From : Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

11th September, 2013

To,

1. BSE Ltd. (BSE)
(Scrip Code. 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited
Mumbai.

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of **58,750** equity shares of Apar Industries Limited by me on 29th August, 2013 as a Promoter-Director individually (collectively **1,76,250** equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

(Kushal N. Desai)
Promoter-Director
Apar Industries Limited

Encl : As above.

From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Kushal N. Desai, Promoter - Director** Dr. N. D. Desai - Promoter-Director Chaitanya N. Desai - Promoter-Director Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai- Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company AIL Benefit Trust - Promoter Group **(As per Annexure attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited **(NSE)** BSE Limited **(BSE)**		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	6,935,778	18.028%	18.028%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,935,778**	**18.028%**	**18.028%**
	Details of acquisition/sale			
a.	Shares carrying voting rights acquired / sold	58,750	0.153%	0.153%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
	Total (a+b+c)	**58,750**	**0.153%**	**0.153%**
	After the acquisition/sale, holding of:			
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,27,17,177 Shares (59.051%) to 2,28,93,427 Shares (59.509%) as per the annexure attached herewith)	6,994,528	18.182%	18.182%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,994,528**	**18.182%**	**18.182%**
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29th August, 2013		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 384,704,310/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 384,704,310/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 384,704,310/-		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai
Date : 11th September, 2013

(Kushal N. Desai)

KUSHAL N. Desai, Promoter-Director

Annexure to Disclosure dated 11th September, 2013 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No.of Equity Shares acquired on 29th August, 2013 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	**Dr. N. D. Desai**	**69,31,111 (18.017%)**	**58,750 (0.153%)**	**69,89,861 (18.169%)**
2	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.248%)	--	95,238 (0.248%)
3	Kushal Chaitanya N. Desai Family Trust - Trustee - Dr. N. D.	72,634 (0.189%)	--	72,634 (0.189%)
4	**Kushal N. Desai**	**69,35,778 (18.028%)**	**58,750 (0.153%)**	**69,94,528 (18.182%)**
5	**C. N. Desai**	**69,24,610 (17.999%)**	**58,750 (0.153%)**	**69,83,360 (18.153%)**
6	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
7	Gaurangi K. Desai	3,200 (0.008%)	--	3,200 (0.008%)
8	Rishabh K. Desai	6,081 (0.016%)	--	6,081 (0.016%)
9	Apar Corporation Pvt. Limited	1,10,654 (0.288%)	--	1,10,654 (0.288%)
10	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
11	AIL Benefit Trust	16,35,387 (4.251%)	--	16,35,387 (4.251%)
	Total	**2,27,17,177 (59.051%)**	**1,76,250 (0.458%)**	**2,28,93,427 (59.509%)**

(KUSHAL N. DESAI)