From : Dr. N. D. Desai
Gitanjali Gardens,
7th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

26th February, 2013

To,

1. BSE Ltd. (BSE)
(Scrip Code. 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited
Mumbai.

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of **29,000** equity shares of Apar Industries Limited by me on 25th February, 2013 as a Promoter-Director individually (collectively **87,000** equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

(Dr. N. D. Desai)
Promoter – Director
Apar Industries Limited

Encl : As above.

From: Dr. N. D. Desai
Gitanjali Gardens, 7th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dr. N. D. Desai, Promoter - Director Kushal N. Desai - Promoter - Director Chaitanya N. Desai - Promoter - Director Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai- Promoter Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company AIL Benefit Trust - Promoter Group **(As per Annexure attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited **(NSE)** BSE Limited **(BSE)**		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	6,885,222	17.897%	17.897%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,885,222**	**17.897%**	**17.897%**
	Details of acquisition/sale			
a.	Shares carrying voting rights acquired / sold	29,000	0.076%	0.076%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
	Total (a+b+c)	**29,000**	**0.076%**	**0.076%**
	After the acquisition/sale, holding of:			