From: **Kushal N. Desai**
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.

26th February, 2013

To,

1. **BSE Ltd. (BSE)**
   (Scrip Code. 532259)
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Fort,
   Mumbai – 400 001.

2. **National Stock Exchange of India Ltd. (NSE)**
   (Scrip Symbol APARINDS)
   "Exchange Plaza"
   Bandra – Kurla Complex,
   Bandra (East),
   Mumbai – 400 051.

3. **Apar Industries Limited**
   Mumbai.

Sub : Disclosure under Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011.

Dear Sirs,

With reference to the subject above, please find enclosed the disclosure in Form D of Regulation 13(4) and 13(4A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2011 about the purchase of **29,000** equity shares of Apar Industries Limited by me on 25th February, 2013 as a Promoter-Director individually (collectively **87,000** equity shares along with other Promoter-Directors) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

(Kushal N. Desai)
Promoter-Director
Apar Industries Limited

Encl : As above.

26/02 2013 17:19 022 25246326 APAR CORPORATE_OEEICE #3300 P.002

FORM D

Securities and Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.
[Regulations 13(4), 13(4A) ~~and 13(6)~~]

Details of change in shareholding or voting rights of Promoter Director or ~~Officer and his dependents or Promoter or Person who is part of Promoter Group~~ of a listed Company - Apar Industries L

Name, PAN & Address of Promoter Director / ~~Person who is part of Promoter Group / Director / Officer~~	No. & % of shares/ voting rights held by the Promoter Director / ~~Person who is part of Promoter Group / Director / Officer~~	Date of allotment / acquisition of shares / sale of shares / receipt of intimation of allotment by the company	Mode of acquisition (market purchase / public / rights / preferential offer etc.) / ~~Sale~~	No & % of shares /voting rights post acquisition / ~~sale~~	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Kushal N. Desai PAN : AABPD7449R Gitanjali Gardens, 8th Floor, 68-E, Nepean Sea Road, Rungta Lane, Mumbai - 400 006.	6,891,778 (17.914%)	25.02.2013 29000 S	Market Purchase	6,920,778 (17.989%)	Antique Stock Broking Limited & SEBI Regn. No. INB011298933 - BSE	BSE	29,000	39,35,300/-	--	--

Place : MUMBAI
Date : 26th February, 2013

(Kushal N. Desai)