

Ref: APCL/SECTL/SE/2025-26/42

February 12, 2026

<b>BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai - 400 051</b>  <b>Symbol: APCL</b>
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In continuation to our earlier intimation dated February 5, 2026 and in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. February 12, 2026 have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The Company will also be publishing the extract of the detailed format of the unaudited financial results for the quarter and nine months ended December 31, 2025 in the newspapers as per SEBI Listing Regulations.

The above said results along with the Limited Review Report by the Auditors thereon are enclosed herewith. It may be noted that the Limited Review Report does not carry UDIN of the Auditor as the UDIN portal was not accessible as informed to us.

The meeting commenced at 4.10 p.m. and concluded at 4.50 p.m.

The above is for your information and record.

Thanking you,

Yours Sincerely,

For **Anjani Portland Cement Limited**

**Krithika Vijay Karthik**

Company Secretary and Compliance Officer

Encl.: as above



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Anjani Portland Cement Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

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VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

**Subhash C Bose Bendi**  
**Partner**  
**Membership No. 029795**  
**Place: Hyderabad**  
**Date: 12.02.2026**

**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off. Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no: +91-40-23353098, website: anjanacement.com  
CIN:L26942TG1983PLC157712

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4,525	10,334	8,288	26,442	24,746	37,344
2	Other Income	5	4	88	14	99	109
3	<b>Total Income (1+2)</b>	<b>4,530</b>	<b>10,338</b>	<b>8,376</b>	<b>26,456</b>	<b>24,845</b>	<b>37,453</b>
4	<b>Expenses</b>						
a	Cost of Materials consumed	316	339	877	1,891	2,302	3,584
b	Purchase of Stock -In-trade	1,955	6,203	1,839	10,215	7,318	8,808
c	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	346	9	(163)	(37)	448	595
d	Employee Benefits Expense	495	577	550	1,659	1,680	2,252
e	Finance Costs	726	688	699	2,123	2,079	2,766
f	Depreciation and amortisation expense	186	187	415	560	1,245	1,584
g	Power and Fuel	854	732	2,970	5,432	7,405	11,645
h	Freight and Forwarding Charges	582	1,856	1,269	4,470	3,338	7,109
i	Other Expenses	425	671	897	2,172	2,624	3,767
	<b>Total Expenses</b>	<b>5,887</b>	<b>11,262</b>	<b>9,353</b>	<b>28,485</b>	<b>28,439</b>	<b>42,110</b>
5	<b>Profit/Loss Before Exceptional item and Tax (3-4)</b>	<b>(1,357)</b>	<b>(924)</b>	<b>(977)</b>	<b>(2,029)</b>	<b>(3,594)</b>	<b>(4,657)</b>
6	<b>Exceptional Item</b>						
	Loss on Sale of Investment in Subsidiary	7,996	-	-	7,996	-	-
7	<b>Profit/(Loss) before tax</b>	<b>(9,353)</b>	<b>(924)</b>	<b>(977)</b>	<b>(10,025)</b>	<b>(3,594)</b>	<b>(4,657)</b>
8	<b>Tax Expenses</b>						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	27	10	(52)	20	(162)	(1,175)
	<b>Total tax Expense</b>	<b>27</b>	<b>10</b>	<b>(52)</b>	<b>20</b>	<b>(162)</b>	<b>(1,175)</b>
9	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(9,380)</b>	<b>(934)</b>	<b>(925)</b>	<b>(10,045)</b>	<b>(3,432)</b>	<b>(3,482)</b>
10	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post employment benefit obligations	20	49	8	69	16	8
	Income tax relating to these items	(5)	(12)	(2)	(17)	(4)	(2)
	<b>Other comprehensive income (net of tax)</b>	<b>15</b>	<b>37</b>	<b>6</b>	<b>52</b>	<b>12</b>	<b>6</b>
11	<b>Total comprehensive income for the period (7+8)</b>	<b>(9,365)</b>	<b>(897)</b>	<b>(919)</b>	<b>(9,993)</b>	<b>(3,420)</b>	<b>(3,476)</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937	2,937
13	Earnings Per Share (EPS) (Basic & Diluted)	(31.93)	(3.18)	(3.15)	(34.20)	(11.68)	(11.85)

**Notes :**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

**Segment Information.**

Rs in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	4,525	10,334	8,288	26,442	24,746	37,344
b) Power	341	259	1,023	1,821	2,529	3,937
<b>Total Sales</b>	<b>4,866</b>	<b>10,593</b>	<b>9,311</b>	<b>28,263</b>	<b>27,275</b>	<b>41,281</b>
Less : Inter Segment Revenue	341	259	1,023	1,821	2,529	3,937
<b>Total Revenue from Operations</b>	<b>4,525</b>	<b>10,334</b>	<b>8,288</b>	<b>26,442</b>	<b>24,746</b>	<b>37,344</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(631)	(236)	(278)	94	(1,515)	(1,891)
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>(631)</b>	<b>(236)</b>	<b>(278)</b>	<b>94</b>	<b>(1,515)</b>	<b>(1,891)</b>
Less : Interest	726	688	699	2,123	2,079	2,766
<b>Total Profit Before Tax</b>	<b>(1,357)</b>	<b>(924)</b>	<b>(977)</b>	<b>(2,029)</b>	<b>(3,594)</b>	<b>(4,657)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	48,161	84,550	85,418	48,161	85,418	85,152
b) Power	6,523	6,573	6,726	6,523	6,726	6,675
<b>Total Assets</b>	<b>54,684</b>	<b>91,123</b>	<b>92,144</b>	<b>54,684</b>	<b>92,144</b>	<b>91,827</b>
<b>Segment Liabilities</b>						
a) Cement	26,849	53,963	54,246	26,849	54,246	53,999
b) Power	190	190	204	190	204	190
<b>Total Liabilities</b>	<b>27,039</b>	<b>54,153</b>	<b>54,450</b>	<b>27,039</b>	<b>54,450</b>	<b>54,189</b>

2 The Government of India has notified the Four Labour Codes -The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020(collectively referred to as the "New Labour Codes")-consolidating 29 existing labour laws. The New Labour Codes are effective from November, 21, 2025. The company has estimated no liability for own employees and is in the process of evaluating other possible impacts including for contract workforce.

3 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2026

For and on behalf of the Board of Directors of

**Anjani Portland Cement Limited**

*V. Valliammai*

V Valliammai  
Director

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RAJU  
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NADIMPALLI  
VENKAT RAJU  
Date: 2026.02.12  
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Place : Hyderabad  
Date : 12th February 2026





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors  
Anjani Portland Cement Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Anjani Portland Cement Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the subsidiary Bhavya Cements Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiary, Bhavya Cements Private Limited included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.5484 lakhs and Rs.17319 lakhs, total net profit (Loss) after tax of Rs.(226.00) lakhs and Rs.(137.00) lakhs, total comprehensive Income of Rs. (223.00) lakhs and Rs. (135.00) lakhs for the quarter ended 31<sup>st</sup> December, 2025 and for the period from 1st April, 2025, to 31<sup>st</sup> December, 2025, respectively as considered in the consolidated unaudited financial results. These Interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA | Digitally signed by  
SUBHASH CHANDRA | VENKATA KRISHNA  
BOSE BENDI | SUBHASH CHANDRA  
BOSE BENDI

**Subhash C Bose Bendi**  
**Partner**  
**Membership No. 029795**  
**Place: Hyderabad**  
**Date: 12.02.2026**

**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off. Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no. +91-40-23353096, website: anjanacement.com  
CIN L26942TG1993PLC157712

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Rs. in Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	8,011	11,153	10,531	33,117	29,116	43,003
2	Other Income	17	84	101	119	141	168
3	<b>Total Income (1+2)</b>	<b>8,028</b>	<b>11,237</b>	<b>10,632</b>	<b>33,236</b>	<b>29,257</b>	<b>43,171</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	1,202	1,442	1,461	4,535	3,902	5,520
b.	Purchase of Stock -in-trade	-	-	736	4	867	1,026
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	611	281	(406)	587	779	1,240
d.	Employee Benefits Expense	818	943	882	2,699	2,711	3,579
e.	Finance Costs	878	834	857	2,572	2,508	3,343
f.	Depreciation and amortisation expense	1,066	666	1,146	2,593	3,432	4,560
g.	Power and Fuel	3,779	4,312	5,287	14,440	13,878	19,509
h.	Freight and Forwarding Charges	593	1,909	1,478	4,722	3,958	7,961
i.	Other Expenses	1,151	1,378	1,511	4,140	4,497	6,130
	<b>Total Expenses</b>	<b>10,098</b>	<b>11,765</b>	<b>12,952</b>	<b>36,292</b>	<b>36,532</b>	<b>52,868</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>(2,070)</b>	<b>(528)</b>	<b>(2,320)</b>	<b>(3,056)</b>	<b>(7,275)</b>	<b>(9,697)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	-
b.	Deferred tax	(107)	(40)	(254)	(260)	(463)	(1,575)
	<b>Total tax Expense</b>	<b>(107)</b>	<b>(40)</b>	<b>(254)</b>	<b>(260)</b>	<b>(463)</b>	<b>(1,575)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(1,963)</b>	<b>(488)</b>	<b>(2,066)</b>	<b>(2,796)</b>	<b>(6,812)</b>	<b>(8,122)</b>
8	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post employment benefit obligations	79	57	8	73	21	14
	Income tax relating to these items	(19)	(15)	(2)	(18)	(5)	(3)
	<b>Other comprehensive income (net of tax)</b>	<b>60</b>	<b>42</b>	<b>6</b>	<b>55</b>	<b>16</b>	<b>11</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(1,903)</b>	<b>(446)</b>	<b>(2,060)</b>	<b>(2,741)</b>	<b>(6,796)</b>	<b>(8,111)</b>
	<b>Profit attributable to</b>						
	Owners of the Company	(1,957)	(492)	(2,056)	(2,789)	(6,783)	(8,082)
	Non-controlling Interests	(6)	4	(10)	(7)	(29)	(40)
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	60	42	6	55	16	11
	Non-controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	(1,897)	(450)	(2,050)	(2,734)	(6,767)	(8,071)
	Non-controlling Interests	(6)	4	(10)	(7)	(29)	(40)
		<b>(1,903)</b>	<b>(446)</b>	<b>(2,060)</b>	<b>(2,741)</b>	<b>(6,796)</b>	<b>(8,111)</b>
10	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>2,937</b>	<b>2,937</b>	<b>2,937</b>	<b>2,937</b>	<b>2,937</b>	<b>2,937</b>
11	<b>Earnings Per Share (EPS) (Basic &amp; Diluted)</b>	<b>(6.66)</b>	<b>(1.67)</b>	<b>(7.00)</b>	<b>(9.49)</b>	<b>(23.09)</b>	<b>(27.51)</b>

**Notes :**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	8,011	11,153	10,531	33,117	29,116	43,003
b) Power	341	259	1,023	1,821	2,529	3,937
<b>Total Sales</b>	<b>8,362</b>	<b>11,412</b>	<b>11,554</b>	<b>34,938</b>	<b>31,645</b>	<b>46,940</b>
Less : Inter Segment Revenue	341	259	1,023	1,821	2,529	3,937
<b>Total Revenue from Operations</b>	<b>8,011</b>	<b>11,153</b>	<b>10,531</b>	<b>33,117</b>	<b>29,116</b>	<b>43,003</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(1,192)	306	(1,453)	(484)	(4,767)	(6,354)
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>(1,192)</b>	<b>306</b>	<b>(1,463)</b>	<b>(484)</b>	<b>(4,767)</b>	<b>(6,354)</b>
Less : Interest	878	834	857	2,572	2,508	3,343
<b>Total Profit Before Tax</b>	<b>(2,070)</b>	<b>(528)</b>	<b>(2,320)</b>	<b>(3,056)</b>	<b>(7,275)</b>	<b>(9,697)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	83,874	87,697	90,569	83,874	90,569	87,652
b) Power	6,523	6,573	6,726	6,523	6,726	6,675
<b>Total Assets</b>	<b>90,397</b>	<b>94,270</b>	<b>97,295</b>	<b>90,397</b>	<b>97,295</b>	<b>94,327</b>
<b>Segment Liabilities</b>						
a) Cement	45,941	73,315	74,173	45,941	74,173	72,534
b) Power	190	190	204	190	204	190
<b>Total Liabilities</b>	<b>46,131</b>	<b>73,505</b>	<b>74,377</b>	<b>46,131</b>	<b>74,377</b>	<b>72,724</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2026

3 The above results includes results of Bhavya Cements Private Limited, subsidiary as on 31st December 2025

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited



*V. Valliammai*  
V Valliammai  
Director

Digitally signed by  
NADIMPALLI  
VENKAT RAJU  
Date: 2026.02.12  
18:26:40+05'30'

N Venkat Raju  
Managing Director

Place : Hyderabad  
Date : 12th February, 2026