | 1,221  | 1,408          | 967            | 3,937          |
| <b>Total Sales</b>  |  | <b>15,174</b>  | <b>15,295</b>  | <b>12,545</b>  | <b>46,940</b>  |
| Less : Inter Segment Revenue  |  | 1,221  | 1,408          | 967            | 3,937          |
| <b>Total Revenue from Operations</b>  |  | <b>13,953</b>  | <b>13,887</b>  | <b>11,578</b>  | <b>43,003</b>  |
| <b>Segment Result (Profit Before Tax and Interest from each Segment)</b>  |  |  |                |                |                |
| a) Cement   |  | 402  | (1,587)        | (1,320)        | (6,354)        |
| b) Power  |  | -  | -              | -              | -              |
| <b>Total</b>  |  | <b>402</b>   | <b>(1,587)</b> | <b>(1,320)</b> | <b>(6,354)</b> |
| Less : Interest   |  | 860  | 835            | 811            | 3,343          |
| <b>Total Profit Before Tax</b>  |  | <b>(458)</b>   | <b>(2,422)</b> | <b>(2,131)</b> | <b>(9,697)</b> |
| <b>Capital Employed (Segment Assets - Segement Liabilities)</b>   |  |  |                |                |                |
| <b>Segment Assets</b>   |  |  |                |                |                |
| a) Cement   |  | 88,535   | 87,652         | 90,275         | 87,652         |
| b) Power  |  | 6,624  | 6,675          | 6,827          | 6,675          |
| <b>Total Assets</b>   |  | <b>95,159</b>  | <b>94,327</b>  | <b>97,102</b>  | <b>94,327</b>  |
| <b>Segment Liabilities</b>  |  |  |                |                |                |
| a) Cement   |  | 73,736   | 72,534         | 69,092         | 72,534         |
| b) Power  |  | 212  | 190            | 196            | 190            |
| <b>Total Liabilities</b>  |  | <b>73,948</b>  | <b>72,724</b>  | <b>69,288</b>  | <b>72,724</b>  |
| 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2025                                      |  |  |                |                |                |
| 3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 99.092% as on 30th June 2025 (99.092% as on 31st March 2025)   |  |  |                |                |                |
| 4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".  |  |  |                |                |                |
| Place : Hyderabad   |  | For and on behalf of the Board of Directors of                                 |                |                |                |
| Date : 12th August, 2025  |  | Anjani Portland Cement Limited   |                |                |                |
|   |  | NADIMPALLI<br>VENKAT RAJU  |                |                |                |
|   |  | Digitally signed by NADIMPALLI VENKAT RAJU<br>Date: 2025.08.12 16:53:27 +05'30 |                |                |                |
|   |  | N Venkat Raju<br>Managing Director   |                |                |                |