



Ref: APCL/SECTL/SE/2023-24/63

February 12, 2024

<b>BSE Limited</b> Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  Scrip Code: 518091	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  Symbol: APCL
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In continuation to our earlier intimation dated February 6, 2024 and in compliance with Regulation 30 and 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, i.e. Monday, February 12, 2024, has *inter alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023 along with the Limited Review Report by the Auditors thereon. A copy of the said results along with limited review report are enclosed herewith.

The meeting commenced at 3:30 p.m. and concluded at 3:50 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Anjani Portland Cement Limited**

**Subhanara  
yan Muduli**  
Digitally signed by  
Subhanarayan  
Muduli  
Date: 2024.02.12  
15:55:40 +05'30'

**Subhanarayan Muduli**  
Company Secretary and Compliance Officer

Encl.: a/a



**Registered Office** : # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
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**Works** : Chintalapalem Village & Mandal,  
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**Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Anjani Portland Cement Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Anjani Portland Cement Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2023 and the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013; read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
(FRN: S-2934)

  
C. Kameshwar Rao  
Partner  
Membership Number: 024363  
UDIN: 24024363BKCUQI1740  
Place: Hyderabad  
Date: 12<sup>th</sup> February, 2024



**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel No: +91-40-23353096, Website: www.anjanacement.com

CIN:L26942TG1983PLC157712

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	11,922	10,105	10,879	33,093	32,629	42,218
2	Other Income	14	10	8	53	25	41
3	<b>Total income (1+2)</b>	<b>11,936</b>	<b>10,115</b>	<b>10,887</b>	<b>33,146</b>	<b>32,654</b>	<b>42,259</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	1,019	1,075	1,144	3,205	3,227	4,396
b.	Purchase of Stock -In-trade	2,094	1,822	1,163	5,210	3,405	4,106
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	435	(344)	170	206	(648)	(693)
d.	Employee Benefits Expense	565	551	593	1,748	1,823	2,403
e.	Finance Costs	680	687	752	2,049	2,214	2,840
f.	Depreciation and amortisation expense	418	475	418	1,254	1,293	1,719
g.	Power and Fuel	4,013	4,034	4,272	12,460	14,590	19,516
h.	Freight and Forwarding Charges	1,740	1,532	1,771	4,993	5,304	5,975
i.	Other Expenses	1,250	984	1,021	3,280	3,252	4,008
	<b>Total Expenses</b>	<b>12,214</b>	<b>10,816</b>	<b>11,304</b>	<b>34,405</b>	<b>34,460</b>	<b>44,270</b>
5	<b>Profit Before Tax (3-4)</b>	<b>(278)</b>	<b>(701)</b>	<b>(417)</b>	<b>(1,259)</b>	<b>(1,806)</b>	<b>(2,011)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	-
b.	Deferred tax	(154)	(59)	(28)	(251)	(94)	(119)
	<b>Total tax Expense</b>	<b>(154)</b>	<b>(59)</b>	<b>(28)</b>	<b>(251)</b>	<b>(94)</b>	<b>(119)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(124)</b>	<b>(642)</b>	<b>(389)</b>	<b>(1,008)</b>	<b>(1,712)</b>	<b>(1,892)</b>
8	Other comprehensive income						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	(6)	3	10	(17)	21	40
	Income tax relating to these items	0	(4)	(3)	4	(5)	(8)
	<b>Other comprehensive income (net of tax)</b>	<b>(6)</b>	<b>7</b>	<b>7</b>	<b>(13)</b>	<b>16</b>	<b>32</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(130)</b>	<b>(635)</b>	<b>(382)</b>	<b>(1,021)</b>	<b>(1,696)</b>	<b>(1,860)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,529	2,937	2,529	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(0.42)	(2.19)	(1.54)	(3.43)	(6.77)	(7.27)

**Notes :**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

**Segment Information.**

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Segment Revenue</b>						
a) Cement	11,922	10,105	10,850	33,093	32,038	41,729
b) Power	1,311	1,392	1,162	4,128	4,971	6,404
<b>Total Sales</b>	<b>13,233</b>	<b>11,497</b>	<b>12,012</b>	<b>37,221</b>	<b>37,009</b>	<b>48,133</b>
Less : Inter Segment Revenue	1,311	1,392	1,133	4,128	4,380	5,915
<b>Total Revenue from Operations</b>	<b>11,922</b>	<b>10,105</b>	<b>10,879</b>	<b>33,093</b>	<b>32,629</b>	<b>42,218</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	402	(14)	319	790	272	666
b) Power	-	-	16	-	136	163
<b>Total</b>	<b>402</b>	<b>(14)</b>	<b>335</b>	<b>790</b>	<b>408</b>	<b>829</b>
Less : Interest	680	687	752	2,049	2,214	2,840
<b>Total Profit Before Tax</b>	<b>(278)</b>	<b>(701)</b>	<b>(417)</b>	<b>(1,259)</b>	<b>(1,806)</b>	<b>(2,011)</b>
<b>Capital Employed (Segment Assets - Segement Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	86,026	87,318	89,180	86,026	89,180	86,785
b) Power	6,928	6,979	7,368	6,928	7,368	7,080
<b>Total Assets</b>	<b>92,954</b>	<b>94,297</b>	<b>96,548</b>	<b>92,954</b>	<b>96,548</b>	<b>93,865</b>
<b>Segment Liabilities</b>						
a) Cement	51,498	52,742	62,047	51,498	62,047	51,455
b) Power	172	151	86	172	86	105
<b>Total Liabilities</b>	<b>51,670</b>	<b>52,893</b>	<b>62,133</b>	<b>51,670</b>	<b>62,133</b>	<b>51,560</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2024.

3 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

**NADIMPALLI  
VENKAT RAJU**

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VENKAT RAJU  
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N Venkat Raju  
Managing Director  
DIN: 08672963

Place: Hyderabad  
Date: 12th February, 2024




**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Anjani Portland Cement Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Anjani Portland Cement Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2023 and the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Bhavya Cements Private Limited (formerly known as Bhavya Cements Ltd) India..
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
Firm Registration No. S-2934

  
C. Kameshwar Rao  
Partner  
Membership Number: 024363  
UDIN: 24024363BKCUQJ8595  
Place: Hyderabad  
Date : 12<sup>th</sup> February, 2024



**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel No: +91-40-23353096, Website: www.anjanacement.com

CIN:L26942GT1983PLC157712

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	16,698	14,349	15,103	46,602	52,855	66,150
2	Other Income	27	27	67	113	194	267
3	<b>Total income (1+2)</b>	<b>16,725</b>	<b>14,376</b>	<b>15,170</b>	<b>46,715</b>	<b>53,049</b>	<b>66,417</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	1,752	1,781	1,662	5,238	5,527	7,063
b.	Purchase of Stock -In-trade	401	324	1,164	1,255	3,405	3,879
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	81	(419)	(593)	127	(1,847)	(960)
d.	Employee Benefits Expense	943	892	942	2,861	2,878	3,792
e.	Finance Costs	810	816	926	2,428	2,678	3,447
f.	Depreciation and amortisation expense	1,204	1,247	1,338	3,577	4,035	5,375
g.	Power and Fuel	8,082	7,621	7,169	22,985	27,425	34,128
h.	Freight and Forwarding Charges	2,363	2,137	2,396	6,820	7,726	8,940
i.	Other Expenses	1,927	1,667	1,717	5,459	5,805	7,169
	<b>Total Expenses</b>	<b>17,563</b>	<b>16,065</b>	<b>16,721</b>	<b>50,750</b>	<b>57,632</b>	<b>72,831</b>
5	<b>Profit Before Tax (3-4)</b>	<b>(838)</b>	<b>(1,689)</b>	<b>(1,551)</b>	<b>(4,035)</b>	<b>(4,583)</b>	<b>(6,414)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	(6)
b.	Deferred tax	(244)	(160)	(135)	(560)	(423)	(558)
	<b>Total tax Expense</b>	<b>(244)</b>	<b>(160)</b>	<b>(135)</b>	<b>(560)</b>	<b>(423)</b>	<b>(564)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(594)</b>	<b>(1,529)</b>	<b>(1,416)</b>	<b>(3,475)</b>	<b>(4,160)</b>	<b>(5,850)</b>
8	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post employment benefit obligations	1	0	16	(28)	66	76
	Income tax relating to these items	1	10	(4)	7	(16)	(17)
	<b>Other comprehensive income (net of tax)</b>	<b>2</b>	<b>11</b>	<b>12</b>	<b>(21)</b>	<b>50</b>	<b>59</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(592)</b>	<b>(1,518)</b>	<b>(1,404)</b>	<b>(3,496)</b>	<b>(4,110)</b>	<b>(5,791)</b>
	<b>Profit attributable to</b>						
	Owners of the Company	(593)	(1,531)	(1,404)	(3,468)	(4,139)	(5,814)
	Non-controlling Interests	(1)	2	(12)	(8)	(21)	(36)
		<b>(594)</b>	<b>(1,529)</b>	<b>(1,416)</b>	<b>(3,475)</b>	<b>(4,160)</b>	<b>(5,850)</b>
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	2	11	12	(20)	50	59
	Non-controlling Interests	(0)	0	0	(1)	0	-
		<b>2</b>	<b>11</b>	<b>12</b>	<b>(21)</b>	<b>50</b>	<b>59</b>
	<b>Total Comprehensive income attributable to:</b>						
	Owners of the Company	(592)	(1,520)	(1,392)	(3,489)	(4,089)	(5,755)
	Non-controlling Interests	(1)	2	(12)	(8)	(21)	(36)
		<b>(592)</b>	<b>(1,518)</b>	<b>(1,404)</b>	<b>(3,496)</b>	<b>(4,110)</b>	<b>(5,791)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,529	2,937	2,529	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(2.02)	(5.21)	(5.55)	(11.81)	(16.37)	(22.35)

**Notes :**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Rs. in Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Segment Revenue</b>						
a) Cement	16,698	14,349	15,073	46,602	52,264	65,661
b) Power	1,311	1,392	1,163	4,128	4,971	6,404
<b>Total Sales</b>	<b>18,009</b>	<b>15,741</b>	<b>16,236</b>	<b>50,730</b>	<b>57,235</b>	<b>72,065</b>
Less : Inter Segment Revenue	1,311	1,392	1,133	4,128	4,380	5,915
<b>Total Revenue from Operations</b>	<b>16,698</b>	<b>14,349</b>	<b>15,103</b>	<b>46,602</b>	<b>52,855</b>	<b>66,150</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(28)	(873)	(641)	(1,607)	(2,041)	(3,130)
b) Power	-	-	16	136	136	163
<b>Total</b>	<b>(28)</b>	<b>(873)</b>	<b>(625)</b>	<b>(1,607)</b>	<b>(1,905)</b>	<b>(2,967)</b>
Less : Interest	810	816	926	2,428	2,678	3,447
<b>Total Profit Before Tax</b>	<b>(838)</b>	<b>(1,689)</b>	<b>(1,551)</b>	<b>(4,035)</b>	<b>(4,583)</b>	<b>(6,414)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	94,340	95,511	102,697	94,340	102,697	97,001
b) Power	6,928	6,979	7,368	6,928	7,368	7,080
<b>Total Assets</b>	<b>101,268</b>	<b>102,490</b>	<b>110,065</b>	<b>101,268</b>	<b>110,065</b>	<b>104,081</b>
<b>Segment Liabilities</b>						
a) Cement	70,923	71,578	82,693	70,923	82,693	70,309
b) Power	172	151	86	172	86	105
<b>Total Liabilities</b>	<b>71,095</b>	<b>71,729</b>	<b>82,779</b>	<b>71,095</b>	<b>82,779</b>	<b>70,414</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2024.

3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 99.092% as on 31st December, 2023 (99.092% as on 30th September, 2023).

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

5 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

**NADIMPALLI VENKAT RAJU** Digitally signed by NADIMPALLI  
VENKAT RAJU  
Date: 2024.02.12 15:43:29 +05'30'

Place: Hyderabad  
Date: 12th February, 2024

N Venkat Raju  
Managing Director  
DIN: 08672963